

Company registration number: 03814833

Charity registration number: 1081248



(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Thompson Jenner LLP  
Chartered Accountants  
1 Colleton Crescent  
Exeter  
Devon  
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# **Katherine Low Settlement Limited**

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## **Katherine Low Settlement Limited**

### **Reference and Administrative Details**

<b>Trustees:</b>	L Perkins (appointed 10 October 2024) L J Bullen (appointed 10 October 2024) E J R Huddart A M Cable M Alcock V M Newbery (appointed 10 October 2024) A Haydon (appointed 11 April 2024) C Prince (resigned 27 January 2025) Dr S A Swash (resigned 10 October 2024) B V R Thomas (resigned 10 October 2024)
<b>Senior Management / Leadership Team</b>	M Robson, President S Gibb, Chief Executive
<b>Charity Registration Number</b>	1081248
<b>Company Registration Number</b>	03814833
<b>Registered Office</b>	The charity is incorporated in England and Wales. 108 Battersea High Street London SW11 3HP
<b>Auditor</b>	Thompson Jenner LLP Chartered Accountants 1 Colleton Crescent Exeter Devon EX2 4DG
<b>Solicitors:</b>	Rodgers and Burton 179 Upper Richmond Road West London SW14 1DU

# **Katherine Low Settlement Limited**

## **Trustees' Report**

The Trustees, who are also the directors of the charity for the purposes of the Companies Act 2006, present their annual directors' report with the financial statements for the charity for the year ended 31<sup>st</sup> March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (FRS102) (effective 1 January 2019).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

Katherine Low Settlement is an independent charity and is registered as a company limited by guarantee. The charity was founded in 1924 and has been serving the communities of Battersea and Wandsworth to tackle poverty and build stronger communities ever since. The limited company was incorporated on 27 July 1999 under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association.

#### **Trustees**

Katherine Low Settlement is governed by a Board of Trustees, not exceeding ten in number, who are elected by the membership at the Annual General Meeting (AGM). Each year a third of Trustees stand down at the AGM and are eligible for re-election. The Trustees have no beneficial interests in or contracts with the organisation during the year.

#### **Trustees' recruitment and induction**

Board members are selected on the basis of the experience, skills and expertise they bring to further the main objectives of the Settlement and to reflect the diversity of the community with respect to age, ethnicity and disability and a representation of a variety of backgrounds, particularly those from the local community of Battersea.

The induction process for new Trustees includes the provision of information as specified by the Charities Commission on their roles and responsibilities, policy and procedures, meetings with key staff and the Chair of Trustees and visits to the Settlement both by arrangement and informally.

#### **Management and Staffing**

The Trustees delegate the day-to-day work and operations of the Settlement to a small core establishment of hardworking and dedicated staff, who operate within defined terms of reference and authority.

The Senior Leadership Team includes Sarah Gibb, Chief Executive; Paula Robertson, Chief Operating Officer; Sarah Goodall, Head of Elders Team and Nadine Ballantyne, Head of Family Foundations (an amalgamation of the ESOL and Love to Learn projects). In addition to an excellent team of 32 staff, the work is supported by more than 160 amazing volunteers. Their dedication brings a unique strength to the Settlement, extending the capacity and reach of the organisation.

# Katherine Low Settlement Limited

## Trustees' Report

### Risk Management

The Trustees conduct an annual review of the major risks to which the charity is exposed covering strategic, operational, financial, governance, compliance and external risks. The review identifies potentially significant risks and their likelihood and possible impact in each of these areas, together with existing control measures. Also, any additional actions and policies required to mitigate retained risks and the people responsible for ensuring they are monitored and addressed.

The Trustees have given consideration to the major risks to which the charity is exposed - which focus in particular on funding and staffing - and have satisfied themselves that systems and procedures are in place to mitigate these and other risks.

### CHARITABLE OBJECTIVES AND ACTIVITIES

#### Public Benefit

The Trustees confirm that when reviewing the charity's activities and devising future programmes, they have referred to the Charity Commission's general guidance on public benefit and complied with their duties of the Charities Act 2011. In particular, the Trustees have considered how planned activities will contribute to meeting the strategic aims of the charity.

#### Vision, Mission and Values

Katherine Low Settlement is driven by its vision and mission and led by its values.

##### *Vision*

Our vision is for an inclusive society where the people of Battersea and the wider Wandsworth community achieve their potential together.

##### *Mission*

We foster and empower communities in our neighbourhood to reduce poverty and isolation.

##### *Values*

- **Respect:** for the unique worth of individuals and communities, and their right to make informed and empowered choices
- **Collaboration:** with others, promoting equal opportunity, challenging discrimination and valuing diversity
- **Sustainability:** Focussed on lasting impact and ensuring the continuity of the settlement
- **Kindness:** Acting with care, generosity, trust and friendliness towards all

##### *Aims*

- **Foster community:** Create a sense of belonging, unity and trust for all local people to engage and collaborate with each other
- **Promote empowerment:** Enable people's voices to be heard
- **Fight poverty:** Identify, nurture and energise the potential in individuals and organisations by increasing their educational, economic and social opportunities.
- **Reduce isolation:** Widen local people's circle of friends and networks of support, involvement in the community and access to health & social services

# Katherine Low Settlement Limited Trustees' Report

## *Activities*

- **Direct** running of our own community projects to support children, young people and their families, older people and refugee communities
- **Indirect** partnering with and offering premises and rooms to other groups working with e.g. people with mental health issues
- **Campaigning** against intolerance and injustice where it undermines our aims

## **KLS 5-year strategy 2023-2027**

Work towards our 2027 goals has been well underway in since we launched the strategy in January 2023.

Our focus over 2025-2027 is to continue:

- A. Evolving our community programmes to meet local people's needs
- B. Increasing our partnerships and collaborations
- C. Strengthening our systems and processes

### **A. Evolving and adapting our community programmes**

The core way KLS has traditionally sought to achieve these aims is through the community services we deliver ourselves. Here, our primary goal during these five years is to support our members and enabling our teams to work together as effectively as possible. We are doing this:

#### **Within our services:**

- Elders: deepening support for more independent living, health & wellbeing
- ESOL: extending extra-curricula learning alongside the classroom
- Love to Learn: progression from early years through to the world of work

#### **Across our services:**

- Workforce development, wellbeing, training and performance
- Safeguarding vigilance
- Admin coordination
- Enabling transition between programmes
- Bolstering communication

Goal 2027: Coordination, process improvement and people. We are in the process of adapting our programmes, implementation of our people strategy is well underway, and are making the most of our resources by eliminating duplication and hassle and joining up our services and activities. The emphasis of issues we work on is continuing to evolve as we involve our members, collect, collate and analyse data/ evidence, and can be augmented by working with partners.

### **B. Strengthening our partnerships and collaborations**

KLS' impact is restricted when we act alone, due to the complex nature of the challenges faced by our local community in Battersea. KLS cannot and should not try to do everything itself – better outcomes will be achieved working in partnership.

## Katherine Low Settlement Limited Trustees' Report

We do this by:

- **Signposting:** Bringing in or directing to partners within the community e.g. Citizens Advice, Foodbanks, NHS.
- **Coordinating:** Sharing and pooling resources, drawing funders together Incl. room hire & offices.
- **Incubating:** Nurturing and growing people and organisations.
- **Advocating:** Campaigning to change insufficient policy and processes.

Goal 2027: Vetted partners, defined approach per priority. We will broaden the obstacles we address through community services and partnerships to effect change in Battersea.

### C. Strengthen our Foundations

We are a larger community organisation in Battersea supporting more members and activities than ever. We have this year been investing in support functions, making them robust enough to underpin both our own activities and our partnership activities.

We are doing this by:

- **Accommodation and maintenance:** Taking steps to mitigate the physical limitations at KLS centre until funding is available for major refurbishment.
- **Sustainability and environment:** Strengthen the environmental/sustainability culture throughout KLS, our partners and across Battersea.
- **Measurement and data:** Enable the collection, reporting and analysis of a wider range of data points to support data-led decisions.
- **Funding and investment:** Subject to funding, investment in people strategy, data strategy, accommodation and sustainability.

Goal 2027: Conserved, safe, additional venues, awaiting refurb; Green operations, reputation, metrics and education; Integrated systems, quality data and decision making; Broaden income streams, funded programmes.

Having nearly doubled in size over the past seven years, we are working hard to strengthen our infrastructure.

### We will consult and keep you up to date

Behind this summary there are detailed plans underpinning each aspect. The Trustees and Senior Leadership Team constantly review progress and adjust to changes. We will continue to report on progress at each AGM.

### Find out more

Please visit our website for more information about our strategy and work:

[www.klsettlement.org.uk](http://www.klsettlement.org.uk)

# Katherine Low Settlement Limited Trustees' Report

## ACHIEVEMENTS AND PERFORMANCE

### The Heart of Battersea – 100 Years of Katherine Low Settlement

Celebrating a century of community, Katherine Low Settlement created a landmark documentary with support from the National Lottery Heritage Fund and in partnership with digital:works, specialists in oral-history filmmaking.

This beautifully crafted film tells the story of KLS from the 1920s to today through the voices of those who know it best—our members, volunteers, staff, and partners. Volunteers received oral-history training and interviewed 22 people aged 31 to 101, capturing vivid memories of early-years provision, youth clubs, refugee and disability projects, mental-health initiatives, elders' programmes, and much more.

Blending these interviews with rarely seen archive footage and photographs, the film offers a rich, first-hand account of a century of community life in Battersea and of KLS's enduring role within it.

We are enormously proud of this documentary, which honours our past while inspiring the next chapter of our work.

See it on our youtube channel: <https://www.youtube.com/@klsettlement>

The following report highlights our achievements and performance during 2024/25, in line with our strategy:

#### A. Evolve and adapt our community programmes

Katherine Low Settlement is a much loved, busy charity that has been serving Battersea and the wider Wandsworth community since 1924. We are dedicated to building stronger communities and enable people to challenge and find ways out of poverty and isolation.

We run a number of our own community programmes supporting older people, children, young people and their families and refugee communities. This year we've supported **1,104** residents directly, with a wider ripple effect of making a difference to about 5% of the local population in Battersea. Our fantastic team of 32 staff, 161 volunteers, 60+ community partners and our generous supporters and donors enable us to bring about this change in Battersea.

Note: All names have been changed to ensure confidentiality.

##### i) Elders Team

Katherine Low Settlement has been working with older people since its founding in 1924, making them a core part of the community we continue to serve. We offer a wide range of projects and activities for older adults, often in partnership with other organisations. These include **Health and Wellbeing, Creative Arts, Intergenerational Work, Connecting Neighbours and Active Participation**, as well as **Trips and Outings**. We remain locally rooted and

## **Katherine Low Settlement Limited Trustees' Report**

responsive to the needs of our members, co-producing our work programme to achieve meaningful and impactful outcomes for older people. We delivered on average 22 Elders activities each week, with up to 26 some weeks.

Our primary goal is always to make a positive connection and difference in the lives of our members. Our service always strives to:

- Encourage active and independent living
- Reduce isolation and loneliness
- Improve wellbeing and prevent ill-health
- Empower our members to become dynamic, contributing members of the Wandsworth community

We continue to strengthen our referral pathways, building proactive partnerships with Social Prescribers, Link Workers, Occupational Therapists, and Wandsworth Council's health and social care teams, as well as local GPs. We engage with these professionals both in-person and online, attending team meetings to present the breadth of our work, outline criteria for joining, explain referral processes, and explore ways to deepen collaboration.

### **Our members**

This year the service worked with **415 elder members**. We continue to receive a high level of referrals from local partners including Social Prescribers, Wandsworth Council's Adult Social Services team and self-referrals.

Our membership includes:

- 62% female, 24% male and 14% prefer not to say
- Ages range from 45 to 98, mean average age of 74
- 55% are White British, 35% Black British 5% Asian 5% not known
- 10% provide unpaid care for someone, including their adult children, grandchildren, a close friend or partner
- 53% have conditions that limit their daily activities, 12% have three or more such conditions. These include dementia (20%), diabetes (13%), various heart issues (10%) hearing issues (5%) stroke (4%) sight issues (3%) and cancer (3%)
- 12% report mental health conditions including depression, anxiety, eating disorders, personality disorders, complex post-traumatic stress disorder and psychosis

Our **Annual Impact Survey** with our older members found that:

- 98% enjoy the social interaction
- 86% feel less isolated

We provided **495 minibus trips** this year, to enable frailer elders to participate in sessions.

## Katherine Low Settlement Limited Trustees' Report

### Member Story – Friendship, food and fun

Sola grew up in Nigeria and moved to England in 1960, settling in Battersea 20 years ago. She first heard about Katherine Low Settlement (KLS) through another local group and joined the exercise class, soon becoming a regular at the lunch club.

Today Sola attends chair dance and the lunch club three times a week. Because she uses a stick and recently had a fall, the KLS minibus service is invaluable for getting her safely to and from activities.

“KLS makes my days different and gives me something to look forward to,” she says. “I’ve met so many friendly people, and the lunch club meals mean I don’t have to cook when I get home.”

### Core Programme

With the vital support from **14 volunteers**, service continues to offer Lunch Club three times a week, exercise and social activities as part of its core programme, as well as outreach support for the most frail and housebound.

*“Everyone here is so kind. Without the [mini] bus I would not be able to get out and see my friends. You are all keeping me going whilst I wait for a hip replacement. I don't know where I'd be without you.”*

### Exercise

Exercise classes included Chair Exercise, Chair Dance, Dance for Life and T'ai Chi and a volunteer-led yoga class evening session. Members attending these classes reported improvements in their fitness levels, balance and flexibility across all classes.

### Lunch Club

Lunch Club was part funded again by the Wandsworth VCS Warm Spaces Grant to help counter the cost-of-living crisis and ran on Tuesdays, Wednesdays and Thursdays. The menus are agreed with our members and the team cook healthy and fresh meals from scratch each day. We regularly get 50 people attending our Lunch Clubs each week.

### Social activities

Opportunities for socialising remain a central aspect of our Elders Service, helping members expand their social networks by forming new friendships and strengthening existing relationships. This, in turn, reduces social isolation and increases their social capital. We offer a variety of activities, including a sewing club and the Contact Club, as well as hosting themed events such as Christmas parties. Additionally, we run film clubs, organise outings to local shows, and hold talks and social gatherings, all aimed at fostering connection and community engagement among our members.

The elders programme worked with **44** different partners offering **565** individual opportunities to members including talks on areas of concern such as online safety (**NatWest**) and falls prevention (**Wandsworth Falls Prevention Service**). **Surrey County Cricket Foundation** provided Age Well with walking cricket. **Beyond Equality** provided several men's wellbeing

## **Katherine Low Settlement Limited Trustees' Report**

sessions, **Chelsea Physic** Garden provided an opportune space for our walk and talk programme

We took groups of elders to Battersea Park to try the recumbent bikes and pitch and putt to encourage members to use the park thanks to a grant from the **Friends of Battersea Park**.

We ran a successful Wandsworth Council **Brighter Living** event at KLS with eight partner organisations running information tables, 77 attendees and four drop-in activity sessions.

**Baseless Fabric Opera** singers and musicians performed some of their new modernised version of 'The Elixir of Love' by Donizetti, which members helped to shape.

Over the festive period, we Team had "Singing in Advent" carol singing sessions with St Mary's Church and a music and memories session at our Lunch Club and took elders to a Tea Party at Thomas' School in November and The Winstanley Regeneration Project in December. Christmas presents were donated by Francis Holland School – Sloane Square and given to all Elders attending our Christmas Social. All Elders service volunteers received chocolates as a thank you for their dedication to our service. 30 bags of shopping were provided to our most vulnerable elders. These were donated by partners at Earlsfield Baptist Church. Age Well Creative Arts ran a wreath workshop in partnership with The Royal Academy of Art, Themed lunch clubs including Valentines Day Lunch club with decorations and cards for members made by craft group participants.

### **Advice and Advocacy Support**

Our service also offers one-off and short-term support to more frail elders in the community. Over the past year, this has included a variety of assistance, such as referrals to foodbanks, advocacy for urgent housing needs, support to reduce debt, and help in increasing care packages. We have also provided referrals to mental health services, ensuring that our members receive the necessary support to address their specific challenges.

### **Member Story – Helping hands, healing heart**

Derrick first came to KLS in 2021 after a referral from his GP, when he was struggling with severe depression. Living alone, he needed a place to connect with others.

"KLS has made a huge difference to my life," he says. "Without it, my depression would have worsened and I might not be here today."

Now both a member and volunteer, Derrick helps with Monday table-tennis sessions—welcoming newcomers, encouraging them to play, and creating a friendly atmosphere. "It's like being on cloud 10, and then cloud 11 from helping people," he says. "Even if they get just a little enjoyment, that's the main thing."

He also volunteers in the art group, introducing new activities such as bookbinding. "I like teaching," he adds. "It puts a smile on people's faces and that's an achievement. My main objective is to help others."

# Katherine Low Settlement Limited Trustees' Report

## Age Well Battersea

Age Well Battersea is a community asset-based programme contracted by **Wandsworth Borough Council** that provides a range of social and wellbeing opportunities developed in collaboration with elders. At March 2025, the service had **141** members and has seven social groups that are now peer run and coproduced by elders.

Sessions have included a diverse range of activities, such as swimming and exercise, the LGBTQ+ Club (now rebranded as 'Horizons'), drawing and social classes, photo-walking groups, storytelling, wellbeing sessions, reminiscence and educational activities, and art therapy. Age Well members enjoyed a planting session at Fred Wells Park as part of "Time Givers" with our partners **Enable**.

*"I'd be lost without Age Well, it has been a lifeline to me!"*

*"I work part time and am less anxious about retiring now I attend KLS"*

**Waste not Want not** partnered with Age Well Battersea Bites on community cooking sessions. Sessions were designed around healthy eating and cooking techniques with fresh ingredients that would have otherwise ended up as waste. Two members have now started volunteering with Waste not Want not and are helping the local community. Two volunteered on 25th Dec, when **Battersea Arts Centre** hosted a free festive lunch for residents in the local area. Battersea Bites also piloted peer on peer sessions where elders enjoyed sharing family recipes in cook and eat style.

### **Member Story – Confidence and companionship through table tennis**

Clarence, who lives with his wife, was referred to the Age Well programme by his son to support both his mental and physical health. A difficult childhood in care and a lung illness at 26 left him with high-functioning anxiety, and he has faced ongoing health challenges, including recent heart problems and a strained relationship at home.

Joining the Age Well table-tennis group has been transformative. Clarence says he'd missed the companionship he's now found: playing each week gives him something "interesting and enjoyable," builds friendships, and lifts his mood. His mental and physical health have noticeably improved, and he values having time just for himself.

He now plays regularly with friends not only at KLS but also at Battersea Power Station. Determined to stay active and well, Clarence has also enrolled in our Men's Wellbeing workshops to gain tools for supporting himself and others.

This year, our **Tech Up Battersea** service supported **118** elders, with members using the service a total of **3,371** times and **78** regularly attending groups, along with **70** one-to-one sessions. The service over performed across all KPIs by approximately **50%**.

## Katherine Low Settlement Limited Trustees' Report

The service supports them to:

- **Access digital:** Assisting with the purchase, borrowing, or access to the most suitable digital devices, products, and IT services.
- **Connect digital:** Ensuring elders connect to the internet and digital services in a way that is both affordable and appropriate to their needs.
- **Acquire digital skills:** Teaching essential digital skills and building the confidence needed to navigate a digital world.

The Tech Up project runs three weekly sessions:

- **Tech-Together:** Our original class, open to all participants.
- **Tech-Beginners:** A smaller group designed for absolute beginners.
- **Drop-in sessions:** Available for new referrals and those who need extra practice time.

Our sessions are supported by an expanding **Digital Champion Team**, which includes 11 peer volunteers (many of whom are graduates from the Tech-Up programme), community volunteers, and staff. We were also fortunate to have Year 8 **Thomas's students** participate in a series of Tech sessions, and **AS Watson** supported our Get Online Week and monthly drop-in sessions. **Power-to-Connect** also led our Online Safety course and provided **Digital Champion Training**.

Tech Up celebrated 100 years of tech to coincide with KLS' 100th birthday and enjoyed a visit to the **Science Museum**, a tech reminiscence session with the local studies library and are working on an event to showcase their work.

In partnership with the **Data/Device bank (Good Things Foundation)** we supported **23** people with free data / refurbished laptops. Thomas's pupils joined the Tech for their Christmas party which included tech quiz and emoji competition.

Additionally, our Tech Up worker conducted home visits throughout the year, offering one-to-one needs assessments and support sessions.

### **Member Story – Digital Champion Joy**

Joy joined our Tech-Together classes to get more from her phone and tablet. Although she already knew the basics, she arrived a little shy and lacking confidence.

The group's mix of paired and small-team activities soon brought her out of her shell. Within a few sessions she was not only making great progress but also drawing on her background as a Teaching Assistant—calmly explaining tasks and helping other learners, who clearly valued her support.

Recognising this, our staff encouraged Joy to apply as a Digital Champion volunteer. She accepted, completed the KLS volunteer interview, and registered with the Digital Champion Network. In January she attended her first volunteer meet-up, exchanging ideas with peers, and has since completed two online training courses. She now records the learners she assists and continues to share her skills each week.

Joy is a real asset to our Digital Champion team, proving that you can build confidence and learn new skills at any age.

# Katherine Low Settlement Limited Trustees' Report

## ii) ESOL (English) Team

Katherine Low Settlement had a long-standing track record of delivering ESOL community courses since 1999. In the last academic year provided **free English for Speakers of Other Languages (ESOL)** classes to support migrant and refugee communities across Wandsworth. These courses helped member improve their English proficiency in the four key skills: speaking, listening, reading, and writing. Each year, we have supported adult learners on their journey toward greater language fluency and integration. This year the number increased by **26% to 144 learners**.

### **Member Story – A new start through learning and community support**

Amina is from Afghanistan. In her late twenties, she is a mother of three children under the age of nine. She arrived in the UK in 2021 and joined the KLS ESOL programme in 2024, enrolling in our Level 1 course.

Childcare had previously been a major barrier to her education. She had turned down several opportunities because they lacked crèche facilities. At KLS, the on-site crèche enabled her to return to learning and focus on her studies.

Before coming to the UK, Amina was in her final year at university in Afghanistan. When the Taliban returned to power, she was forced to flee, leaving behind her studies and future plans.

Being able to study again in a safe and supportive environment has meant a great deal.

Since joining KLS, Amina says she feels respected and safe, and that she has regained confidence in her abilities. She is developing new skills, improving her prospects, and has renewed hope for the future. She now dreams of returning to university one day to complete the education she was denied.

### **Target Group**

Learners came from the local communities in Battersea and across Wandsworth. Several of their children participate in our homework and holiday clubs, and many students also participate in our programme of parent workshops.

Most of our learners live on low incomes or in poverty, face challenges with English, and often struggle to integrate into the wider local community. The majority (75%) are women, with ages ranging from 21 to 71, and an average age of 39. They represent 31 different nationalities, with most coming from refugee backgrounds.

<b>Students 2024/25</b>	<b>No.</b>
Number of students 2024/25	144
Retention (finishers)	93 (65%)

The programme was delivered this year by a dedicated team of **4** staff and **35** volunteers.

Our ESOL provision was included in an OFSTED inspection of Wandsworth Lifelong Learning (WLLL), which was rated 'Good'. KLS was highlighted for:

- Effective support for learners with SEND
- Staff and volunteers helping learners build independence and employability skills

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- Strong pastoral care, including wellbeing sessions, a Women's Art Therapy group, and dedicated casework for vulnerable learners

As well as benefiting from learning and achieving qualifications, members experienced a number of other tangible benefits, including:

**Increased confidence and self-esteem:** Students are now using their improved English skills in real-life situations, engaging more comfortably in the community.

**Expanded social networks and friendships:** Many members have formed new friendships, with their children also connecting through time spent in the crèche. This sense of community has been a key benefit of their participation.

**Greater involvement in their children's education:** Students have reported feeling more engaged with their children's learning. They are now able to offer more homework support at home and attend parent-teacher meetings, where they feel more confident interacting with teachers.

**Active participation in community organisations:** Improved English skills have empowered our students to get involved with local schools, faith groups, community centres, and migrant support charities, fostering a deeper connection to their wider community.

**Increased engagement in local partnerships:** members are benefiting from KLS's relationships with other charities and community partners, using these connections to participate in various local projects and initiatives.

### **Our free creche enables members with young children to study**

*"I'm really enjoying the classes—each one teaches me something new. The teachers are friendly and supportive, and it's wonderful knowing my son is happily looked after in the crèche while I learn. He loves coming to KLS as much as I do."*

05/10/2025

We offer a free on-site creche for students with preschool-aged children, which is utilised by approximately 25% of our learners. This essential service enabled many students to focus on their studies, knowing that their children were being well cared for. The creche is operated by an experienced team of staff and volunteers, many of whom are former ESOL students themselves. This year 43 children accessed the creche.

### **Extra-curricular programme**

*"I am very happy today, I did ... cycling, thank you very much for your help". "I really enjoy [the] cycling"*

One key insight from evaluations was that our students are more focused on language progression than on obtaining formal qualifications. While some still seek qualifications to mark their achievements or because their career paths require Maths and English, all students recognise the value of 'soft skills' that can't be measured by traditional qualifications.

Members want to apply their English outside the classroom—in real-world situations. They're eager to try new things, develop new skills, and strengthen their friendships and social networks. In response to this, under the new holistic Future Foundations programme, we have expanded our programme to include a wide range of employability and extracurricular activities, along with regular trips. This year these included;

## Katherine Low Settlement Limited Trustees' Report

- CV writing and Job search workshop and support sessions; NHS wellbeing workshop; Red Cross-led Community First Aid sessions; women's weekly cycling and walk and talk group; weekly volunteer run Conversation Club; Women's wellbeing project in partnership with Vauxhall City Farm;
- Tate Britain; Wimbledon Tennis; Kew Gardens; Westminster walking tour; Westminster Abbey and The National Portrait Gallery tour

As well as continuing to develop a responsive English learning offer based on the needs and interests of our members, we remain committed to evolving and adapting these broader activities too.

### Internal Survey Results

- Over 90% of students enjoyed their ESOL lessons
- Many would not have attended more formal ESOL classes elsewhere due to barriers such as lack of childcare, low confidence, or fear of unfamiliar environments
- Learners value the safe, supportive atmosphere at KLS, and many have built lasting friendships and peer support networks
- All survey respondents said they were learning and improving because of KLS ESOL

### iii) Love to Learn team

Since 2004, our Love to Learn education team has been dedicated to supporting children, young people, and their families from refugee backgrounds. We provide a comprehensive range of educational and wellbeing services, reaching **383 young people** this year. These services include education information, advice, and advocacy, alongside literacy support, study skills development, and homework assistance through Learning Mentors. Our programmes also feature after-school homework clubs, GCSE study groups, holiday clubs, and parent workshops, as well as supported referrals to other relevant agencies.

We take pride in our strong track record of achieving meaningful outcomes, creating impactful change, and maintaining rigorous safeguarding standards. Our team is highly effective in reporting, monitoring, and evaluating progress, while developing valuable partnerships, particularly across both voluntary and statutory sectors.

*"I feel like KLS is a safe place for me, I always have somewhere to go if I need help, I learnt a lot there and it is fun, I loved going sailing, it was the best thing I ever did," Abed, 17*

### Love to Learn Clubs and Mentoring

**Love to Learn** offers five weekly clubs for children and young people aged 5 to 21, providing educational and social support tailored to their needs: Homework and Youth Clubs: Between 85 and 95 children came to these clubs throughout the year.

- **After-School Homework Clubs:** We run two clubs—one for junior children and one for secondary students—focused on homework support, social skills, and building confidence. Each young person receives one-to-one support from volunteers and staff

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to complete their homework. Afterward, they participate in fun activities like drama, music, art, sport, and dance.

- **GCSE Study Groups:** We offer two weekly study groups dedicated to helping students prepare for their GCSEs, ensuring they have the guidance and resources needed to succeed.
- **Youth Club:** This weekly club is specifically designed for newly arrived young people, many of whom are living independently or in care, providing them with a safe space to connect and engage with others.

### Mentoring

- **Volunteer Learning Mentors:** Our team of around **27 trained volunteer mentors** work one-to-one with young refugees, providing educational support, homework help, and study skills. Each mentor dedicates one hour per week, either in person or online, to assist their mentee.
- **EYES (Early Years Education Support):** **17 trained volunteer mentors** support primary-aged refugee children one-to-one, focusing on basic literacy and maths to help them access the curriculum.

For the past two years, our mentor coordinator has been running two weekly face-to-face mentoring sessions hosted by a local partner organisation, **Salesian House**, where 17 mentor pairs meet for an hour each week. The coordinator supports the sessions by providing resources, laptops, and guidance, ensuring that mentors can engage mentees with activities tailored to their needs. Each session begins with group games to encourage a positive and safe environment for learning.

During the sessions, mentors work with their mentees on school assignments and reading tasks, with an increasing number of children bringing their homework to every session. At the end of each session, mentors provide feedback to parents, sharing the progress their children have made and offering advice on how to support learning at home.

#### **Member Story – Confidence through creativity**

When seven-year-old Aziza first joined the Early Years mentoring programme, she was painfully shy—often hiding behind a curtain and avoiding group activities.

Gentle encouragement helped her move into the Junior Club, but she still struggled to express feelings and became frustrated during games, sometimes leading to outbursts or withdrawal.

To support her, the team arranged one-to-one and art therapy sessions where Aziza could explore emotions in a safe, creative space.

Today, Aziza is thriving. She takes part in every activity, speaks openly with youth workers, and can describe her feelings and likely reactions when challenges arise—a confident, self-aware young person ready for whatever comes next.

## **Katherine Low Settlement Limited Trustees' Report**

We also support their emotional and social development using play activities in our Homework Clubs such as arts and craft. As well as weekly art therapy session for the most vulnerable children.

### **Art Therapy at KLS**

A group of 12 children participated in art therapy sessions. A second group of 20 elders and refugee women also met on a weekly basis. Sessions were delivered by two qualified and experienced art therapists. The main themes covered were; loneliness, low self-esteem, finding day to day life difficult to manage and struggling with illness. All those that participated live in low income households and struggle with a range of issues such as debt, marriage breakdown, family mental health and caring for family members. Everyone who attended reported;

- getting joy from the sessions and wanting them to continue
- a reduction in their anxiety levels
- that the sessions were a good chance to connect with others, share their experiences and feel less alone

### **Residential**

We took ten young people aged 15 to 18 to a week-long residential with Jamie's Farm in Wales. The five day residential includes farming, therapy and life skills. The activities are designed specifically to improve wellbeing, boost engagement, improve behaviour and develop essential life skills such as communication and self-awareness.

### **Member Story –**

Abed, 17, arrived in the UK from Afghanistan after a traumatic journey. When he was introduced to KLS by a friend, he was struggling to adjust to life in a new country, had issues with his mental wellbeing and had not yet enrolled in English language classes. Abed started to attend our weekly youth club that offers both academic help, informal social activities for young people and casework and emotional support. Since being at the club he has been practicing English with specialised volunteers, made friends and taken part in a variety of activities including, cooking, basketball and NHS youth wellbeing workshops.

Over the past months we have seen Abed's confidence grow, He has made bonds and friendships with staff, volunteers and young people and enjoys coming to the club. He was supported by the casework team to find a college place and is attending regularly. He gets support with his homework from volunteers every week.

The casework team have supported Abed with various issues from attending social services meetings to applying for a grant to support with travel expenses. In August he joined us for a one week sailing residential in the Isle of Wight with 20 other newly arrived young people. All those that came had an amazing week and took part a variety of water sports!

### **Summer Programme**

For the past five years we have delivered a large family summer programme. Throughout August we run activities for all the children and young people we support throughout the

## **Katherine Low Settlement Limited Trustees' Report**

academic year. In summer 2024 we had one of our best summers, with **over 282 children and their families** attending at least one of our trips and activities. We ran eight weekly multisport sessions, eight weekly art workshops, two family trips to the beach and two trips to Adventure Island theme park in Southend on Sea for the whole of August. All those taking part in the art and sports workshops had a healthy meal, hand made by a refugee owned Syrian catering company for lunch. Those taking part in the art workshops were also provided with breakfast to start the day.

20 Love to Learn members aged 14-17 hopped aboard our trip to the UK Sailing Academy in the Isle of Wight for our 2024 sailing residential. With generous funding from The **Edmiston Foundation**, our young people participated in the UKSA Sea Change Foundation Programme, an educational programme designed to build confidence and introduce young people to opportunities in the maritime industry. Throughout this exciting and intensive week, our members took part in kayaking, paddle boarding, yachting, powerboating, sea survival, dinghy sailing and keel boating.

### **Casework and Advice**

The casework team has been vital in providing comprehensive support to refugee young people and families facing complex challenges. Their work has led to positive outcomes in education, family stability, and overall wellbeing.

- The team supported members with over **500 cases**
- The main issues they have been working on include; housing, SEN, debt, supporting families going through mental health struggles and their children being involved in violence and gang related activity
- Over **162 individuals** have been supported by the casework team
- The team supported over **35 newly arrived young people and unaccompanied asylum seeking children**
- Community Learning Workshops: **18 workshops** including; NHS supporting your child with exam stress and their mental health, Work Match, Family Law Workshop – Housing rights and entitlements, Impact4u Parent Wellbeing & Support

#### **Member story: A safer journey home: Miriam's family finds stability**

Miriam, a mother of two teenagers, fled a violent marriage and arrived in the UK five years ago. After a spell of homelessness, Wandsworth Council housed the family in temporary accommodation. Her son K, 15, attends an SEN school and is awaiting an autism diagnosis; her daughter Z is in Year 9.

When the council moved them to Croydon, K faced a three-bus journey that caused severe sensory overload, leading to distressing public outbursts and confrontations. Z's own commute left her exhausted and short of study time.

KLS helped Miriam secure funding for private school transport for K, easing the strain on the whole family. We also supported Z in obtaining a travel grant so she could take a faster train route and focus on her homework.

## **Katherine Low Settlement Limited Trustees' Report**

Recognising the need for an official SEND diagnosis, we continue to advocate for K with CAMHS to shorten his 18-month wait. Our team also pressed the council to rehouse the family closer to school and their support network. They are now back in Wandsworth and settling well, with ongoing help from KLS.

### **Employability**

We organised successful **Careers Fairs** during the year with a range of volunteers and partners, providing support and guidance to over 40 young people as they explored ideas for their future.

Our 20 Youth Ambassadors gained skills and experience by participating in training and volunteering opportunities with KLS activities – such as the Summer programme - interviews and funder visits.

### **iv) Volunteering**

An amazing 161 volunteers actively supported KLS over the year- plus our own trustees - including:

- 37 Elders
- 35 ESOL
- 96 Love to Learn

There were 2,123 instances of programme support delivered (e.g. weekly classes, regular clubs) and 72 one-off events supported, including the Love to Learn Summer programme, Ramadan Iftar, career workshops, Elders Christmas Meal and trips, and the KLS 100 oral history film project.

51% of active volunteers stayed for more than 12 months.

### **ESOL Programme Volunteer story: Listening, learning, supporting**

“After retiring from a career in teaching, I started volunteering with KLS in the Love to Learn summer programme. I helped run sports activities and supported families on coach trips.

It was a natural progression to then join the homework clubs, and now I volunteer in both the Youth Club and ESOL classes. In the ESOL classes, I appreciate the flexibility. Although I often help with writing activities, I've adapted to support reading as well. It feels fulfilling to use my teaching experience to support adults and young people alike.

My advice to new volunteers is to listen, watch, and learn. The team here is inclusive and aware of what each volunteer can bring, so there's a place for almost everyone. Give yourself time to settle in – it's a journey worth taking.”

### **Impact and Contribution**

- Volunteers regularly supported ESOL and maths classes, homework clubs, mentoring, tech drop-ins, lunch clubs, Warm Hub, and other community activities
- Some roles were one-off or seasonal (e.g. Love to Learn summer, Carol Concert, Elders Christmas meal, KLS 100 oral history project)

## Katherine Low Settlement Limited Trustees' Report

- Many volunteers contributed across multiple activities and programmes

### Volunteer Voices

*"Seeing older people become more confident using tech - just because I sat beside them - has been the most rewarding part of my week." - Varsha, Elders Digital Champion*

*"Helping with homework each week made me realise how small actions can have a big impact. I learnt as much as they did." - Dorna, Love to Learn Remote Mentor*

*"You just feel part of something. That's what keeps me coming back." - Nonkuthalo, Elders Volunteer*

*"Give yourself time to settle in – it's a journey worth taking." – Elly, ESOL Volunteer*

### Love to Learn Remote Volunteer story: One hour a week, lasting impact

Dorna began mentoring with KLS's Love to Learn programme in April 2024, meeting online each week with a 12-year-old boy from a refugee background.

They usually tackled maths and science homework—English if he felt like it. At first he tried to end sessions early, but over time he began asking her to stay longer. "That was when I knew it meant something to him," Dorna recalls.

Their sessions were full of humour. When he discovered she was a volunteer, he laughed, "You do this for free? You're lazy!" He loved to joke, often signing off answers with "the power of laziness."

One breakthrough came when he helped test a workshop Dorna was creating for her own work. "I treated him like an adult and he lit up, even asking about the final version the next week."

Mentoring prepared Dorna for her later job lecturing adults and deepened her understanding of the pressures young refugees face—crowded flats, family responsibilities, little study space. "It taught me patience and not to take things personally. I just wanted to be someone he could talk to."

## B. Strengthen our partnerships and collaborations

We are extending our impact by working with others in our community, by:

- **Signposting:** Bringing in or directing to partners within the community e.g. Citizens Advice, Foodbanks, NHS
- **Coordinating:** Sharing and pooling resources, drawing funders together Incl. room hire and offices
- **Incubating:** Nurturing and growing people and organisations
- **Advocating:** Campaigning to change insufficient policy and processes

## **Katherine Low Settlement Limited Trustees' Report**

### **i) Signposting**

There are many outstanding organisations both locally and across London, and we believe we can achieve more by working together, each playing to our strengths and specialisms to best support our members. We collaborate with over 100 specialist partners, referring and signposting our members when we are unable to assist them in a specific area of their lives. These partnerships include **Wandsworth Council** and its various departments (notably social services), local schools, **NHS health services**, advice organisations like **Wandsworth Citizens Advice**, **South West London Law Centre**, **Wandsworth Foodbanks**, and many more.

Our approach is to develop strong relationships with our partners, getting to know their staff and understanding their areas of expertise, while also ensuring they are familiar with our work. This way, we can offer our members meaningful referrals, not as part of a faceless bureaucracy, but by connecting them with real people and teams who can provide direct support. When appropriate, we also advocate for our members as they access and navigate these services, ensuring they receive the best possible support.

### **ii) Coordinating**

We focus on building strong relationships and networks, contributing to community initiatives, supporting other charities and community groups, and collaborating with agencies to bring different people and communities together.

This year, we played an active role in various partnerships and networks:

- **Wandsworth Migrant Forum:** We continued supporting the development of the forum, which has grown out of our refugee partnership over recent years to welcome refugees to Wandsworth and collaborating with the **Borough of Sanctuary** team.
- **Battersea Alliance:** We have continued helping our partnership to implement its strategy, secure funding, deliver community infrastructure services, and organise networking events that strengthen local connections.
- **Wandsworth Older People's Forum and Network:** As an active member, we continued supporting initiatives that benefit older residents in the community.

### **iii) Incubating**

Each year, we support individuals and community groups in developing new ideas, launching community organisations or charities, and expanding their existing operations. We offer a comprehensive mix of business development support, providing advice and facilitating introductions to networks and funders. This helps with various aspects such as ideation, strategy, business planning, budgeting, finance, fundraising, governance, recruitment and HR, IT, and more.

This year, we have:

- **Supported seven tenant organisations** by providing office space and business development assistance. These include **CBC Services**, **Choice Support**, **Junction Elite**, **Free2Be Alliance**, **The JAGS Foundation**, **Michael Mapp Photography & Design Studio**.
- **Hosted 36 charities and community groups** enabling them to use our rooms and community centre each week to deliver their own services and projects.

## **Katherine Low Settlement Limited Trustees' Report**

### **Rent a KLS Space**

Whether it's a birthday celebration, conference, rehearsal, training session or party, our welcoming venue will make it memorable. We are open seven days a week with excellent transport links and flexible options for everything from one-off events to weekly classes and long-term bookings.

#### **Why Choose KLS**

- Versatile spaces for up to 70 guests
- Six rooms of varying sizes to suit your needs
- Modern technical equipment available
- Fully accessible ground-floor rooms
- A friendly, professional team to support your event

Contact: Tony at [bookings@klsettlement.org.uk](mailto:bookings@klsettlement.org.uk) to check availability or arrange a viewing.

### **C. Strengthen our Foundations**

We are a larger community organisation in Battersea supporting more members and activities than ever. We have been investing in support functions, making them robust enough to underpin both our own activities and our partnership activities.

We are doing this in the following areas:

#### **i) Accommodation and maintenance**

We are proactive in taking steps to mitigate the physical limitations at our community centre until funding is available for a major refurbishment. We constantly refine and re-prioritise a room-by-room 3-year development plan for our main building at 108 Battersea High Street. We were able to carry out a range of essential internal and external works, thanks to a Wolfson Foundation capital grant and proceeds from a St. Mary's Battersea carol service fundraiser, which generated a generous response from our community.

Our centre on Battersea High Street is very well used and subsequently full. It is often difficult to find a room to use. As part of our strategy we want to work out of other local buildings (which we do already including Southfields Academy, Dimson Lodge, Salesian House and local libraries). We continue to explore opportunities about accommodation with local partners.

#### **ii) Sustainability and environment**

Katherine Low Settlement is committed to tackling climate change through our environmental and sustainability strategy. A baseline audit in 2022, funded by City Bridge Foundation, gave us a clear starting point. Since then, we've made measurable progress—particularly in energy efficiency and waste reduction—confirmed in this year's follow-up report.

## Katherine Low Settlement Limited Trustees' Report

We're proud to be emerging as a community model for practical sustainability, but we know there is more to do. Our next phase focuses on three priorities: improving our operations, inspiring behaviour change through education, and sharing our learning so other organisations can build on our successes and future goals.

### iii) Measurement and data

This year we continued to make significant progress in upgrading our internal systems and processes:

**Finance & Accounting** – The appointment of Beehive Accountancy Services, specialists in charity finance, has strengthened our finance function and positioned us for future growth while freeing our team to focus on delivering KLS's charitable objectives. Working in close partnership with staff and trustees, Beehive has introduced clear, accurate, and timely financial reporting for both internal and external audiences. Robust systems are now in place to minimise risk of fraud or error and to ensure full regulatory compliance, giving KLS a transparent and resilient financial foundation.

**HR system** – Implementing the HR platform **SafeHR** has enabled us to provide the team with a centralised tool for absence logging and management, along with giving us a platform to record and plan wider HR functions such as contracting and training and to run staff surveys.

**Database** – We successfully rolled out Salesforce across the organisation, following extensive team consultation and training. The system is now fully tailored to our internal and external requirements, enabling us to track performance, demonstrate impact, and manage key processes—including safeguarding, fundraising, and room bookings—efficiently and accurately.

### iv) Funding and investment

In order to deliver our strategy we need investment and funding. We continue to build our relationships with our very generous and supportive funders and donors.

#### **Please make a regular donation to support our work**

A regular monthly donation to Katherine Low Settlement makes a big difference to the lives of local people we work with. Your donation will enable us to keep running our older people's lunch club, young people's homework club, mentoring programme and community learning, and more. No matter how large or small your donation, we appreciate what you can give.

To make a regular donation please visit: [www.klsettlement.org.uk/donate](http://www.klsettlement.org.uk/donate)

Thank you!

### **FINANCIAL REVIEW**

After an adjustment for unrealised revaluation of the property, Katherine Low Settlement made an overall net deficit of £134,991 (prior year comparative was a deficit of £134,909), of which this year a £123,948 deficit was unrestricted funds and a £211,043 deficit was restricted and a surplus of £200,000 on the endowment funds. The deficits were funded out of reserves retained from prior periods. The charity has worked hard, in an increasingly tough economic

## **Katherine Low Settlement Limited Trustees' Report**

environment, to continue delivering vital services, and while we report a deficit this year, we remain committed to adapting and securing the necessary resources to meet the needs of our community.

Thank you to all of our funders: no matter how large and small we appreciate whatever you can give. Amongst others, we'd like to thank the Battersea Alliance and Big Local SW11, BBC Children In Need, City Bridge Foundation, the Childhood Trust, The Edward Gostling Foundation, Francis Holland School, Global's Make Some Noise, the Henry Smith Charity, The Julia Rausing Trust, John R Murray Charitable Trust, The Lewin Trust, The National Lottery Heritage Fund, St James's Place Foundation, Sacred Heart Community, Sir Walter St John's Educational charity, the Worshipful Company of Tobacco Pipe Makers & Tobacco Blenders, Wandsworth Council including their Lifelong Learning department, the Wates Foundation and the Wolfson Foundation. Thank you very much for your on-going support of our work.

The Settlement receives donations from many people and organisations all of which are vital for its ongoing work. Thank you so much. We really appreciate your support.

We continue to enjoy a strong relationship with two local schools: Francis Holland School (co-founder of KLS) and Thomas's Battersea School – involving them in volunteering with our projects, fundraising and community events.

Katherine Low Settlement also receives unrestricted income from the rents and charges it makes for the use of its buildings at 108 Battersea High Street. During 2024/25 these rents amounted to £131,525 (prior year comparative was £119,753). The rate of occupation of the building and the tenants are continually changing and the Settlement is looking to maintain full occupancy levels of organisations renting space in the coming financial year.

### **Investment and Reserves Policy**

The Trustees have considered the liabilities to which the charity is exposed and have set a level of reserves designed to safeguard the charity against any future event. In particular:

- Reserves have been made to provide sufficient funds for an orderly winding up of operations if necessary, which is estimated to be four months' running costs.
- A reserve to ensure the maintenance of the building so that they are in good order to house our services and those of our tenants.

It is the intention of Katherine Low Settlement to operate on a surplus or break even basis. However, in certain circumstance reserves may be used to cover any shortfall in revenues and operating expenses, and also to support strategic initiatives. The charity follows a set of guidelines to ensure it can meet all deficit and expenditure obligations in relation to the charity's annually approved budget.

### **Going Concern**

The Trustees have reviewed the financial position of the charitable company as of 31<sup>st</sup> March 2025 together with the budget, income and expenditure, cash flow and investments, for the period April 2025 to March 2026 inclusively. The Trustees consider that the budgets are reasonable, and that the charity has sufficient reserves and cash resources in order to continue as a going concern.

**Katherine Low Settlement Limited  
Trustees' Report**

**FUTURE PLANS AND DEVELOPMENT 2025/26**

Katherine Low Settlement is focused on three priorities: delivering our 2023–27 strategy, securing long-term sustainability for our second century, and responding to the changing needs of our community.

This year we reviewed every team and role to ensure the right structure for the future. That process required difficult choices. After months of consultation, we paused our long-running ESOL (English for Speakers of Other Languages) programme at the end of the academic year. We remain firmly committed to sanctuary-seeking and migrant communities and are developing a new community-learning offer within **Future Foundations**—our refreshed umbrella programme (previously Love to Learn and ESOL) —to continue this vital support in new ways. Sadly, this decision meant saying goodbye to valued colleagues.

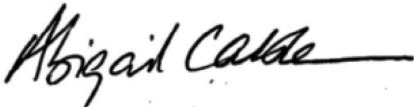
We also made wider structural changes, including within the Premises Team, and said farewell to a long-serving staff member whose dedication we deeply appreciate. These steps, though challenging, strengthen KLS for the years ahead. I am profoundly grateful to our staff, volunteers, members, and partners for their resilience, creativity, and compassion throughout this transition.

Looking to 2025/26, we will focus on fundraising, rebuilding reserves and keeping KLS on a stable trajectory. We will press ahead with our business plan, adapting programmes to meet local needs as the cost-of-living crisis and anti-migrant hostility continue to affect our community. We will deepen partnerships and further develop our internal systems to keep KLS strong.

We are excited to work with more local people, community organisations, volunteers, partners, and funders across Battersea and Wandsworth. Together we will continue to reduce poverty and isolation and ensure KLS remains a place of welcome, connection, and opportunity for generations to come.

Your continued support is greatly appreciated as we move forward in this exciting chapter.

The annual report was approved by the trustees of the charity on 05/10/2025 and signed on its behalf by:



.....  
A M Cable  
Trustee

# Katherine Low Settlement Limited

## Statement of Trustees' Responsibilities

The trustees (who are also the directors of Katherine Low Settlement Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".


Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on <sup>05/10/2025</sup>..... and signed on its behalf by:



.....  
A M Cable  
Trustee

## **Katherine Low Settlement Limited**

### **Independent Auditor's Report to the Members of Katherine Low Settlement Limited**

#### **Opinion**

We have audited the financial statements of Katherine Low Settlement Limited (the 'charity') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Katherine Low Settlement Limited**

### **Independent Auditor's Report to the Members of Katherine Low Settlement Limited**

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 25), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **Katherine Low Settlement Limited**

### **Independent Auditor's Report to the Members of Katherine Low Settlement Limited**

#### **Auditor responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

#### **The extent to which the audit was considered capable of detecting irregularities including fraud**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, Charities Act 2011, taxation legislation, data protection, anti-bribery, employment, environmental, fire safety and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management, reviewing licenses, certificates and relevant correspondence including the inspection of legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

## Katherine Low Settlement Limited

### Independent Auditor's Report to the Members of Katherine Low Settlement Limited

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the charity's legal advisors.

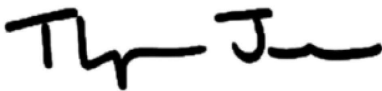
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....  
Dave Tucker FCCA ACA (Senior Statutory Auditor)  
For and on behalf of Thompson Jenner LLP, Statutory Auditor

1 Colleton Crescent  
Exeter  
Devon  
EX2 4DG

Date: 09/10/2025

## Katherine Low Settlement Limited

### Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2025 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	80,815	74,356	-	155,171
Charitable activities	4	206,023	538,446	250,000	994,469
Investment income	5	14,290	-	-	14,290
Other income	6	2,085	-	-	2,085
Total income		<u>303,213</u>	<u>612,802</u>	<u>250,000</u>	<u>1,166,015</u>
<b>Expenditure on:</b>					
Charitable activities	7	<u>(406,636)</u>	<u>(844,370)</u>	<u>(50,000)</u>	<u>(1,301,006)</u>
Total expenditure		<u>(406,636)</u>	<u>(844,370)</u>	<u>(50,000)</u>	<u>(1,301,006)</u>
Net (expenditure)/income		(103,423)	(231,568)	200,000	(134,991)
Transfers between funds		(20,525)	20,525	-	-
<b>Other recognised gains and losses</b>					
Gains/losses on revaluation of fixed assets		<u>250,000</u>	-	-	<u>250,000</u>
Net movement in funds		126,052	(211,043)	200,000	115,009
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>3,266,434</u>	<u>343,210</u>	-	<u>3,609,644</u>
Total funds carried forward	19	<u><u>3,392,486</u></u>	<u><u>132,167</u></u>	<u><u>200,000</u></u>	<u><u>3,724,653</u></u>

The notes on pages 34 to 46 form an integral part of these financial statements.

## Katherine Low Settlement Limited

### Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

**Prior period comparative**

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	43,845	131,249	175,094
Charitable activities	4	151,656	714,716	866,372
Investment income	5	7,483	-	7,483
Other income	6	711	13,757	14,468
Total income		<u>203,695</u>	<u>859,722</u>	<u>1,063,417</u>
<b>Expenditure on:</b>				
Charitable activities	7	<u>(470,215)</u>	<u>(728,111)</u>	<u>(1,198,326)</u>
Total expenditure		<u>(470,215)</u>	<u>(728,111)</u>	<u>(1,198,326)</u>
Net (expenditure)/income		(266,520)	131,611	(134,909)
Transfers between funds		<u>122,470</u>	<u>(122,470)</u>	<u>-</u>
Net movement in funds		(144,050)	9,141	(134,909)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>3,410,484</u>	<u>334,069</u>	<u>3,744,553</u>
Total funds carried forward	19	<u><u>3,266,434</u></u>	<u><u>343,210</u></u>	<u><u>3,609,644</u></u>

All of the charity's activities derive from continuing operations during the above two periods.


The funds breakdown for 2024 is shown in note 19.

**Katherine Low Settlement Limited**

**(Registration number: 03814833)  
Balance Sheet as at 31 March 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	14	3,372,567	3,170,833
<b>Current assets</b>			
Debtors	15	113,965	11,162
Cash at bank and in hand	16	452,538	542,947
		<u>566,503</u>	<u>554,109</u>
<b>Creditors: Amounts falling due within one year</b>	17	<u>(214,417)</u>	<u>(115,298)</u>
<b>Net current assets</b>		<u>352,086</u>	<u>438,811</u>
<b>Net assets</b>		<u>3,724,653</u>	<u>3,609,644</u>
<b>Funds of the charity:</b>			
<b>Endowment funds</b>		<u>200,000</u>	<u>-</u>
<b>Restricted income funds</b>			
Restricted funds	19	132,167	343,210
<b>Unrestricted income funds</b>			
Unrestricted funds		142,486	266,434
Revaluation reserve		<u>3,250,000</u>	<u>3,000,000</u>
Total unrestricted funds		<u>3,392,486</u>	<u>3,266,434</u>
<b>Total funds</b>	19	<u>3,724,653</u>	<u>3,609,644</u>

The financial statements on pages 30 to 46 were approved by the trustees, and authorised for issue on 05/10/2025 and signed on their behalf by:



.....  
A M Cable  
Trustee

The notes on pages 34 to 46 form an integral part of these financial statements.

## Katherine Low Settlement Limited

### Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Net cash income/(expenditure)		115,009	(134,909)
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation		50,932	21,078
Investment income	5	(14,290)	(7,483)
Revaluation of property		<u>(250,000)</u>	<u>-</u>
		(98,349)	(121,314)
<b>Working capital adjustments</b>			
Increase in debtors	15	(102,803)	(519)
(Decrease)/increase in creditors	17	(24,272)	72,379
Increase/(decrease) in deferred income		<u>123,391</u>	<u>(95,437)</u>
Net cash flows from operating activities		<u>(102,033)</u>	<u>(144,891)</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	5	14,290	7,483
Purchase of tangible fixed assets	14	<u>(2,666)</u>	<u>(171,920)</u>
Net cash flows from investing activities		<u>11,624</u>	<u>(164,437)</u>
Net decrease in cash and cash equivalents		(90,409)	(309,328)
Cash and cash equivalents at 1 April		<u>542,947</u>	<u>852,275</u>
Cash and cash equivalents at 31 March	21	<u><u>452,538</u></u>	<u><u>542,947</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 34 to 46 form an integral part of these financial statements.

# Katherine Low Settlement Limited

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:  
108 Battersea High Street  
London  
SW11 3HP

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

Katherine Low Settlement Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

## **Katherine Low Settlement Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £300.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

##### **Freehold Property**

The freehold property owned and occupied by the charity at 108, Battersea High Street, London SW11 3HP, was bequeathed to the Katherine Low Settlement in 1924, but included in previous financial statements at a nominal value of £1. A policy of regular revaluation has since been adopted. Hence, a valuation was carried out on 4th September 2024 by estate agents Bairstow Eves, where the property was revalued at £3,250,000.

It is the policy of Katherine Low Settlement Limited to maintain the Property in good condition, so that, in the opinion of the Trustees, the charging of depreciation would be immaterial.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

## Katherine Low Settlement Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

<b>Asset class</b>	<b>Depreciation method and rate</b>
Minibus	20% straight line basis
Furniture and Equipment	20% and 33% straight line basis

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Income from donations and legacies**

## Katherine Low Settlement Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies; Donations	<u>80,815</u>	<u>74,356</u>	<u>155,171</u>	<u>175,094</u>
	<u>80,815</u>	<u>74,356</u>	<u>155,171</u>	<u>175,094</u>

£80,815 (2024: £43,845) of the donations were unrestricted and £74,356 (2024: £131,249) were restricted funds.

## Katherine Low Settlement Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Endowment funds Expendable £	Total 2025 £	Total 2024 £
Grants receivable	74,498	538,446	250,000	862,944	741,098
Rental and room hire income	131,525	-	-	131,525	119,753
Alliance Contribution	-	-	-	-	5,521
	<u>206,023</u>	<u>538,446</u>	<u>250,000</u>	<u>994,469</u>	<u>866,372</u>

£206,023 (2024: £151,656) of the income was unrestricted and £538,446 (2024: £714,716) of the income was restricted and £250,000 (2024: £nil) of the income was from expendable endowment funds.

#### 5 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income; Interest receivable on bank deposits	<u>14,290</u>	<u>14,290</u>	<u>7,483</u>

#### 6 Other income

	Unrestricted funds General £	Restricted funds £	Total funds £
Sundry income	<u>2,085</u>	-	<u>2,085</u>
<b>Total for 2025</b>	<u>2,085</u>	-	<u>2,085</u>
<b>Total for 2024</b>	<u>711</u>	<u>13,757</u>	<u>14,468</u>

## Katherine Low Settlement Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 7 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Endowment funds Expendable	Total funds
	General £	£	£	£
Project costs	52,582	95,366	-	147,948
Salaries and staff costs	1,199	724,592	50,000	775,791
Staff training	5,134	1,035	-	6,169
IT costs and telephone	45,067	1,698	-	46,765
Postage, printing and stationery	11,575	1,057	-	12,632
Repairs maintenance and renewals	18,044	8,369	-	26,413
Light and heat	22,548	-	-	22,548
Insurance	8,815	-	-	8,815
Support costs	186,358	6,843	-	193,201
Governance costs	9,792	-	-	9,792
Depreciation	45,522	5,410	-	50,932
<b>Total for 2025</b>	<u>406,636</u>	<u>844,370</u>	<u>50,000</u>	<u>1,301,006</u>
<b>Total for 2024</b>	<u>470,215</u>	<u>728,111</u>	<u>-</u>	<u>1,198,326</u>

## Katherine Low Settlement Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 8 Analysis of governance and support costs

##### Support costs

	Unrestricted funds	Restricted Funds	2025	2024
	£	£	£	£
Salaries and staff costs	140,886	-	140,886	266,851
Professional fees	41,592	5,114	46,706	13,913
Subscriptions	2,140	1,727	3,867	3,745
Bank charges	1,740	2	1,742	63
<b>2025</b>	<b>186,358</b>	<b>6,843</b>	<b>193,201</b>	<b>284,572</b>
<b>2024</b>	<b>282,496</b>	<b>2,076</b>	<b>284,572</b>	

##### Governance costs

	Unrestricted funds General £	Total funds £
Audit fees		
Audit of the financial statements	6,000	6,000
Other fees paid to auditors	3,792	3,792
<b>Total for 2025</b>	<b>9,792</b>	<b>9,792</b>
<b>Total for 2024</b>	<b>6,000</b>	<b>6,000</b>

#### 9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Audit fees	6,000	6,000
Depreciation of fixed assets	50,932	21,078

#### 10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## Katherine Low Settlement Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 11 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	795,547	757,492
Social security costs	65,348	59,829
Pension costs	36,475	33,889
Compensation payments	19,307	-
	<u>916,677</u>	<u>851,210</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Charitable activities	27	28
Central Team	6	6
	<u>33</u>	<u>34</u>

25 (2024 - 25) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £36,475 (2024 - £33,889).

During the year, the charity made redundancy and/or termination payments which totalled £19,307 (2024 - £Nil).

The number of employees whose emoluments fell within the following bands was:

	2025 No	2024 No
£60,001 - £70,000	<u>1</u>	<u>1</u>

The total employee benefits of the key management personnel of the charity were £140,894 (2024 - £102,300).

## Katherine Low Settlement Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 12 Auditors' remuneration

	2025 £	2024 £
Audit of the financial statements	6,000	6,000
<b>Other fees to auditors</b>		
All other non-audit services	3,792	-

#### 13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>				
At 1 April 2024	3,000,000	234,874	48,640	3,283,514
Revaluations	250,000	-	-	250,000
Additions	-	2,666	-	2,666
At 31 March 2025	3,250,000	237,540	48,640	3,536,180
<b>Depreciation</b>				
At 1 April 2024	-	64,041	48,640	112,681
Charge for the year	-	50,932	-	50,932
At 31 March 2025	-	114,973	48,640	163,613
<b>Net book value</b>				
At 31 March 2025	3,250,000	122,567	-	3,372,567
At 31 March 2024	3,000,000	170,833	-	3,170,833

The property was revalued on 04 September 2024 by local estate agents Bairstow Eves with a market value of £3,250,000.

#### 15 Debtors

	2025 £	2024 £
Trade debtors	33,938	5,374
Prepayments	57,757	1,568
Accrued income	22,270	4,220
	113,965	11,162

## Katherine Low Settlement Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 16 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	304	870
Cash at bank	452,234	542,077
	452,538	542,947

#### 17 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	27,125	21,156
Other taxation and social security	14,515	-
Accruals	12,182	56,938
Deferred income	160,595	37,204
	214,417	115,298

	2025 £	2024 £
Deferred income at 1 April 2024	37,204	109,585
Resources deferred in the period	160,595	37,204
Amounts released from previous periods	(37,204)	(109,585)
Deferred income at year end	160,595	37,204

#### 18 Reserves

	Unrestricted revaluation reserve £	Total £
At 1 April 2024	3,000,000	3,000,000
Surplus on property revaluation	250,000	250,000
At 31 March 2025	3,250,000	3,250,000

	Unrestricted revaluation reserve £	Total £
At 1 April 2023	3,000,000	3,000,000
At 31 March 2024	3,000,000	3,000,000

The revaluation reserve relates to the revaluations of the freehold property owned by Katherine Low Settlement Limited.

The most recent valuation by Bairstow Eves is dated 04 September 2024 and shows the market value at £3,250,000.

## Katherine Low Settlement Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 19 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>					
<i>General</i>					
Unrestricted funds	266,434	303,213	(406,636)	(20,525)	142,486
<b>Restricted funds</b>					
Love to Learn Project	195,120	215,813	(382,877)	(15,946)	12,110
KLS Lift and Building Fund	34,631	39,419	(8,333)	-	65,717
Elders Project	65,373	285,310	(295,785)	(31,892)	23,006
ESOL Project	3,419	72,260	(157,375)	81,696	-
Capital Expenditure Fund	44,667	-	-	(13,333)	31,334
<b>Total restricted funds</b>	<u>343,210</u>	<u>612,802</u>	<u>(844,370)</u>	<u>20,525</u>	<u>132,167</u>
<b>Endowment funds</b>					
<i>Endowment Funds</i>					
The Edward Gostling Fund	-	250,000	(50,000)	-	200,000
	-	250,000	(50,000)	-	200,000
<b>Total funds</b>	<u>609,644</u>	<u>1,166,015</u>	<u>(1,301,006)</u>	<u>-</u>	<u>474,653</u>
	<b>Balance at 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>Balance at 31 March 2024 £</b>
<b>Unrestricted funds</b>					
<i>General</i>					
Unrestricted funds	410,484	203,695	(470,215)	122,470	266,434
<b>Restricted</b>					
Love to Learn Project	270,395	301,502	(332,887)	(43,890)	195,120
KLS Lift and Building Fund	44,712	4,169	(14,250)	-	34,631
Elders Project	-	348,464	(231,550)	(51,541)	65,373
ESOL Project	12,006	142,193	(129,451)	(21,329)	3,419
Battersea Volunteer Project	6,956	15,394	(19,973)	(2,377)	-
Capital Expenditure Fund	-	48,000	-	(3,333)	44,667
<b>Total restricted funds</b>	<u>334,069</u>	<u>859,722</u>	<u>(728,111)</u>	<u>(122,470)</u>	<u>343,210</u>
<b>Endowment funds</b>					
<b>Total funds</b>	<u>744,553</u>	<u>1,063,417</u>	<u>(1,198,326)</u>	<u>-</u>	<u>609,644</u>

## **Katherine Low Settlement Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

The specific purposes for which the funds are to be applied are as follows:

Love to Learn Project – We provide a wide range of educational and life support services for more than 350 children, young people and their families with migration backgrounds.

KLS Lift and Building Fund – A fund for the repair and maintenance of the building and lift.

Elders Project – We work with older people in the community to support their lives and wellbeing and reduce loneliness and isolation through a busy calendar of weekly activities.

ESOL Project - We offer an educational and extracurricular programme for migrant adults in the community, looking to improve their English skills or learn it for the first time.

Capital Expenditure Fund – A fund set aside for the depreciation of assets purchased by the charity from funds donated by Lord David Lipsey and The Clothworkers' Foundation.

Edward Gostling Fund – An endowment fund in place to support the Elders Project. The endowment is for a period of 5 years from 1 April 2024 and entitles KLS to use £50,000 in the first year and £50,000 each subsequent year plus any interest earned. From 1 April 2029 the restrictions cease to apply and the endowment may be used for any purpose that furthers the charitable objectives.

Battersea Volunteer Project - Partnership project to drive volunteering in Battersea.

The transfers between reserves represent the following:

- The capital expenditure fund transfer of £13,333 represents capital grants received in prior years being released to unrestricted reserves in line with the depreciation policy of the assets to which the grants relate.
- £51,153 of transfers from unrestricted funds to the various restricted funds relates to overhead costs that cannot be directly attributable to a restricted fund, so a 20% allocation of these costs has been applied and transferred to the restricted funds in the following proportions: 30% Love to Learn Project £15,946, 60% Elders Project £31,892 and 10% ESOL Project £5,315.
- The resulting deficit on the ESOL fund of £87,011 has been met by the unrestricted fund.

## Katherine Low Settlement Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 20 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Endowment funds Expendable	Total funds at 31 March 2025
	General	Other			
	£	£	£	£	£
Tangible fixed assets	119,330	3,250,000	3,237	-	3,372,567
Current assets	76,978	-	289,525	200,000	566,503
Current liabilities	(53,822)	-	(160,595)	-	(214,417)
<b>Total net assets</b>	<b>142,486</b>	<b>3,250,000</b>	<b>132,167</b>	<b>200,000</b>	<b>3,724,653</b>

	Unrestricted funds		Restricted funds	Total funds at 31 March 2024
	General	Other		
	£	£	£	£
Tangible fixed assets	162,351	3,000,000	8,482	3,170,833
Current assets	183,959	-	370,150	554,109
Current liabilities	(79,876)	-	(35,422)	(115,298)
<b>Total net assets</b>	<b>266,434</b>	<b>3,000,000</b>	<b>343,210</b>	<b>3,609,644</b>

#### 21 Analysis of net funds

	At 1 April 2024	Financing cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	542,947	(90,409)	452,538
Net debt	542,947	(90,409)	452,538
	At 1 April 2023	Financing cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	852,275	(309,328)	542,947
Net debt	852,275	(309,328)	542,947

#### 22 Related party transactions

There were no related party transactions in the year.