

The trustees present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have selected the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective and aims of the charity are the advancement of education and the relief of the inhabitants of India who are suffering hardship and/or illness as a result of total or partial disability or by reason of their social and economic conditions and are in need of assistance. The trustees, within the limits of the trust deed, the granting of aid to educational institutions, providing medical care and other services. The trustees may grant this relief through the agencies of other trustees.

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021 FOR CITY OF JOY AID, UK

Public benefit

The trustees confirm that they have complied with the requirements of the Charities Act 2006 and the Charities Commission's guidance on public benefit. The trustees have also taken account of the public benefit objectives and in setting the grant-making policy for the year.

Grant-making

A total of £28,002 was paid in grants during the year.

In July 2020, £26,000 was transferred to Udayan for the purchase of a generator, the purchase of generator battery and for a range of Fred Kati Health Centre.

COVID 19 and a super cyclone meant that the people in the through area were in particular difficulty this year. On 2nd November £2,500 was therefore sent to COCA to assist with daily expenses.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity is not committed to any specific achievement or objectives other than to maximize funds raised for the purposes set down in its governing document, and it has been made clear that, in the light of the declining income from Dominique Lapierre's books, and the closure of the French foundation, City of Joy Aid UK cannot be held exclusively responsible for meeting the home's budget. The trustees are hopeful, however, that COCA UK can continue to provide for the expenses of the Fred Kati Health Centre.

The new facilities for volunteers to stay at Udayan have not really been used because of the impossibility of travelling to India.

Fundraising activities

Because of the pandemic and restrictions on travel and socialising it was not possible to hold fundraising events. Regular mail-outs continued to provide some funds and it was possible to have one church collection.

FINANCIAL REVIEW

Financial position

The charity's financial position is reviewed at the trustees' meeting held to approve the financial accounts.

Principal funding sources

The trust's work is entirely reliant on income from public donations and associated gifts etc. The charity was set up in the first instance to act as a conduit for funds donated as a result of the reading of Dominique Lapierre's books. However this year came from visitors to the charity and other related activities.

Investment policy and objectives

The trustees have the power to invest trust monies in any investments of whatever nature and wherever situated, as they shall in their absolute discretion think fit. The trustees are primarily to transfer donated funds expeditiously to India for the purposes for which the money has been given. Provided the trustees can be satisfied that the money is being placed in the hands of fit and proper persons, any funds which have not been transferred to India, are transferred from the charity's ordinary HSBC Community account to a Business Manager account to accumulate some interest.

The money invested in the Schroders Growth Trust for Charities is held with a view primarily to safeguarding the funds of Udayan.

Cheeld Wheeler & Co
Chartered Certified Accountants
Goodman House
13a West Street
Reigate
Surrey
RH2 9BL

CITY OF JOY AID, UK

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FOR THE YEAR ENDED 30 APRIL 2021

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The trustees present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective and aims of the charity are the advancement of education and the relief of the inhabitants of India who are suffering hardship and/or illness as a result of local or national disaster or by reason of their social and economic conditions and are in need of assistance. This includes, within the terms of the trust deed, the granting of aid to educational institutions, providing medical care and aid, physical rehabilitation, food and clothing. The trustees may grant this relief through the agencies of other charities.

Public benefit

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission. The trustees have referred to the recommendations contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in settling the grant-making policy for the year.

Grant-making

A total of £28,502 was paid out in grants during the year.

In July 2020, £26,002 was transferred to Udayan for the reconstruction of the boundary wall, replacement of batteries in the existing solar panels, the purchase of generator battery and for budget of Fred Kahl Health Centre.

COVID 19 and a super cyclone meant that the people in the Bengal area were in particular difficulty this year. On 2nd November £2,500 was therefore sent to ICOD to assist with daily expenses.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity is not committed to any specific achievement or objectives other than to maximize funds raised for the purposes set down in its governing document, and it has been made clear that, in the light of the dwindling income from Dominique Lapierre's books, and the closure of the French foundation, City of Joy Aid, UK cannot be held exclusively responsible for meeting the home's budget. The trustees are hopeful, however, that COJA, UK can continue to provide for the expenses of the Fred Kahl Health Centre.

The new facilities for volunteers to stay at Udayan have not really been used because of the impossibility of travelling to India.

Fundraising activities

Because of the pandemic and restrictions on travel and socializing it was not possible to hold fundraising events. Regular supporters continued to provide some funds and it was possible to have one church collection.

FINANCIAL REVIEW

Financial position

The charity's financial position is reviewed at the trustees' meeting held to approve the annual accounts.

Principal funding sources

The trust's work is entirely reliant on income from public donations and associated gift aid. The charity was set up in the first instance to act as a conduit for funds donated as a result of the reading of Dominique Lapierre's books. Donations this year came from visitors to the charity and other related websites, or through personal contacts.

Investment policy and objectives

The trustees have the power to invest trust monies in any property or investments of whatever nature and wherever situated, as they shall in their absolute discretion think fit. The financial objective is primarily to transfer donated funds expeditiously to India for the purposes for which the money has been given, always provided the trustees can be confident that the money is being placed in the hands of fit and proper persons. Any funds, which have not been remitted to India, are transferred from the charity's ordinary HSBC Community account to a Business Money Manager account to accumulate some interest.

The money invested in the Schroders Growth Trust for Charities is held with a view primarily to safeguarding the future of Udayan.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2021**

Reserves policy

City of Joy Aid, UK has no specific long-term commitments. The trustees are, however, mindful of the challenges to raise funds and continue their support of Udayan and the Fred Kahl Health Centre in particular, in an increasingly insecure atmosphere.

The reserves policy is, therefore, reviewed annually by the trustees who, in the light of the objective to generate the best financial return within an acceptable i.e. low level of risk, continue to feel it right to maintain the investment in the Schroders Growth Trust for Charities, a Charity Commission authorised Common Investment Fund which, although subject to the fluctuations of the stock market, aims to provide long-term capital growth by investing mainly in UK equities, and which has to date served COJA UK well.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

At the initiative of the French writer, Dominique Lapierre, the charity was established under a trust deed, dated 1 February 2000, as amended by resolution dated 23 March 2013.

Recruitment and appointment of new trustees

The trust is required to have either no less than three trustees or a corporate trustee. The statutory power of appointing new or additional trustees is vested in the settlor, Dominique Lapierre, during his lifetime. Due to ill health, Dominique Lapierre resigned as trustee on 1 February 2013. As a consequence, existing trustees have the power to appoint replacement trustees under s36 of the Trustees Act 1925. Recruitment has been and, in the foreseeable future, will be from persons already conversant with the work of the charity and subject to the agreement of the majority of the existing trustees.

Organisational structure

Responsibility for the overall management and organisation of the trust rests with the trustees who meet at least once a year. At the trustees' meetings, the trustees agree the broad strategy and areas of activity for the trust, including consideration of grant making, investment, reserves and risk management policies and performance.

Induction and training of new trustees

All existing trustees are fully aware of the workings of the trust and the induction and training of new trustees would follow a similar line before their assumption of a full part in the trust.

Related parties

City of Joy Aid, UK no longer functions in conjunction with any other organisation.

Risk management

The trustees are committed to regularly reviewing their internal financial controls in the context of the Charity Commission's checklist.

The greatest risk to which the charity is exposed continues to be the misuse of money within India. Under normal circumstances one or more of the trustees visit Udayan and any other recipient of grant money to ensure the correct use of funds. This was not possible during the pandemic. The trustees have, however, taken particular care to verify proper use of any grants with the checking of the receipts and photographic evidence.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1080812

Principal address
Coachman's Cottage
Horsham Road
Holmwood
Dorking
Surrey
RH5 4LZ

Trustees

Ms K M Spink
Mr J A Coe
Mrs C S Weldon
Mr C J Mann

All trustees continue to give their time voluntarily and receive no remuneration or other benefits.

Independent examiner

D P Wheeler FCCA
Cheeld Wheeler & Co
Chartered Certified Accountants
Goodman House
13a West Street
Reigate
Surrey
RH2 9BL

Solicitors

Charles Russell
Speechly LLP
6 St Andrew Street
London
EC4A 3LX

Bankers

HSBC
90 Eden Street
Kingston upon Thames
Surrey
KT1 1DJ

The charity's website address is www.cityofjoyaiduk.org.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 13/11/21 signed on its behalf by:

Ms K M Spink - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

CITY OF JOY AID, UK

Independent examiner's report to the trustees of City of Joy Aid, UK

I report to the charity trustees on my examination of the accounts of the City of Joy Aid, UK (the Trust) for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

David Wheeler

David Wheeler FCCA
Cheeld Wheeler & Co
Chartered Certified Accountants
Goodman House
13a West Street
Reigate
Surrey
RH2 9BL

Date: 17.11.2021

CITY OF JOY AID, UK
STATEMENT OF FINANCIAL ACTIVITIES
As 30 APRIL 2021

CITY OF JOY AID, UK
BALANCE SHEET
AS AT 30 APRIL 2021

	Notes	Unrestricted fund £	Restricted fund £	30.4.21 Total funds £	30.4.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		888	27,519	28,407	33,347
Investment income	2	133	1,771	1,904	2,095
Total income		<u>1,021</u>	<u>29,290</u>	<u>30,311</u>	<u>35,442</u>
EXPENDITURE ON Charitable activities					
Education and relief	3	2,500	26,002	28,502	19,261
Other		615	-	615	665
Total expenditure		<u>3,115</u>	<u>26,002</u>	<u>29,117</u>	<u>19,916</u>
Net gains / (losses) on investments		684	10,601	11,285	(7,383)
NET (DEFICIT)/INCOME		<u>(1,410)</u>	<u>13,889</u>	<u>12,479</u>	<u>8,143</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		8,046	86,982	95,028	86,885
TOTAL FUNDS CARRIED FORWARD		<u>6,636</u>	<u>100,871</u>	<u>107,507</u>	<u>95,028</u>

CONTINUING OPERATIONS

All income and expenditure have arisen from continuing activities.

The notes form part of these financial statements

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The notes form part of these financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity, as determined when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

BALANCE SHEET
AS AT 30 APRIL 2021

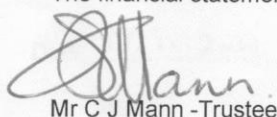
30.4.21

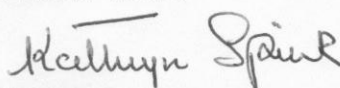
30.4.20

Total
funds
£Total
funds
£

	Notes	Unrestricted fund £	Restricted fund £	30.4.21 Total funds £	30.4.20 Total funds £
FIXED ASSETS					
Investments	6	3,379	52,383	55,762	42,592
CURRENT ASSETS					
Debtors	7	150	1,530	1,680	1,389
Cash at bank		6,089	44,456	50,545	51,527
		6,239	45,986	52,225	52,916
CREDITORS					
Amounts falling due within one year	8	480	-	480	480
NET CURRENT ASSETS		5,759	45,986	51,745	52,436
TOTAL ASSETS LESS CURRENT LIABILITIES		9,138	98,369	107,507	95,028
NET ASSETS		9,138	98,369	107,507	95,028
FUNDS					
Unrestricted funds	9			6,722	8,046
Restricted funds				100,785	86,982
TOTAL CHARITY FUNDS				107,507	95,028

The financial statements were approved by the Board of Trustees on 13/11/21 and were signed on its behalf by:


Mr C J Mann -Trustee


Ms K M Spink -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Charitable activities comprise those costs incurred by the charity in the delivery of its objects for its beneficiaries. It includes costs that can be allocated directly to such activities.

Grants

Grants are payments made to third parties in the furtherance of the charitable objects of the charity. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they receive a grant and any condition attaching to the grant is outside of the control of the charity.

Governance costs

Governance costs are those incurred in connection with enabling the charity to comply with external regulation, constitutional and statutory requirements and in providing support to the trustees in the discharge of their statutory duties.

Taxation

The charity is exempt from tax on its charitable activities. The trustees consider all incoming resources are for charitable activities.

The charity is not registered for VAT. The trustees consider the charity's sources of income are exempt from VAT. For this reason, it is unable to recover input VAT it suffers on purchased goods and services and the cost is included within the individual item of expense.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 30 APRIL 2021

1. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Monies invested in a common investment fund, which mainly invests in United Kingdom equities, are considered freely tradable and are included at the market valuation at the balance sheet date.

All realised and unrealised gains and losses for the period are recognised in the Statement of Financial Activities.

Investment income is recognised upon receipt and taken to the Statement of Financial Activities in that period.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. INVESTMENT INCOME

	30.4.21	30.4.20
	£	£
Dividends receivable	1,885	2,011
Deposit account interest	19	84
	<u>1,904</u>	<u>2,095</u>

3. GRANTS PAYABLE

	30.4.21	30.4.20
	£	£
Education and relief	<u>28,502</u>	<u>19,261</u>

The total grants paid during the year were as follows:

	30.4.21	30.4.20
	£	£
ICOD	2,500	7,600
Udayan residential centre	26,002	11,661
	<u>28,502</u>	<u>19,261</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 30 APRIL 2021

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 APRIL 2020

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,483	31,864	33,347
Investment income	402	1,693	2,095
Total	<u>1,885</u>	<u>33,557</u>	<u>35,442</u>
EXPENDITURE ON Charitable activities			
Education and relief	7,600	11,661	19,261
Other	569	86	655
Total	<u>8,169</u>	<u>11,747</u>	<u>19,916</u>
Net gains/(losses) on investments	<u>(2,337)</u>	<u>(5,046)</u>	<u>(7,383)</u>
NET INCOME	<u>(8,621)</u>	<u>16,764</u>	<u>8,143</u>
Transfers between funds	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	<u>(8,621)</u>	<u>16,764</u>	<u>8,143</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	16,667	70,218	86,885
TOTAL FUNDS CARRIED FORWARD	<u><u>8,046</u></u>	<u><u>86,982</u></u>	<u><u>95,028</u></u>

6. FIXED ASSET INVESTMENTS

	Listed investments
	£
MARKET VALUE	
At 1 May 2020	47,809
Additions	1,885
At 30 April 2021	<u>49,694</u>
PROVISIONS	
Provision at 1 May 2020	(5,217)
Revaluation adjustments	11,285
At 30 April 2021	<u>6,068</u>
NET BOOK VALUE	
At 30 April 2021	<u>55,762</u>
At 30 April 2020	<u>42,592</u>

The charity participates in an alternative investment fund (Fund). The Fund can issue both Income and Accumulation units; the charity has opted for Accumulation units as it stands to benefit from the reinvestment of quarterly distributions into the Fund. The Fund assets comprise ordinary shares or common stock and admitted to official stock exchange listings. As at 30 April 2021, the Fund had no assets outside the UK.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21	30.4.20
	£	£
Other debtors	<u>1,680</u>	<u>1,389</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21	30.4.20
	£	£
Other creditors	<u>480</u>	<u>480</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 30 APRIL 2021

9. MOVEMENT IN FUNDS

	At 1.5.20	Net movement in funds	At 30.4.21
	£	£	£
Unrestricted funds			
General fund	8,046	(1,410)	6,636
Restricted funds			
Udayan - general	11,419	28,920	40,339
Udayan - Fred Kahl Health Centre	19,453	(1,297)	18,156
Udayan - child sponsorship	34,673	3,556	38,229
Udayan - kitchen garden project	2,000	0	2,000
Udayan - nursing sponsorship	1,300	0	1,300
Udayan - needle work	40	0	40
Udayan - wall fund	18,097	(17,290)	807
	<u>86,982</u>	<u>13,889</u>	<u>100,871</u>
TOTAL FUNDS	<u>95,028</u>	<u>12,479</u>	<u>107,507</u>

Net movement in funds, included in the above, are as follows:

	Income	Expenditure	Gains and (losses)	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	1,021	3,115	684	(1,410)
Restricted funds				
Udayan - general	21,601	3,282	10,601	28,920
Udayan - Fred Kahl Health Centre	4,103	5,400	-	(1,297)
Udayan - child sponsorship	3,556	-	-	3,556
Udayan - wall fund	30	17,320	-	(17,290)
	<u>30,311</u>	<u>29,117</u>	<u>11,285</u>	<u>12,479</u>

TOTAL FUNDS

Udayan fund provides support to Udayan, a residential centre for the rehabilitation of leprosy patients' children. The centre was founded by Revd. J.G. Stevens, OBE on 25 March 1970. The project is a non-government organisation working towards the care and development of children with a leprosy background.

10. RELATED PARTY DISCLOSURES

There have been no related party transactions during the year.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 30 APRIL 2021

	30.4.21 £	30.4.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	26,727	31,958
Gift aid	1,680	1,388
	<u>28,407</u>	<u>33,346</u>
Investment income		
Dividends receivable	1,885	2,012
Deposit account interest	19	84
	<u>1,904</u>	<u>2,096</u>
Total income	<u>30,311</u>	<u>35,442</u>
EXPENDITURE		
Charitable activities		
Grants payable	28,502	19,261
Support costs		
Management		
Postage and stationery	-	-
Finance		
Bank charges	135	175
Governance costs		
Accountancy & other professional fees	480	480
Total expenditure	<u>29,117</u>	<u>19,916</u>
Net income before gains and losses	1,194	15,526
Realised recognised gains and losses		
Unrealised (losses)/gains on fixed asset investments	11,285	(7,383)
Net income	<u>12,479</u>	<u>8,143</u>

This page does not form part of the statutory financial statements