Charity registration number 1080314 (England and Wales)

Company registration number 03953683

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

CONTENTS

	Page
Chairperson's statement	1 - 2
Trustees' report	3 - 9
Independent examiner's report	10
Statement of financial activities	11
Balance sheet	12
Notes to the financial statements	13 - 31

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

CHAIRPERSON'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2026

Chair's Introduction

As I reflect on the past year, I am once again reminded of the resilience, diversity and kindness that define both South Riverside Community Development Centre and the communities we are privileged to serve. Many of the people who come through our doors continue to face rising living costs, financial uncertainty and the challenges that come with building a life in a new country. At SRCDC, we aim to provide not only practical support but also opportunities for people to connect, learn, contribute and feel that they belong.

This year has also been one of transition for our organisation. Like many charities, we have faced financial pressures and some difficult decisions as projects came to an end and funding became increasingly competitive. While these challenges have not been easy, I have been continually inspired by the commitment, creativity and determination of our staff, volunteers and trustees, who have worked tirelessly to ensure our communities continue to receive the support they need.

Our **Believe (Credu)** project came to an end after many successful years of supporting women from diverse communities into education, training and employment. Over its lifetime, the project helped hundreds of women build confidence, gain qualifications, improve their English language and digital skills, and take important steps towards employment and community leadership. We are incredibly proud of everything Believe achieved and of the lasting difference it has made to so many lives.

Our **Let's Interpret** project has continued to go from strength to strength, welcoming another group of aspiring community interpreters who achieved accredited qualifications. Alongside professional development and paid interpreting opportunities, the project celebrated Cardiff's rich linguistic diversity and helped make civic participation and public information more accessible to communities across the city.

The **Sustaining Grassroots Empowerment (Bridging Voices)** project has continued to strengthen the voices of migrant communities across Cardiff. Through consultations, workshops, community conversations and voter engagement activities, the project has encouraged people to take a more active role in shaping the decisions that affect their lives, while helping public bodies better understand the realities and strengths of our diverse communities.

Our work with older residents has continued to flourish through both the **Lunch Club** and **The Fullness Project**. Together these initiatives provide far more than meals and activities. They create opportunities for friendship, reduce loneliness, improve wellbeing and offer practical support when it is needed most. It is wonderful to see people from different cultures and backgrounds coming together every week to share food, stories and laughter.

The **Young Children and Parents Project** continues to provide a welcoming environment where children can learn through play while parents build friendships, confidence and language skills. Alongside our well-established parent and toddler groups, our **Mobile Crèche** enables parents to access education, training and support, knowing that their children are being cared for in a safe and nurturing environment.

Young people remain at the heart of SRCDC's work. Through our **Youth Innovation Programme**, children and young people have enjoyed sports, creative arts, cooking, wellbeing activities and educational workshops that help build confidence, develop new skills and create positive opportunities for the future.

Food insecurity remains a reality for many local families, making the **Wyndham Street Pantry** more important than ever. Thanks to our dedicated volunteers and staff, the Pantry continues to provide affordable, nutritious food while creating a welcoming space where people can connect with others, access support and feel part of the community.

The **River Music Project** continues to demonstrate the power of creativity to bring communities together. Through music, dance, drama and cultural performances, participants from many different backgrounds have celebrated shared heritage while creating new opportunities for collaboration. We are delighted that the project continues to gain wider recognition through performances, award nominations and partnerships that showcase the incredible talent within our communities.

Our **Tomorrow's People** project has continued to encourage children and families to explore nature, sustainability and climate action through creative activities and partnerships with local organisations. Alongside this, **Suss It Out** has provided women with opportunities to develop practical skills, express their creativity and build friendships in a welcoming and supportive environment.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

CHAIRPERSON'S STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

The annual **Riverside Festival** once again brought our community together in celebration of everything that makes Riverside so special. Seeing people of all ages and backgrounds enjoying music, food, arts and culture together was a wonderful reminder of the strength, diversity and community spirit that continue to define our neighbourhood.

Looking back over the year, I feel incredibly proud of everything that has been achieved. Every project tells a different story, but together they reflect our shared commitment to creating a welcoming community where everyone has the opportunity to thrive.
On behalf of the Board of Trustees, I would like to thank every member of staff, volunteer, sessional worker, partner and funder who has supported SRCDC throughout the year. Your hard work, compassion and belief in our communities make everything we do possible. Most importantly, I would like to thank the people who use our services and continue to place their trust in us. It is a privilege to work alongside you, and we look forward to building on this work together in the year ahead.

Martina Svobodova

.....

Chairperson

Date: 05/10/2026

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2026

The trustees present their annual report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity's aims are to:

- Advance the education of the public in matters related to mental, physical, cultural and social welfare.
- Relieve poverty.

Strategic aims
Our strategic aims – the interrelated means by which we will achieve our mission are:

- To foster the empowerment of individuals and groups through providing information, facilitating involvement in issues that affect their lives through supporting community organisation and developing skills, and acting as an independent, representative voice for the community.
- Ensure access to services, facilities and opportunities necessary for the social and economic development, health and wellbeing.
- Develop strong cross-cultural relationships which recognise, value and celebrate the multicultural makeup of our community. We aim to achieve this by supporting cultural activities within each community, encouraging sharing between cultures and promoting understanding and acceptance, which will benefit our diverse communities.

The centre operates with the following values and processes to promote:

Social justice
Enabling people to claim their human rights, meet their needs and have greater control over the decision-making process which affects their lives.

Participation
Facilitating democratic involvement by people in the issues, which affect their lives, based on full citizenship, autonomy, and share power, skills, knowledge and experience.

Equality
Challenge the attitudes of individuals and the practices of institutions and society that discriminate against and marginalise people.

Learning
Recognise the skills, knowledge and experience that people contribute and develop by taking action to tackle social, economic, political and environmental issues.

Co-operation
Work together to identify and implement action, based on mutual respect of diverse cultures and contributions.

Public benefit
The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities they should undertake.

Achievements and performance

Believe/Credu 2

The project funded by Henry Smith Foundation has been providing employment and training support to women from ethnic minority communities who are over 25 years of age in our area of benefit. It was funded until January 2026.

During this time the project has partnered with several agencies to overcome challenges facing participants including, childcare, transport, English language development and work experience opportunities.

The project successfully recruited it's target participants with the majority of participants requesting support with English language classes, reading and writing.

A celebration of the women's achievement was facilitated at the Riverside Warehouse for International Women's Day and this helped the women reflect on their personal development, distance travelled and increased confidence.

The project has developed from strength to strength and offered; Get cooking classes, Read and Write sessions, sewing, recycling, digital literacy, B1 test preparation, Life In the UK preparation and a weekly Friends and Neighbours (FAN) Group.

The project has developed positive partnerships with Cardiff Council to deliver the Barista Training course (4 days), Pedal Power who have facilitated work experience opportunities, Cardiff University delivered a series of courses including; Introduction to Law, Human Rights and Social Care and Cardiff Metropolitan University have provided a tutor for the Read and Write class.

The project will sign-post to other services to help with exiting and continuation of appropriate support.

Let's Interpret

Let's Interpret is a project that provides training and support to enable bilingual and multilingual women in the community to become competent, professional interpreters.

Funding from the Waterloo Foundation enabled the Let's Interpret project to continue it's work in 2025-2026. We welcomed 21 more women into the project, who all successfully completed an accredited, level 3 course in Public Service Interpreting thanks to the continued support of Cardiff University's Lifelong Learning department. Members were given the opportunity to attend 11 different CPD opportunities and many also gained paid work experience - providing interpreting services to our partners across the city (including CCAWS, Riverside Advice, Displaced People in Action, Oasis and YourSpace Wellbeing Service).

As a result, a total of 352 hours of interpreting, provided by our members, have allowed non-English speakers to engage with the important services being delivered by these organisations.

Additional funding from Cardiff Council's Community Cohesion Fund allowed us to deliver two events. The first of these brought local service providers and interpreters together to learn about and reflect on the interpreting skills and needs in Cardiff. The second was a community event that aimed to celebrate the diversity of languages spoken in Cardiff. Approximately 160 people attended the "Many Languages, One Community" event, which shone a light on different languages through music, art and food. Amongst the performers, volunteers and guests, 26 different languages were represented on the day.

Finally, funding from Welsh Government's Democratic Engagement Grant allowed us to train 17 of our interpreters with regards to the structures of governance and the democratic process in Wales. They then used this new knowledge and understanding to provide interpreting for public information sessions and visits to the Senedd for 7 different groups, that totalled in 145 non-English speakers/English learners learning about the democratic system in Wales and the right to vote.

The Fullness Project

The Fullness Project provides support and an activities programme for the diverse community of adults, 55+ years living in Riverside, Canton and Grangetown. Funded by Global Make Some Noise, this project has provided a programme of uplifting activities, events and trips to enhance health, wellbeing, and cultural interests. Our ultimate goals are to reduce social isolation, increase advocacy and support, and improve emotional and physical well-being amongst older residents within our localities.

We have carried out this work through a weekly programme of advocacy and support drop-in sessions at the weekly lunch club, as well as one-to-one sessions within our workshops, which help older people to understand letters, make phone calls and signpost them to appropriate services.

We have also offered a wide range of weekly and monthly engagement activities with our partners, which have included arts and crafts, cooking, singing, dancing, yoga, gardening, and a series of trips. Highlights of the project have been hosting and showcasing participants' work at exhibitions and community events, integrating people harmoniously from many diverse backgrounds and with a broad range of languages.

River Music Project

Over the past year we have sustained our established arts programme, continuing to build community participation and engagement despite limited resources. Weekly sessions in ukulele, drama and support for urban dance have continued.

The River Music Project delivered two events celebrating the Windrush Generation, working with the Wyndham Street Pantry and Race Council Cymru. Through music, poetry, storytelling and authentic food, attendees shared stories, achievements and reflections on Windrush.

The project recorded two tracks with the Caribbean Forum, both longlisted for the Welsh Black Music Awards. One was shortlisted and reached the finals at the Royal Welsh College of Music & Drama and has since been selected for the Welsh Mix on Radio Wales. The recordings featured young people from the ukelele group, Sudanese Dance and Drama, Balkan Dance, and members of the Caribbean community alongside River Music Project artists.

The project supported open rehearsals, particularly with the Roma community, leading to a performance for International Roma Day, now a regular fixture in our calendar. These rehearsals also led to performances with Lassana and his Guinea Bissau Combo at Admiral Insurance, Trinity Centre and Cardiff Story Museum for the annual Confederation of Museums. We also performed at the Language and Community event organised by the Fullness and Lets Interpret projects, alongside Lassana and a young singer from the Indian community.

The project supported and co-produced an Arts Council of Wales funding bid for Celtic Darbar with Hindustani classical singer Amruta, bringing in Indian dancers from regular collaborators Ballet Cymru. This resulted in performances at the Riverside Warehouse in Cardiff, Theatr Soar in Merthyr and YMA in Pontypridd.

Sustaining Grassroots

The Sustaining Grassroots Empowerment Project funded by Paul Hamlyn Foundation works with migrant communities across Cardiff to strengthen their participation in civic and democratic life and to help ensure that their experiences, concerns and priorities are better understood by public bodies and decision-makers.

Over the life of the project, six consultations and around 200 direct engagement conversations and questionnaires have been completed, helping to build a clearer understanding of community priorities in relation to wellbeing, access to services, migration-related concerns and participation in public life. The project has also delivered voting rights awareness sessions, presentations on political parties and support with voter registration, helping communities to better understand democratic processes in Wales and their role within them.

Alongside this, the project has explored service user priorities through work informed by Maslow's hierarchy of needs and has undertaken focused engagement around unpaid carers and wellbeing. The project continues to strengthen links with Cardiff Council, the Senedd and other key stakeholders, while supporting migrant communities to become more active participants in the decisions and processes that affect their lives.

Young Children & Parents Project (YCPP)

The YCPP continues to deliver a twice weekly Parent & Toddlers group (Mondays and Thursdays) during the school term. The project is currently funded by Children in Need and runs until November 2027. We actively engage 15 families with children aged 0 to 5, many of the families have English as a second language, so the sessions help them to improve their language skills. The children learn through play and all the activities we design for them assist in their development and prepares them for starting school.

During the half term and summer holidays the YCPP provides play/activity sessions for children aged 7 to 14 years old. We provide a variety of engaging activities including sports, arts & craft sessions, some of which celebrates various cultural events.

Mobile Creche

YCPP provides a mobile creche provision where we supply toys, equipment and qualified staff who are able to provide quality childcare for parents who are attending classes run by other organisations. We have provided regular childcare for The Red Cross, NHS Dietetics team, Taff Housing along with face painting and play sessions for Cardiff Council.

Lunch Club 55+

South Riverside Community Development Centre (SRCDC) continues to run a Lunch Club for local residents, who are over 55 years old, this is funded by The National Lottery – Awards for All. The Lunch Club meets every Thursday (12:30pm 14:30pm) and is an engaging and supportive environment for people to reduce social isolation, make and develop friendships, chat and play board games/activities etc. The Lunch Club provides a 2-course meal freshly cooked on the day, using seasonal vegetables and locally supplied products. The Lunch Club regularly caters for about 30 people each session.

Youth Innovation Programme

The Riverside and Grangetown Youth Innovation programmes, funded by Cardiff Council - Youth Innovation Grant Scheme, continued to provide free, open-access youth provision throughout the year. The programmes supported young people through sports, creative arts, wellbeing activities, cooking sessions, educational workshops, and community projects. The programmes also delivered awareness-raising activities on issues such as bullying, knife crime, and online safety, alongside seasonal events and school holiday activities.

A key achievement was the continued development of intergenerational work, helping to strengthen relationships between young people and older residents while promoting community cohesion.

Looking ahead, we are seeking additional funding to expand opportunities through our Building Futures – Kick Start Careers initiative. This programme will help young people develop confidence, skills, and aspirations through photography and digital media projects, creative arts activities, employability workshops, mentoring, and exposure to new education, training, and career pathways.

These initiatives will help ensure that young people are equipped with the skills, experiences, and opportunities needed to thrive in an increasingly challenging economic environment.

Nourishing Riverside

The Wyndham Street Pantry continues to provide vital support to local residents on low incomes through a weekly session held on Tuesdays (1:00pm–5:00pm). Local residents that join as members can access up to £25 worth of groceries for just £6, with available products varying each week.

The Wyndham Street Pantry works closely with a range of suppliers, including FareShare Cymru, Asda, Co-op, Aldi, Lidl, Bookers, Nandos, KFC, Ground and Brod bakeries and Tesco, helping to address food poverty whilst also reducing food waste. Membership remains stable, with approximately 40 members accessing the service each week.

The Pantry has also experienced significant growth over the past year. Membership has increased from 130 to 274 registered members, demonstrating the growing demand for the service and its importance within the community. On average, around 40 members access the pantry each week.

The volunteer team has continued to expand alongside the service, growing from 12 to 15 volunteers. Their commitment and contribution remain central to the Pantry's success, enabling it to provide a welcoming, reliable, and high-quality service to local residents.

We would like to recognise and celebrate the extraordinary commitment of our volunteers, whose dedication is central to the Wyndham Street Pantry's success. Each week, volunteers collect food from a variety of suppliers, including Costco, Lidl, Aldi, Asda, Co-op, Bookers, Nandos, KFC Ground and Brod bakeries, as well as individual local businesses and donors. Our volunteer hours contribution equates to almost £50,000 per year when valued at the Real Living Wage rates (£13.45 per hour).

The Wyndham Street Pantry in response to feedback gathered through customer consultations successfully secured a grant from Cardiff Councils – Emergency Food Aid Grant 25-26. Through this we were able to purchase a wider range of culturally appropriate foods and staple items to better meet the needs of our diverse community. This included the provision of products such as Halal chicken, ensuring that the Wyndham Street Pantry is more inclusive and responsive to the preferences and dietary requirements of its members.

Suss it Out

Suss It Out was a sewing and textiles project funded by the community foundation for 2 years. This was accessed by 35 participants and was a very popular project to support women who benefitted from a safe women only environment that encouraged learning new skills, using sewing machines, confidence building, socialisation and opportunities to express themselves creatively.

Numerous useful resources were designed and made to help other projects such as 'Bags for Life' to help the Wyndham Street Pantry reduce plastic waste and tablecloths for the older peoples lunch club. Women also enjoyed making gift bags for Eid, place mats, cushions and hair scrunchies.

Other workshops offered macrame and embroidery and all these experiences supported learners to make new friends, feel more part of the community and develop their skills.

Tomorrow's People

Funded by the Energy Savings Trust, the Tomorrow's People project is now into it's 2nd year of delivery. The project has facilitated field research trips to the Gower, Bristol Aquarium, Dyffryn Gardens and Forest Farm and a series of events including the Young Storytellers of Wales programme and Autumn Family Art Club. Activities have included a primary focus on climate action, including a play written and performed by Nawaris (Sudanese Theatre group).

The creative output of the series of activities and events is now being developed into a climate change related computer game. This has been created by young people and families working with a game designer and 3D artists recruited via the University of South Wales (USW). Collaborative partnerships have included work with Cardiff Council park rangers, the Centre for Alternative Technology and Cardiff University's Earth Sciences department that are helping to create pathways into environmental and horticultural careers for young people in Riverside.

Riverside Festival

The Riverside Festival was again held in August and was funded by the Community Fund. A number of partners worked to make the festival happen including River Music, City Church, Cathays Community Centre and SRCDC staff. The events brought together a wide range of performances, from Polish and Ukrainian choirs to African and Gospel groups, involving 100 active participants. Across the wider festival, many people enjoyed arts and crafts, poetry, snakes, owls, coffee and cuisine from around the world.

Financial review

The charity conducts its core activities from its main building in Brunel Street, a freehold building which it owns. The Wyndham Street Centre and The Warehouse are both leased from Cardiff Council.

The charity is reporting a deficit of £115,784 for the year ending 31 March 2026 compared to a deficit of £19,169 for the previous year. The main reasons for the increase in the deficit were increased restricted and unrestricted expenditure and a decrease unrestricted and restricted income being achieved in the year.

Unrestricted funds
The total unrestricted funds at the year end amount to £142,938 (2025: £168,076). This is broken down into unrestricted free and designated as below.

	2026	**2025**
Cash reserves	£51,501	£71,358
Designated		
The Pantry	£4,862	£2,876
Fixed Asset – Building Improvement	£45,883	£47,734
Fixed Asset – General	£40,692	£46,108
Total unrestricted	**£142,938**	**£168,076**

The general building improvement fund of £45,883 represents the Historic Net Book Value of restricted capital expenditure on building improvements to the warehouse and a fixed asset fund of £40,692 represents the Historic Net Book Value of the remainder of the fixed assets.

Reserves policy

Trustees will review the reserves policy and target on an annual basis and adjust the target each year accordingly. The charity holds £682,022 in reserves compared to £797,806 in the previous year. The reserves are classified as £142,938 unrestricted and £539,084 restricted.

It is the policy of South Riverside Community Development Centre to hold sufficient reserves to cover at least 6 months of operational costs plus potential redundancy costs. The charity has calculated the unrestricted reserves target as £62,405, therefore the current unrestricted reserves level of £51,501 is under target.

The Trustees recognise that the Charity's current level of unrestricted reserves is below the target set out in our reserves policy. In the coming financial year, the General Management Committee will undertake a full review of the existing policy to ensure it remains appropriate for the Charity's operational needs and risk profile. Alongside this review, the Trustees will formulate a structured plan to strengthen and rebuild reserves, ensuring the Charity is financially resilient and able to continue delivering its charitable objectives sustainably.

Structure, governance and management

Legal status
The charity is a company, limited by guarantee, registration number 03953683. It is registered with the Charity Commission, number 10803114.

Structure
The management committee confirms that the annual report and financial statements of the charity comply with the requirements of the charity's governing documents and the provisions of the Charities Statement of Recommended Practice (SORP FRS 102).

Reference and administrative details

Charity name
South Riverside Community Development Centre Limited

Charity number
1080314

Company number
03953683

Registered office
South Riverside Community Development Centre
Brunel Street
Cardiff
Wales
CF11 6ES

Secretary
Salam Abdul

Trustees
Ken Barker
Wayne Findley
Natalie Hamonda - Resigned 25 April 2025
Jacqueline Marshall
Lorna Stabler
Martina Svobodova
Sarah Way - Resigned 7 November 2025
Keith Abdi
Laetitia Paul
Maha Hamadelneil
Daniel James Priestley - Resigned 17 October 2025

Independent examiner
Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

The trustees' report was approved by the Board of Trustees.

.....Ken Barker.....

Trustee

Date: ....29th September 2026

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

I report to the trustees on my examination of the financial statements of South Riverside Community Development Centre Ltd (the charity) for the year ended 31 March 2026.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Howells
Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

Dated: 06/10/2026

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Income from:							
Donations and grants	3	20,100	277,162	297,262	46,500	318,266	364,766
Charitable activities	4	99,342	5,735	105,077	93,486	3,171	96,657
Investments	5	4,054	413	4,467	6,148	1,859	8,007
Total income		123,496	283,310	406,806	146,134	323,296	469,430
Expenditure on:							
Charitable activities	6	210,342	312,248	522,590	191,978	296,621	488,599
Total expenditure		210,342	312,248	522,590	191,978	296,621	488,599
Net expenditure		(86,846)	(28,938)	(115,784)	(45,844)	26,675	(19,169)
Transfers between funds		61,708	(61,708)	-	34,265	(34,265)	-
Net movement in funds	8	(25,138)	(90,646)	(115,784)	(11,579)	(7,590)	(19,169)
Reconciliation of funds:							
Fund balances at 1 April 2025		168,076	629,730	797,806	179,655	637,320	816,975
Fund balances at 31 March 2026		142,938	539,084	682,022	168,076	629,730	797,806

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SOUTH RIVERSIDE COMMUNITY DEVELOPMENT CENTRE LTD

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible assets	12		475,464		490,943
Current assets					
Debtors	13	33,487		14,506	
Cash at bank and in hand		214,189		335,341	
		247,676		349,847	
Creditors: amounts falling due within one year	14	(41,118)		(42,984)	
Net current assets			206,558		306,863
Total assets less current liabilities			682,022		797,806
The funds of the charity					
Restricted income funds	16		539,084		629,730
Unrestricted funds	17		142,938		168,076
			682,022		797,806

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2026.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 22/9/26

.....

Trustee

Company registration number 03953683 (England and Wales)

1 Accounting policies

Charity information

South Riverside Community Development Centre Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is South Riverside Community Development Centre, Brunel Street, Riverside, Cardiff, CF11 6ES. .

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% straight line
Equipment	25% straight line
Fixtures and fittings	10% straight line
Computers	25% straight line
Warehouse Improvements	2% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and Grants

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2026	2026	2026	2025	2025	2025
	£	£	£	£	£	£
Donations and gifts	100	-	100	1,000	-	1,000
Grants	20,000	277,162	297,162	45,500	318,266	363,766
	20,100	277,162	297,262	46,500	318,266	364,766

3 Donations and Grants (Continued)

Grants receivable for core activities						
Henry Smith Foundation	-	31,360	31,360	-	59,950	59,950
Cardiff Council - Youth Innovation	-	69,000	69,000	-	69,000	69,000
River Music	-	2,350	2,350	-	3,625	3,625
Arts Council of Wales - River Music	-	4,500	4,500	-	20,250	20,250
Riverside Festival	-	10,275	10,275	-	1,265	1,265
BBC Children in Need	-	13,827	13,827	-	13,434	13,434
Paul Hamlyn Foundation	-	4,325	4,325	-	-	-
Cardiff Council - Sanitary Products	-	2,000	2,000	-	6,000	6,000
Moondance Foundation	20,000	-	20,000	-	-	-
National Lottery Community Fund - Senior Lunch club	-	19,200	19,200	-	18,630	18,630
Energy Savings Trust - Climate Change	-	19,997	19,997	-	-	-
Lets Interpret	-	9,618	9,618	-	25,397	25,397
National Lottery Community Fund - Resiliance for Families	-	-	-	-	49,976	49,976
Community Foundation Wales - Suss It Out	-	-	-	-	9,150	9,150
Cardiff Communities Buildings Grant	-	-	-	-	5,759	5,759
Cardiff Council - Warm Space	-	2,600	2,600	-	1,290	1,290
C3SE - Winter Hardship	-	-	-	-	1,500	1,500
Womens Chat - EiD & Good Food Festival	-	500	500	-	500	500
Learning Work Festival	-	-	-	-	740	740
Global Make Some Noise - Elderly Advocacy	-	12,662	12,662	-	31,800	31,800
WCVA	-	-	-	10,000	-	10,000
The National Lottery Community Fund	-	43,570	43,570	35,500	-	35,500
CEET - Homework Clubs	-	17,374	17,374	-	-	-
Cardiff Council - Emergency Food Aid	-	7,712	7,712	-	-	-
Cardiff Council - Venue Grant	-	4,201	4,201	-	-	-
Nando Community Grant	-	549	549	-	-	-
C3SE - Shared Prosperity	-	942	942	-	-	-
Cardiff Council - Guinea Bissau Event	-	600	600	-	-	-
	20,000	277,162	297,162	45,500	318,266	363,766

4 Income from charitable activities

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Charitable activities						
Sale of goods	86,991	-	86,991	77,889	-	77,889
Services provided under contract	4,729	5,735	10,464	4,295	3,171	7,466
Sales of services by beneficiaries	7,622	-	7,622	11,302	-	11,302
	99,342	5,735	105,077	93,486	3,171	96,657

5 Income from investments

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Interest receivable	4,054	413	4,467	6,148	1,859	8,007

6 Expenditure on charitable activities

	Charitable activities 2026 £	Charitable activities 2025 £
Direct costs		
Staff costs	294,312	284,765
Depreciation and impairment	14,914	12,462
Project costs	121,665	109,263
Repairs and maintenance	17,078	8,203
Travel and subsistence	94	605
Premises costs	33,004	29,619
Legal and Professional fees	6,530	6,317
Subscriptions	911	1,444
Purchases	1,674	4,313
	490,182	456,991
Share of support and governance costs (see note 7)		
Support	19,886	19,049
Governance	12,522	12,559
	522,590	488,599
Analysis by fund		
Unrestricted funds	210,342	191,978
Restricted funds	312,248	296,621
	522,590	488,599

7 Support costs

	Support costs	Governance costs	2026	Support costs	Governance costs	2025
	£	£	£	£	£	£
Sundry	166	-	166	310	-	310
Administration Expenses	18,431	-	18,431	16,884	-	16,884
Volunteer Expenses	1,169	-	1,169	1,734	-	1,734
Bank Fees	120	-	120	121	-	121
Independent examiners fees	-	5,940	5,940	-	5,700	5,700
Accountancy fees	-	5,922	5,922	-	6,859	6,859
Governance	-	660	660	-	-	-
	19,886	12,522	32,408	19,049	12,559	31,608
Analysed between Charitable activities	19,886	12,522	32,408	19,049	12,559	31,608

Governance costs includes payments to the independent examiners of £5,940 (2025- £5,700) for independent examination fees.

8 Net movement in funds

	2026	2025
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	5,940	5,700
Depreciation of owned tangible fixed assets	14,914	12,462

9 Trustees

During the year, no trustees were reimbursed for expenses or received remuneration.

In the prior year, Natalie Hamonda was employed by the charity between April and June 2024, and received gross pay of £234.14.

10 Employees

The average monthly number of employees during the year was:

	2026 Number	2025 Number
Senior Manager	1	1
Project Managers	8	4
Project Officers	3	2
Creche/Youth Workers	10	18
Cleaners/Caretakers	6	1
Admin	1	-
Total	29	26

Employment costs	2026 £	2025 £
Wages and salaries	272,520	264,910
Social security costs	12,590	10,062
Other pension costs	9,202	9,793
	294,312	284,765

Key management personnel

The key management personnel of the charity during the period are noted in the trustees report.

The total emoluments and benefits received by the key management personnel during the year was £45,723 (2025: £47,128).

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Freehold land and buildings	Equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
Cost					
At 1 April 2025	224,470	352,772	88,124	32,698	698,064
Disposals	-	-	(568)	-	(568)
At 31 March 2026	224,470	352,772	87,556	32,698	697,496
Depreciation and impairment					
At 1 April 2025	89,968	20,190	65,240	31,725	207,123
Depreciation charged in the year	4,334	7,055	2,552	973	14,914
Eliminated in respect of disposals	-	-	(5)	-	(5)
At 31 March 2026	94,302	27,245	67,787	32,698	222,032
Carrying amount					
At 31 March 2026	130,168	325,527	19,769	-	475,464
At 31 March 2025	134,503	332,582	22,885	973	490,943

13 Debtors

	2026	2025
Amounts falling due within one year:	£	£
Trade debtors	18,794	11,743
Prepayments and accrued income	14,693	2,763
	33,487	14,506

14 Creditors: amounts falling due within one year

	2026	2025
	£	£
Other taxation and social security	-	4,326
Trade creditors	-	953
Other creditors	7,920	5,328
Accruals and deferred income	33,198	32,377
	41,118	42,984

15 Retirement benefit schemes

	2026	2025
Defined contribution schemes	**£**	**£**
Charge to profit or loss in respect of defined contribution schemes	9,202	9,793

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds					Movement in funds			
	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 1 April 2025	Incoming resources	Resources expended	Transfers	Balance at 31 March 2026
	£	£	£	£	£	£	£	£	£
Henry Smith Foundation	20,847	61,809	(50,155)	(7,292)	25,209	31,773	(40,760)	(16,222)	-
Cardiff Council - Youth Innovation	33,903	69,000	(44,431)	(13,510)	44,962	69,000	(50,940)	(6,900)	56,122
River Music	7,181	3,625	(4,310)	(150)	6,346	2,660	(9,068)	700	638
Riverside Festival	-	1,265	(1,863)	1,000	402	10,275	(8,656)	(600)	1,421
Lets Interpret	766	28,568	(29,501)	10,168	10,001	15,043	(22,399)	(2,416)	229
Ace - Food for Life	263	-	-	-	263	-	-	-	263
Cardiff Council - Sanitary Products	23	6,000	(3,804)	-	2,219	2,000	(4,001)	-	218
Lottery - awards for all	3,905	-	(1,313)	-	2,592	-	(432)	-	2,160
Arts Council Wales River Music	592	-	-	-	592	-	-	(592)	-
Cardiff Council - Street Games	477	-	-	-	477	-	-	-	477
Cardiff Council - Winter of Wellbeing	2,227	-	-	-	2,227	-	-	-	2,227
BBC Children in Need	2,006	13,434	(9,925)	(1,740)	3,775	13,827	(11,430)	(1,740)	4,432
Cardiff Council - Playworks Holiday Fund YCPP	881	-	-	-	881	-	-	-	881
Heritage Fund Greening Phase 2	810	-	-	-	810	-	-	-	810
Paul Hamlyn Foundation	74,800	-	(38,999)	-	35,801	4,325	(21,751)	(18,375)	-
PRS Foundation	2,305	-	(200)	-	2,105	-	(743)	-	1,362
C3SC - Warm Spaces	38	-	-	-	38	-	-	-	38
C3SC - Lonliness & Isolation	75	-	-	-	75	-	-	-	75
Building Fund	110,203	-	(1,417)	-	108,786	-	(1,700)	-	107,086
River Music - Arts Council 3	18,010	20,250	(33,055)	1,650	6,855	4,500	(9,068)	142	2,429
C3SC - Lets Get Digital	289	-	-	-	289	-	-	-	289
C3SC - Riverside Engagement	280	-	-	-	280	-	-	-	280

16 Restricted funds **(Continued)**

National Lottery Community Fund - Senior Lunch club	7,200	18,630	(9,471)	(650)	15,709	19,200	(9,797)	(10,751)	14,361
National Grid - Warm Bank	103	-	-	-	103	-	-	-	103
Food Sense Wales	14,586	-	(5,142)	-	9,444	-	-	5,142	14,586
Food Cardiff - Supply Chain Tender	4,158	-	(4,112)	-	46	-	-	-	46
Energy Savings Trust - Climate Change	19,997	-	(3,021)	-	16,976	19,997	(15,154)	(3,792)	18,027
National Lottery Community Fund - Resilience for Families	16,858	49,976	(30,821)	(9,802)	26,211	-	(28,116)	13,650	11,745
Community Foundation Wales - Suss It Out	2,735	9,150	(3,524)	(2,800)	5,561	-	(4,118)	(960)	483
Warehouse Refurbishment	291,802	-	(6,079)	-	285,723	-	(6,079)	-	279,644
Cardiff Council - Warm Space	-	1,290	(1,310)	20	-	2,600	(1,213)	(1,000)	387
Cardiff Communities Buildings Grant	-	5,759	-	(5,759)	-	-	-	-	-
C3SE - Winter Hardship	-	1,500	(860)	(580)	60	-	(300)	240	-
Talking Trials	-	-	(450)	-	(450)	-	-	450	-
Womens Chat	-	500	-	-	500	500	(1,005)	5	-
Learning Work Festival	-	740	(600)	-	140	-	-	-	140
Global Make Some Noise - Elderly Advocacy	-	31,800	(12,258)	(4,820)	14,722	12,662	(21,864)	(5,520)	-
Learning Space	-	-	-	-	-	17,374	(4,203)	(3,669)	9,502
C3SE - Shared Prosperity	-	-	-	-	-	942	(977)	35	-
Cardiff CC - Guinea Bissau	-	-	-	-	-	600	(600)	-	-
National Lottery People & Places	-	-	-	-	-	43,570	(26,337)	(9,570)	7,663
Cardiff Council - Emergency Food Aid	-	-	-	-	-	7,712	(5,923)	(829)	960
Nando Community Grant	-	-	-	-	-	549	(549)	-	-
Cardiff Council - Venue Grant	-	-	-	-	-	4,201	(5,065)	864	-
	637,320	323,296	(296,621)	(34,265)	629,730	283,310	(312,248)	(61,708)	539,084

16 Restricted funds **(Continued)**

Henry Smith Foundation - funding relates to the Believe/Credu Projects.

Cardiff Council - Youth Innovation - funding relates to the Youth Innovation Project for young people of Riverside and Grangetown.

River Music - funding relates to the River music project.

Riverside Festival - funding relates to the Riverside Festival.

Lets Interpret - funding relates to the recruitment of interpreters.

Ace - Food for Life - funding relates to food purchases.

Cardiff Council - Sanitary Products - funding relates to the purchase of sanitary products.

Lottery - awards for all - funding relates to the Lunch Club.

Arts Council Wales River Music - funding relates to the River Music project.

Cardiff Council - Street Games - funding relates to the mobile creche.

Cardiff Council - Winter of Wellbeing - this funding relates to the Winter of Wellbeing project.

BBC Children in Need - funding relates to the Parent and Toddler Group.

Cardiff Council - Playworks Holiday Fund YCPP - funding relates to the Young Children & Parents Project.

Heritage Fund Greening Phase 2 - this funding relates to the Greening Riverside project.

Paul Hamlyn Foundation - this funding relates to the Sustaining Grassroots Empowerment Project

PRS Foundation - this funding relates to the River Music project..

C3SC - Warm Spaces - funding relates to providing a range of activities to invite the community into the building to keep warm and reduce isolation.

16 Restricted funds **(Continued)**

C3SC - Loneliness & Isolation - funding relates to providing a range of activities to invite the community into the building to keep warm and reduce isolation

Building Fund - funding relates to the building fund.

River Music - Arts Council 3 - funding relates to the River Music project.

C3SC - Lets Get Digital - this funding relates to the let's get digital project.

C3SC - Riverside Engagement - this funding relates to the River Music project.

National Lottery Community Fund - Senior Lunch club - funding relates to the senior lunch club

National Grid - Warm Bank - this funding relates to the warm bank project.

Food Sense Wales - funding relates to food purchases

Food Cardiff - Supply Chain Tender - funding relates to food purchases

Energy Savings Trust - Climate Change - this funding relates to a project relating to climate change.

National Lottery Community Fund - Resilience for Families - funding relates to the Resiliance for Families project which provides classes and sessions to support families to suceed.

Community Foundation Wales - Suss it out - this was a 2 year sewing/craft project to help young women from local areas improve their skills with a view to potentially starting their own business.

Warehouse Refurbishment - funding relates to the warehouse refurbishment. It has been transferred to restricted funds as it was recognised as designated funds in error in the prior year.

Cardiff Council - Warm Space - funding provided for services to invite members of the community in to stay warm dueing the winter months

C3SE - Winter Hardship - funding for community support during the winter months

Talking Trials - funding relates to the talking Talking Trials project

16 Restricted funds **(Continued)**

Womens Chat - funding relates to womens chat project to support women in the local community

Learning Work Festival - funding relates to Learning Work Festival

Global Make Some Noise - Elderly Advocacy - funding relates to the Fullness Project which provides a programme of engaging activities, events and trips to enhance health, wellbeing, and cultural interests for those aged 55+

Learning Space - provides GCSE tutoring sessions in Maths, English and Sciences for young people in Years 10 &11.

C3SE - Shared Prosperity - to upgrade the organisation's internet infrastructure.

Cardiff CC - Guinea Bissau - a grant from Cardiff Council to support an event held by the Guinea Bissau community.

National Lottery People & Places - Nourishing Riverside - to support the continued viability of the Wyndham Street Community Pantry also offering taster sessions of many cultural dishes and introducing gardening sessions.

Cardiff Council - Emergency Food aid - additional funding for the Wyndham Street Community Pantry to supplement the food offer and buy some much needed equipment.

Nando Community Grant - a project to uplift the Wyndham Street Centre, to provide an industrial coffee machine and to give the building and gardens a much needed uplift.

Cardiff Council - Venue Grant - this was a grant to buy electrical music equipment to enhance the offer for people who hire our buildings.

Transfers - these relate to the unrestricted expenditure spend which is covered by the restricted grant income.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2025	Incoming resources	Resources expended	Transfers	At 31 March 2026
	£	£	£	£	£
The Pantry	2,876	7,622	(5,636)	-	4,862
General Building Improvements Fund	47,734	-	(1,851)	-	45,883
Fixed Assets	46,108	-	(5,416)	-	40,692
Cash Reserves	71,358	115,874	(197,439)	61,708	51,501
	168,076	123,496	(210,342)	61,708	142,938

Previous year:	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
The Pantry	4,019	32,864	(34,007)	-	2,876
General Building Improvements Fund	47,734	-	-	-	47,734
Fixed Assets	5,598	-	-	40,510	46,108
Cash Reserves	122,304	113,270	(157,971)	(6,245)	71,358
	179,655	146,134	(191,978)	34,265	168,076

The Pantry - this fund is relating to the Pantry fund.

General Buildings Refurbishment Fund - this fund relates to the buildings refurbishment.

Fixed Assets - this fund relates to the remainder of the fixed asset net book value balance.

18 Analysis of net assets between funds

	Unrestricted funds 2026 £	Designated funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £
Fund balances at 31 March 2026 are represented by:								
Tangible assets	-	86,575	388,889	475,464	-	93,842	397,101	490,943
Current assets/(liabilities)	51,501	4,862	150,195	206,558	71,358	2,876	232,629	306,863
	51,501	91,437	539,084	682,022	71,358	96,718	629,730	797,806

19 Related party transactions

During the year, there were no related party transactions that occurred.

During the prior year, Natalie Hamonda was employed by the charity between April and June 2024, and received gross pay of £234.14.