



CITY OF JOY AID, UK

Annual Report and Financial Statements

for the year ended 30 April 2025

Charity Commission Registration: 1080812

Tandem Accounting Limited
17 Heathville Road
London N19 3AL



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**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 30 APRIL 2025**

Charity Name	City of Joy Aid, UK
Principal Address	1 The Grove, Parkfield, Latimer, Buckinghamshire, HP5 1UE.
Charity Registration	1080812
Governing Document	At the initiative of the French writer, Dominique Lapierre, the charity was established under a trust deed, dated 1 February 2000, as amended by resolution dated 23 March 2013.
Objectives	<p>1) The Trustees shall hold the capital and income of the Trust Fund upon trust for the fulfilment of the objectives of the Charity, which are as outlined below:</p> <p>a) The advancement of education and the relief of the inhabitants of India who are suffering hardship and /or illness as a result of local or national disaster or by reason of their social and economic conditions and are in need of assistance including but without prejudice to the generality of the foregoing establishing and granting aid to educational institutions providing medical care and aid providing physical rehabilitation food and clothing. The trustees may grant relief to such inhabitants through the agency of other charities.</p> <p>b) Any other purposes as shall be exclusively charitable according to the law of England and Wales in such share and proportion as they shall think fit and the following provisions of this deed shall take effect subject to and only so far as consistent with such purposes.</p> <p>2) Provided always that the trust fund and any income therefrom shall not be applied directly or indirectly for any object or purposes other than those specified in clause 3.1 above and shall not be used for the benefit of any particular religious community or caste for any purpose which is of a religious nature or with any distinction as to caste religion race creed or sex.</p>
Trustees	<p>The Trustees who served during the year or who were serving at the date of this report were:</p> <p>Patricia Ann Devlin (Secretary) Rev Liam Stephen Lynch Christopher John Mann (Chair) Rowan Elaine Pugsley</p>
Key Management Personnel	Those in charge of directing, controlling, running and operating the Charity on a day-to-day basis are the Trustees.
Bankers	HSBC 90 Eden Street Kingston upon Thames Surrey KT1 1DJ
Independent Examiner	John Helm ACA Tandem Accounting Limited 17 Heathville Road London N19 3AL
Solicitors	Charles Russell Speechly LLP 6 St Andrew Street London EC4A 3LX



REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2025

The Trustees submit their report and the financial statements of City Joy Aid, UK (“the Charity”) for the year ended 30 April 2025. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019) and the Financial Reporting Standard 102 (FRS 102). The legal and administrative information set out earlier in this document forms part of this report.

1. Structure, Governance & Management

1.1 The Trustees

Responsibility for the overall management and organisation of the trust rests with the trustees who meet at least once a year. At the trustees' meetings, the trustees agree the broad strategy and areas of activity for the trust, including consideration of grant making, investment, reserves and risk management policies and performance.

The trust is required to have either no less than three trustees or a corporate trustee. The statutory power of appointing new or additional trustees is vested in the settlor, Dominique Lapierre, during his lifetime. Due to ill health, Dominique Lapierre resigned as trustee on 1 February 2013. As a consequence, existing trustees have the power to appoint replacement trustees under s36 of the Trustees Act 1925. Recruitment has been and, in the foreseeable future, will be from persons already conversant with the work of the charity and subject to the agreement of the majority of the existing trustees.

1.2 Risk Management

The trustees are committed to regularly reviewing their internal financial controls in the context of the Charity Commission's checklist.

The greatest risk to which the charity is exposed continues to be the misuse of money within India. After four years' where none of the trustees were able to visit Udayan and any other recipients of grant money to ensure the correct use of funds due to the pandemic, two trustees visited both Udayan and ICOD in February 2025 and were satisfied with both NGOs. The trustees continue to take particular care to verify proper use of any grants throughout the year and are in very close contact with the Director and Chair of the Governing Body.

2. Objectives, Activities & Strategies

Objectives and aims

The objective and aims of the charity are the advancement of education and the relief of the inhabitants of India who are suffering hardship and/or illness as a result of local or national disaster or by reason of their social and economic conditions and are in need of assistance. This includes, within the terms of the trust deed, the granting of aid to educational institutions, providing medical care and aid, physical rehabilitation, food and clothing. The trustees may grant this relief through the agencies of other charities.

Public benefit

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission. The trustees have referred to the recommendations contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in settling the grant-making policy for the year.

Grant-making

A total of £68,119 (2024: £17,567) was paid out in grants during the year.

Grants were made to Udayan for the annual budget of the Fred Kahl Health Centre which provides the health care for all 310 children in Udayan's care including check-ups by health care professionals, medication, treatment, toiletries and related staffing costs. Following a significant donation, the charity was able to support Udayan in a capital expenditure programme replacing one of its two buses which came to the end of its useful life, refurbishing the kitchen and dining hall for the first time in 27 years, some repairs to the boundary wall and drainage system. Further capital expenditure projects are planned for 2025-26.



REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2025

3. Achievements and Performance

The charity is not committed to any specific achievement or objectives other than to maximize funds raised for the purposes set down in its governing document, and it has been made clear that, in the light of the current economic climate and dwindling income from Dominique Lapierre's books, the Charity cannot be held exclusively responsible for meeting the home's budget.

Fundraising activities

Regular supporters have continued to provide some funds, and considerable effort has been put into maintaining constructive relations with major donors, but actual funding events have been regrettably lacking again this year. One of the primary venues for fundraising events, i.e. the hall at St Joan of Arc Catholic School, Rickmansworth was opened in September 2024, and we hope to be able to hold some events.

The trustees are grateful to a donor who made a significant donation of £110,000 to support the capital expenditure programme at Udayan.

Finally, the Charity celebrated its 25th anniversary of supporting NGOs in India on 1st February 2025.

4. Financial Review

4.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 8 and 9 respectively. The Charity's reserves increased by £71,971 (2024 – £10,496) during the year primarily due to the timing of various capital expenditure projects planned but not completed in 2024-25. The Balance Sheet shows total net assets of £188,142 (2023: £116,171). The main assets remain the cash and bank deposits and the bond fund investments.

Included in total funds are amounts totalling £171,641 (2023: £101,870) which are restricted. These balances have either been raised for, and their use restricted to, specific purposes, or they comprise donations subject to donor-imposed conditions. Full details of these restricted funds can be found in note 8 to the accounts together with an analysis of movements in the year.

4.2 Principal funding sources

The trust's work is entirely reliant on income from public donations and associated gift aid.

The charity was set up in the first instance to act as a conduit for funds donated as a result of the reading of Dominique Lapierre's books. Donations this year came from visitors to the charity and other related websites, or through personal contacts.

The trustees are exploring grant making trusts to ensure the long-term future of funding the Fred Kahl Health Centre.

4.3 Investment policy and objectives

The trustees have the power to invest trust monies in any property or investments of whatever nature and wherever situated, as they shall in their absolute discretion think fit. The financial objective is primarily to transfer donated funds expeditiously to India for the purposes for which the money has been given, always provided the trustees can be confident that the money is being placed in the hands of fit and proper persons. Any funds, which have not been remitted to India, are transferred from the charity's ordinary HSBC Community account to a Business Money Manager account to accumulate interest.

The money invested in the Schroders Growth Trust for Charities is held with a view primarily to safeguarding the future of Udayan.



REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2025

4.3 Reserves Policy

Although City of Joy Aid, UK has no specific long-term commitments, the trustees are, however, mindful of the challenges to raise funds and continue their support of Udayan and the Fred Kahl Health Centre in particular, in an increasingly insecure atmosphere.

The reserves policy is, therefore, reviewed annually by the trustees who, in the light of the objective to generate the best financial return within an acceptable (i.e. low) level of risk, continue to believe it right to maintain the investment in the Schroders Growth Trust for Charities. This is a Charity Commission authorised Common Investment Fund which, although subject to the fluctuations of the stock market, aims to provide long-term capital growth by investing mainly in UK equities, and which continues to serve City of Joy Aid, UK well.

The Trustees have examined the requirements for free reserves. The Trustees consider that, given the nature of the Charity's work, free reserves should be equivalent to approximately 12 months' routine general fund expenditure plus committed future expenditure on other projects, where applicable and where funds permit. The Trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the Charity to cope and respond to unforeseen emergencies whilst specific action plans are implemented.

At 30 April 2025 the Charity had net free reserves of £12,628 (2024: £12,710) as follows:

	2025 £	2024 £
Total reserves	188,142	116,171
Less: restricted funds	(171,641)	(101,870)
Less: unrestricted fixed asset investments	(3,791)	(5,201)
Free reserves	12,628	12,710
Free reserves requirement: 12 months' budgeted routine expenditure	1,200	1,200

5. Plans for Future Periods

The Board of Trustees looks to 2025-26 with continued enthusiasm with its new board members now embedded into the charity. They also look to grow the Board of Trustees from four to six trustees in the next couple of years.

The trustees continue to engage with donors and look for new donors and grant making organisations to continue to support the Fred Kahl Health Centre. The capital expenditure programme at Udayan will include:

- consolidation of existing solar panels to provide both on & off grid power to Udayan,
- a replacement 4x4 which is due to come to the end of its 15-year useful life, and
- refurbishment of boy's cottages including replacement bunk beds.

6. Responsibilities of The Trustees for the Financial Statements

The Trustees are responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its financial activities for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the Charity will continue.



**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2025**

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

7. Approval

The report of the Trustees was approved by the Board of Trustees on 25 February 2026 and signed on their behalf by:

Christopher J Mann
Trustee & Chair

Rev Liam S Lynch
Trustee



REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF CITY OF JOY AID

I report on the financial statements of City of Joy Aid, UK for the year ended 30 April 2025, set out on pages 8 to 14.

This report is made solely to the Trustees in accordance with section 145 of the Charities Act 2011 (the Act). My independent examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trustees for my independent examination, for this report, or the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees consider that an audit is not required for this (under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Helm ACA

25 February 2026



**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2025**

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	2	1,089	136,426	137,515	1,471	21,528	22,999
Investments		2,204	2,595	4,799	908	2,099	3,007
Total Income		3,293	139,021	142,314	2,379	23,627	26,006
Expenditure on:							
Charitable activities	3	1,031	68,293	69,324	1,547	17,161	18,708
Total Expenditure		1,031	68,293	69,324	1,547	17,161	18,708
Net gains/(losses) on investments		(62)	(957)	(1,019)	193	3,005	3,198
Net income		2,200	69,771	71,971	1,025	9,471	10,496
Net movement in funds		2,200	69,771	71,971	1,025	9,471	10,496
Total funds brought forward		14,301	101,870	116,171	13,276	92,399	105,675
Total funds carried forward		16,501	171,641	188,142	14,301	101,870	116,171


**BALANCE SHEET
AS AT 30 APRIL 2025**

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Fixed Assets					
Investments	4	3,791	58,762	62,553	61,257
		3,791	58,762	62,553	61,257
Current Assets					
Debtors	5	176	771	947	476
Cash At Bank And In Hand		13,434	112,108	125,542	55,338
		13,610	112,879	126,489	55,814
Creditors - Amounts Falling Due Within One Year	6	900	-	900	900
Net Current Assets		12,710	112,879	125,589	54,914
Net Assets		16,501	171,641	188,142	116,171
Represented by:					
Restricted Income Funds	7	-	171,641	171,641	101,870
Unrestricted Income Funds	8	16,501	-	16,501	14,301
Total Funds		16,501	171,641	188,142	116,171

The financial statements were approved by the Board of Trustees on 25 February 2026 and signed on its behalf by:

Christopher J Mann
Trustee & Chair

Rev Liam S Lynch
Trustee



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (SORP2019) and the Financial Reporting Standard 102 (FRS102). The financial statements are drawn up on the historical cost basis of accounting.

The financial statements include all transactions, assets and liabilities for which the Charity is responsible in law.

The Charity meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the Charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the Charity has entitlement to the income, it is probable the income will be received, and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

Interest on funds held on deposit is accrued. Dividends receivable from investments are accounted for when received.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The Charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Charitable expenditure includes those costs in fulfilling the Charity's principal objects, as outlined in the Report of the Trustees. These governance costs which comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Taxation

As a charity, the Charity is exempt from tax on income and gains falling within the provisions of the Corporation Taxes Act 2010 or the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen on the Charity.

Fixed Asset Investments

Monies invested in a common investment fund, which mainly invests in United Kingdom equities, are considered freely tradable and are included at the market valuation at the balance sheet date. Realised and unrealised gains and losses on investments are reflected through the Statement of Financial Activities.

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

1. Accounting Policies (continued)

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount. Provisions have been calculated at the best estimate of the settlement amount and discounted to present value at the reporting date.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Income

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Donations and legacies				
Donations	905	134,894	135,799	21,968
Gift Aid - Income tax reclaimed	184	1,532	1,716	1,031
	1,089	136,426	137,515	22,999
Investment income				
Dividends	140	2,175	2,315	2,234
Deposit account Interest	2,064	420	2,484	773
	2,204	2,595	4,799	3,007
	3,293	139,021	142,314	26,006



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

3. Expenditure On Charitable Activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Education and Relief				
Udayan	-	68,119	68,119	17,462
Southern Health Improvement Samity	-	-	-	105
	0	68,119	68,119	17,567
Governance Costs- independent examination	900	-	900	900
Bank Charges	131	174	305	241
	1,031	68,293	69,324	18,708

4. Fixed Assets Investments

	2025 £	2024 £
Market Value		
At 1 May	61,257	55,825
Purchases	2,315	2,234
Sales/disposals	-	-
Net (loss)/profit on revaluation	(1,019)	3,198
At 30 April	62,553	61,257
Market value represented by investments in:		
Cazenove Charity Multi Asset Fund	62,553	61,257
Original Cost		
Cazenove Charity Multi Asset Fund	33,000	33,000

The investments are held in the name of City of Joy Aid. The charity participates in an alternative investment fund (Fund). The Fund can issue both Income and Accumulation units; the charity has opted for Accumulation units as it stands to benefit from the reinvestment of quarterly distributions into the Fund. The Fund assets comprise ordinary shares or common stock and admitted to official stock exchange listings. As at 30 April 2025 the Fund had no assets outside the UK.

5. Debtors

	2025 £	2024 £
Income tax receivable re Gift Aid	575	476
Accrued interest	372	-
	947	476



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

6. Creditors - Amounts Falling Due Within One Year

	2025 £	2024 £
Accruals	<u>900</u>	<u>900</u>

7. Restricted Funds

7a. Current Year

	At 1 May 2025 £	Income £	Expenditure £	Gains/ (losses) £	Transfers £	At 30 April 2025 £
Udayan – General	68,983	124,458	(53,110)	(957)	-	139,374
Udayan – Fred Kahl Health Centre	826	9,566	(8,470)	-	-	1,922
Udayan – Child Sponsorship	28,721	2,781	(5,457)	-	-	26,045
Udayan – Kitchen Garden Project	2,000	-	-	-	-	2,000
Udayan – Nursing Sponsorship	1,300	-	-	-	-	1,300
Udayan – Needlework	40	-	-	-	-	40
Udayan – Tathagatha Roy	0	2,216	(1,256)	-	-	960
	<u>101,870</u>	<u>139,021</u>	<u>(68,293)</u>	<u>(957)</u>	<u>0</u>	<u>171,641</u>

7b. Prior Year

	At 1 May 2024 £	Income £	Expenditure £	Gains/ (losses) £	Transfers £	At 30 April 2024 £
Udayan – General	48,816	17,274	(112)	3,005	-	68,983
Udayan – Fred Kahl Health Centre	7,109	3,475	(9,758)	-	-	826
Udayan – Child Sponsorship	32,225	2,861	(6,365)	-	-	28,721
Udayan – Kitchen Garden Project	2,000	-	-	-	-	2,000
Udayan – Nursing Sponsorship	1,300	-	-	-	-	1,300
Udayan – Needlework	40	-	-	-	-	40
Udayan – Wall	807	14	(821)	-	-	0
Southern Health Improvement Samity	102	3	(105)	-	-	0
	<u>92,399</u>	<u>23,627</u>	<u>(17,161)</u>	<u>3,005</u>	<u>0</u>	<u>101,870</u>

Descriptions of the restricted funds are as follows:

Udayan fund provides support to Udayan, a residential centre for the rehabilitation of leprosy patients' children. The centre was founded by Revd. J.G. Stevens, OBE on 25 March 1970. The project is a non-government organisation working towards the care and development of children with a leprosy background.



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

8. Unrestricted Funds

8a. Current Year	At 1 May 2024 £	Income £	Expenditure £	Gains/ (losses) £	Transfers £	At 30 April 2025 £
General fund	14,301	3,293	(1,031)	(62)	-	16,501

8b. Prior Year	At 1 May 2023 £	Income £	Expenditure £	Gains/ (losses) £	Transfers £	At 30 April 2024 £
General fund	13,276	2,379	(1,547)	193	-	14,301

9. Related Party Transactions

There have been no related party transactions during the year.

All trustees continue to give their time voluntarily and received £nil (2024: £nil) remuneration or other benefits.

Expenses paid to trustees were £nil (2024: £nil).

City of Joy Aid, UK no longer functions in conjunction with any other organisation.