

**REGISTERED COMPANY NUMBER: 03391845 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1080292**

**South Asian Arts - UK**

**Report of the Trustees and**

**Audited Financial Statements for the Year Ended 31 March 2025**

**South Asian Arts - UK**

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for the Year Ended 31 March 2025**

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**South Asian Arts - UK**

**Reference and Administrative Details  
for the Year Ended 31 March 2025**

**TRUSTEES**

Ms I A Soria-Donlan (Chair)  
Mr P H French (Treasurer)  
Mr J Singh  
Ms F Yang  
Mr R Chauhan  
Mr M Chaturvedi  
Ms R Nadarajan (appointed 16.4.24)  
Ms A Newman  
Mr B Ray  
Ms S Warburton

**REGISTERED OFFICE**

Mill 1, Ground Floor North  
Mabgate Mills  
Leeds  
LS9 7DZ

**REGISTERED COMPANY NUMBER** 03391845 (England and Wales)

**REGISTERED CHARITY NUMBER** 1080292

**AUDITORS**

KJA Kilner Johnson Ltd (Statutory Auditors)  
Woodland House  
Woodland Park  
Bradford Road  
Cleckheaton  
BD19 6BW

**South Asian Arts - UK (Registered number: 03391845)**

**Report of the Trustees  
for the Year Ended 31 March 2025**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the audited financial statements of the charity for the year ended 31 March 2025.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

South Asian Art UK (SAA-uk) is a registered charity, and a company limited by guarantee, established in Leeds in 1997 as a centre of excellence and talent development hub for South Asian Classical music and dance. Our focus as a pioneering charity organisation, is on celebrating, educating, creating, presenting and promoting music and dance, as well as pushing the boundaries of how traditional and contemporary South Asian arts are taught, performed, and experienced by audiences, in the heart of the community, across Leeds, the region, nationally and internationally. SAA-uk believes South Asian performing arts are integral to the UK's cultural diversity and deserve to be championed.

SAA-uk aims to achieve this through our mission which is:

To enrich people's lives through the engagement and participation in traditional and contemporary South Asian music and dance.

**Objectives, strategies and activities**

- To inspire more people to take part and appreciate art and culture throughout their lives
- To provide a safe and caring space to experience and enjoy arts and culture that positively contribute the health and wellbeing of all
- To ensure inclusivity and equal access to high-quality, culturally relevant arts and learning opportunities
- To nurture and develop the talent of each generation of artists, practitioners, and leaders
- To provide support and guidance to artists at all stages of their creative journey
- To promote artistic excellence and innovative contemporary expressions of the art forms we produce and present
- To work in partnership to contribute to a community-engaged and inspiring cultural life in our city, in the North, and Country
- To take a selfless stance in our approach
- To be environmentally conscious in our work

**Public benefit**

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**South Asian Arts - UK (Registered number: 03391845)**

**Report of the Trustees  
for the Year Ended 31 March 2025**

**OBJECTIVES AND ACTIVITIES**

**Use of volunteers**

SAA-uk has a small but dedicated group of volunteers who assist us in the delivery of academy classes, concerts and projects and act as ambassadors for the charity. Volunteer expenses (meal and travel) are re-imbursed.

**SAA-uk's primary organisational risks include:**

- Challenge to financial sustainability under pressure from rising costs and limited reserves
- Lack of capacity to deliver multiple new initiatives amid staffing changes
- Negative public sentiment towards the South Asian/diaspora communities
- Changes in Visa & immigration regulations threatening the stability of current and future team
- Stagnation: becoming slow to mobilise to reactive changes within society and our core audiences
- Safeguarding risks especially in relation to Children & Young People
- Inconsistent data collection across diverse activities
- Growing challenge in finding venues suitable for programmes delivery
- Failure to retain and increase participant numbers
- Cyber-attacks affecting services, funds or compromising sensitive data

**Strategies SAA-uk employed to mitigate these risks include:**

- Maintain robust management systems for finance, governance and programmes of work, to maintain status as low risk by principal funders risk register
- Fulfil funding criteria and deliver an artistically excellent programme
- Ensure SAA-uk is fully insured to a level that is aligned to current work
- Phase delivery of new work and pilot before scaling – at the same time, maintaining a process of innovation
- Use clear targets when developing an Activity Plan
- Align reporting with main funders' frameworks
- Assess the situation to understand the scope, severity, and impact of this negative public sentiment on the communities we serve, followed by an action plan based on this assessment, keeping the safety of participants, audience members, artists and all our stakeholders in mind
- Maintain good relationships with current venue partners to stay abreast of sudden changes
- Identify alternative locations to suit the needs of our programmes to ensure long-term sustainability
- Train the next generation of tutors to replace relocating/retiring teaching staff
- Ensure Academies deliver high-quality teaching and an engaging syllabus
- Ensure participant and audience relationships are a priority for the SAA-uk team
- Implement a thorough IT guidance

**STRATEGIC REPORT**

**Financial position**

The Net Income for the year has reduced to £128,910 (2024/25) from £146,173 (2023/24) principally due to the increases in costs arising from the higher staffing levels.

The Total Funds Carried Forward at the year-end have increased from £195,352 (2023/24) to £324,262 (2024/25). As was stated last year, it is always important to maintain sufficient reserves to provide financial security during periods of unexpected adverse conditions (e.g. a Covid pandemic), but it is also important to use as much of our funding as possible to further the aims of the charity. The Trustees are very aware of the need to keep these two aims in balance.

Income from Trusts and Foundations increased from £20,003 (2023/24) to £52,000 (2024/25). This is an income stream that SAA-uk is targeting to diversify its funding base and it is pleasing that progress is being made.

Income from academy fees were down from £34,855 (2023/24) to £27,373 (2024/25) reflecting slightly lower participation, particularly in the Bharatanatyam classes. However, academy costs were also down from £104,101 (2023/24) to £99,452 (2024/25) reflecting some changes in the staffing levels in the academies. Consequently, there was only a small increase in the net cost of the academies from £69,246 (2023/24) to £72,079 (2024/25).

In order to make the most of the increase in funding from the Arts Council England, the staff team has been expanded over the past two years. There was an increase in 2023/24, and the staff expansion continues to be steadily developed in 2024/25 with staff-related costs (Wages, Social Security, Pensions) rising to £349,210 (2024/25) from £291,597 (2023/24).

Artists Fees have fallen from £98,342 (2023/2024) to £66,413 (2024/25). In 2023/24 SAA-uk made an investment of £32,000 into a highly successful tour of musicians playing the original music of Jasdeep Singh Degun. No investments of this size were made in 2024/25.

**South Asian Arts - UK (Registered number: 03391845)**

**Report of the Trustees  
for the Year Ended 31 March 2025**

**STRATEGIC REPORT**

**SAA-UK's primary financial risks include:**

- Removal/Reduction major funding
- Failure to raise at least 70% of its generated income and contributed income target
- Strategic growth during financial strain
- Failure to retain/attract quality staff
- Failure to retain/recruit freelance artists
- Failure to retain/increase audience and participants

**Strategies SAA-uk employed to mitigate these risks include:**

- Maintain strong personal relationships with funders
- Increased capacity and expertise in fundraising contributed income – Trusts & Foundations and individual giving
- Fulfilling funding criteria and delivering an artistically excellent programme
- Maintain and regularly update our comprehensive suite of policies and procedures
- Provide a competitive remuneration package including pension, incentives etc. and regularly assess fair payment for artists and staff, in line with relevant codes of practice
- Provide growth opportunities for freelance artists and staff, focusing on expanding key skills and nurturing and developing talent
- Support relocation of freelance artists to West Yorkshire to ensure continued delivery of the SAA-uk academies
- Deliver a far-reaching communications and engagement strategy to increase awareness of our offer
- Set affordable fees for Music and Dance Academies and plan for discounted tickets in the Performance programme.

**South Asian Arts - UK (Registered number: 03391845)**

**Report of the Trustees  
for the Year Ended 31 March 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Nature of governing document**

The charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association (reviewed and updated in 2024). The directors of the company are also trustees of the charity. Eligibility for membership of the charity and membership of the board of trustees is governed by the Memorandum and Articles of Association. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

**Recruitment and appointment of trustees**

When new or additional trustees are required then beneficiaries and client organisations are invited to submit nominations and, subject to their compliance with the Memorandum and Articles of Association, they are considered by the governing body of trustees for election.

**Induction and training of trustees**

SAA-uk Board of Trustees new members are provided with an induction pack including previous board papers, policies and practice for board members. SAA-uk provides continued training in board development as identified and agreed by senior management team and trustees.

**Organisational structure**

SAA-uk is governed by a board of trustees, who are reported to by management team on a quarterly basis. The organisational structure is composed of Chief Executive and Artistic Director, Fundraising and Training Manager, Marketing and Creative Communities Manager, Producer and Performance Programme Manager, Music Development Officer, Dance Development Officer, Marketing and Communications Assistant, Creative Communities Engagement Officer, Senior Administration Officer, Education and Learning Co-ordinator, Early Years and Music Tutor, HeadStart Trainees, Bookkeeper, Freelance Artists and Volunteers.

**Relationships with related parties**

The charity is under the control of the trustees. The trustees consider that there is no controlling party of the charity.

**Key financial KPI's**

All budgets are drafted with a strong awareness of associated risks. Which is the reasoning behind each activity being planned with fluidity in mind, so that we can respond with agility to any risks, make carefully considered cuts without a negative impact on the charity's mission as a whole:

- Build organisational infrastructure on the exponential growth achieved through the uplift in funding from Arts Council England from £184,330 to £684,330.
- Build a strategy for financial sustainability through diversification of income streams (e.g., Trusts & Foundations, Individual Giving, Lottery and other Grants).
- Ensure collaboration and partnership work secure financial deals that are fair to all parties and protect SAA-uk and artists' equity and rights.
- Aim to achieve a surplus to be carried forward each financial year and re-invested in the delivery of Artistic projects and Organisational Development, and at a minimum break even.
- Remove financial barrier by offering bursaries, sensitive ticket pricing to performances and provide enrichment opportunities.

**Key non-financial performance indicators**

- Produce a Performance programme of at least 4 live events of South Asian classical music and dance in venues across Leeds, and an annual Summer Solstice: South Asian Music Festival (now in its 13th edition). The programme should sustain an average of 150 attending per performance and streaming work reaching an additional 4,000 people and engaging with at least 40 artists across the year (at least 80% from protected characteristics).
- Deliver the talent development programme SPOTLIGHT, shining a light on 3 underrepresented creators rooted in classical South Asian music.
- Support the development of emerging arts practitioner and leaders from a Global majority background with the Generation 21 training Programme, and support the creative practice of underrepresented creators at all stages of their career, with professional recording, online promotion, and touring opportunities, enabling them to reach receptive audiences and develop a sustainable portfolio career in their artform.
- Support the development of emerging arts practitioner and leaders from a Global majority background with the Generation 21 training Programme, and support the creative practice of a minimum of 3 underrepresented creators at all stages of their career, with professional recording, online promotion, and touring opportunities, enabling them to reach receptive audiences and develop a sustainable portfolio career in their artform.
- Deliver Academies of South Asian classical music and dance with classes running 4 days per week, online and in person in Leeds during term time, enrolling an average of 20 participants per discipline. The education offer will also feature an End of Year Showcase and a Summer School. Bursary support is provided for 15 children and young people from a lower socio-economic background and free instrument hire for all students of the Academies.
- Scoping and development of high quality and affordable early years sessions within our academies, with resources and school packs created specifically for an early year's audience, designed to engage and encourage under-5s with South Asian classical music and culture. This will include a period of work with 5 early years settings with an average engagement of 20 pupils per setting.

**South Asian Arts - UK (Registered number: 03391845)****Report of the Trustees  
for the Year Ended 31 March 2025**

- Provide enrichment opportunities for children and families through cultural visits to high quality events organised by local and national partners, and 4 South Asian arts organisations in the country. Fully cover travel and tickets costs for 20 children and families' members from a lower socio-economic background.
- Development of a curriculum for South Asian classical music learning in a range of subject areas (Tabla, Sitar, Santoor, Dilruba, Sarangi, Vocal) at different levels. This will be aligned with other established graded assessment music programme and implemented throughout the SAA-uk Music Academies a specific programme CPD to support tutors of all levels and disciplines.
- Work with South Asian communities in Leeds to listen and understand their needs, create pathways for and help building skills of local artists/creatives, and establish a diverse steering group to co-curate culturally relevant events, with an estimated total of 500 people directly benefiting from this activity and involved in shaping their local cultural provision.
- Continue mentoring director Ustad Shahbaz Hussain to develop Aymen Arts, a small arts hub dedicated to South Asian classical music in the heart of Rochdale. Using the organisation's 25 years of expertise to help the organisation's director shape new concepts, overcome challenges, fundraise, and build audiences for South Asian music in Rochdale.
- Scope the potential for Pop up Culture, a programme for creative communities offering activities for all ages and abilities, reaching new audiences by bringing new vitality to the Leeds vacant shops and localities (Leeds's 33 wards). Delivered in partnership with local authorities.
- Develop strategic vision for the organisation and the communities we serve, potential for a building base to become the Northern Centre of South Asian Performing Arts, following a 6-month organisational development process.

**2024-25 Key Achievements and review**

In 2024-25 we have moved forward with exciting progress, developing our creative communities programme, enriching our education and learning offer, and presenting a varied array of special projects. This year saw the emergence of new works that emphasised the value of collaboration, bold creativity, and Yorkshire-based talent: across an ambitious 18 events, we offered the stage generously to local, global, emerging and established artists, showcasing the endless possibilities of South Asian music and dance.

Emboldening our connections to local centres of culture and creativity, we maintained strong relationships with our long-term partners Seven Arts, Leeds International Concert Season, and Howard Assembly Room. Alongside this, bringing contemporary and classical Indian music to new venues has allowed us to diversify our audience and further develop our inclusivity practices. 33% of our events in Leeds were free of charge, thanks to strategic partnerships and continued support from our funders; and where this was not possible, we offered discounted prices for all shows, easing financial barriers to experiencing arts and cultural events in the present cost of living crisis.

The Spring/Summer season of events introduced a unique new project: Sacred Music: Celebrate the Spirit, an exploration of the sacred music of the Hindu, Islamic, Sikh, and Christian faiths presented in partnership with Howard Assembly Room and Leeds International Concert Season. This original piece was followed by SAA-uk's much-anticipated all-nighter of Classical music, Summer Solstice Festival returning once again for the 13th consecutive year to celebrate female creativity and empowerment. Motivated by the same spirit of innovation, the Autumn/Winter season was bursting with works released to the world for the very first time. Funded by PRS Foundation as part of the Talent Development Network, 12 multi-disciplinary artists based in the UK shared their new work, Travel Light, a poignant confluence of music, poetry, and visuals; and in the new year, Indian Classical musician, Kirpal Singh Panesar, successfully platformed his newly commissioned work supported by PPL Giving, Melodies of Love, to an audience of 175 listeners.

In this financial year our capacity increased from 8 full-time and 1 part-time members, to 9 full-time and 3 part time. The increase of capacity was to support the development of the Creative Communities and Education programmes, as well as the introduction of our HeadStart programme. This two-year, full-time training for individuals aged 16-30 from global majority backgrounds, re-opened its doors in September 2024, offering a competitive salary, comprehensive training, mentoring, and placement opportunities to two selected trainees.

This year we also worked with 80 freelance artists, including young and international performers, and supported the development of global majority artists to create and present live original pieces through Sahara: our programme focusing on breaking down barriers for underrepresented artists rooted in South Asian music and dance, providing targeted support to help them reach their potential. From financial contribution towards creating new work to industry talks relevant to their career's stage, signposting of opportunities, through to drafting funding applications. This year we were able to support more artists than ever before: 17 musicians and dancers who presented 5 original pieces to a live audience.

Another big achievement of the year was establishing our Creative Communities Programme, starting off with a city-wide listening exercise to gather the cultural and creative needs of Leeds South Asian communities. From September 2024 to March 2025 a total of 9 Chai & Chats sessions were held, connecting us with various groups: from young learners of South Asian music and dance to local artists and creatives, and international students from the University of Leeds. These sessions took the format of an informal focus group, with each Chai & Chats shaped specifically for the invited audience. In January 2025, we joined forces with the National Poetry Centre and held a Chai & Chats for local poets to share their cultural and creative needs. Further to this, two Chai & Chats led by placement students were held at the University of Leeds campus, to ensure the voice of the Leeds student population was heard.

**South Asian Arts - UK (Registered number: 03391845)****Report of the Trustees  
for the Year Ended 31 March 2025**

Listening can take many different forms, so we set out to participate in some of the many cultural events and workshops happening in the city. This included Kenya Cultural Day in the Burmantofts and Richmond Hill ward, as well as supporting our team to train in Asset Based Community Development and join the conversations about Leeds as a Marmot City. Highlights of our creative communities programme so far have included establishing strong working relationships with seven Neighbourhood Hosts, with interest from others in joining the project next year. Although gathering participants for the Chai & Chats sessions has been a challenge initially, as relationships are established and networks build overtime it is slowly becoming easier. The many conversations we had during the Chai & Chats will shape the programming of our very first Pop-up Culture series, activating the localities and celebrating the creative cultures of Leeds during South Asian Heritage Month in Summer 2025

The expansion of the Education team, specifically the recruitment of an Academies Assistant, has given the organisation additional capacity to take on projects supporting the development of our students and their tutors, and to refine our education offer to ensure accessibility for all our 125 learners of South Asian music and dance. As of March 2025, there are 89 students enrolled in our Music Academy, attending our Tuesday and Sunday in person classes and our 1-2-1 online sessions. The Dance Academy continues to grow with a total 36 students, split between the three disciplines of Kathak, Bharatnatyam and Odissi.

The implementation of early years classes in our music academies is another core ambition we have been actively developing since 2023 through the Chhotu: Little One project, funded by Youth Music: however, the project which should have been concluded in March 2025 has been extended to June 2025 due to changes within the team and particularly the resignation of the Senior Creative Manager who was leading the project. To mitigate this unexpected challenge, we changed some of the timeline to fit opportunities for collaboration and training that presented themselves along the way. We are now closer than ever to have the confidence and skillset to deliver these sessions as part of our regular education offer, with the intention of Early Years becoming a permanent strand of our work and legacy of the Chhotu project.

Between July and August, we opened the doors to Sanskar Music Summer School for a week filled with rhythm, creativity, friendship, and discovery through the rich traditions of Indian classical music. Attended by 40 students, the 6 days of intensive and varied lessons were delivered by known tutors in the UK, international visiting artist Pandita Anuradha Pal, plus guest workshops by poet and academic Keisha Thompson, circus skills day, and two live Baithak concerts. Beyond our classes, we have also designed a series of Enrichment opportunities for students to share their learning and passion with the city of Leeds and learn from accomplished artists. This has included, performing at the Academy Sharing days, Go-And-See opportunities to attend live events, and opening for professional acts as part of the SAA-uk concert series.

Amongst many inspiring projects involving the talented young artists in our Academies, was YCC: Bradford and Leeds. This was a showcase of 13 young artists from Yorkshire who bravely stepped into the opportunity to be mentored by Dennis Rollins MBE and Sri Sairam, sharing their very own compositions in February 2025 at two live performances at Victoria Hall in Bradford and Leeds Conservatoire in Leeds. With learners aged under 18 making up the majority of the participant base, the YCC project encouraged us to reflect on how learning could be better tailored to support the growth of the young people learning with us.

We firmly believe that every child deserves the joy of music and dance, regardless of their background or circumstance, and that enriching and culturally relevant artistic experiences should be available to all. Throughout 2024-25, these intentions were turned into reality by funders, supporters, volunteers, and donors, supporting our various programmes of work and empowering young, talented musicians to continue their musical journey and shine.

This year we also ran our first successful crowdfunding campaign, The Future of Music. As part of Future Talent's 20th Anniversary Celebrations, 12 outstanding young musicians from our academies have been given the incredible opportunity to perform their very own composition, Serendipity, at The Roundhouse in London, sharing the stage with peers from across the UK in April 2025. The campaign was launched in December 2024 to support travel and accommodation costs with a £5,000 target. Our community of supporters came together to reach this financial goal, gifting these young artists the unforgettable memory of sharing their music on a world-class stage.

In the area of Governance, this financial year we were delighted to welcome 3 new members to the Board of Trustees. Each bringing a wealth of expertise across diverse fields including healthcare, finance, and project management, their unique experiences and perspectives have been invaluable additions to the Board.

To build on the momentum of the recent developments in our governance and to further involve artists, participants, supporters and audience members in our decision-making process, a SAA-uk's "Step Change" Away Day was organised in May 2024. Facilitated by arts consultant team FentonMicklem, the day was filled with inspiration, collaboration, and growth: team, trustees, freelancers, and friends of the organisation came together to share ideas, strengthen bonds, and explore new possibilities for our future endeavours.

The approach of SAA-uk's Chair, Board of Trustees, and team continues to be entrepreneurial and Kaizen- small continuous steps - refining, innovating, seizing opportunities, and taking calculated risks to evolve, grow, be resilient. With the growth of our team, we have been working with HR consultants Croner, who support us to maintain up-to-date standards in regard to HR laws, policies, and health and safety of our office. In 2024-25 we have continued working alongside organisations of different sizes, using our expertise to support them as a co-commissioner, advisor or programmer, to push the boundaries of their work, creating opportunities for innovation and risk-taking through embracing a wide range of influences and practices, giving audiences the opportunity to experience exceptional, diverse music and dance.

**South Asian Arts - UK (Registered number: 03391845)**

**Report of the Trustees  
for the Year Ended 31 March 2025**

For over 27 years, SAA-uk has worked towards creating an organically diverse program of artists that strives to represent the height of ambition, talent and skill in South Asian music and dance. Over the last 12 months we have continued to grow as a talent development hub, a centre of excellence that is committed to ensuring that access is inclusive to art and culture for everyone. We have emphasised a commitment to meaningfully building relationships with arts organisations in Leeds and national networks, including Arts Together, Child Friendly Leeds, Family Arts Campaign, and Culture Consortium Leeds. These enriching perspectives and observations have fortified our own planning and ambitions for future programming, which is firmly committed to ensuring our work is accessible and welcoming to all.

Some examples of this are:

- We made critical steps in the development of a formal syllabus, grading system and accreditation reflective of teaching of Indian Classical music. The decision has been taken to incorporate Arts Award into our education offer and using the different criteria in the levels to shape the curriculum and standardise what is delivered across disciplines. The benefit and draw of this for students and parents will be the recognised qualification they will obtain from their participation in SAA-uk Academies.
- We established a fortnightly engagement with local radios Rangoli Radio and Fever FM to amplify our reach, build relationships, and strengthen local connections with diverse communities. Our first episode reached 205 listeners from 15 countries.
- Our collaborative relationship with the University of Leeds empowered 7 students to work on placement with us through 2 separate modules. One student group organised Chai & Chats sessions and learned about holding focus groups, project planning, facilitation skills and data analysis; and one individual student explored the topic of genre in music and the issues it could present in cross-cultural spaces.
- We continue to be responsive to creative opportunities. In April, SAA-uk joined 9 Leeds dance organisations to retrace the steps taken by the pioneering women who led the Reclaim the Night march in 1977. Witnessed by an estimated 1,000 people, the empowering experience included workshops, a silent disco, and a dance performance led by SAA-uk Dance Development Officer and Kathak Tutor.
- The engagement figures of our project, Chhotu: Little One, have been beyond all expectations. This project, supported by Youth Music: Trailblazer Fund, focuses on developing an early years' music programme introducing themes of South Asian music and culture to pre-school children (aged 0-5) at an enjoyable and comfortable pace. So far, we have worked with 3 delivery artists, engaged with 204 core participants over 3+ sessions, and shared our work with 1,372 children aged 0-5 who attended one-off sessions and experienced our early years work.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Arts Council England and Leeds City Council continue to provide funding for the organisation, and we are most grateful for their continuing support.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company Number**

03391845 (England and Wales)

**Registered Charity number**

1080292

**Registered office**

Mill 1, Ground Floor North  
Mabgate Mills  
Leeds LS9 7DZ

**Trustees**

Ms I A Soria-Donlan Chair  
Mr P H French Treasurer  
Ms S Warburton Vice-Chair  
Ms F Yang  
Mr R Chauhan  
Mr M Chaturvedi  
Ms A Newman  
Mr B Ray  
Ms R Nadarajan (appointed 16.4.24)

South Asian Arts - UK (Registered number: 03391845)

Report of the Trustees  
for the Year Ended 31 March 2025

**Auditors**

KJA Kilner Johnson Limited  
Network House  
Stubs Beck Lane  
Cleckheaton  
BD19 4TT

**Bankers**

Lloyds  
Leeds City Branch Park Row  
Leeds  
West Yorkshire

17/12/2025

Approved by order of the board of trustees on: .....

DocuSigned by:  
*Paul French*  
8204BEB415434AB...

and signed on its behalf by:.....

Name: Paul Hilton French (Treasurer)

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of South Asian Arts - UK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, KJA Kilner Johnson Ltd (Statutory Auditors), will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on .....17/12/2025..... and signed on the board's behalf by:

DocuSigned by:  
*Paul French*  
8204BEB415434AB...  
Mr P H French - Trustee

## Report of the Independent Auditors to the Trustees of South Asian Arts - UK

### Opinion

We have audited the financial statements of South Asian Arts - UK (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of  
South Asian Arts - UK**

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

While planning our audit, we have enquired of management and those charged with governance around any actual or potential litigation and claims against the company for non-compliance with specific laws and regulations. The same has been done in respect of any instances of fraud or irregularities. The responses received have been communicated with the engagement team at the planning stage.

We have not been informed of any specific laws or regulatory related issues that could materially impact the financial statements in addition to this, there has been no suspected fraud or irregularities reported to us.

While planning our audit the engagement partner selected appropriately trained staff to be engaged in the audit and the team are allocated based on their competence and capabilities.


The audit work undertaken is a substantive work based audit approach, reviewing to source documentation where appropriate and includes a review and walkthrough of the systems which management have put in place. These tests are directional. Therefore, they are designed in a way to maximise audit effectiveness and the possible identification of any material fraud, irregularities, or instances of systems and procedure breaches. Our testing did not identify any issues that require additional reporting.

These tests and other areas of our audit work are designed to enhance our ability to detect cases of material fraud and certain irregularities. It should be noted that our audit is carried out using a material based approach and therefore does not test every transaction, as such it would not detect all instances of irregularities and specifically fraud which is inherently more difficult to detect.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:  
  
3B3F7053D279441...  
for and on behalf of KJA Kilner Johnson Ltd (Statutory Auditors)  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
Woodland House  
Woodland Park  
Bradford Road  
Cleckheaton  
BD19 6BW

18/12/2025

Date: .....

## South Asian Arts - UK

Statement of Financial Activities  
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	703,379	64,500	767,879	738,060
<b>Charitable activities</b>	4				
Charitable activities		33,974	-	33,974	41,920
Investment income	3	7,646	-	7,646	2,343
Other income		24,323	-	24,323	17,310
<b>Total</b>		<u>769,322</u>	<u>64,500</u>	<u>833,822</u>	<u>799,633</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Charitable activities		211,342	64,375	275,717	295,887
Other		429,195	-	429,195	357,573
<b>Total</b>		<u>640,537</u>	<u>64,375</u>	<u>704,912</u>	<u>653,460</u>
<b>NET INCOME</b>		128,785	125	128,910	146,173
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		180,352	15,000	195,352	49,179
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>309,137</u>	<u>15,125</u>	<u>324,262</u>	<u>195,352</u>

The notes form part of these financial statements

South Asian Arts - UK (Registered number: 03391845)

Balance Sheet  
31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	12,575	-	12,575	8,284
<b>CURRENT ASSETS</b>					
Debtors	12	4,761	-	4,761	27,849
Cash at bank		356,765	15,125	371,890	235,046
		<u>361,526</u>	<u>15,125</u>	<u>376,651</u>	<u>262,895</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(64,964)	-	(64,964)	(75,827)
		<u>296,562</u>	<u>15,125</u>	<u>311,687</u>	<u>187,068</u>
<b>NET CURRENT ASSETS</b>					
		<u>309,137</u>	<u>15,125</u>	<u>324,262</u>	<u>195,352</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>309,137</u>	<u>15,125</u>	<u>324,262</u>	<u>195,352</u>
<b>NET ASSETS</b>					
		<u>309,137</u>	<u>15,125</u>	<u>324,262</u>	<u>195,352</u>
<b>FUNDS</b>					
Unrestricted funds	14			309,137	180,352
Restricted funds				15,125	15,000
<b>TOTAL FUNDS</b>					
				<u>324,262</u>	<u>195,352</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

17/12/2025

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

DocuSigned by:

*Paul French*

.....8204BEB4.15434AB.....

Mr P H French - Trustee

## South Asian Arts - UK

Cash Flow Statement  
for the Year Ended 31 March 2025

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	144,605	168,930
Interest paid		(866)	(796)
		<u>143,739</u>	<u>168,134</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(6,895)	(4,832)
		<u>(6,895)</u>	<u>(4,832)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		136,844	163,302
<b>Cash and cash equivalents at the beginning of the reporting period</b>			
		<u>235,046</u>	<u>71,744</u>
<b>Cash and cash equivalents at the end of the reporting period</b>			
		<u><u>371,890</u></u>	<u><u>235,046</u></u>

The notes form part of these financial statements

South Asian Arts - UK

Notes to the Cash Flow Statement  
for the Year Ended 31 March 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	128,910	146,173
<b>Adjustments for:</b>		
Depreciation charges	2,603	2,749
Interest paid	866	796
Decrease/(increase) in debtors	23,088	(21,598)
(Decrease)/increase in creditors	(10,862)	40,810
<b>Net cash provided by operations</b>	<u>144,605</u>	<u>168,930</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	235,046	136,844	371,890
	<u>235,046</u>	<u>136,844</u>	<u>371,890</u>
<b>Total</b>	<u>235,046</u>	<u>136,844</u>	<u>371,890</u>

**South Asian Arts - UK**

**Notes to the Financial Statements  
for the Year Ended 31 March 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% reducing balance

Computer equipment -25% reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Donations	58,549	32,233
Grants	709,330	705,827
	<u>767,879</u>	<u>738,060</u>

Grants received, included in the above, are as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Arts @ Leeds	25,000	16,500
LMEP	-	5,000
Arts Council NPO	684,330	684,327
	<u>709,330</u>	<u>705,827</u>

## South Asian Arts - UK

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

## 3. INVESTMENT INCOME

	2025	2024
	£	£
Interest	7,646	2,343
	<u>7,646</u>	<u>2,343</u>

## 4. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	Charitable activities	Total activities
	£	£
Charitable activities	33,974	41,920
	<u>33,974</u>	<u>41,920</u>

Income from charitable activities relates to Academy Fees of £27,373 (23-24: £34,855), Ticket Sales of £6,016 (23-24: £5,731.49), Instrument Sales of £nil (23-24: £800), Grading Fees of £nil (23-24: £320), Grading Books of £35 (23-24: £213.30 and Other Grants of £550 (23-24: £nil)).

## 5. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Charitable activities	275,717
	<u>275,717</u>

## 6. SUPPORT COSTS

	Governance costs
	£
Other resources expended	8,400
	<u>8,400</u>

## 7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	8,400	8,400
Depreciation - owned assets	2,604	2,749
	<u>11,004</u>	<u>11,149</u>

## 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

## 9. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	311,522	263,221
Social security costs	24,411	17,686
Other pension costs	13,277	10,689
	<u>349,210</u>	<u>291,596</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Admin & Management	11	11
	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

## South Asian Arts - UK

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

## 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	686,560	51,500	738,060
<b>Charitable activities</b>			
Charitable activities	41,920	-	41,920
Investment income	2,343	-	2,343
Other income	17,310	-	17,310
<b>Total</b>	<u>748,133</u>	<u>51,500</u>	<u>799,633</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	259,387	36,500	295,887
Other	357,573	-	357,573
<b>Total</b>	<u>616,960</u>	<u>36,500</u>	<u>653,460</u>
<b>NET INCOME</b>	131,173	15,000	146,173
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	49,179	-	49,179
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>180,352</u>	<u>15,000</u>	<u>195,352</u>

## 11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2024	51,543	30,109	81,652
Additions	-	6,895	6,895
At 31 March 2025	<u>51,543</u>	<u>37,004</u>	<u>88,547</u>
<b>DEPRECIATION</b>			
At 1 April 2024	50,772	22,596	73,368
Charge for year	184	2,420	2,604
At 31 March 2025	<u>50,956</u>	<u>25,016</u>	<u>75,972</u>
<b>NET BOOK VALUE</b>			
At 31 March 2025	<u>587</u>	<u>11,988</u>	<u>12,575</u>
At 31 March 2024	<u>771</u>	<u>7,513</u>	<u>8,284</u>

## South Asian Arts - UK

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

## 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	3,867	26,626
Prepayments	894	1,223
	<u>4,761</u>	<u>27,849</u>

## 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	35,502	43,566
Social security and other taxes	7,165	4,994
Other creditors	1,397	3,867
Accruals and deferred income	12,500	15,000
Accrued expenses	8,400	8,400
	<u>64,964</u>	<u>75,827</u>

## 14. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	180,352	128,785	309,137
<b>Restricted funds</b>			
PRS Talent	-	5,000	5,000
The National Foundation Youth Music	15,000	(12,000)	3,000
Prism Cockayne Trust	-	2,125	2,125
Phonographic Performance	-	5,000	5,000
	<u>15,000</u>	<u>125</u>	<u>15,125</u>
<b>TOTAL FUNDS</b>	<u>195,352</u>	<u>128,910</u>	<u>324,262</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	769,322	(640,537)	128,785
<b>Restricted funds</b>			
LCIP - Thrive	25,000	(25,000)	-
PRS Talent	10,000	(5,000)	5,000
The National Foundation Youth Music	12,000	(24,000)	(12,000)
Prism Cockayne Trust	2,500	(375)	2,125
Phonographic Performance	15,000	(10,000)	5,000
	<u>64,500</u>	<u>(64,375)</u>	<u>125</u>
<b>TOTAL FUNDS</b>	<u>833,822</u>	<u>(704,912)</u>	<u>128,910</u>

South Asian Arts - UK

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	49,179	131,173	180,352
<b>Restricted funds</b>			
The National Foundation Youth Music	-	15,000	15,000
<b>TOTAL FUNDS</b>	<u>49,179</u>	<u>146,173</u>	<u>195,352</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	748,133	(616,960)	131,173
<b>Restricted funds</b>			
LCIP - Thrive	16,500	(16,500)	-
LMEP	5,000	(5,000)	-
PRS Talent	10,000	(10,000)	-
The National Foundation Youth Music	15,000	-	15,000
Future Talent	5,000	(5,000)	-
	<u>51,500</u>	<u>(36,500)</u>	<u>15,000</u>
<b>TOTAL FUNDS</b>	<u>799,633</u>	<u>(653,460)</u>	<u>146,173</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	49,179	259,958	309,137
<b>Restricted funds</b>			
PRS Talent	-	5,000	5,000
The National Foundation Youth Music	-	3,000	3,000
Prism Cockayne Trust	-	2,125	2,125
Phonographic Performance	-	5,000	5,000
	<u>-</u>	<u>15,125</u>	<u>15,125</u>
<b>TOTAL FUNDS</b>	<u>49,179</u>	<u>275,083</u>	<u>324,262</u>

## South Asian Arts - UK

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

## 14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,517,455	(1,257,497)	259,958
<b>Restricted funds</b>			
LCIP - Thrive	41,500	(41,500)	-
LMEP	5,000	(5,000)	-
PRS Talent	20,000	(15,000)	5,000
The National Foundation Youth Music	27,000	(24,000)	3,000
Future Talent	5,000	(5,000)	-
Prism Cockayne Trust	2,500	(375)	2,125
Phonographic Performance	15,000	(10,000)	5,000
	<u>116,000</u>	<u>(100,875)</u>	<u>15,125</u>
<b>TOTAL FUNDS</b>	<u>1,633,455</u>	<u>(1,358,372)</u>	<u>275,083</u>

During the year the charity received restricted grants and donations from the following programmes; Leeds Cultural Investment Programme - Thrive (previously known as Arts @ Leeds) of £25,000 (2024: £16,500), Leeds Music Education Partnership (LMEP) of £0 (2024: £5,000), PRS Talent of £10,000 (2024: £10,000), Youth Music Foundation of £12,000 (2024: £15,000), Future Talent of £0 (24: £5,000), The Prism Trust £2,500 (2024: £0) and Phonographic Performance £15,000 (2024: £0).

All restricted trusts and donations income received during the year have been disbursed by the year end except for; The Prism Trust of £2,125, Phonographic Performance of £5,000, PRS Talent of £5,000 and Youth Music Foundation of £3,000, which have been deferred for arts projects to occur in FY 2025-26.

During the year the organisation received funding from the following organisations for the purpose specified below:

Fund	Amount advanced in Fy 24-25 (£)	Purpose of funding
LCIP - Thrive	25,000	Funding for a series of classical and contemporary music and dance performances
PRS Talent	10,000	PRS Talent Development Network - Spotlight 2024
The National Foundation Youth Music	12,000	Funding for the Chhottu programme
Prism Cockayne Trust	2,500	Collaborative performance between Indian bands, The Tapi Project, The Third Orchestra and Tomorrow's Warriors
Phonographic Performance	15,000	General funding for the 'Talent Nxgen' project

**South Asian Arts - UK**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.