

REGISTERED COMPANY NUMBER: 03835294 (England and Wales)
REGISTERED CHARITY NUMBER: 1082679

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021
FOR
ANIMAL CARE IN EGYPT LIMITED

Evans Weir
The Victoria
25 St Pancras
Chichester
West Sussex
PO19 7LT

ANIMAL CARE IN EGYPT LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2021

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ANIMAL CARE IN EGYPT LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal area of benefit is Southern Egypt and the charitable objectives are:

- 1) To relieve the suffering and distress of animals who are sick and in need of care and protection by reason of sickness or maltreatment in particular but not exclusively by the provision of horse and donkey centres in Egypt.
- 2) To educate members of the public especially children on matters concerning animal welfare whilst working closely with the local authorities.

Significant activities

The activities of the charity include the provision of extensive veterinary hospitalisation with in-patient and out-patient facilities for both equine and domestic animals which includes 24 hour emergency treatment for all animals. Significant emphasis is based on education for all those that visit the centre.

ACHIEVEMENT AND PERFORMANCE

As we start a new year the corona virus has taken a foothold around the world but the new vaccines should hopefully contain the situation.

Foreign travel continues to be banned by the FCO and therefore we have no volunteers booked in for this year. Our key volunteers have remained in Luxor to provide support to our charity and we are extremely grateful for their help during this very difficult time.

Covid 19 made its third surge in Luxor which affected most of our staff and their families in the first quarter of the year and we decided to close our charity shop again for a few weeks during Ramadan as a precaution. In June Egypt was added to the FCO 'Red List'.

Three income lines continue to be affected by Covid-19, those being;
The FCO Travel Advice for Egypt is not to travel unless essential which means that we are unable to have volunteers come from overseas from. All of our potential volunteers for 2021 have been cancelled.
Luxor donations at our hospital continue to be non-existent due to the travel advice. This continues to impact the number of new supporters that perhaps would have become regular donors.

In January we installed a new irrigation system for our land which pumps water from an underground spring. This will make the land management much easier.

We received some unexpected volunteers who were stuck in Egypt due to the pandemic; they were residing offsite and provided some great help with dog walking and other duties.

In September we decided to re-open the wash down area following some needed maintenance as the Covid levels in Luxor are much lower and the team here has been fully vaccinated.

Also in September the UK FCO travel advice for Egypt changed from red to amber which means that the tourist numbers will start to improve along with the income of the local people here in Luxor and Egypt.

On the 11th of October the travel advice was again amended to Green provided that all travellers have been fully vaccinated against Covid. We are hopeful that we will now receive some applications to volunteer with us.

Unfortunately the new variant Omicron has now emerged and we hope that this will be defeated.

We look forward to a better 2022 and we continue to be eternally grateful to our amazing supporters who fund our charity hospital.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ANIMAL CARE IN EGYPT LIMITED**

Independent examiner's report to the trustees of Animal Care In Egypt Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Roger Swaffield
FCA
Evans Weir
The Victoria
25 St Pancras
Chichester
West Sussex
PO19 7LT



27th June 2022

ANIMAL CARE IN EGYPT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		254,653	284,654
Investment income	2	10	95
Total		<u>254,663</u>	<u>284,749</u>
 EXPENDITURE ON			
Raising funds		12,374	23,066
Charitable activities			
Veterinary hospital		275,154	232,882
Other		1,944	1,920
Total		<u>289,472</u>	<u>257,868</u>
NET INCOME/(EXPENDITURE)		<u>(34,809)</u>	<u>26,881</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		722,818	695,937
TOTAL FUNDS CARRIED FORWARD		<u><u>688,009</u></u>	<u><u>722,818</u></u>

The notes form part of these financial statements

ANIMAL CARE IN EGYPT LIMITED
STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	6	285,918	292,819
CURRENT ASSETS			
Debtors	7	35,934	9,312
Cash at bank		367,957	422,487
		<hr/>	<hr/>
		403,891	431,799
CREDITORS			
Amounts falling due within one year	8	(1,800)	(1,800)
		<hr/>	<hr/>
NET CURRENT ASSETS		402,091	429,999
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/>	<hr/>
		688,009	722,818
NET ASSETS		<hr/>	<hr/>
		688,009	722,818
FUNDS	9		
Unrestricted funds		688,009	722,818
TOTAL FUNDS		<hr/>	<hr/>
		688,009	722,818

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

ANIMAL CARE IN EGYPT LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

FINANCIAL REVIEW

The net movement in funds for the year was an decrease of £34,809, compared to a increase of £26,881 for the previous year.

The Trustees regularly monitor and review the level of reserves. The Trustees consider a level of reserves equivalent to a minimum of six months unrestricted expenditure (adopted in accordance with Charity Commission guidelines), to be reasonable given the nature and scale of the charity's activities.

The Trustees have reviewed the major risks to which the charity is exposed and are confident that controls are in place to mitigate those risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Animal Care in Egypt - ACE is a Charity with clear objectives and a high profile within Egypt since opening in July 2000. On a day to day basis the ACE Centre & Hospital continues to be managed by Ms Kim Taylor, who was involved in the initial concept and has managed the centre since it opened. The Trustee board has every confidence in Kim, and consults closely with her in major decisions and directions in which the Charity takes or needs to address. The Trustee's role is to ensure we are working within our financial constraints.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03835294 (England and Wales)

Registered Charity number
1082679

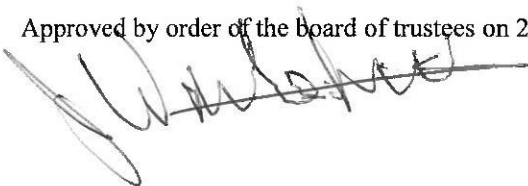
Registered office
10 Stretham Road
Wicken
Ely
Cambridgeshire
CB7 5XH

Trustees
Ms K Taylor General Manager
Mrs J Wartenberg Founder
Mrs T M Coffey Treasurer
R U Riseley
Miss T Hodgson

Company Secretary
Miss T Hodgson

Independent Examiner
Evans Weir
The Victoria
25 St Pancras
Chichester
West Sussex
PO19 7LT

Approved by order of the board of trustees on 27th June 2022 and signed on its behalf by:



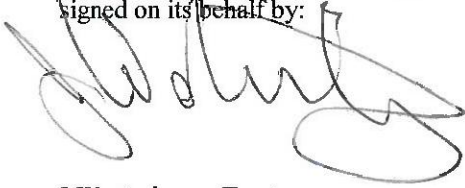
Mrs J Wartenberg - Trustee

ANIMAL CARE IN EGYPT LIMITED

STATEMENT OF FINANCIAL POSITION - continued
31ST DECEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27th June 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J Wartenberg', written in a cursive style.

J Wartenberg - Trustee

A handwritten signature in blue ink, appearing to be 'T M Coffey', written in a cursive style.

T M Coffey - Trustee

ANIMAL CARE IN EGYPT LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	25% on reducing balance
Buildings	2% straight line

A de minimus level of £250 has been set by the Charity for the capitalisation of assets.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at the transaction price.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

ANIMAL CARE IN EGYPT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021**

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	10	95
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	8,368	8,612
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

Trustees' expenses

	2021	2020
	£	£
Trustees' expenses	11,880	11,880
	<u> </u>	<u> </u>

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	284,654
Investment income	95
Total	<u>284,749</u>
EXPENDITURE ON	
Raising funds	23,066
Charitable activities	
Veterinary hospital	232,882
Other	1,920
Total	<u>257,868</u>
NET INCOME	<u>26,881</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	695,937
TOTAL FUNDS CARRIED FORWARD	<u>722,818</u>

ANIMAL CARE IN EGYPT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
COST			
At 1st January 2021	308,785	41,924	350,709
Additions	-	1,467	1,467
	<hr/>	<hr/>	<hr/>
At 31st December 2021	308,785	43,391	352,176
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1st January 2021	23,294	34,596	57,890
Charge for year	6,169	2,199	8,368
	<hr/>	<hr/>	<hr/>
At 31st December 2021	29,463	36,795	66,258
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31st December 2021	279,322	6,596	285,918
	<hr/>	<hr/>	<hr/>
At 31st December 2020	285,491	7,328	292,819
	<hr/>	<hr/>	<hr/>

The land in Egypt is not owned by Animal Care in Egypt Limited but held in Trust for their use. A nominal rent for the land is charged in the accounts amounting to £851 (2020 - £266)

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	35,934	9,312
	<hr/>	<hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accrued expenses	1,800	1,800
	<hr/>	<hr/>

9. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	722,818	(34,809)	688,009
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	722,818	(34,809)	688,009
	<hr/>	<hr/>	<hr/>

ANIMAL CARE IN EGYPT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	254,663	(289,472)	(34,809)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>254,663</u>	<u>(289,472)</u>	<u>(34,809)</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	695,937	26,881	722,818
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>695,937</u>	<u>26,881</u>	<u>722,818</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	284,749	(257,868)	26,881
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>284,749</u>	<u>(257,868)</u>	<u>26,881</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	695,937	(7,928)	688,009
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>695,937</u>	<u>(7,928)</u>	<u>688,009</u>

ANIMAL CARE IN EGYPT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	539,412	(547,340)	(7,928)
TOTAL FUNDS	<u>539,412</u>	<u>(547,340)</u>	<u>(7,928)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2021.

ANIMAL CARE IN EGYPT LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	154,255	135,319
Legacies	100,398	149,335
	<hr/>	<hr/>
	254,653	284,654
Investment income		
Deposit account interest	10	95
	<hr/>	<hr/>
Total incoming resources	254,663	284,749
 EXPENDITURE		
Raising donations and legacies		
Fundraising costs	7,275	17,980
Advertising and publicity	5,099	5,086
	<hr/>	<hr/>
	12,374	23,066
 Charitable activities		
Trustees' expenses	11,880	11,880
Veterinary assistants	56,972	51,645
Rent	851	266
Insurance	3,016	1,321
Light, heat and water	1,361	1,391
Telephone	204	-
Postage and stationery	410	3,106
Sundries	306	421
Medical consumables	133,837	75,689
Medical equipment	432	1,128
Animal feed	39,997	51,837
Motor and travel	5,717	5,872
Repairs and maintenance	5,078	2,198
Cleaning	1,619	3,659
Education and training	-	146
Improvements to property	6,169	6,169
Plant and machinery	2,199	10,810
	<hr/>	<hr/>
	270,048	227,538
 Support costs		
Management		
Computer expenses	4,633	4,914
 Finance		
Bank charges	473	430
 Governance costs		
Accountancy and legal fees	1,944	1,920

This page does not form part of the statutory financial statements

ANIMAL CARE IN EGYPT LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	2021	2020
	£	£
Total resources expended	<u>289,472</u>	<u>257,868</u>
Net (expenditure)/income	<u>(34,809)</u>	<u>26,881</u>

This page does not form part of the statutory financial statements