

**REGISTERED COMPANY NUMBER: 03391845 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1080292**

**South Asian Arts - UK**

**Report of the Trustees and**

**Unaudited Financial Statements for the Year Ended 31 March 2023**

**Contents of the Financial Statements  
for the Year Ended 31 March 2023**

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**South Asian Arts - UK****Report of the Trustees  
for the Year Ended 31 March 2023**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

## South Asian Arts - UK

### Report of the Trustees for the Year Ended 31 March 2023

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

SAA-uk is a charity and a company limited by guarantee, established in Leeds in 1997 as a centre of excellence and talent development hub for South Asian Classical music and dance. Our focus as a pioneering charity organisation, is on celebrating, educating and promoting music and dance, as well as pushing the boundaries of how traditional and contemporary South Asian arts are taught, performed, and experienced by audiences, in the heart of the community, across Leeds, the region, nationally and internationally. SAA-uk believes South Asian Arts are integral to the UK's cultural diversity and deserve to be championed.

SAA-uk aims to achieve this through our mission which is:  
'to preserve the traditional and facilitate the contemporary'

##### Objectives, strategies and activities

- To keep alive South Asian classical to contemporary music and dance
- To discover and enable talented individuals to express their artistic voices
- To work in partnership to engage diverse communities
- To establish a sustainable organisation
- To ensure equal opportunity is afforded to all

##### Public benefit

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

##### Use of volunteers

SAA-uk has a small but dedicated group of volunteers who assist us in the delivery of academy classes, concerts and projects and act as ambassadors for the charity.

##### SAA-uk's primary risks include:

- " Removal/Reduction major funding
- " Failure to raise at least 70% of its generated income and contributed income target
- " Failure to retain/attract quality staff
- " Failure to retain/recruit freelance artists
- " Failure to retain/increase audience and participants

##### Strategies SAA-uk employed to mitigate these risks include:

- " Maintain strong personal relationships with managers of government funding
- " Increased capacity and expertise in fundraising contributed income (Trusts, Foundations and Individual Donations)
- " Fulfilling funding criteria and delivering an artistically excellent programme
- " Ensure staff are compensated for exceptional performance
- " Provide a competitive remuneration package including pension, incentives etc
- " Train the next generation of tutors to replace relocating/retiring teaching staff
- " Ensure Academies deliver high-quality teaching and an engaging syllabus
- " Set affordable fees for Music and Dance Academies
- " Ensure parent relationships are a priority for Education Officer
- " Deliver a far-reaching communications and engagement strategy to recruit new participants
- " Develop artists teaching skills to coach the individual to their potential

**South Asian Arts - UK****Report of the Trustees  
for the Year Ended 31 March 2023****FINANCIAL REVIEW****Financial position**

The financial year 2022/23 was unusual in that it was a transition year in two ways: a recovery year from the effects of the Covid pandemic and a preparation for the new Arts Council England (ACE) funding cycle (2023/24 to 2026/27).

In terms of our educational work the disruption arising from Covid was effectively minimised with Academy Fees up from £31,197 in 2021/22 to £37,117. However, the level of performance activity remained relatively low with box office income only marginally up on 2021/22, but well below budgeted levels. The level of Sales of Services (i.e. work contracted to third parties) was considerably down from £31,149 in 2021/22 to £6,865 in 2022/23 principally due to reduced demands lower , staff numbers to provide the services.

The staffing levels in 2022/23 were below those of recent years as evidenced by the total employee costs at £118,500 in 2022/23 compared to £152,722 in 2021/22.

The lower staffing levels were also significant in the lower level of income from Trusts and Foundations than was budgeted. In addition, much of the fundraising effort was devoted to the preparation of the bid to ACE for the funding period 2023/24 to 2026/27.

The success of the ACE bid in increasing the annual funding from £184,330 per year to £684,330 per year for the next three financial years fully justifies the efforts put into the ACE funding bid. This was a great achievement for Keranjeet Kaur Virdee MBE and special mention must also be made of Barbara Cardone for her great contribution to this success.

So, despite a small loss for the year 2022/23 the organisation is in a very strong financial position from which to put into action its ambitious plans for the forthcoming years.

## South Asian Arts - UK

### Report of the Trustees for the Year Ended 31 March 2023

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Nature of governing document

The charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity and membership of the board of trustees is governed by the Memorandum and Articles of Association. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

##### Recruitment and appointment of trustees

When new or additional trustees are required then beneficiaries and client organisations are invited to submit nominations and, subject to their compliance with the Memorandum and Articles of Association, they are considered by the governing body of trustees for election.

##### Induction and training of trustees

SAA-uk Board of Trustees new members are provided with an induction pack including previous board papers, policies and practice for board members. SAA-uk provides continued training in board development as identified and agreed by senior management and trustees.

##### Organisational structure

SAA-uk is governed by a board of trustees, who are reported to by senior management on a quarterly basis. The organisational structure is composed of Chief Executive/Artistic Director, Marketing & Fundraising Manager, Education Officer, Marketing & Communications Officer, Marketing & Programming Assistant, Social Media Assistant, Arts Administration Assistants/Board Secretary and Freelance Artists/Volunteers.

##### Relationships with related parties

The charity is under the control of the trustees. The trustees consider that there is no controlling party of the charity.

##### Key financial KPI's

" Financial Sustainability: Increase funding from Grants, Trusts and Foundations, and individual giving by: submitting at least 3 bids for a total value of £46,000, and have at least 5 donors subscribed to the "Keep the music alive" campaign for a total value of £1,000 per year

" Fair Pay Conditions: SAA-uk to assess fair payment for artists and staff, in line with relevant codes of practice (living wage, ACE artist wages).

##### Key non-financial performance indicators

" Governance: With the support of SAA-uk's 10 Trustees, place the organisation in a positive position for growth by: introducing 2 new policies (Customer Service, and Inclusivity and anti-racism) approved by 2022 AGM, and creating a strategic 4+ year vision approved by December 2022

" Marketing and communications: Test new approaches to engage audiences, both digitally and face-to-face, and more broadly improve audience experience by submitting at least 1 bid for a total value of £5,000 specifically for digital R&D and researching brand consultants to evaluate if the current brand needs updating

" Education Programme: Increase participants' confidence in face-to-face delivery, whilst further develop our digital offer, and increase inclusivity by supporting at least 5 bursaries per year across the SAA-uk Music & Dance Academies, and researching Leeds' social prescribing landscape,

" Performance Programme and special projects: Provide regular access to South Asian music and dance through live performances in the city by delivering 9 live performances and 1 Summer Solstice Festival (independently as well as in partnerships with local venues and arts organisations), and working with 2 artists to develop their creative practice through PRS's Talent Development Programme in 2022-23,

## South Asian Arts - UK

### Report of the Trustees for the Year Ended 31 March 2023

" Community Engagement: Kick-start the 2-year creative engagement project, PLATFORM, funded by Leeds Community Foundation, and proactively connect, listen, and empower diverse South Asian communities who have made Leeds their home since the early 20th Century.

#### 2022-23 Key Achievements and review

2022-2023 was a very special year for SAA-uk. We celebrated 25 years of success in developing talent, providing excellent experiences, collaboration, partnership, and innovation. With the Opera North co-production Orpheus touring the North with extremely positive responses from the public and critics alike, the successful Arts Council England bid which saw our organisation confirmed as NPO until 2026 and with a 73% increase in investment, and SAA-uk's Chief Executive and Artistic Director being awarded an MBE during the New Year's Honours, we ended 2022 on a high.

At the very start of this financial year, we have been delivering our first full season of face-to-face-only events. This included the successful delivery of our first Summer School since 2018, support of the Kattam Katti national tour for the Leeds date at Carriageworks Theatre, 3 brand-new commissions as part of PRS Foundation's Talent Development Programme, and public showcases of our music and dance academies.

Our Education Programme continues to be delivered every week during term time. After our first year of hybrid delivery, the feedback from tutors, students, and parents convinced us that this offer was not the best option for teaching or learning anymore. Despite our original plans to grow further our hybrid offer, in 2022-23 we have been delivering in person and online classes separately, and plan to continue doing so in the coming financial year.

Over the last 12 months we have continued to grow as a talent development hub, a centre of excellence that is committed to ensuring that access is inclusive to art and culture for everyone. This translated into:

" Producing and delivering 9 live events in Leeds - not including the 8 Orpheus tour dates, and the 10 associated audience engagement events - featuring partnerships and collaborations with Opera North & Howard Assembly Room, Leeds International Concert Season, Carriageworks Theatre, and more,

" Orpheus - the reimaging of Monteverdi's classical opera as a musical encounter between Indian Classical and baroque music with Opera North, opened in Leeds and toured to Newcastle, Nottingham and Manchester between October and November 2022, achieving both production quality and attendance targets with 5-star reviews from The Stage and The Independent, and a total live audience of over 5,000,

" 11th edition of the Summer Solstice Festival, an all-nighter of Indian classical music celebrating SAA-uk's 25th anniversary. 5 acts featuring individuals who have been part of the history of the organisation like founder and sitarist Ustad Dharambir Singh MBE,

" Continued support from PRS Foundation as Talent Development Partners in 2022/23 with our SPOTLIGHT programme, shining a light on underrepresented creators rooted in South Asian music genres. This year's programme supported 2 music creators, with the first outcome being a successful collaboration between three musicians and a sold-out show at Howard Assembly Room in December 2022,

" Our Music and Dance Academies (4 music disciplines, 2 vocals and 2 dance styles) successfully delivered separate face-to-face and online offers starting from September 2022, and have attracted students from across Leeds and the UK attending regularly for 30 weeks of the year,

" Our Community Engagement Programme, PLATFORM, has started developing, following the recruitment of a dedicated team member to this area of work in September 2022. A questionnaire to find out more about the cultural lives of the South Asian communities in Leeds was developed and distributed, local community events and meetings were attended with a total engagement of over 800 individuals across the city. Meetings with LEEDS 2023 Neighbourhood hosts have built the foundation for collaboration in Summer 2023,

## South Asian Arts - UK

### Report of the Trustees for the Year Ended 31 March 2023

" In September 2022 we applied to the IndieLab West Yorkshire Export - a series of online and in person seminars to support organisations from the Arts and Culture sector that have an interest in digital and international export of their products. Through this experience we have built on our expertise in the use of digital technology. The seminars left the organisation with valuable information and contacts that we intend to build on in 2023-24.

The approach of SAA-uk's Chair, Board of Trustees, and team continues to be entrepreneurial and Kaizen - small continuous steps - refining, innovating, seizing opportunities, and taking calculated risks to evolve, grow, be resilient.

In 2022-23 we have worked alongside organisations of different sizes, using our expertise to support them as a co-commissioner, advisor or programmer, to push the boundaries of their work, creating opportunities for innovation and risk-taking through embracing a wide range of influences and practices, giving audiences the opportunity to experience exceptional, diverse music and dance.

For 25 years, SAA-uk has worked towards creating an organically diverse program of artists that strives to represent the height of ambition, talent and skill in South Asian music and dance. Today our work extends to diversifying the creative process within Leeds's arts ecology as well as broadening the audience's cultural experience in the city.

Some examples of this are:

" The musical trio (diliruba player Kirpal Singh Panesar, Greek composer and lyra player Dimitris Menexopoulos, and Rabab player Saphwat Simab) came together as part of SAA-uk's SPOTLIGHT programme in 2022 to develop an immersive performance specially designed to evoke and celebrate the music of the mountains of their regions of origin. The trio presented the outcome of their work in December 2022 at Howard Assembly Room. The show was sold out a week before the event and, in the artists' own words: "The opportunity to learn from other musical cultures and incorporate elements of this performance in my own musicality, seeing how certain ideas that are not inherently connected to the instrument I play, and how they translate in this collaboration was a unique opportunity".

" Monteverdi's Orpheus, a partnership with Opera North - the outcome being a series of audience engagement events in Spring/Summer and UK tour in Autumn 2022. This full-scale production brings together diverse South Asian genres, languages, and instruments, with baroque music and classical opera. The vision of re-imagining Monteverdi's work with integrity and respect of both genres was shared by the partner organisations and venues, leading to a successful and high-quality production.

" Tritiya Prakriti: The Third Gender, a brand-new South Asian dance piece exploring the role of non-binary people in ancient Hindu mythology, was developed by dancer and choreographer Santosh Menon with the support of SAA-uk - from the writing of successful Arts Council bid submitted by the artist, to the delivery of its first live performance, scheduled for April 2023.

As our general 'open door' practice, SAA-uk's Chief Executive and Artistic Director is providing the equivalent of 2h per week to give advice and guidance to local artists and freelancers. This includes development of artistic concepts, designing of workshops, project planning and fundraising support.

Arts Council England and Leeds City Council continue to provide funding for the organisation, and we are most grateful for their continuing support.

#### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Company number**  
03391845 (England and Wales)

**Registered Charity number**  
1080292

**Registered office**  
Mill 1, Ground Floor North  
Mabgate Mills  
Leeds  
LS9 7DZ

**South Asian Arts - UK**

**Report of the Trustees  
for the Year Ended 31 March 2023**

**Trustees**

Mr Paul John Abbott (resigned 19.7.22)  
Mr Paul Hinton French Chair and Treasurer  
Dr Jatinder Singh Mehmi (resigned 19.7.22)  
Ms Joanna Mary Nockels (resigned 24.1.23)  
Ms Elizabeth Rose (resigned 24.4.23)  
Mr Jasjit Singh  
Ms Ines Ailsa Soria-Donlan Vice Chair  
Ms Rosena Christine Stevens (resigned 25.4.23)  
Dr Sahil Khan Warsi (resigned 24.1.23)  
Ms Flora Yang  
Mr Joel Jason Boddie (appointed 1.10.22)  
Mr Ramesh Chauhan (appointed 25.4.23)

**Independent Examiner**

KJA Kilner Johnson Ltd  
Network House  
Stubs Beck Lane  
Cleckheaton  
BD19 4TT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 3 August 2023 and signed on its behalf by:

P French  
17/08/2023 13:59:20



Mr Paul Hinton French - Trustee

**Independent Examiner's Report to the Trustees of  
South Asian Arts - UK**

Independent examiner's report to the trustees of South Asian Arts - UK ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R Effendi  
17/08/2023 16:25:58

*Raza Effendi*

Raza Effendi MBA FCA  
The Institute of Chartered Accountants in England and Wales

KJA Kilner Johnson Ltd  
Network House  
Stubs Beck Lane  
Cleckheaton  
BD19 4TT

3 August 2023

## South Asian Arts - UK

Statement of Financial Activities  
for the Year Ended 31 March 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		221,608	240,724
<b>Charitable activities</b>			
Charitable activities		41,088	36,820
Investment income	2	209	8
Other income		6,865	40,243
<b>Total</b>		<u>269,770</u>	<u>317,795</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities		124,809	115,532
Other		162,611	193,000
<b>Total</b>		<u>287,420</u>	<u>308,532</u>
<b>NET INCOME/(EXPENDITURE)</b>		(17,650)	9,263
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		66,829	57,566
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>49,179</u></u>	<u><u>66,829</u></u>

The notes form part of these financial statements

## South Asian Arts - UK

**Balance Sheet**  
**31 March 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	6,201	8,269
<b>CURRENT ASSETS</b>			
Debtors	7	2,420	4,100
Prepayments and accrued income		3,831	1,471
Cash at bank and in hand		71,744	75,539
		<u>77,995</u>	<u>81,110</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(35,017)	(22,550)
		<u>42,978</u>	<u>58,560</u>
<b>NET CURRENT ASSETS</b>			
		<u>49,179</u>	<u>66,829</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>49,179</u>	<u>66,829</u>
<b>NET ASSETS</b>			
		<u>49,179</u>	<u>66,829</u>
<b>FUNDS</b>			
Unrestricted funds	9	49,179	66,829
		<u>49,179</u>	<u>66,829</u>
<b>TOTAL FUNDS</b>			
		<u>49,179</u>	<u>66,829</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**South Asian Arts - UK**

**Balance Sheet - continued**  
**31 March 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 August 2023 and were signed on its behalf by:

P French  
17/08/2023 13:59:20



Mr Paul Hinton French - Trustee

The notes form part of these financial statements

## South Asian Arts - UK

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## South Asian Arts - UK

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

## 2. INVESTMENT INCOME

	2023	2022
	£	£
Interest	209	8
	<u>209</u>	<u>8</u>

## 3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	2,068	7,172
	<u>2,068</u>	<u>7,172</u>

## 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

## 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	240,724
<b>Charitable activities</b>	
Charitable activities	36,820
Investment income	8
Other income	40,243
<b>Total</b>	<u>317,795</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	115,532
Other	193,000
<b>Total</b>	<u>308,532</u>
<b>NET INCOME</b>	9,263
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	57,566
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>66,829</u></u>

## South Asian Arts - UK

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

## 6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2022 and 31 March 2023	76,820
<b>DEPRECIATION</b>	
At 1 April 2022	68,551
Charge for year	2,068
At 31 March 2023	70,619
<b>NET BOOK VALUE</b>	
At 31 March 2023	6,201
At 31 March 2022	8,269

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	2,420	3,650
Other debtors	-	450
	<u>2,420</u>	<u>4,100</u>

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	18,303	15,159
Social security and other taxes	2,380	2,653
Other creditors	12,334	2,738
Accruals and deferred income	2,000	2,000
	<u>35,017</u>	<u>22,550</u>

## 9. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	66,829	(17,650)	49,179
<b>TOTAL FUNDS</b>	<u>66,829</u>	<u>(17,650)</u>	<u>49,179</u>

## South Asian Arts - UK

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

## 9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	269,770	(287,420)	(17,650)
	<u>269,770</u>	<u>(287,420)</u>	<u>(17,650)</u>
<b>TOTAL FUNDS</b>	<u>269,770</u>	<u>(287,420)</u>	<u>(17,650)</u>

## Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	57,566	9,263	66,829
	<u>57,566</u>	<u>9,263</u>	<u>66,829</u>
<b>TOTAL FUNDS</b>	<u>57,566</u>	<u>9,263</u>	<u>66,829</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	317,795	(308,532)	9,263
	<u>317,795</u>	<u>(308,532)</u>	<u>9,263</u>
<b>TOTAL FUNDS</b>	<u>317,795</u>	<u>(308,532)</u>	<u>9,263</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	57,566	(8,387)	49,179
	<u>57,566</u>	<u>(8,387)</u>	<u>49,179</u>
<b>TOTAL FUNDS</b>	<u>57,566</u>	<u>(8,387)</u>	<u>49,179</u>

## South Asian Arts - UK

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

## 9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	587,565	(595,952)	(8,387)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>587,565</u>	<u>(595,952)</u>	<u>(8,387)</u>

## 10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

## South Asian Arts - UK

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	-	1
Donations	14,723	19,397
Grants	206,885	221,326
	<u>221,608</u>	<u>240,724</u>
<b>Investment income</b>		
Interest	209	8
<b>Charitable activities</b>		
Charitable activities	41,088	36,820
<b>Other income</b>		
Other income	6,865	40,243
	<u>269,770</u>	<u>317,795</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Project delivery costs	103,940	98,993
Advertising	10,975	11,829
Other fundraising costs	9,894	4,710
	<u>124,809</u>	<u>115,532</u>
<b>Other</b>		
Wages	111,115	138,107
Social security	2,822	8,244
Pensions	4,563	6,371
Software costs	10,124	8,308
Rent	14,634	14,278
Light and heat	2,243	635
Other legal	-	937
Equipment expensed	514	2,636
Stationary and printing	1,364	1,379
Accountancy and bookkeeping	12,241	2,840
Sundry	87	123
Depreciation of tangible fixed assets	2,067	7,172
Bank charges	837	1,970
	<u>162,611</u>	<u>193,000</u>
Total resources expended	<u>287,420</u>	<u>308,532</u>
<b>Net (expenditure)/income</b>	<u>(17,650)</u>	<u>9,263</u>

This page does not form part of the statutory financial statements

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