

REGISTERED COMPANY NUMBER: 03835294 (England and Wales)
REGISTERED CHARITY NUMBER: 1082679

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024
FOR
ANIMAL CARE IN EGYPT LIMITED

Evans Weir
The Victoria
25 St Pancras
Chichester
West Sussex
PO19 7LT

ANIMAL CARE IN EGYPT LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2024

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ANIMAL CARE IN EGYPT LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal area of benefit is Southern Egypt and the charitable objectives are:

- 1) To relieve the suffering and distress of animals who are sick and in need of care and protection by reason of sickness or maltreatment in particular but not exclusively by the provision of horse and donkey centres in Egypt.
- 2) To educate members of the public especially children on matters concerning animal welfare whilst working closely with the local authorities.

Significant activities

The activities of the charity include the provision of extensive veterinary hospitalisation with in-patient and out-patient facilities for both equine and domestic animals which includes 24 hour emergency treatment for all animals. Significant emphasis is based on education for all those that visit the centre.

ACHIEVEMENT AND PERFORMANCE

Our year started with volunteers cancelling due to the continued Arab/ Israeli problem in the north despite our feeling very safe here in Luxor.

Once again the Egyptian pound was devalued causing soaring price rises.

We are pleased that the local people are finding our FREE Neutering program more and more attractive.

We were able to train 24 Egyptian students in the spring.

Later in the year we were very happy to see the return of TUI and EasyJet to Luxor bringing many tourists and ACE supporters who have not been able to afford to come for the last 14 years.

Continued thanks to BEVA and RosSDales and the Intrepid Foundation for their support as we are their chosen charity in Egypt.

At the beginning of the year we were sad to announce the passing of Julie Wartenberg our Co Founder her legacy to continue to support our education program is much appreciated.

FINANCIAL REVIEW

The net movement in funds for the year was a decrease of £47,048, compared to a decrease of £105,315 for the previous year.

The Trustees regularly monitor and review the level of reserves. The Trustees consider a level of reserves equivalent to a minimum of six months unrestricted expenditure (adopted in accordance with Charity Commission guidelines), to be reasonable given the nature and scale of the charity's activities.

The Trustees have reviewed the major risks to which the charity is exposed and are confident that controls are in place to mitigate those risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Animal Care in Egypt - ACE is a Charity with clear objectives and a high profile within Egypt since opening in July 2000. On a day to day basis the ACE Centre & Hospital continues to be managed by Ms Kim Taylor, who was involved in the initial concept and has managed the centre since it opened. The Trustee board has every confidence in Kim, and consults closely with her in major decisions and directions in which the Charity takes or needs to address. The Trustee's role is to ensure we are working within our financial constraints.

ANIMAL CARE IN EGYPT LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03835294 (England and Wales)

Registered Charity number
1082679

Registered office
10 Stretham Road
Wicken
Ely
Cambridgeshire
CB7 5XH

Trustees

Ms K Taylor General Manager
Mrs T M Coffey Treasurer
R U Riseley
Ms A J Amos Trustee

Company Secretary

Independent Examiner

Evans Weir
The Victoria
25 St Pancras
Chichester
West Sussex
PO19 7LT

Approved by order of the board of trustees on 18th August 2025 and signed on its behalf by:



Ms K Taylor - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ANIMAL CARE IN EGYPT LIMITED

Independent examiner's report to the trustees of Animal Care In Egypt Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jennifer Houlton

Evans Weir
The Victoria
25 St Pancras
Chichester
West Sussex
PO19 7LT

18th August 2025

ANIMAL CARE IN EGYPT LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		217,873	145,761
Investment income	2	1,674	575
Other income		75	-
Total		<u>219,622</u>	<u>146,336</u>
 EXPENDITURE ON			
Raising funds		13,380	5,979
Charitable activities			
Veterinary hospital		253,290	245,672
Total		<u>266,670</u>	<u>251,651</u>
 NET INCOME/(EXPENDITURE)		(47,048)	(105,315)
 RECONCILIATION OF FUNDS			
Total funds brought forward		462,197	567,512
 TOTAL FUNDS CARRIED FORWARD		<u><u>415,149</u></u>	<u><u>462,197</u></u>

The notes form part of these financial statements

ANIMAL CARE IN EGYPT LIMITED

STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2024

		2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	264,609	271,252
CURRENT ASSETS			
Debtors	7	11,218	10,654
Cash at bank		141,123	182,091
		<u>152,341</u>	<u>192,745</u>
CREDITORS			
Amounts falling due within one year	8	(1,801)	(1,800)
		<u>150,540</u>	<u>190,945</u>
NET CURRENT ASSETS			
		<u>150,540</u>	<u>190,945</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		415,149	462,197
NET ASSETS		<u>415,149</u>	<u>462,197</u>
FUNDS	9		
Unrestricted funds		415,149	462,197
TOTAL FUNDS		<u>415,149</u>	<u>462,197</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

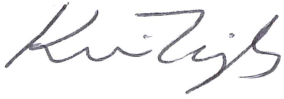
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

ANIMAL CARE IN EGYPT LIMITED

STATEMENT OF FINANCIAL POSITION - continued
31ST DECEMBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18th August 2025 and were signed on its behalf by:



K Taylor - Trustee



T M Coffey - Trustee

ANIMAL CARE IN EGYPT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	25% on reducing balance
Buildings	2% straight line

A de minimus level of £250 has been set by the Charity for the capitalisation of assets.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at the transaction price.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

ANIMAL CARE IN EGYPT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	1,674	575
	<u>1,674</u>	<u>575</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	7,433	7,592
	<u>7,433</u>	<u>7,592</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

	2024	2023
	£	£
Trustees' expenses	1,200	2,400
	<u>1,200</u>	<u>2,400</u>

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	145,761
Investment income	575
Total	<u>146,336</u>
EXPENDITURE ON	
Raising funds	5,979
Charitable activities	
Veterinary hospital	245,672
Total	<u>251,651</u>
NET INCOME/(EXPENDITURE)	(105,315)
RECONCILIATION OF FUNDS	
Total funds brought forward	567,512
TOTAL FUNDS CARRIED FORWARD	<u><u>462,197</u></u>

ANIMAL CARE IN EGYPT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
COST			
At 1st January 2024	308,785	44,241	353,026
Additions	-	790	790
	<hr/>	<hr/>	<hr/>
At 31st December 2024	308,785	45,031	353,816
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1st January 2024	41,801	39,973	81,774
Charge for year	6,169	1,264	7,433
	<hr/>	<hr/>	<hr/>
At 31st December 2024	47,970	41,237	89,207
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31st December 2024	260,815	3,794	264,609
	<hr/>	<hr/>	<hr/>
At 31st December 2023	266,984	4,268	271,252
	<hr/>	<hr/>	<hr/>

The land in Egypt is not owned by Animal Care in Egypt Limited but held in Trust for their use. A nominal rent for the land is charged in the accounts amounting to £533 (2023 - £775)

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	11,218	10,654
	<hr/>	<hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	1	-
Accrued expenses	1,800	1,800
	<hr/>	<hr/>
	1,801	1,800
	<hr/>	<hr/>

9. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	462,197	(47,048)	415,149
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	462,197	(47,048)	415,149
	<hr/>	<hr/>	<hr/>

ANIMAL CARE IN EGYPT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	219,622	(266,670)	(47,048)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>219,622</u>	<u>(266,670)</u>	<u>(47,048)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	567,512	(105,315)	462,197
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>567,512</u>	<u>(105,315)</u>	<u>462,197</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	146,336	(251,651)	(105,315)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>146,336</u>	<u>(251,651)</u>	<u>(105,315)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	567,512	(152,363)	415,149
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>567,512</u>	<u>(152,363)</u>	<u>415,149</u>

ANIMAL CARE IN EGYPT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	365,958	(518,321)	(152,363)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>365,958</u>	<u>(518,321)</u>	<u>(152,363)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.

ANIMAL CARE IN EGYPT LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	(1)
Donations	163,165	129,981
Gift aid	11,218	10,654
Legacies	43,490	5,127
	<hr/>	<hr/>
	217,873	145,761
Investment income		
Deposit account interest	1,674	575
Other income		
Other income	75	-
	<hr/>	<hr/>
Total incoming resources	219,622	146,336
 EXPENDITURE		
Raising donations and legacies		
Fundraising costs	7,000	-
Advertising and publicity	6,380	5,979
	<hr/>	<hr/>
	13,380	5,979
Charitable activities		
Trustees' expenses	1,200	2,400
Veterinary assistants	38,559	45,118
Rent	533	775
Insurance	2,660	1,745
Light, heat and water	665	1,488
Telephone	171	300
Postage and stationery	222	343
Sundries	1,517	649
Medical consumables	128,054	99,265
Medical equipment	365	598
Animal feed	55,206	61,152
Motor and travel	4,028	5,241
Repairs and maintenance	1,396	6,477
Cleaning	2,317	4,011
Improvements to property	6,169	6,169
Plant and machinery	1,264	1,423
	<hr/>	<hr/>
	244,326	237,154
Support costs		
Management		
Computer expenses	6,684	5,967

This page does not form part of the statutory financial statements

ANIMAL CARE IN EGYPT LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024	2023
	£	£
Management		
Finance		
Bank charges	480	487
Governance costs		
Accountancy and legal fees	1,800	2,064
Total resources expended	<u>266,670</u>	<u>251,651</u>
Net expenditure	<u>(47,048)</u>	<u>(105,315)</u>

This page does not form part of the statutory financial statements