

**NILAARI AGENCY**  
**FINANCIAL STATEMENTS**

**31 MARCH 2025**

**Charity Number 1080555**  
**Company Number 3785177**

# **NILAARI AGENCY**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

---

### **CONTENTS**

### **PAGE**

Legal and administration details of the charity and its advisors

**1**

Trustees annual report

**2 to 4**

Independent Examiner's report to the Trustees

**5**

Statement of financial activities

**6**

Balance sheet

**7**

Notes to the financial statements

**8 to 16**

---

# **NILAARI AGENCY**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

**YEAR ENDED 31 MARCH 2025**

---

### **Trustees/Directors**

The directors of the charitable company ("the charity") are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The Trustees who served during the year and since the year end were as follows:

G Ramsay (Chair)  
E Wride (Vice Chair)  
N Pascal  
R Veira  
V Watkis  
K Ujah (Treasurer)

### **Registered Office**

184 Stapleton Road  
Easton  
Bristol  
BS5 0NZ

### **Bookkeepers**

Mendip Accounting Solution Ltd  
187 Mendip Road  
Yatton  
Somerset  
BS49 4ET

### **Independent Examiner**

David Baptiste ACPA  
Linden Accountants Limited  
21 Sevier Street  
St Werburghs  
Bristol  
BS2 9LB

### **Bankers**

Unity Trust Bank PLC  
Birmingham  
B1 2HB

**Charity Registration No.** 1080555

**Company Registration No.** 03785177

# **NILAARI AGENCY**

## **TRUSTEES ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2025**

---

### **Structure, Governance and Management**

The company is governed by its memorandum and articles of association, which also dictate the procedures for the appointment of trustees.

### **Objectives and Activities**

The charity's objectives are directed at improving the mental health and wellbeing of Black and racially minoritised communities through the provision of culturally responsive, trauma-informed, and holistic mental health services. In setting objectives and planning activities, the Trustees have had due regard to the Charity Commission's guidance on public benefit and are satisfied that the charity's activities continue to deliver clear benefit to the communities it serves.

During the year, the charity delivered a range of community-based mental health services, engagement programmes, research activity, and partnership-led NHS initiatives. These activities were aligned with our strategic priorities and focused on reducing health inequalities, tackling stigma, and improving access to timely and appropriate mental health support.

### **Strategy and governance development**

Early in the year, the charity was honoured to receive a GSK Award, recognising the impact, quality, and innovation of our work. Senior staff attended the awards ceremony in London to accept the award on behalf of the organisation. The Trustees consider this achievement to be a strong external validation of the charity's effectiveness and reach.

Following this recognition, the Board of Trustees undertook a formal strategic review supported by an external consultant. As part of this process, external partners, paid staff, and volunteers were consulted to ensure that the strategy was informed by community need, lived experience, and professional expertise. This inclusive approach supports good governance and strengthens accountability.

The following mission, aims, and strategic priorities were formally adopted:

#### **Mission**

To provide timely, holistic, culturally responsive mental health care for Black and racialised communities across the South West and beyond.

#### **Aim**

To challenge stigmas, taboos, and misconceptions surrounding mental health, while addressing inequities and disparities, ensuring inclusive and responsive support that enables individuals and families to thrive.

#### **Strategic Objectives**

- Raise recognition and reduce stigma associated with seeking support
- Deliver responsive, solution-based services
- Explore and implement the use of Artificial Intelligence (AI) to enhance organisational effectiveness
- Build strategic partnerships and extend our footprint in Bath and North East Somerset (BaNES)
- Diversify and grow funding and revenue streams, including NHS contracts

# **NILAARI AGENCY**

## **TRUSTEES ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2025**

---

### **Achievements and Performance**

The charity continued to deliver culturally responsive services that reduce barriers to mental health support for racially minoritised communities, advancing equality of access and promoting inclusion. Trustees are satisfied that these services provide a clear public benefit by improving access to support, enabling early intervention, and preventing escalation of mental health crises. Outcomes include increased engagement from communities historically underrepresented in mental health services, with positive feedback indicating improved confidence in accessing support.

Despite ongoing financial instability in the wider operating environment, the charity successfully secured service delivery contracts through strategic partnerships. Funding applications also enabled the redesign, renovation, and redecoration of the charity's premises, alongside improvements to key areas of infrastructure. These enhancements have created an accessible, inclusive, and supportive environment for staff and service users, with wellbeing survey results showing positive outcomes. All activities were delivered while maintaining a sustainable financial position.

Recognising the importance of amplifying the voices of communities often underrepresented in research, the charity secured funding to lead two small-scale research enquiries. Funded by NHS England through the Diverse Research Engagement Network of Bristol, North Somerset and South Gloucestershire (BNSSG), these projects ensure that diverse perspectives inform health policy and service development, furthering the charity's commitment to equality, diversity, and inclusion.

During the year, the charity launched Women of Colour Talk Health, a programme of culturally sensitive and interactive workshops designed to empower women from racially minoritised communities. The programme addresses health inequalities by promoting equality of access to information, enhancing knowledge and confidence, and equipping participants with practical tools to make informed health decisions.

The charity's Black Men Talk Health programme received a Self Care Award, recognising its success in providing a safe, inclusive space for men of colour to engage in open discussion about health and wellbeing. The programme directly contributes to reducing health inequalities, improving engagement with healthcare services, and fostering peer support networks. Evaluation data indicate increased wellbeing and awareness among participants.

### **Funding Policies**

#### **Restricted funds**

This represents resources that have been received and are to be expended solely for particular projects.

#### **Unrestricted funds**

This represents resources that have been received which can be spent at the discretion of the directors in furtherance of the agency's objectives.

During 2024/25 the unrestricted reserves increased by £87,830 and at 31 March 2025 the reserve stood at £712,414.

**NILAARI AGENCY**  
**TRUSTEES ANNUAL REPORT**  
**YEAR ENDED 31 MARCH 2025**

---

**Reserve policy for the year 2024/25**

The board feels that it should hold a prudent hedge against fluctuations in income of the equivalent of six month's salaries and running costs in liquid assets to meet any unforeseen circumstances, this takes account of good practice guidance provided by the Charity Commission. This currently equates to approximately £240,450. The reserves are made up of:

Fixed assets	£371,317
Current assets	£582,809
Total	<u>£954,126</u>

**Responsibilities of the Trustees**

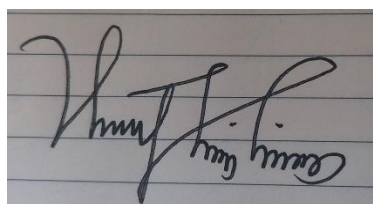
Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the applicable law, regulations and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102 SORP) issued in July 2014.

Approved by the board of Trustees and signed on their behalf by:



.....  
K Ujah - Treasurer

Date: 27<sup>th</sup> January 2026

# NILAARI AGENCY

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2025

---

I report on the unaudited accounts for the year ended 31<sup>st</sup> March 2025 set out on pages 6 to 16.

### Respective responsibilities of trustees and examiner

As the charity's trustees are also its directors for the purposes of company law, you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Nilaari Agency are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Basis of independent examiner's report

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Certified Public Accountants Association, which is a listed body.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required under section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of my independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Baptiste ACPA

Linden Accountants, Scrapstore House, 21 Sevier Street, St Werburghs, Bristol, BS2 9LB

Date ..... 29<sup>th</sup> January ..... 2026

# NILAARI AGENCY

## STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 MARCH 2025

		Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	Note	£	£	£	£
<b>INCOME FROM:</b>					
Donations and legacies	2	48,536	-	48,536	1,666
Charitable activities					
Grants	3	2,500	306,819	309,319	448,721
Service level agreements	4	-	169,173	169,173	217,841
Earned income	5	72,998	-	72,998	75,300
Other income		2,901	-	2,901	1,590
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>126,935</b>	<b>475,992</b>	<b>602,926</b>	<b>745,118</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	6	45,081	435,820	480,901	558,415
<b>TOTAL EXPENDITURE</b>		<b>45,081</b>	<b>435,820</b>	<b>480,901</b>	<b>558,415</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>81,853</b>	<b>40,172</b>	<b>122,025</b>	<b>186,703</b>
<b>Gains on revaluation of fixed assets</b>	8	-	-	-	-
<b>Total funds at 1 April</b>		<b>872,273</b>	<b>107,287</b>	<b>979,560</b>	<b>792,857</b>
<b>Total funds at 31 March</b>	12	<b>954,126</b>	<b>147,460</b>	<b>1,101,585</b>	<b>979,560</b>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 16 form part of these financial statements

**NILAARI AGENCY**  
**BALANCE SHEET**  
**YEAR ENDED 31 MARCH 2025**

	Note	2025 £	2024 £
<b>FIXED ASSETS:</b>			
Tangible assets	8	371,317	379,790
<b>CURRENT ASSETS:</b>			
Debtors	9	54,850	113,731
Cash at bank and in hand		684,370	517,015
		<u>739,220</u>	<u>630,746</u>
<b>CURRENT LIABILITIES:</b>			
Creditors: falling due within one year	10	(8,952)	(30,976)
Deferred income		-	-
<b>NET CURRENT ASSETS:</b>		<u>730,268</u>	<u>599,770</u>
<b>NET ASSETS:</b>		<u><u>1,101,585</u></u>	<u><u>979,560</u></u>
<b>FUNDS</b>			
Unrestricted funds	12	712,414	624,584
Revaluation reserve	12	241,712	249,896
Restricted funds	12	147,460	107,287
Building funds	12	-	(2,207)
		<u><u>1,101,585</u></u>	<u><u>979,560</u></u>

For the year ending 31st March 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

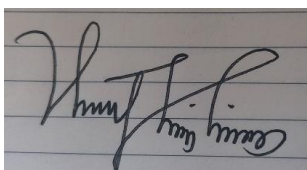
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the directors and authorised for issue on 27th January 2026.

and are signed on their behalf by:



.....  
Kingsley Ujah - Treasurer

Company Registration Number: 03785177

The notes on pages 8 to 16 form part of these financial statements

**NILAARI AGENCY**  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED 31 MARCH 2025**

	Note	2025 £	2024 £
<b>Cash used in operating activities</b>			
<b>Net movement in funds</b>		<b>122,025</b>	186,576
Adjustments for:			
Depreciation charges	8	11,293	11,014
Dividends, interest and rents from investments		-	-
Decrease / (increase) in debtors	9	58,881	(81,713)
Increase / (decrease) in creditors < 1 year	10	(22,024)	8,589
Increase / (decrease) in creditors > 1 year		-	-
		<u>-</u>	<u>-</u>
<b>Net cash provided by / (used in) operating activities</b>		<b>170,176</b>	124,466
		<u>170,176</u>	<u>124,466</u>
<b>Cash flows from investing activities</b>			
Dividends, interest and rents from investments		-	-
Purchase of tangible fixed assets	8	(2,820)	(1,904)
		<u>(2,820)</u>	<u>(1,904)</u>
<b>Net cash provided by / (used in) investing activities</b>		<b>(2,820)</b>	(1,904)
		<u>(2,820)</u>	<u>(1,904)</u>
<b>Increase / (decrease) in cash and cash equivalents in the year</b>		<b>167,355</b>	122,562
Cash and cash equivalents at the beginning of the year		<u>517,015</u>	<u>394,453</u>
<b>Cash and cash equivalents at the end of the year</b>		<b>684,370</b>	517,015
		<u>684,370</u>	<u>517,015</u>

All of the cash flows are derived from continuing operations during the above two periods.

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

The notes on pages 8 to 16 form part of these financial statements

# NILAARI AGENCY

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

---

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102 SORP) issued in July 2014, and applicable UK Accounting Standards and the Charities Act 2011.

#### Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the terms of a specific appeal.

#### Income

All income is recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of income can be measured with sufficient reliability.

Income from donations is included when these are receivable, except as follows:

- i) When the donors specify that the donations given to the charity must be used in future accounting periods;
- ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Income from grants, where there are performance or service deliverables required by the terms of the grant, are accounted for as the charity earns the right to payment through its performance.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that agree all costs related to the category. Support costs have been allocated 100% towards the charitable activities of the charity.

#### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct pay and non-pay costs and support costs relating to those activities.

#### Governance costs

Governance cost include those costs associated with meeting the constitutional and statutory requirements of the charity, and include its independent examination fees and costs linked to the strategic management of the charity including trustee expenses.

#### Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

#### Corporation tax

As the company is a registered charity no provision is considered necessary for taxation on income that is exempt under Corporation Tax legislation and that is applied to the charitable objects.

# NILAARI AGENCY

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

### Tangible fixed assets and depreciation

All items are stated in the accounts under the historical cost accounting rules, with the exception of the revaluation of freehold property.

Depreciation is calculated so as to write off the cost or revalued amounts of the following tangible fixed assets by equal annual instalments over their estimated useful lives at the following rates:

Asset category	Annual rate
Freehold Property	2%

Depreciation is also provided on the reducing balance method to write off other fixed assets over their useful lives at the following rates:

Asset category	Annual rate
Furniture & fittings	25%
Office Equipment	25%

## 2 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Donations - For the benefit of clients	-	-	-	1,666
Donations	48,536	-	<b>48,536</b>	-
	<u>48,536</u>	<u>-</u>	<u><b>48,536</b></u>	<u>1,666</u>

All 2024 donation income has been classified as unrestricted.

## 3 INCOME FROM CHARITABLE ACTIVITIES

### GRANTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Second Steps	-	5,000	<b>5,000</b>	-
Bristol City Council - Advice & Mental Health	-	-	-	29,000
Age UK Wazee Project	-	-	-	29,075
Barton Hill Project	-	-	-	50,000
Quartet Foundation DAWTA Project	-	-	-	4,940
NHS ICB Community Workers Partnership	-	138,793	<b>138,793</b>	160,264
NHS ICB SMI Project	-	100,797	<b>100,797</b>	50,312
DMCS - Lloyds Foundation (i)	2,500	-	<b>2,500</b>	25,000
Missing Link (j)	-	50,184	<b>50,184</b>	62,730
REND - Research	-	-	-	20,000
National MIND	-	445	<b>445</b>	-
CRF Capital Funding	-	11,600	<b>11,600</b>	17,400
	<u>2,500</u>	<u>306,819</u>	<u><b>309,319</b></u>	<u>448,721</u>

Included in the 2024 charitable activities income are restricted grants of £360,991.

**NILAARI AGENCY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2025**

---

**4 INCOME FROM CHARITABLE ACTIVITIES**

**SERVICE LEVEL AGREEMENTS**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
Bristol Mental Health	-	169,173	<b>169,173</b>	217,841
Second Steps	-	-	-	-
	<u>-</u>	<u>169,173</u>	<u><b>169,173</b></u>	<u>217,841</u>

Included in the 2024 charitable activities income are restricted service level agreements of £217,841.

**5 INCOME FROM CHARITABLE ACTIVITIES**

**EARNED INCOME**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
Professional services	69,618	-	<b>69,618</b>	116,524
Provision of training	-	-	-	2,130
Room hire	3,380	-	<b>3,380</b>	7,820
	<u>72,998</u>	<u>-</u>	<u><b>72,998</b></u>	<u>126,474</u>

All 2024 earned income has been classified as unrestricted.

**NILAARI AGENCY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2025**

**6 DIRECT CHARITABLE EXPENDITURE**

**Charitable Activities**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2025</b>	<b>Total Funds 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	
REND - Research costs	-	358	<b>358</b>	-
NHS ICB Community Link Workers Costs	-	60,000	<b>60,000</b>	60,000
Quartet Foundation DAWTA Project costs	-	2,985	<b>2,985</b>	800
Barton Hill Project costs	-	4,216	<b>4,216</b>	15,000
Wazee Project costs	-	-	-	25
National MIND costs	-	400	<b>400</b>	-
CRF Capital costs	-	5,412	<b>5,412</b>	93,249
Salaries and wages	1,432	346,908	<b>348,340</b>	333,862
Pension costs	-	7,742	<b>7,742</b>	7,056
Recruitment costs	145	-	<b>145</b>	407
Staff supervision and training	1,869	7,800	<b>9,669</b>	7,632
Volunteer expenses	1,079	-	<b>1,079</b>	1,398
Donations paid to clients	500	-	<b>500</b>	200
<u>Support costs</u>				
Premises, rent and utilities	4,018	-	<b>4,018</b>	3,847
Bookkeeping	3,192	-	<b>3,192</b>	3,183
Repairs & renewals	2,379	-	<b>2,379</b>	4,944
Stationery, print, post, IT	11,586	-	<b>11,586</b>	7,230
Subscriptions	35	-	<b>35</b>	160
Travel expenses	1,777	-	<b>1,777</b>	2,432
Staff entertainment	-	-	-	310
HR Support	-	-	-	-
Legal & professional fees	120	-	<b>120</b>	88
Bank Charges	151	-	<b>151</b>	151
Bad debt written off	780	-	<b>780</b>	(831)
Depreciation	11,293	-	<b>11,293</b>	11,014
Sundries	696	-	<b>696</b>	2,318
Insurance	3,249	-	<b>3,249</b>	3,057
Governance Costs	780	-	<b>780</b>	883
	<u>45,081</u>	<u>435,820</u>	<u><b>480,901</b></u>	<u>558,415</u>

**NILAARI AGENCY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2025**

---

**7 STAFF COSTS**

	<b>2025</b>	2024
	<b>£</b>	£
The aggregate payroll costs were:		
Wages & salaries	<b>330,484</b>	314,506
Social security costs	<b>16,423</b>	19,687
Pensions	<b>7,742</b>	6,725
	<b><u>354,649</u></b>	<u>340,919</u>

**Particulars of employees:**

The average number of staff employed by the charity during the financial year amounted to:

	<b>2025</b>	2024
	<b>No.</b>	No.
Project Staff	<b>25</b>	21
Support staff	<b>1</b>	1
	<b><u>26</u></b>	<u>22</u>

No employee received emoluments of more than £60,000 (2024: Nil)

The average number of full-time equivalent employees during the year was 14 (2024: 18)

No trustee received remuneration, and no trustees reclaimed expenses (2024: Nil).

The charity operates a defined contribution pension scheme.

18 staff are members of the scheme

**NILAARI AGENCY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2025**

**8 TANGIBLE FIXED ASSETS**

	Freehold Property £	Fixtures & Fittings £	Office Equipment £	Totals £
<b>COST:</b>				
At 1 April 2024	475,000	-	49,286	524,286
Additions	-	-	2,820	2,820
Revaluations	-	-	-	-
At 31 March 2025	<u>475,000</u>	<u>-</u>	<u>52,107</u>	<u>527,107</u>
<b>DEPRECIATION:</b>				
At 1 April 2024	98,990	-	45,507	144,497
Charge for the year	9,500	-	1,793	11,293
At 31 March 2025	<u>108,490</u>	<u>-</u>	<u>47,300</u>	<u>155,789</u>
<b>NET BOOK VALUE:</b>				
At 31 March 2025	<u>366,510</u>	<u>-</u>	<u>4,807</u>	<u>371,317</u>
At 31 March 2024	<u>376,010</u>	<u>-</u>	<u>3,780</u>	<u>379,790</u>

All assets are used directly for charitable purposes. Freehold property was revalued in 2022 by Hunters Estate Agents Limited on the basis of present condition and usage. The historical cost of the freehold property included in the valuation of £475,000 was £233,288.

**9 DEBTORS**

	2025 £	2024 £
Debtors	52,426	111,496
Prepayments	2,424	2,235
	<u>54,850</u>	<u>113,731</u>

**10 CREDITORS: amounts falling due within one year**

	2025 £	2024 £
Trade creditors	2,604	27,553
Accruals	780	780
Taxation and social security	5,124	2,643
Other creditors	445	-
Bad debt provision	-	-
	<u>8,952</u>	<u>30,976</u>

# NILAARI AGENCY

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

### 11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Fixed Assets	371,317	-	371,317
Current Assets	591,761	147,460	739,220
Current Liabilities	(8,952)	-	(8,952)
	954,126	147,460	1,101,585

### 12 TOTAL FUNDS

Analysis of Fund movements	Balance b/fwd	Income	Expenditure	Transfers	Fund c/fwd
	£	£	£	£	£
<b>Unrestricted funds:</b>					
General funds	624,584	126,935	(36,897)	(2,207)	712,414
Revaluation reserve	249,896	-	(8,184)	-	241,712
Designated funds	-	-	-	-	-
Building funds	(2,207)	-	-	2,207	-
	872,273	126,935	(45,081)	-	954,126
<b>Restricted funds:</b>					
	Balance b/fwd	Income	Expenditure	Transfers	Fund c/fwd
	£	£	£	£	£
Bristol Mental Health (a)	-	169,173	(169,173)	-	-
Barton Hill Project (b)	13,819	-	(4,216)	-	9,603
Quartet Foundation DAWTA Project (c)	4,140	-	(2,985)	-	1,155
NHS ICB Community Workers Partnershi	100,264	138,793	(113,691)	-	125,366
NHS ICB SMI Project (e)	50,312	100,797	(116,559)	-	34,550
REND - Research (f)	14,602	-	(14,602)	-	-
National MIND (g)	-	445	(400)	-	45
CRF Capital Funding (h)	(75,849)	11,600	(5,412)	-	(69,661)
Missing Link (j)	-	50,184	(3,782)	-	46,402
Second Step (k)	-	5,000	(5,000)	-	-
	107,287	475,992	(435,820)	-	147,460
Total	979,560	602,926	(480,901)	-	1,101,585

(a) **Bristol Mental Health** - The charity is an active partner within the Community Mental Health Partnership led by Second Step in collaboration with Avon and Wiltshire Mental Health NHS Partnership Trust (AWP). Alongside four other voluntary and community sector organisations, the charity employs Recovery Navigators within the partnership. This initiative ensures that individuals receive coordinated, culturally responsive support to manage their mental health and improve long-term outcomes.

(b) **Barton Hill Project** - In partnership led by Nilaari in collaboration with Bristol Black Carers and the Somali Centre offering culturally responsive and linguistically appropriate mental health and well being support to residents affected by the fear of being uprooted from their homes due to structural problems with their flats.

# NILAARI AGENCY

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

---

### 12 TOTAL FUNDS (Continued)

(c) **Quartet Foundation DAWTA Project** - Creating a creative space for transracially adopted adults to support mental health and prevent social and cultural isolation.

(d) **NHS ICB Community Workers Partnership** - Delivered in partnership with Bristol Black Carers and the Somali Resource Centre, continued to provide targeted culturally responsive mental health support to underserved communities.

(e) **NHS ICB SMI Project** - The charity also contributes to the Severe Mental Illness (SMI) physical health improvement – Race Equality Engagement Test and Learn Project, supporting the reduction of physical health inequalities for people from racially minoritized communities living with severe mental illness.

(f) **REND Research** - Community engagement research involvement.

(g) **National MIND** - The Black Collective is composed of CEOs of mental health provider organizations from across the country. Together, we worked in partnership with National Mind to address and reduce inequalities within mental health systems and

(h) **Community Resilience Fund** - A fund to support the renovation and redecoration of the ground floor.

(i) **Lloyds Foundation** - Provided funding for a project supporting adults from racially minoritized communities, with additional consultation and infrastructure support to strengthen delivery.

(j) **Missing/Next Link** - Working alongside Next Link, we provide the knowledge and experience needed to ensure a holistic approach to addressing the unique challenges faced by racially minoritized women survivors of domestic violence.

(k) **Second Step** - Additional funds used to create senior recovery navigator role