Docusign Envelope ID: A074F345-2140-8ADA-80E0-11C65FFFE4CE

REGISTERED COMPANY NUMBER: 03784804 (England and Wales)
REGISTERED CHARITY NUMBER: 1080512

ODIYANA KADAMPA MEDITATION CENTRE LTD

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Docusign Envelope ID: A074F345-2140-8ADA-80E0-11C65FFFE4CE

ODIYANA KADAMPA MEDITATION CENTRE LTD

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FOR THE YEAR ENDED 31 DECEMBER 2025

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ODIYANA KADAMPA MEDITATION CENTRE LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is overseen by the 3 trustees but the day to day running and decisions are made by the 3 primary managers - the resident teacher, Education Programme Coordinator and the Administrative Director. We have an AGM each year where all the managers, trustees, treasurer and charity members (which include all the resident teachers of all the other UK Kadampa Centres) meet to discuss the year and check the accounts. Trustees are appointed by being proposed by a manager or current trustee and then seconded by another. Each trustee can only serve on a 3 year basis other than Tracey Oliver-Walsh who is appointed by the New Kadampa Tradition (the Buddhist tradition we are associated with). The treasurer provides the manager and the trustees with a monthly report giving an overview of the finances.

Our objectives are to provide affordable, practical and qualified meditation classes, courses and retreats to anyone within the Cheshire area both at our premises in Northwich and also to branch classes throughout the county. These events are offered to anyone, not just Buddhists.

Slow and steady financial growth over the year is helping us to continue to deliver our aims to provide the people of Cheshire with affordable and accessible meditation courses and classes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

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ODIYANA KADAMPA MEDITATION CENTRE LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03784804 (England and Wales)

Registered Charity number
1080512

Registered office
The Heysoms
163 Chester Road
Northwich
Cheshire
CW8 4AG

Trustees
J Davies (appointed 22/06/2025)
M Christopherson
B Johnson (resigned 22/06/2025)
T Oliver - Walsh

Company Secretary
C J Chapman

Independent Examiner
Murray Smith LLP
Chartered Accountants
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

Approved by order of the board of trustees on 24 June 2026 and signed on its behalf by:

Signed by:
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C J Chapman - Secretary

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ODIYANA KADAMPA MEDITATION CENTRE LTD

Independent examiner's report to the trustees of Odiyana Kadampa Meditation Centre Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:
Murray Smith LLP
C1E3F835F026457...

Nicola Tucker

Murray Smith LLP
Chartered Accountants
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

24 June 2026

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ODIYANA KADAMPA MEDITATION CENTRE LTD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	2,943	1,747
Other trading activities	3	21,332	27,134
Investment income	4	43,830	39,555
Total		68,105	68,436
EXPENDITURE ON			
Charitable activities	5		
Other costs		23,898	23,574
Office costs		17,334	25,145
Projects & activities		20,255	18,266
Total		61,487	66,985
NET INCOME		6,618	1,451
RECONCILIATION OF FUNDS			
Total funds brought forward		517,261	515,810
TOTAL FUNDS CARRIED FORWARD		523,879	517,261

The notes form part of these financial statements

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ODIYANA KADAMPA MEDITATION CENTRE LTD

BALANCE SHEET
31 DECEMBER 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	10	367,322	372,804
CURRENT ASSETS			
Debtors	11	1,000	1,800
Cash at bank and in hand		157,991	146,097
		158,991	147,897
CREDITORS			
Amounts falling due within one year	12	(2,434)	(3,440)
NET CURRENT ASSETS		156,557	144,457
TOTAL ASSETS LESS CURRENT LIABILITIES		523,879	517,261
NET ASSETS		523,879	517,261
FUNDS	13		
Unrestricted funds		523,879	517,261
TOTAL FUNDS		523,879	517,261

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 June 2026 and were signed on its behalf by:

Signed by:
Tracey Oliver-Walsh
D411F3C7211742F...

T Oliver-Walsh - Trustee

The notes form part of these financial statements

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1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income with related expenditure
Where income has related expenditure the income and related expenditure is reported gross in the Statement of Financial Activities.
Donations and legacies
Voluntary income by way of grants, donations and gifts is included in the Statement of Financial Activities when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts
Income from tax reclaims is included in the Statement of Financial Activities at the same time as the gift/donation to which it relates.
Volunteer help
The value of any volunteer help received is not included in the accounts.
Investment income
This is included in the accounts when receivable.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on raising funds
These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities
These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objectives, including the making of grants and governance costs.
Grants payable
All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs
These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other costs
These are support costs not allocated to a particular activity

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% on cost
Plant and machinery	-	33% on cost

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1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Fixtures and fittings - 33% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Trade and other debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents
Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

Trade and other creditors
Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	2,943	1,747

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Shop income	445	452
Study programmes	7,971	11,529
Courses	6,828	7,970
Centre card	565	985
Fundraising	3,976	4,575
School visits	237	137
Laundry income	652	756
Tsog shop	658	730
	21,332	27,134

continued...

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4. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	40,311	35,450
Deposit account interest	3,519	4,105
	43,830	39,555

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Other costs	23,898
Office costs	17,334
Projects & activities	20,255
	61,487

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	5,975	5,881

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

8. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	5,080	6,440
	5,080	6,440

The average monthly number of employees during the year was as follows:

	2025	2024
Teaching	1	1

No employees received emoluments in excess of £60,000.

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9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,747
Other trading activities	27,134
Investment income	39,555
Total	68,436
EXPENDITURE ON	
Charitable activities	
Other costs	23,574
Office costs	25,145
Projects & activities	18,266
Total	66,985
NET INCOME	1,451
RECONCILIATION OF FUNDS	
Total funds brought forward	515,810
TOTAL FUNDS CARRIED FORWARD	517,261

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2025	389,903	2,099	9,731	401,733
Additions	-	493	-	493
At 31 December 2025	389,903	2,592	9,731	402,226
DEPRECIATION				
At 1 January 2025	17,394	1,804	9,731	28,929
Charge for year	5,798	177	-	5,975
At 31 December 2025	23,192	1,981	9,731	34,904
NET BOOK VALUE				
At 31 December 2025	366,711	611	-	367,322
At 31 December 2024	372,509	295	-	372,804

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11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	1,000	1,800

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	25	-
Other creditors	1,000	1,800
Accruals and deferred income	1,409	1,640
	2,434	3,440

13. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	517,261	6,618	523,879
TOTAL FUNDS	517,261	6,618	523,879

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	68,105	(61,487)	6,618
TOTAL FUNDS	68,105	(61,487)	6,618

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	515,810	1,451	517,261
TOTAL FUNDS	515,810	1,451	517,261

continued...

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13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,436	(66,985)	1,451
TOTAL FUNDS	68,436	(66,985)	1,451

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

15. LEGAL STATUS OF ODIYANA KADAMPA MEDITATION CENTRE LTD

Odiyana Kadampa Meditation Centre Ltd is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

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ODIYANA KADAMPA MEDITATION CENTRE LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,943	1,747
Other trading activities		
Shop income	445	452
Study programmes	7,971	11,529
Courses	6,828	7,970
Centre card	565	985
Fundraising	3,976	4,575
School visits	237	137
Laundry income	652	756
Tsog shop	658	730
	21,332	27,134
Investment income		
Rents received	40,311	35,450
Deposit account interest	3,519	4,105
	43,830	39,555
Total incoming resources	68,105	68,436
EXPENDITURE		
Charitable activities		
Wages	5,080	6,440
Rates and water	11,493	12,353
Insurance	1,613	1,509
Advertising	1,604	1,683
Books	1,525	1,142
Tsog shop	844	498
Accountancy	1,409	1,330
Teachers expenses	6,213	4,346
Travel	1,629	279
Sponsorship	2,977	3,053
Course expenses	1,323	1,427
Offerings	3,641	4,134
Donations	9,871	9,340
Repairs and maintenance	5,841	12,792
Bank interest and charges	49	66
Printing, postage & stationary	400	712
Freehold property	5,798	5,798
Plant and machinery	177	83
	61,487	66,985
Total resources expended	61,487	66,985
Net income	6,618	1,451