

THE CHILDREN OF LOTA CHARITABLE TRUST
Registered Charity No. 1081372

TRUSTEES' ANNUAL REPORT

and

ACCOUNTING STATEMENT

FOR THE YEAR ENDED 5 APRIL 2023

THE CHILDREN OF LOTA CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT

Year ended 5 April 2023

Registered Charity No. 1081372

Principal address

40 Hyde Park Gate
London SW7 5DT

Governing document

Trust Deed dated 28 February 2000

Trustees

Appointed by Trust Deed dated 28 February 2000

Mr R C P Mayhew

Mrs L B Mayhew

Ms L C Mayhew (resident in Chile)

A new trustee may be appointed by a resolution of the trustees.

Objects

The relief of poverty and the advancement of welfare and education of children in the district of Lota in Chile, South America.

Review of activities

The charity aims to care for around 50 families who live in a very poor district of the old coal mining town of Lota in Southern Chile by providing help in the following ways:

- repairs and additions to their houses when needed,
- monthly deliveries of flour, lentils, beans, sugar and other foods,
- clothes and shoes for the children, particularly their school requirements,
- payment for training courses such as nursing, hairdressing, engineering and other courses according to the child's abilities,
- help and advice on health and administrative matters,
- English language lessons,
- a supervised camping holiday for fifty to sixty children aged 7 to 15.

In the year under review some activities curtailed due to the restrictions of COVID-19 have been reinstated and in particular the annual camping holiday. It is intended to continue the activities supporting the families and to expand the scope of the help that is given to them as funds become available.

Financial review

The Accounting Statement on page 4 has been prepared on the receipts and payments basis in compliance with the appropriate legal requirements for a charity with a gross income not exceeding £250,000 and which is not a company incorporated under the Companies Acts. The Accounting Statement shows a deficit of receipts over payments of £929 (2022: surplus £895).

The funding of the charity's activities and the expenditure on them during the year is shown in the Accounting Statement. No reserves are held other than day to day cash funds and the charity will continue to receive funding as required by way of grants from The Robert Mayhew Charitable Trust in London. During the year short term interest free loans were received in Chile from related parties and these are repaid out of funds received from London as available.

Approved by the Trustees and signed on their behalf on 19 January 2024.

R C P Mayhew
Trustee

THE CHILDREN OF LOTA CHARITABLE TRUST

ACCOUNTING STATEMENT
YEAR ENDED 5 APRIL 2023

<u>RECEIPTS AND PAYMENTS</u>	2023	2022
	£	£
Receipts		
The Robert Mayhew Charitable Trust	23,073	17,428
Loans received	<u>2,738</u>	<u>7,725</u>
	<u>25,811</u>	<u>25,153</u>
Payments		
<u>Charitable activities</u>		
Food	8,091	6,815
Clothing and shoes	2,855	2,342
Health	10	-
Education	-	43
Summer camp	3,864	-
Travel	450	678
Administration	798	2,317
Sundries	267	1,215
Salaries	<u>5,855</u>	<u>6,003</u>
	<u>22,190</u>	<u>19,413</u>
<u>Other payments</u>		
Bank charges	38	24
Legal fees	-	-
Accountancy	-	-
Foreign exchange loss	<u>2</u>	<u>2</u>
	<u>40</u>	<u>26</u>
Loan repayments	<u>4,510</u>	<u>4,819</u>
Total payments	<u>26,740</u>	<u>24,258</u>
Net receipts/(payments)	(929)	895
Cash funds at 6 April 2022	<u>928</u>	<u>33</u>
Cash funds at 5 April 2023	<u>(1)</u>	<u>£ 928</u>
ASSETS AND LIABILITIES		
Cash funds		
Bank balance in Chile	(1)	928
Liabilities		
Short term loans	<u>(1,540)</u>	<u>(3,320)</u>
Net (liabilities) /assets	<u>£(1,541)</u>	<u>£(2,392)</u>

Notes:

1. There were no restricted or endowment funds
2. The trustees received no remuneration during the year (2022: Nil)
3. Chilean pesos have been converted into Sterling at an average rate for the year of CL\$1,064.25 = £1 (2022: CL\$1,061.54 = £1)
4. Provision for accountancy not made in the statement

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