

REGISTERED COMPANY NUMBER: 03835294 (England and Wales)
REGISTERED CHARITY NUMBER: 1082679

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
FOR
ANIMAL CARE IN EGYPT LIMITED

Evans Weir
The Victoria
25 St Pancras
Chichester
West Sussex
PO19 7LT

ANIMAL CARE IN EGYPT LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5 to 6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

ANIMAL CARE IN EGYPT LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal area of benefit is Southern Egypt and the charitable objectives are:

- 1) To relieve the suffering and distress of animals who are sick and in need of care and protection by reason of sickness or maltreatment in particular but not exclusively by the provision of horse and donkey centres in Egypt.
- 2) To educate members of the public especially children on matters concerning animal welfare whilst working closely with the local authorities.

Significant activities

The activities of the charity include the provision of extensive veterinary hospitalisation with in-patient and out-patient facilities for both equine and domestic animals which includes 24 hour emergency treatment for all animals. Significant emphasis is based on education for all those that visit the centre.

ACHIEVEMENT AND PERFORMANCE

First and foremost we would like to thank Rosssdales VS and especially Annalisa who continues to provide voluntary admin assistance for our charity. They have assisted us for many years now and their amazing support is greatly appreciated by the trustees.

We would also like to give heartfelt thanks to Helen Collins who has volunteered relentlessly in Luxor for many years and especially now covering for Kim whilst dealing with health issues.

Omicron continues to have an impact on travellers visiting Egypt but the good news is that the Foreign and Commonwealth Office have now declared Egypt as 'Green' with respect to travel advice.

We are starting to receive applications for volunteers which is very encouraging and hope to have more than a few people volunteering with us over the coming months.

Ayman, our Egyptian Manager has sourced a straw supply which is being used as bedding for the equine patients in our stables.

In January we undertook a project to re decorate our accommodation for volunteers as they have been uninhabited for some time re covid.

In the summer we resumed contact with the British Equine Veterinary Association and we are looking forward to their support with veterinary volunteers to assist us with the training of newer members of our team and Egyptian vet students.

During May we had issues with our CCTV system and had to have some re wiring completed.

In the cooler months of October and November we commenced re decorating inside our visitor centre.

In December we welcomed Anita Amos to the trustee team she brings with her a wealth of corporate knowledge and love of animal welfare.

We hope that the cost of flights to Luxor will come down when the economy levels off, this may encourage more visitors to Luxor rather than just the red sea area.

ANIMAL CARE IN EGYPT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

FINANCIAL REVIEW

The net movement in funds for the year was a decrease of £120,497, compared to a increase of £34,809 for the previous year.

The Trustees regularly monitor and review the level of reserves. The Trustees consider a level of reserves equivalent to a minimum of six months unrestricted expenditure (adopted in accordance with Charity Commission guidelines), to be reasonable given the nature and scale of the charity's activities.

The Trustees have reviewed the major risks to which the charity is exposed and are confident that controls are in place to mitigate those risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Animal Care in Egypt - ACE is a Charity with clear objectives and a high profile within Egypt since opening in July 2000. On a day to day basis the ACE Centre & Hospital continues to be managed by Ms Kim Taylor, who was involved in the initial concept and has managed the centre since it opened. The Trustee board has every confidence in Kim, and consults closely with her in major decisions and directions in which the Charity takes or needs to address. The Trustee's role is to ensure we are working within our financial constraints.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03835294 (England and Wales)

Registered Charity number

1082679

Registered office

10 Stretham Road
Wicken
Ely
Cambridgeshire
CB7 5XH

Trustees

Ms K Taylor General Manager
Mrs J Wartenberg Founder
Mrs T M Coffey Treasurer
R U Riseley
Miss T Hodgson (resigned 4.1.2023)
Ms A J Amos (appointed 1.4.2023)

Company Secretary

Miss T Hodgson

Independent Examiner

Evans Weir
The Victoria
25 St Pancras
Chichester
West Sussex
PO19 7LT

Approved by order of the board of trustees on 4th April 2023 and signed on its behalf by:



Ms K Taylor - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ANIMAL CARE IN EGYPT LIMITED**

Independent examiner's report to the trustees of Animal Care In Egypt Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Roger Swaffield
FCA
Evans Weir
The Victoria
25 St Pancras
Chichester
West Sussex
PO19 7LT

4th April 2023

ANIMAL CARE IN EGYPT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		198,857	254,653
Investment income	2	140	10
Total		<u>198,997</u>	<u>254,663</u>
EXPENDITURE ON			
Raising funds		5,274	12,374
Charitable activities			
Veterinary hospital		312,204	275,154
Other		2,016	1,944
Total		<u>319,494</u>	<u>289,472</u>
NET INCOME/(EXPENDITURE)		(120,497)	(34,809)
RECONCILIATION OF FUNDS			
Total funds brought forward		688,009	722,818
TOTAL FUNDS CARRIED FORWARD		<u><u>567,512</u></u>	<u><u>688,009</u></u>

The notes form part of these financial statements

ANIMAL CARE IN EGYPT LIMITED

STATEMENT OF FINANCIAL POSITION

31ST DECEMBER 2022

		2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	278,844	285,918
CURRENT ASSETS			
Debtors	7	8,760	35,934
Cash at bank		281,708	367,957
		<hr/>	<hr/>
		290,468	403,891
CREDITORS			
Amounts falling due within one year	8	(1,800)	(1,800)
		<hr/>	<hr/>
NET CURRENT ASSETS		288,668	402,091
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		567,512	688,009
		<hr/>	<hr/>
NET ASSETS		567,512	688,009
		<hr/>	<hr/>
FUNDS	9		
Unrestricted funds		567,512	688,009
		<hr/>	<hr/>
TOTAL FUNDS		567,512	688,009
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

ANIMAL CARE IN EGYPT LIMITED

STATEMENT OF FINANCIAL POSITION - continued
31ST DECEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4th April 2023 and were signed on its behalf by:



K Taylor - Trustee



T M Coffey - Trustee

ANIMAL CARE IN EGYPT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	25% on reducing balance
Buildings	2% straight line

A de minimus level of £250 has been set by the Charity for the capitalisation of assets.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at the transaction price.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

ANIMAL CARE IN EGYPT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	140	10
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	7,924	8,368
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

	2022	2021
	£	£
Trustees' expenses	10,300	11,880
	<u> </u>	<u> </u>

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	254,653
Investment income	10
Total	<u>254,663</u>
EXPENDITURE ON	
Raising funds	12,374
Charitable activities	
Veterinary hospital	275,154
Other	1,944
Total	<u>289,472</u>
NET INCOME/(EXPENDITURE)	(34,809)
RECONCILIATION OF FUNDS	
Total funds brought forward	722,818
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u><u>688,009</u></u>

ANIMAL CARE IN EGYPT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
COST			
At 1st January 2022	308,785	43,391	352,176
Additions	-	850	850
	<hr/>	<hr/>	<hr/>
At 31st December 2022	308,785	44,241	353,026
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1st January 2022	29,463	36,795	66,258
Charge for year	6,169	1,755	7,924
	<hr/>	<hr/>	<hr/>
At 31st December 2022	35,632	38,550	74,182
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31st December 2022	273,153	5,691	278,844
	<hr/>	<hr/>	<hr/>
At 31st December 2021	279,322	6,596	285,918
	<hr/>	<hr/>	<hr/>

The land in Egypt is not owned by Animal Care in Egypt Limited but held in Trust for their use. A nominal rent for the land is charged in the accounts amounting to £1,351 (2021 - £851)

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	8,760	35,934
	<hr/>	<hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accrued expenses	1,800	1,800
	<hr/>	<hr/>

9. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	688,009	(120,497)	567,512
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	688,009	(120,497)	567,512
	<hr/>	<hr/>	<hr/>

ANIMAL CARE IN EGYPT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	198,997	(319,494)	(120,497)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>198,997</u>	<u>(319,494)</u>	<u>(120,497)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	722,818	(34,809)	688,009
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>722,818</u>	<u>(34,809)</u>	<u>688,009</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	254,663	(289,472)	(34,809)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>254,663</u>	<u>(289,472)</u>	<u>(34,809)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	722,818	(155,306)	567,512
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>722,818</u>	<u>(155,306)</u>	<u>567,512</u>

ANIMAL CARE IN EGYPT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	453,660	(608,966)	(155,306)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>453,660</u>	<u>(608,966)</u>	<u>(155,306)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

ANIMAL CARE IN EGYPT LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	-
Donations	176,912	154,255
Legacies	21,944	100,398
	<hr/>	<hr/>
	198,857	254,653
Investment income		
Deposit account interest	140	10
	<hr/>	<hr/>
Total incoming resources	198,997	254,663
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	-	7,275
Advertising and publicity	5,274	5,099
	<hr/>	<hr/>
	5,274	12,374
Charitable activities		
Trustees' expenses	10,300	11,880
Veterinary assistants	69,762	56,972
Rent	1,360	851
Insurance	3,701	3,016
Light, heat and water	1,436	1,361
Telephone	466	204
Postage and stationery	544	410
Sundries	739	306
Medical consumables	135,947	133,837
Medical equipment	3,443	432
Animal feed	57,193	39,997
Motor and travel	6,090	5,717
Repairs and maintenance	5,380	5,078
Cleaning	1,801	1,619
Improvements to property	6,169	6,169
Plant and machinery	1,755	2,199
	<hr/>	<hr/>
	306,086	270,048
Support costs		
Management		
Computer expenses	5,485	4,633
Finance		
Bank charges	633	473
Governance costs		
Accountancy and legal fees	2,016	1,944

This page does not form part of the statutory financial statements

ANIMAL CARE IN EGYPT LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022	2021
	£	£
Total resources expended	<u>319,494</u>	<u>289,472</u>
Net expenditure	<u>(120,497)</u>	<u>(34,809)</u>

This page does not form part of the statutory financial statements