

**REGISTERED COMPANY NUMBER: 03885635 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1081796**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2023  
FOR  
GIFT OF HOPE TRUST LTD**

DSJ Partners (UK) Limited  
2nd Floor  
1 Bell Street  
London  
NW1 5BY

**GIFT OF HOPE TRUST LTD**

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for the Year Ended 30 November 2023**

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**GIFT OF HOPE TRUST LTD (REGISTERED NUMBER: 03885635)**

**REPORT OF THE TRUSTEES  
for the Year Ended 30 November 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity is constituted as a company limited by guarantee on 29th November 1999 and is therefore governed by the memorandum and articles of association. The charity's object and its principal activity is to be that of relief of poverty, sickness and distress amongst children and adults in India and elsewhere in particular by providing and assisting in the provision of clothing, books, food, medical supplies and sweet water wells. The charity is organised so that trustees meet regularly to manage affairs.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The charity provides free meals, medicines and educational needs to the needy.

**FINANCIAL REVIEW**

The statement of financial activities shows a surplus of £80,586 (2022 : £59,539.)

**FUTURE PLANS**

Continued efforts will be made to provide medical services for poor and visitation to rural villages, employment of doctor and drilling holes for water supply in rural villages.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03885635 (England and Wales)

**Registered Charity number**

1081796

**Registered office**

1 Bell Street  
2nd Floor  
London  
NW1 5BY

**Trustees**

N Shah  
M G Dhanak  
B Shah  
Mrs C Auchterlonie (resigned 13.3.23)

**Company Secretary**

B Shah

**GIFT OF HOPE TRUST LTD (REGISTERED NUMBER: 03885635)**

**REPORT OF THE TRUSTEES  
for the Year Ended 30 November 2023**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Gift Of Hope Trust Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14 May 2024 and signed on its behalf by:

DocuSigned by:

*Bimal Shah*

C040627894234E0...

B Shah - Trustee

**GIFT OF HOPE TRUST LTD****STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 30 November 2023**

	Notes	2023 Unrestricted funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		44,076	12,116
<b>EXPENDITURE ON</b>			
Raising funds	2	3,029	1,864
<b>Charitable activities</b>			
Donations to charity		20,000	1,274
<b>Total</b>		23,029	3,138
<b>NET INCOME</b>		21,047	8,978
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		59,539	50,561
<b>TOTAL FUNDS CARRIED FORWARD</b>		80,586	59,539

The notes form part of these financial statements

**GIFT OF HOPE TRUST LTD (REGISTERED NUMBER: 03885635)****BALANCE SHEET****30 November 2023**

	Notes	2023 Unrestricted funds £	2022 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		81,361	59,882
<b>CREDITORS</b>			
Amounts falling due within one year	5	(775)	(343)
<b>NET CURRENT ASSETS</b>		<u>80,586</u>	<u>59,539</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		80,586	59,539
<b>NET ASSETS</b>		<u>80,586</u>	<u>59,539</u>
<b>FUNDS</b>			
Unrestricted funds	6	<u>80,586</u>	<u>59,539</u>
<b>TOTAL FUNDS</b>		<u>80,586</u>	<u>59,539</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 May 2024 and were signed on its behalf by:

DocuSigned by:  
  
 C040627894234E0...  
 B Shah - Trustee

**GIFT OF HOPE TRUST LTD****NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 30 November 2023****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. RAISING FUNDS****Raising donations and legacies**

	2023	2022
	£	£
Support costs	849	1,864
	<u>          </u>	<u>          </u>

**GIFT OF HOPE TRUST LTD****NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 November 2023****3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 November 2023 nor for the year ended 30 November 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 November 2023 nor for the year ended 30 November 2022.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	12,116
<b>EXPENDITURE ON</b>	
Raising funds	1,864
<b>Charitable activities</b>	
Donations to charity	1,274
<b>Total</b>	<u>3,138</u>
<b>NET INCOME</b>	8,978
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	50,561
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>59,539</u></u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other creditors	<u>775</u>	<u>343</u>

**GIFT OF HOPE TRUST LTD****NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 November 2023****6. MOVEMENT IN FUNDS**

	At 1.12.22 £	Net movement in funds £	At 30.11.23 £
<b>Unrestricted funds</b>			
General fund	59,539	21,047	80,586
	<u>59,539</u>	<u>21,047</u>	<u>80,586</u>
<b>TOTAL FUNDS</b>	<u>59,539</u>	<u>21,047</u>	<u>80,586</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	44,076	(23,029)	21,047
	<u>44,076</u>	<u>(23,029)</u>	<u>21,047</u>
<b>TOTAL FUNDS</b>	<u>44,076</u>	<u>(23,029)</u>	<u>21,047</u>

**Comparatives for movement in funds**

	At 1.12.21 £	Net movement in funds £	At 30.11.22 £
<b>Unrestricted funds</b>			
General fund	50,561	8,978	59,539
	<u>50,561</u>	<u>8,978</u>	<u>59,539</u>
<b>TOTAL FUNDS</b>	<u>50,561</u>	<u>8,978</u>	<u>59,539</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	12,116	(3,138)	8,978
	<u>12,116</u>	<u>(3,138)</u>	<u>8,978</u>
<b>TOTAL FUNDS</b>	<u>12,116</u>	<u>(3,138)</u>	<u>8,978</u>

**GIFT OF HOPE TRUST LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 November 2023**

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**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 November 2023.

**8. SHARE CAPITAL**

The company is limited by guarantee limited to £1 per member.

**GIFT OF HOPE TRUST LTD****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 30 November 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	40,392	10,706
Gift aid	3,684	1,410
	<u>44,076</u>	<u>12,116</u>
<b>Total incoming resources</b>	44,076	12,116
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Donation to charities	20,000	1,274
<b>Support costs</b>		
<b>Other</b>		
Concerts and Venue Hire	2,180	1,614
<b>Governance costs</b>		
Sundries	849	275
Accountancy and legal fees	-	(25)
	<u>849</u>	<u>250</u>
Total resources expended	<u>23,029</u>	<u>3,138</u>
<b>Net income</b>	<u><u>21,047</u></u>	<u><u>8,978</u></u>