REGISTERED COMPANY NUMBER: 03696656 (England and Wales)
REGISTERED CHARITY NUMBER: 1080536

Report of the Trustees and

Financial Statements

for the Year Ended 31 March 2026

for

Childlife
(A Company Limited by Guarantee)

Barnes Noble Ltd
Chartered Accountants and
Statutory Auditor
Unitec House, 2 Albert Place
London
N3 1QB

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for the Year Ended 31 March 2026

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Report of the Trustees for the Year Ended 31 March 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP (FRS 102) (issued in October 2019).

Trustees

Sue Millman (Chair)
Jamie Powrie (Treasurer) - appointed 23rd October 2025
Kaveed Ali - appointed 23rd October 2025
Christopher Ferris - appointed 23rd October 2025

Other trustees in year

B McNaught, (resigned as a trustee on 29th January 2026)
C White, (resigned as a trustee on 19th May 2025)
L Walker (resigned as a trustee on 7th October 2025)
C Wilson (resigned as a trustee on 17th October 2025)

The appointment of Trustees is in accordance with the charity's Articles of Association, whereby each member has the right to appoint and remove a trustee and to appoint and remove an alternate.

None of the Trustees has any beneficial interest in the company.

Childlife provides both a role description and a code of conduct for trustees to ensure that the duties and responsibilities of being a trustee are clearly understood. In addition, it has specialist role descriptions for both the Chair of Trustees and Honorary Treasurer. These are provided to all new trustees as part of their induction information.

New trustees are encouraged to meet with the Chief Executive Officer and staff members and other trustees within the first few months of appointment. Training for trustees is provided if required.

Childlife is run by a very efficient small team of three part time employees (1.8 FTE), who are highly appreciated by the board of trustees. The arrangements for setting the pay and remuneration of all the charity's staff including key management personnel are agreed by the CEO and the trustees. The latest pay review was set in line with cost-of-living increases.

Background

The idea for Childlife, a consortium of children's charities allowing its member charities to fundraise collectively, originated in 1992. Its first donor was recruited in July 1993. Childlife became a company limited by guarantee in 1999 and a registered charity in 2000.

Member charities of Childlife:

Acorns Children's Hospice
Ataxia UK
National Children's Bureau
National Deaf Children's Society

The Board of Trustees, which has four members, one from each member charity, administers the charity and is required to meet quarterly. However, in practice the trustees and the CEO meet most months. A Chief Executive Officer is appointed by the Trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive Officer has delegated authority, within the terms of delegation approved by the Trustees, for operational matters including finance, employment, fundraising and charitable activities.

Donations received by Childlife are distributed annually to these charities and hundreds of thousands of pounds are raised each year to support their important work with children and young people. The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. The risks are documented on the risk register. The main two risks were;

1) Financial Failure of Key Suppliers (IXL and Ethical) - We have undertaken due diligence before signing contracts, including credit checks. We also horizon scan to identify supplier issues and potential alternative suppliers. In this year we have also worked with two other agencies Altru, Payroll Giving Plus.

2) Loss of Income - The Cost-of-Living Crisis. Ongoing retention work is being carried out with existing donors to mitigate cancelation levels.

3) Cyber attacks - We are now accredited with cyber essentials.
Childlife's Board of Trustees is legally required to minimise any risk to the charity. The trustees have developed a risk management strategy, which involves a regular review of the key risks faced by the charity, and the establishment of systems and procedures to address these potential risks and to minimise both the likelihood of these risks occurring and their impact should they materialise.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of Childlife are; to promote the relief of children who are in need, by enabling the member charities to meet their respective charitable purposes, through the provision of grant payments.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefits when reviewing Childlife's aims and objectives.

Childlife carries out the object of improving the lives of children and young people through the work of its member charities by supporting the member charities in providing a strong income source in the short-, medium- and long-term future, and this has continued to be the focus in 2025/26. To enable Childlife to achieve its aim, it has continued to develop its fundraising programs in payroll giving and in new donor recruitment programs through face-to-face fundraising campaigns. Childlife runs on-going telephone campaigns to upgrade existing regular supporters and re-activate lapsed regular donors.

The surplus of net income in 2025/26, after allowing for promotional and support costs for member charities and governance costs was distributed equally and on an annual basis to its four member charities as grants.

As we carry out fundraising across the UK we are members of both The Chartered Institute of Fundraising and the Fundraiser Regulator. As we are now running a lottery campaign, we also registered with Gamble Aware. We worked with three main external agencies for our recruitment of new donors in 2025/26.

Altru ltd carried out fundraising to recruit 2046 new Continuous Card Payment Donors. We continued to take one off donations and generate warm leads. Altru recruited 5 new cash donors; only 2 did not opt into future contact.

IXL ltd carried out fundraising to recruit 3677 new Continuous Card Payment Donors. We continued to take one off donations and generate warm leads. IXL recruited 82 new cash donors; only 12 did not opt into future contact.

IXL and Altru are experienced in driving quality alongside good operational practices in line with CIOF and the Fundraiser Regulator guidance. Through a personalized service from these agencies our fundraising with them builds a relationship with the supporter to ensure life-long loyalty to Childlife. They are registered with the Chartered Institute of Fundraising and the Fundraising Regulator.

During the time that we were fundraising with IXL and Altru there was a regular program of training in place. We did not run any street campaigns so there was not any CIOF mystery shopping.

Childlife is a member of four other consortiums managed by Payroll Giving Plus Ltd who recruit new donors. They organise tax-effective fundraising events and campaigns in companies and organisations across the UK to raise money for our charity consortiums. All fundraisers are employed on a non-commission basis so that they can promote a non-target driven campaign. Payroll Giving Plus Ltd is a member of the Association of Payroll Giving Organisations and the Fundraising Regulator.

Childlife received thirty two complaints during 2025/2026 regarding its fundraising. All complaints were investigated thoroughly and fairly in keeping with the Fundraising Regulator Code of Practice. Childlife regularly reviews any lessons to be learnt to help with future fundraising activity. None of the complaints were of a nature serious enough to require Trustees to inform the Charity Commission or Fundraising Regulator. There have not been any compliance issues with either Childlife or any other agencies that we have employed in 2025/26.

Childlife has an Ethical Fundraising Policy and a Dealing with Vulnerable donors Policy. We also review the policies that our partner agencies hold on these subjects to make sure they meet our standards.

During recent years, Childlife's community of donors has been in decline and the trustees have made the decision to invest more significantly in fundraising, to re-build the community to a sustainable level, so we can continue to raise vital funds into the future. This period of additional investment in fundraising is to ensure long term viability and will pay back over time. This five-year strategy commenced in 2018 and was reviewed by the trustees in 2024, since then it has been reviewed annually. After a review of the investment period, it was proved to be successful with increased income levels and forecast future returns for member charities. It was decided to carry on investing in 25/26, with an increase in grants to reflect the increased income levels.

Childlife has been extremely successful over the years in raising funds for our members. An initial investment of £16,000 per charity was made in 1994, and each member has received total grants of £2,980,492 since then (a ROI of 18528.07%). Without investment in fundraising this would not have been possible.

Public benefit
Statement on Public Benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission for England and Wales.

STRATEGIC REPORT
Achievements and performance
Achievements and Performance Review of 2025/26

The beneficiaries of Childlife's work are the children, young people and their families throughout the UK who have received support and advice or will benefit from research undertaken by the four member charities through the grant payment to them from Childlife. In 2025/26 Childlife gave a total of £640,000 to the member charities. This enabled the four member charities to achieve the following:

Acorns Children's Hospice

A parent never imagines their child will be diagnosed with a life-limiting or life-threatening condition. But when the unimaginable happens, Acorns steps in, helping families cope at every stage of their child's life and beyond, wherever and whenever they need it.

At Acorns, we believe that every child deserves the highest quality of care and every family deserves a community of support they can rely on, from the point of diagnosis through every milestone that follows. We have three hospices based in Birmingham, Walsall and Worcester, and our support is offered from our hospices and in the community, across the West Midlands and Gloucestershire.

Our hospices are happy, colourful environments where children can experience a range of fun and therapeutic activities from arts-and-crafts sessions to hydrotherapy, while receiving the expert clinical care they need - whether for a short break, emergency support, or compassionate end-of-life care.

We recognise that a child's condition impacts the entire family, which is why we also provide a holistic support network. This includes dedicated groups for parents and grandparents, as well as our vital sibling services that help brothers and sisters find their own voice and resilience through a range of bespoke therapeutic sessions, and peer support groups.

The scale of our work continues to grow. In the last year alone, Acorns provided tailored support to 806 children and extended our support to more than 1,100 families, including those navigating the journey of bereavement. Furthermore, our nurses and practitioners have remained a constant presence in the community, conducting 1,200 outreach visits to deliver care directly into family homes.

This vital work is only possible because of the unwavering kindness of our Childlife supporters. On behalf of the children and families we support, thank you so much.

Christopher Ferris, Head of Public Fundraising, Acorns Children's Hospice

Ataxia UK

Ataxia UK is the leading UK charity supporting people affected by ataxia, a group of rare, progressive neurological conditions that affects brain and muscles coordination impacting balance, speech, hearing, and vision. So far, over 200 different types of ataxias have been identified many of which begin at an early age and have no effective treatment or cure available in the UK.

The most aggressive and common form affecting children, adolescents, and young people is Friedreich's ataxia (FA). Diagnosed during childhood or adolescence, FA progressively impacts mobility and movement and speech, and can affect hearing, vision, and induce heart complications. Sadly, children diagnosed with FA usually have a shorter life expectancy and may spend much of their lives using a wheelchair.

Ataxia UK provides vital support to all, including children, young people, and their families living with these conditions, along with funding research into treatments and cures. Support that the charity receives from Childlfe is crucial in delivering this work, which enables families to access local support groups, online forums, conferences, and awareness sessions that reduce burdens of 'facing it alone', build connections, and help parents better understand and manage their child's condition.

In 2025, the charity's policy and campaigning work focussed on highlighting the urgent need for equitable and faster access to life-changing treatments for people living with rare diseases across the UK, particularly for children and young people whose conditions continue to progress while waiting for decisions on treatment access. Ataxia UK brought together over 10,000 supporters to call for access to omaveloxolone, a treatment for FA available in several other countries but not accessible through the NHS. Ataxia UK is also campaigning for broader rare disease policy change for early access and availability of treatment to all suffering from rare diseases, including children and young people.
There are now three accredited paediatric clinics in Sheffield, London, and Oxford, led by specialists who understand ataxia. These centres are expected to run clinical trials of omaveloxolone for children under 16, offering renewed hope to affected families.

Ataxia UK Helpline continues to be a vital source of support for children and families. In 2024-25, it responded to 1,596 contacts from 1,138 people, addressing 2,164 issues. Families can get help with diagnosis, therapies, referrals, and managing symptoms, as well as advice on housing, equipment, benefits, grants, and accessing appropriate healthcare and social care services. Advocacy support also helped families challenge decisions and secure the support their children are entitled to, including Education, Health and Care Plans (EHCPs).

In January 2025, the charity appointed its first Specialist Ataxia Nurse to support families in the Southwest of England by helping coordinate care, improve access to services, and offer specialist advice tailored to each family's needs.
Through support services, advocacy and research, Ataxia UK continues to work towards a future where every child, young person and family affected by ataxia can access the information, knowledge, care and treatment they urgently need.

Please see the Ataixa UK Annual Report 2024-25 to learn more

Sue Millman, Chief Executive - Ataxia UK

The National Deaf Children's Society

We're the National Deaf Children's Society, the charity for deaf children with any level of hearing loss. We believe in a world where anything is possible for deaf children and young people.

There are an estimated 53,225 deaf children in the UK. Reaching everyone who needs us and being there for them is ambitious. But when we work together with families, volunteers, supporters and organisations, it becomes possible.

Thanks to Childlife supporters, we've been able to make a real difference to families across the UK.

Some of the ways your support has helped in 2025/26 include:

- Families turned to our Helpline for advice through more than 1,500 calls, 490 live chats and 761 email interactions. Our team provided information and support tailored to each and everyone who completed our survey said they were satisfied or very satisfied with the support they received.

- We worked with families across 1,654 tailored advice and guidance cases, with our Education Appeals Specialists supporting 253 education appeal cases.

- In 2025/26, we awarded £278,381 in Community Grants to 38 new locally led projects across the UK. These initiatives are supporting deaf children and their families through British Sign Language (BSL) courses, early years provisions including stay-and-play sessions, and creative activities such as music, arts and sport. Funding is also enabling deaf awareness initiatives, community events, peer support networks, and the development of accessible resources.

- Our community connectors are parents of deaf children who live and work in their own communities. They've attended more than 40 events and worked with 377 groups. This included local authorities, charities and support networks.

The aim to strengthen community connections and improve access to available support. Families told us they felt more confident, had a clearer understanding of available support and felt less isolated.

- Our family sign language tutors helped 175 families of deaf children aged 0 to 5 build confidence and sign language skills through three group courses throughout the year. A further 24 families received a one-to-one course, learning signs families can use at home.

- We've held 69 sessions and talked to 219 parents, carers, deaf adults, professionals and supporters to help shape our work. Their insights deepened our understanding of what families are going through and challenges they face.

The early years can play an important role in a deaf child's language, communication and social development. That's why early support, information and connection matters. It's how we help deaf children get the best possible start.

Thank you for making a difference with us.

Jamie Powrie
Head of Supporter Acquisition

National Childrens Bureau

In 2025/26, the National Children's Bureau (NCB) has been a vital advocate for children and young people at a time of considerable uncertainty. As families face rising financial hardship and public services come under strain, NCB has championed children's rights, amplified their voices, and driven evidence-based change.

Working across the full breadth of childhood and beyond - from early years to adulthood NCB brings together research, campaigning, practitioner support and policy influence to improve outcomes nationally and locally. Our work is grounded in a strong commitment to equity, anti-racism, and ensuring that children, young people and families - especially those with lived experience - help shape the decisions that affect them.

Over the past year, NCB has focused on key priorities including reducing child poverty, reforming the SEND system, strengthening early years support, tackling discrimination, and improving outcomes across the life course, with children's voices at the centre throughout.

NCB has helped shape major national policy developments. Its advocacy contributed to the removal of the two-child benefit limit in March 2026, and it played a key role in securing £2 billion in additional funding for children's social care to support earlier intervention.

It also influenced the government's Best Start in Life strategy and led national engagement on SEND reform through the Council for Disabled Children.

Participation remains central to NCB's approach, with children and young people helping shape policy and programmes that affect their lives.

Through collaboration, evidence and lived experience, NCB continues to drive meaningful progress for children and families.

Kaveed Ali, Chief Operating Officer, National Children's Bureau.

Financial review

Financial position

Income in the year was £1,610,614 a slight increase from the previous year from £1,355,315. The main reason for the increase is the large investment in donor recruitment in previous years from 21/22-24/25.

Expenditure on raising funds increased to £971,344 from £721,695 reflecting the strategy of investment of reserves for long term growth of grants. (see P30 in the accounts)

Expenditure on charitable activities was £651,278 versus the previous year of £462,865 This includes £640,000, of grant payments (2024/25: £450,000)

STRATEGIC REPORT

Financial review

Reserves policy

It is the policy of Childlife to have free reserves amounting to no less than three months and no more than six months' operating costs. Based on the 2025-26 budget, the required reserve level for the year end was set at £250,961 (low) to £501,922 (high).

The balance of free reserves at 31st March 2025 was £776,245 and as such falls above the required reserves policy. This will be addressed by the trustees in the upcoming financial year, with an additional grant payment to be made and an increase in planned fundraising.

Impact of External Financial Environment

In 2025-26 the UK economy faced a complex squeeze from both external financial and environmental factors. Global trade volatility and energy market shocks have slowed GDP growth, while climate-driven physical risks and strict sustainability regulations are heavily dictating capital allocation and long-term public borrowing. With the remaining effects of the significant global stressors on economies from recent years, and now with the currently global market instability from the US and Iran conflict and the Israeli and Lebanon conflict, this has lead to more financial hardship for the UK with the rising price of fuel, and pressure on inflation and interest rates.

Childlife is not currently seeing the effect of this in the form of loss of income, but we are monitoring donor cancellation rates.

Therefore, these events have not significantly impacted the charity's financial position. Childlife has determined that these events are non-adjusting subsequent events. Accordingly, the financial position and results of operations as of and for the year ended 31 March 2026 have not been adjusted to reflect their impact.

The duration and impact of the current global conflicts cannot be reliably estimated nor the severity of consequences, nor their impact on the financial position and results of Childlife for future periods.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and examination of financial statements may differ from legislation in other jurisdictions.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Disclosure of information to auditor

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the auditor is unaware, and

- the trustees have taken all the steps that they ought to have taken individually as a trustee in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006.

Related parties

The board of trustees, which has four members, one from each member charity, administers the Charity and meets quarterly. Each trustee is an employee of one of the member charities. Grants of £160,000 each (2025: £112,500 each) were payable to the four member charities during the financial year. The Charity was controlled by four member charities throughout the financial year. Names of member charities are Acorns Children's Hospice, Ataxia UK,National Children's Bureau, and National Deaf Children's Society.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03696656 (England and Wales)

Registered Charity number

1080536

Registered office

Westmead House
Westmead
Farnborough
Hampshire
GU14 7LP

Trustees

B Mcnaught (resigned 29.1.26)
S J Millman
L Walker (resigned 7.10.25)
C Wilson (appointed 19.6.25) (resigned 17.10.25)
C White (resigned 19.5.25)
K J R Ali Director (appointed 23.10.25)
C Ferris Director (appointed 23.10.25)
J D Powrie Director (appointed 23.10.25)

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary
Ms A Rimington

Auditors
Barnes Noble Ltd
Chartered Accountants and
Statutory Auditor
Unitec House, 2 Albert Place
London
N3 1QB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Childlife for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS
The auditors, Barnes Noble Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 16 July 2026 and signed on the board's behalf by:

S J Millman - Trustee

Opinion
We have audited the financial statements of Childlife (the 'charitable company') for the year ended 31 March 2026 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 March 2026 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Using our general commercial and sector experience and through discussions with the directors and management, we identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements as well as those arising from management's own assessment of the risks that irregularities may occur either as a result of fraud or error.

- We examined the company and regulatory and legal correspondence and discussed with the directors and management any known or suspected instances of fraud or non-compliance with laws and regulations.

- We communicated identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

- In addressing the risk of management override of controls, we tested the appropriateness of journal entries. We also challenged assumptions and judgements made by management in their significant accounting estimates and judgements.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

ROMIT BASU (SENIOR STATUTORY AUDITOR)

Barnes Noble Ltd
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Chartered Accountants and
Statutory Auditor
Unitec House, 2 Albert Place
London
N3 1QB

Date: 16.JULY.2026

Childlife

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2026

	Notes	31.3.26 Unrestricted fund £	31.3.25 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	1,600,273	1,341,462
Investment income	3	10,341	13,852
Total		1,610,614	1,355,314
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	4	971,344	721,695
		971,344	721,695
Charitable activities	5		
Grants payable - institutions		640,000	450,000
Governance costs		11,278	12,865
Total		1,622,622	1,184,560
NET INCOME/(EXPENDITURE)		(12,008)	170,754
RECONCILIATION OF FUNDS			
Total funds brought forward		788,253	617,499
TOTAL FUNDS CARRIED FORWARD		776,245	788,253

The notes form part of these financial statements

Statement of Financial Position
31 March 2026

	Notes	31.3.26 Unrestricted fund £	31.3.25 Total funds £
FIXED ASSETS			
Intangible assets	12	-	1,669
Tangible assets	13	4,121	4,233
		4,121	5,902
CURRENT ASSETS			
Debtors	14	83,956	76,151
Cash at bank		719,775	782,216
		803,731	858,367
CREDITORS			
Amounts falling due within one year	15	(31,607)	(76,016)
NET CURRENT ASSETS		772,124	782,351
TOTAL ASSETS LESS CURRENT LIABILITIES		776,245	788,253
NET ASSETS		776,245	788,253
FUNDS	16		
Unrestricted funds:			
General fund		776,245	788,253
TOTAL FUNDS		776,245	788,253

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2026.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The notes form part of these financial statements

continued...

Statement of Financial Position - continued
31 March 2026

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 July 2026 and were signed on its behalf by:



S J Millman - Trustee

The notes form part of these financial statements

Childlife

Statement of Cash Flows
for the Year Ended 31 March 2026

	Notes	31.3.26 £	31.3.25 £
Cash flows from operating activities			
Cash generated from operations	18	(70,485)	(20,613)
Net cash used in operating activities		(70,485)	(20,613)
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,297)	(1,860)
Interest received		10,341	13,852
Net cash provided by investing activities		8,044	11,992
Change in cash and cash equivalents in the reporting period		(62,441)	(8,621)
Cash and cash equivalents at the beginning of the reporting period		782,216	790,837
Cash and cash equivalents at the end of the reporting period		719,775	782,216

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
"The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention."

Currency
The financial statements are prepared in sterling which is also the functional currency of the company and rounded to the nearest pound.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.26 Unrestricted funds £	31.3.25 Total funds £
Donations	1,600,273	1,341,462

3. INVESTMENT INCOME

	31.3.26 Unrestricted funds £	31.3.25 Total funds £
Bank Interest Received	10,341	13,852

4. RAISING DONATIONS AND LEGACIES

	31.3.26 Unrestricted funds £	31.3.25 Total funds £
Staff costs	104,128	94,578
Rates and water	6,783	6,716
Insurance	1,712	1,499
Telephone	1,599	651
Postage and stationery	11,496	3,632
Sundries	269	337
Fundraising costs	773,736	545,936
Other fundraising costs	119	1,623
Computer software and maintena	9,571	10,029
Bank charges	56,264	47,595
Trade subscriptions	1,769	1,956
Travel and subsistence	121	176
Carried forward	967,567	714,728

continued...

4. RAISING DONATIONS AND LEGACIES - continued

	31.3.26 Unrestricted funds £	31.3.25 Total funds £
Brought forward	967,567	714,728
Advertising	517	3,607
Legal and professional fees	3,260	3,360
	971,344	721,695

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Grants payable - institutions	640,000	-	640,000
Governance costs	-	11,278	11,278
	640,000	11,278	651,278

6. GRANTS PAYABLE

	31.3.26 £	31.3.25 £
Grants payable - institutions	640,000	450,000

The total grants paid to institutions during the year was as follows:

	31.3.26 £	31.3.25 £
Grant Funding of activities	640,000	450,000

continued...

7. SUPPORT COSTS

	Other	Governance costs	Totals
	£	£	£
Governance costs	4,078	7,200	11,278

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.26	31.3.25
	£	£
Audit-related assurance services	7,200	7,200
Depreciation - owned assets	2,409	1,660
Development costs amortisation	1,669	4,005

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

10. STAFF COSTS

	31.3.26	31.3.25
	£	£
Wages and salaries	88,674	82,805
Social security costs	11,049	7,661
Other pension costs	4,405	4,112
	104,128	94,578

The average monthly number of employees during the year was as follows:

	31.3.26	31.3.25
Cost of raising income	2	2
Charitable activities	1	1
	3	3

No employees received emoluments in excess of £60,000.

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricte fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,341,462
Investment income	13,852
Total	1,355,314
EXPENDITURE ON	
Raising funds	
Raising donations and legacies	721,695
	721,695
Charitable activities	
Grants payable - institutions	450,000
Governance costs	12,865
Total	1,184,560
NET INCOME	170,754
RECONCILIATION OF FUNDS	
Total funds brought forward	617,499
TOTAL FUNDS CARRIED FORWARD	788,253

continued...

12. INTANGIBLE FIXED ASSETS

	Developme costs £
COST	
At 1 April 2025 and 31 March 2026	29,366
AMORTISATION	
At 1 April 2025	27,697
Charge for year	1,669
At 31 March 2026	29,366
NET BOOK VALUE	
At 31 March 2026	-
At 31 March 2025	1,669

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2025	2,864	28,011	30,875
Additions	-	2,297	2,297
At 31 March 2026	2,864	30,308	33,172
DEPRECIATION			
At 1 April 2025	2,864	23,778	26,642
Charge for year	-	2,409	2,409
At 31 March 2026	2,864	26,187	29,051
NET BOOK VALUE			
At 31 March 2026	-	4,121	4,121
At 31 March 2025	-	4,233	4,233

continued...

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.26	31.3.25
	£	£
Other debtors	71,740	63,705
Prepayments	12,216	12,446
	83,956	76,151

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.26	31.3.25
	£	£
Trade creditors	11,256	56,761
Social security and other taxes	2,804	2,701
Other creditors	3,904	-
Accrued expenses	13,643	16,554
	31,607	76,016

16. MOVEMENT IN FUNDS

	At 1.4.25	Net movement in funds	At 31.3.26
	£	£	£
Unrestricted funds			
General fund	788,253	(12,008)	776,245
TOTAL FUNDS	788,253	(12,008)	776,245

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,610,614	(1,622,622)	(12,008)
TOTAL FUNDS	1,610,614	(1,622,622)	(12,008)

continued...

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted fund	617,499	170,754	788,253
TOTAL FUNDS	617,499	170,754	788,253

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	1,355,314	(1,184,560)	170,754
TOTAL FUNDS	1,355,314	(1,184,560)	170,754

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.24	Net movement in funds	At 31.3.26
	£	£	£
Unrestricted fund	617,499	158,746	776,245
TOTAL FUNDS	617,499	158,746	776,245

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	2,965,928	(2,807,182)	158,746
TOTAL FUNDS	2,965,928	(2,807,182)	158,746

continued...

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2026.

18. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.26 £	31.3.25 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(12,008)	170,754
Adjustments for:		
Depreciation charges	4,078	5,665
Interest received	(10,341)	(13,852)
Increase in debtors	(7,805)	(38,269)
Decrease in creditors	(44,409)	(144,911)
Net cash used in operations	(70,485)	(20,613)

19. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.25 £	Cash flow £	At 31.3.26 £
Net cash			
Cash at bank	782,216	(62,441)	719,775
	782,216	(62,441)	719,775
Total	782,216	(62,441)	719,775