

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022  
FOR  
CITY OF JOY AID, UK**

**Cheeld Wheeler & Co  
Chartered Certified Accountants  
Redhill Chambers  
2d High Street  
Redhill  
Surrey  
RH1 1RJ**

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FOR THE YEAR ENDED 30 APRIL 2022**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 APRIL 2022**

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The trustees present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objective and aims of the charity are the advancement of education and the relief of the inhabitants of India who are suffering hardship and/or illness as a result of local or national disaster or by reason of their social and economic conditions and are in need of assistance. This includes, within the terms of the trust deed, the granting of aid to educational institutions, providing medical care and aid, physical rehabilitation, food and clothing. The trustees may grant this relief through the agencies of other charities.

**Public benefit**

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission. The trustees have referred to the recommendations contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in settling the grant-making policy for the year.

**Grant-making**

A total of £22,165 was paid out in grants during the year.

COVID 19 and a super cyclone in 2021 meant that the people in the Bengal area were in particular difficulty this year. On 25<sup>th</sup> May £1,000 was therefore sent to ICOD to assist with daily expenses. A total of £21,165 was sent to Udayan. Of this £1,250 was for solar panelling for the Fred Kahl Health Centre, £1,315 was for windows, painting and shutters of the Udayan Vidyalaya and the remainder was for its budget.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The charity is not committed to any specific achievement or objectives other than to maximize funds raised for the purposes set down in its governing document, and it has been made clear that, in the light of the dwindling income from Dominique Lapierre's books, and the closure of the French foundation, City of Joy Aid, UK cannot be held exclusively responsible for meeting the home's budget. The trustees have, however, managed to provide for the expenses of the Fred Kahl Health Centre. It is moreover hoped that the addition of solar panels to the health centre will help to reduce running costs.

The facilities for volunteers to stay at Udayan have still not really been used because of the impossibility of travelling to India.

**Fundraising activities**

Because of the pandemic and restrictions on travel and socializing it was not possible to hold fundraising events. Regular supporters continued to provide some funds.

**FINANCIAL REVIEW**

**Financial position**

The charity's financial position is reviewed at the trustees' meeting held to approve the annual accounts.

The trust made a net surplus in the year of £7,626 (2021 - £12,479). As at the year end, the trust had free resources of £13,706 (2021 - £11,251) and restricted funds of £101,427 (2021 - £100,871).

**Principal funding sources**

The trust's work is entirely reliant on income from public donations and associated gift aid. The charity was set up in the first instance to act as a conduit for funds donated as a result of the reading of Dominique Lapierre's books. Donations this year came from visitors to the charity's and other related websites, or through personal contacts.

**Investment policy and objectives**

The trustees have the power to invest trust monies in any property or investments of whatever nature and wherever situated, as they shall in their absolute discretion think fit. The financial objective is primarily to transfer donated funds expeditiously to India for the purposes for which the money has been given, always provided the trustees can be confident that the money is being placed in the hands of fit and proper persons. Any funds, which have not been remitted to India, are transferred from the charity's ordinary HSBC Community account to a Business Money Manager account to accumulate some interest.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 APRIL 2022**

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The money invested in the Schroders Growth Trust for Charities is held with a view primarily to safeguarding the future of Udayan.

**Reserves policy**

City of Joy Aid, UK has no specific long-term commitments. The trustees are, however, mindful of the challenges to raise funds and continue their support of Udayan and the Fred Kahl Health Centre in particular, in an increasingly insecure atmosphere.

The reserves policy is, therefore, reviewed annually by the trustees who, in the light of the objective to generate the best financial return within an acceptable i.e. low level of risk, continue to feel it right to maintain the investment in the Schroders Growth Trust for Charities, a Charity Commission authorised Common Investment Fund which, although subject to the fluctuations of the stock market, aims to provide long-term capital growth by investing mainly in UK equities, and which has to date served COJA UK well.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

At the initiative of the French writer, Dominique Lapiere, the charity was established under a trust deed, dated 1 February 2000, as amended by resolution dated 23 March 2013.

**Recruitment and appointment of new trustees**

The trust is required to have either no less than three trustees or a corporate trustee. The statutory power of appointing new or additional trustees is vested in the settlor, Dominique Lapiere, during his lifetime. Due to ill health, Dominique Lapiere resigned as trustee on 1 February 2013. As a consequence, existing trustees have the power to appoint replacement trustees under s36 of the Trustees Act 1925. Recruitment has been and, in the foreseeable future, will be from persons already conversant with the work of the charity and subject to the agreement of the majority of the existing trustees.

**Organisational structure**

Responsibility for the overall management and organisation of the trust rests with the trustees who meet at least once a year. At the trustees' meetings, the trustees agree the broad strategy and areas of activity for the trust, including consideration of grant making, investment, reserves and risk management policies and performance.

**Induction and training of new trustees**

All existing trustees are fully aware of the workings of the trust and the induction and training of new trustees would follow a similar line before their assumption of a full part in the trust.

**Related parties**

City of Joy Aid, UK no longer functions in conjunction with any other organisation.

**Risk management**

The trustees are committed to regularly reviewing their internal financial controls in the context of the Charity Commission's checklist.

The greatest risk to which the charity is exposed continues to be the misuse of money within India. Under normal circumstances one or more of the trustees visit Udayan and any other recipient of grant money to ensure the correct use of funds. This was not possible this year. The trustees have, however, continued to take particular care to verify proper use of any grants with the checking of the receipts and photographic evidence.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 APRIL 2022**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
1080812

**Principal address**  
Coachman's Cottage  
Horsham Road  
Holmwood  
Dorking  
Surrey  
RH5 4LZ

**Trustees**  
Ms K M Spink  
Mr J A Coe  
Mrs C S Weldon  
Mr C J Mann

All trustees continue to give their time voluntarily and receive no remuneration or other benefits.

**Independent examiner**  
D P Wheeler FCCA  
Cheeld Wheeler & Co  
Chartered Certified Accountants  
Redhill Chambers  
2d High Street  
Redhill  
Surrey  
RH1 1RJ

**Solicitors**  
Charles Russell  
Speechly LLP  
6 St Andrew Street  
London  
EC4A 3LX

**Bankers**  
HSBC  
90 Eden Street  
Kingston upon Thames  
Surrey  
KT1 1DJ

The charity's website address is [www.cityofjoyaiduk.org](http://www.cityofjoyaiduk.org).

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 19/10/22 signed on its behalf by:



Ms K M Spink - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

CITY OF JOY AID, UK

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### Independent examiner's report to the trustees of City of Joy Aid, UK

I report to the charity trustees on my examination of the accounts of the City of Joy Aid, UK (the Trust) for the year ended 30 April 2022.

#### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

*David Wheeler*

David Wheeler FCCA  
Cheeld Wheeler & Co  
Chartered Certified Accountants  
Redhill Chambers  
2d High Street  
Redhill  
Surrey  
RH1 1RJ

Date: *17 October 2022*

**CITY OF JOY AID, UK**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**As 30 APRIL 2022**

	Notes	Unrestricted fund £	Restricted fund £	30.4.22 Total funds £	30.4.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		11,155	17,046	28,201	28,407
Investment income	2	126	1,877	2,003	1,904
<b>Total income</b>		<u>11,281</u>	<u>18,923</u>	<u>30,204</u>	<u>30,311</u>
<b>EXPENDITURE ON Charitable activities</b>					
Education and relief	3	3,565	18,600	22,165	28,502
Other		664	34	698	615
<b>Total expenditure</b>		<u>4,229</u>	<u>18,634</u>	<u>22,863</u>	<u>29,117</u>
Net gains / (losses) on investments		18	267	285	11,285
<b>NET INCOME</b>		<u>7,070</u>	<u>556</u>	<u>7,626</u>	<u>12,479</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		6,636	100,871	107,507	95,028
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>13,706</u></u>	<u><u>101,427</u></u>	<u><u>115,133</u></u>	<u><u>107,507</u></u>

**CONTINUING OPERATIONS**

All income and expenditure have arisen from continuing activities.

The notes form part of these financial statements

CITY OF JOY AID, UK

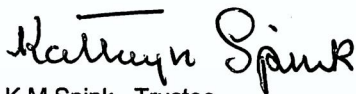
**BALANCE SHEET  
AS AT 30 APRIL 2022**

	Notes	Unrestricted fund £	Restricted fund £	30.4.22 Total funds £	30.4.21 Total funds £
<b>FIXED ASSETS</b>					
Investments	6	3,518	54,527	58,045	55,762
<b>CURRENT ASSETS</b>					
Debtors	7	350	866	1,216	1,680
Cash at bank		<u>10,348</u>	<u>46,034</u>	<u>56,382</u>	<u>50,545</u>
		10,698	46,900	57,598	52,225
<b>CREDITORS</b>					
Amounts falling due within one year	8	510	-	510	480
<b>NET CURRENT ASSETS</b>		<u>10,188</u>	<u>46,900</u>	<u>57,088</u>	<u>51,745</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		13,706	101,427	115,133	107,507
<b>NET ASSETS</b>		<u>13,706</u>	<u>101,427</u>	<u>115,133</u>	<u>107,507</u>
<b>FUNDS</b>					
Unrestricted funds	9			13,706	6,636
Restricted funds				101,427	100,871
<b>TOTAL CHARITY FUNDS</b>				<u>115,133</u>	<u>107,507</u>

The financial statements were approved by the Board of Trustees on 19/10/22 and were signed on its behalf by:



Mr C J Mann -Trustee



Ms K M Spink –Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

### **Charitable activities**

Charitable activities comprise those costs incurred by the charity in the delivery of its objects for its beneficiaries. It includes costs that can be allocated directly to such activities.

### **Grants**

Grants are payments made to third parties in the furtherance of the charitable objects of the charity. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they receive a grant and any condition attaching to the grant is outside of the control of the charity.

### **Governance costs**

Governance costs are those incurred in connection with enabling the charity to comply with external regulation, constitutional and statutory requirements and in providing support to the trustees in the discharge of their statutory duties.

### **Taxation**

The charity is exempt from tax on its charitable activities. The trustees consider all incoming resources are for charitable activities.

The charity is not registered for VAT. The trustees consider the charity's sources of income are exempt from VAT. For this reason, it is unable to recover input VAT it suffers on purchased goods and services and the cost is included within the individual item of expense.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 30 APRIL 2022**

**1. ACCOUNTING POLICIES - continued**

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Investments**

Monies invested in a common investment fund, which mainly invests in United Kingdom equities, are considered freely tradable and are included at the market valuation at the balance sheet date.

All realised and unrealised gains and losses for the period are recognised in the Statement of Financial Activities.

Investment income is recognised upon receipt and taken to the Statement of Financial Activities in that period.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial instruments**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2. INVESTMENT INCOME**

	<b>30.4.22</b>	30.4.21
	£	£
Dividends receivable	1,997	1,885
Deposit account interest	6	19
	<u>2,003</u>	<u>1,904</u>

**3. GRANTS PAYABLE**

	<b>30.4.22</b>	30.4.21
	£	£
Education and relief	<u>22,165</u>	<u>28,502</u>

The total grants paid during the year were as follows:

	<b>30.4.22</b>	30.4.21
	£	£
ICOD	1,000	2,500
Udayan residential centre	21,165	26,002
	<u>22,165</u>	<u>28,502</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 30 APRIL 2022**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the year ended 30 April 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 April 2022 nor for the year ended 30 April 2021.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 30 APRIL 2021**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	888	27,519	28,407
Investment income	133	1,771	1,904
<b>Total</b>	<u>1,021</u>	<u>29,290</u>	<u>30,311</u>
<b>EXPENDITURE ON Charitable activities</b>			
Education and relief	2,500	26,002	28,502
Other	615	-	615
<b>Total</b>	<u>3,115</u>	<u>26,002</u>	<u>29,117</u>
<b>Net gains/(losses) on investments</b>	<u>684</u>	<u>10,601</u>	<u>11,285</u>
<b>NET(DEFICIT)/ INCOME</b>	<u>(1,410)</u>	<u>13,889</u>	<u>12,479</u>
<b>Transfers between funds</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>	<u>(1,410)</u>	<u>13,889</u>	<u>12,479</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	8,046	86,982	95,028
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>6,636</u></u>	<u><u>100,871</u></u>	<u><u>107,507</u></u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 30 APRIL 2022**

**6. FIXED ASSET INVESTMENTS**

	<b>Listed investments £</b>
<b>MARKET VALUE</b>	
At 1 May 2021	49,694
Additions	<u>1,998</u>
At 30 April 2022	<u><b>51,692</b></u>
<b>PROVISIONS</b>	
Provision at 1 May 2021	6,068
Revaluation adjustments	<u>285</u>
At 30 April 2022	<u><b>6,353</b></u>
<b>NET BOOK VALUE</b>	
At 30 April 2022	<u><u><b>58,045</b></u></u>
At 30 April 2021	<u><u><b>55,762</b></u></u>

The charity participates in an alternative investment fund (Fund). The Fund can issue both Income and Accumulation units; the charity has opted for Accumulation units as it stands to benefit from the reinvestment of quarterly distributions into the Fund. The Fund assets comprise ordinary shares or common stock and admitted to official stock exchange listings. As at 30 April 2021, the Fund had no assets outside the UK.

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.4.22 £</b>	<b>30.4.21 £</b>
Other debtors	<u>1,216</u>	<u>1,680</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.4.22 £</b>	<b>30.4.21 £</b>
Other creditors	<u>510</u>	<u>480</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 30 APRIL 2022**
**9. MOVEMENT IN FUNDS**

	At 1.5.21	Net movement in funds	At 30.4.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	6,636	7,070	13,706
<b>Restricted funds</b>			
Udayan - general	40,339	6,644	46,983
Udayan - Fred Kahl Health Centre	18,156	(7,559)	10,597
Udayan - child sponsorship	38,229	1,471	39,700
Udayan - kitchen garden project	2,000	0	2,000
Udayan - nursing sponsorship	1,300	0	1,300
Udayan - needle work	40	0	40
Udayan - wall fund	807	0	807
	<u>100,871</u>	<u>556</u>	<u>101,427</u>
<b>TOTAL FUNDS</b>	<u><u>107,507</u></u>	<u><u>7,626</u></u>	<u><u>115,133</u></u>

Net movement in funds, included in the above, are as follows:

	Income	Expenditure	Gains and (losses)	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	11,281	4,229	18	7,070
<b>Restricted funds</b>				
Udayan - general	6,377	0	267	6,644
Udayan - Fred Kahl Health Centre	11,075	18,634	-	(7,559)
Udayan - child sponsorship	1,471	-	-	1,471
Udayan - wall fund	-	-	-	-
	<u>30,204</u>	<u>22,863</u>	<u>285</u>	<u>7,626</u>

**TOTAL FUNDS**

Udayan fund provides support to Udayan, a residential centre for the rehabilitation of leprosy patients' children. The centre was founded by Revd. J.G. Stevens, OBE on 25 March 1970. The project is a non-government organisation working towards the care and development of children with a leprosy background.

**10. RELATED PARTY DISCLOSURES**

There have been no related party transactions during the year.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDING 30 APRIL 2022**

	<b>30.4.22</b>	<b>30.4.21</b>
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	27,215	26,727
Gift aid	986	1,680
	<u>28,201</u>	<u>28,407</u>
<b>Investment income</b>		
Dividends receivable	1,997	1,885
Deposit account interest	6	19
	<u>2,003</u>	<u>1,904</u>
<b>Total income</b>	<u>30,204</u>	<u>30,311</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants payable	22,165	28,502
<b>Support costs</b>		
<b>Management</b>		
Postage and stationery	-	-
<b>Finance</b>		
Bank charges	188	135
<b>Governance costs</b>		
Accountancy & other professional fees	510	480
<b>Total expenditure</b>	<u>22,863</u>	<u>29,117</u>
<b>Net income before gains and losses</b>	7,341	1,194
<b>Realised recognised gains and losses</b>		
Unrealised (losses)/gains on fixed asset investments	285	11,285
<b>Net income</b>	<u>7,626</u>	<u>12,479</u>

This page does not form part of the statutory financial statements