

**South Asian Arts -UK**

**Charity No. 1080292**

**Company No. 03391845**

**Trustees' Report and Unaudited Accounts**

**31 March 2021**

## South Asian Arts - UK

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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 03391845**

**Charity No. 1080292**

### **Principal Office**

Mill 1, Ground Floor  
North Mabgate Mills  
West Yorkshire  
Leeds  
LS9 7DZ

### **Registered Office**

Mill 1, Ground Floor  
North Mabgate Mills  
Leeds  
LS9 7DZ

### **Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

Dr Jatinder Singh Mehmi – Chair  
Dr Paul J Abbott – Vice Chair  
Paul French - Treasurer  
Jo Nockels  
Dr Sahil Khan Warsi  
Wesley Zepherin (Resigned)  
Elizabeth Rose  
Rosena Stevens

### **Accountants**

HCA Group  
Capital House  
7 Sheepscar Court  
Northside Business Park  
Leeds  
LS72BB

### **Bankers**

Lloyds TSB  
Leeds City Branch  
Park Row  
Leeds  
West Yorkshire

## **OBJECTIVES AND ACTIVITIES**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2020.

### **Trustees**

Dr Jatinder Singh Mehmi – Chair  
Dr Paul J Abbott – Vice Chair  
Paul French - Treasurer  
Jo Nockels – Maternity Leave from July 2020  
Dr Sahil Khan Warsi  
Wesley Zepherin (Resigned)  
Elizabeth Rose  
Rosena Stevens

## **Structure, governance and management**

### ***Nature of governing document***

The charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity and membership of the board of trustees is governed by the Memorandum and Articles of Association. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

### ***Recruitment and appointment of trustees***

When new or additional trustees are required then beneficiaries and client organisations are invited to submit nominations and, subject to their compliance with the Memorandum and Articles of Association, they are considered by the governing body of trustees for election.

### ***Induction and training of trustees***

SAA-uk Board of Trustees new members are provided with an induction pack including previous board papers, policies and practice for board members. SAA-uk provides continued training in board development as identified and agreed by senior management and trustees.

### ***Organisational structure***

SAA-uk is governed by a board of trustees, who are reported to by senior management on a quarterly basis. The organisational structure is composed of Chief Executive & Artistic Director, Operations Manager, Marketing & Fundraising Manager, Education Officer, Marketing & Programming Assistant, Social Media Assistant Arts Administration Assistants/Board Secretary and Freelance Artists/Volunteers.

### ***Relationships with related parties***

The charity is under the control of the trustees. The trustees consider that there is no controlling party of the charity.

## **South Asian Arts - UK**

### **Trustees Annual Report**

#### **SAA-UK's primary risks include:**

Removal/Reduction major funding  
Failure to raise at least 70% of its generated income and contributed income target  
Failure to retain/attract quality staff  
Failure to retain/recruit freelance artists  
Failure to retain/increase audience and participants

#### **Strategies SAA-uk employed to mitigate these risks include:**

Maintain strong personal relationships with Funders  
Increased capacity and expertise in fundraising contributed income (Trusts & Foundations as well as individual giving)  
Fulfilling funding criteria and delivering an artistically excellent programme  
Ensure team members are compensated for exceptional performance  
Provide a competitive remuneration package including pension, incentives etc  
Train the next generation of music and dance tutors to coach the individual to their potential and replace relocating/retiring freelance artists  
Relocate freelance artists to West Yorkshire to ensure continued delivery of the SAA-uk academies  
Ensure SAA-uk Academies deliver high-quality teaching and an engaging syllabus  
Set affordable fees for Music and Dance Academies to tutor fees are covered  
Ensure relationship with participants are a priority for Education team  
Deliver a far-reaching communications and engagement strategy

## **Objectives and activities**

### **Objects and aims**

SAA-uk is a charity and a company limited by guarantee, established in Leeds in 1997 to raise the profile and awareness of the rich arts and cultural practice of the diverse South Asian communities that have made the United Kingdom their home, and to build the confidence and pride of this community to explore and share its rich tradition of classical music and dance and encourage the wider population to take part and access high quality South Asian Arts, in the heart of Leeds, the region, nationally and internationally. Ultimately our aim is enriching people's lives through engagement and participation in traditional and contemporary South Asian music and dance. SAA-uk believes South Asian Arts are integral to the UK's cultural diversity and deserve to be championed.

SAA-uk aims to achieve this through our mission which is:  
'to preserve the traditional and facilitate the contemporary'

### **Objectives, strategies and activities**

- To keep alive and thriving South Asian classical and contemporary music and dance
- To discover and enable talented individuals to express their artistic voices
- To work in partnership to engage diverse communities
- To establish a sustainable organisation
- To ensure equal opportunity are afforded to all

### **Public benefit**

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Use of volunteers**

SAA-uk has a small but dedicated group of volunteers who assist us in the delivery of the SAA-uk academies, Seasonal event series, and projects and act as ambassadors for the charity.

### **Key financial KPI's**

- Financial Sustainability: Increase drive to raise £50,000 per annum in contributed income (trusts and foundations + individual donations).
- Fair Pay Conditions: SAA-uk to assess fair payment for artists and staff, in line with relevant codes of practice (living wage, ACE artist wages).

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### Trustees Annual Report

#### Key non-financial performance indicators

- Leadership: SAA-uk Board Recruitment Strategy (expertise in HR, Marketing and Fundraising).
- Annually engage at least one international artist and commission one new piece of work,
- Social Sustainability: During 2020-2021 work with at least one new community group to deliver projects in identified under-engaged wards of Leeds,
- Engage in data sharing initiative with other arts organisations
- Policies and Procedures: Maintain a full suite of up to date and appropriate policies and procedures in place which are adhered to and annually reviewed.

#### 2020-21 Key Achievements and review

At the beginning of this financial year, the whole of the UK was in lockdown due to the COVID-19 pandemic. One key achievement is the agility and drive of SAA-uk's small and dynamic team, who moved quickly and harnessed all the digital technologies available to successfully transition to online delivery as soon as the 1<sup>st</sup> lockdown was announced. Both business administration and artistic programmes were in full swing by the 1<sup>st</sup> of April 2020. The whole team (both employed and freelance staff) were equipped to work remotely using Microsoft Teams and ZOOM, ensuring that we could continue to focus on the organisation's mission: '*To preserve the traditional and facilitate the contemporary*' and in doing so provide certainty at a time of uncertainty.

This financial year brought many challenges that had an impact on our delivery, and we had to overcome. One of the main challenges we had to overcome in this difficult year were venue cancellations due to unexpected changes in regulations. Strongly feeling our commitment to offer arts engagement and participation throughout the pandemic, we decided to schedule public events in August and December 2020, which with the lockdown announcements resulted in postponements followed up by cancellations. We overcame this by offering the artists a slot in our online performance series in 2020-21 or our face-to-face programme in 2021, and by providing audiences with a wealth of opportunities to connect with our work online through social media, live streams, and our website.

SAA-uk maintained its policy of delivering high-quality artistic output coupled with financial prudence and aims to deliver another programme of high-quality arts in the 2021-22 financial year, despite the challenges posed by the COVID-19 pandemic and financial limitations caused by it.

- SAA-uk continued to drive itself forward to achieve financial sustainability with investment in its CRM and website to maximize on online giving and efficiency in payment for fees and tickets,
- SAA-uk Board of Trustees continued provide strong support and governance. 2020-2021 saw the start of revisions to Board Recruitment Strategy and on-going roles, responsibilities, and compliance within board activities,
- SAA-uk was successful in meeting its non-financial indicators, except for data sharing, due to our performance programme having to be delivered very differently and fully online.

2020-21 we delivered a successful artistic programme:

- Performance Programme: 10 online concerts featuring 13 artists (11 of which UK based) in the brand-new Baithak LIVE format, inspired by the tradition of intimate concerts of Indian classical music, usually held in a person's private home with an audience of around 10-30 people; annual Summer Solstice Festival (ninth edition) live streamed on YouTube, and which featured 10 artists from 3 different continents (USA, UK, India).
- Education Programme: 3 Music and Dance Academies transitioned to ZOOM online from March 2020, sustaining our offer to our participants base in Leeds and Yorkshire, also attracting participants from London and Newcastle.
- SAA-uk Creative Engagement Programme: 'Raag & Taal' online workshops and talks delivered at our academies and other educational institutions. In partnership with Amina Khayyam we made a small investment to deliver 'Kantha Kathak' across Leeds.

A project that used embroidery as a medium for people dealing with the effects of the pandemic, to express themselves and be part of a digital community. This work will inspire a new Kathak dance piece that animates the narratives of people's emotions, experiences, and well-being

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through the pandemic.

- Special Projects: Chapel FM's Music-a-thon provided 13 young talented musicians and students of the SAA-uk academies the opportunity to perform on SAA-uk's YouTube channel, in collaboration with local radio Chapel FM, and as part of the PRSF funded project "Naari" The Music Mentors Scheme launched in Autumn 2020, offering 4 young gifted and talented musicians to develop unique skills in teaching oral music and develop their own musical talent. 'Generation 21' 6-episode podcast series released in May 2020 on all main streaming platforms and the 2<sup>nd</sup> year of the Generation 21 training programme was completed and resulting in both trainees securing employment. 3 new projects were negotiated, and funds secured to be delivered in 2021-22, these include: '*Musical Seasons*', '*Orfeo Re-imagined*' and '*SPOTLIGHT*'.

Our Music and Dance Academies (5 music disciplines, 3 vocals and 2 dance styles) successfully transitioned online, sustaining 122 students attending regularly for 30 weeks of the academic year. The academies did experience a reduction in attendance compared to 2019-20 – at the end of the FY we had just over 200 registered students across on our academies. This must be attributed to the impact of the pandemic: decrease in people's disposable income, and some participant preferring face-to-face learning. We continue to provide young, talented students of our Academies with opportunities to perform as part of special projects. During the COVID-19 pandemic opportunities for live performances in professional settings were limited. Plans continue to be developed, in line with government guidelines, to ensure our arts and culture offer in live settings can resume in 2021-22 at high quality with everyone, health and well-being carefully considered.

In 2020-21 SAA-uk took the time to hone its own unique selling points: this included a focus on our role as talent development hub, out of which the Music Mentors Scheme and '*SPOTLIGHT*' were born. Through LMEP Innovative Project grant, as well as regular gifts and large individual donations, we were able to set up and launch a pilot Music Mentors Scheme in Autumn 2020. This programme, combining the structure of Silver Arts Awards with the North Indian classical music tradition, engages young talents in the co-creation of new work and encourages them to become inspiring mentors and teachers of the future. '*SPOTLIGHT: shining and light on the underrepresented*' was successful in securing funds from PRS Foundation, PPL and Youth Music, and become one their 55 national Talent Development Partners for 2021-22.

'*Musical Seasons*' is another opportunity for us to work in partnership, joining NYMAZ, Orchestra's LIVE, and Orchestra of the Age of Enlightenment in creating original music and digital resources Early Years (0-5) project. This will provide experience and insight into early years works, which will inform our vision of being a renowned talent development hub in the North. The outcome - a series of short music and dance video - will be showcased in nursery schools/early years settings in the North of the UK from September 2021.

## Financial review

### Review of financial position

The constraints imposed as a response to the Covid 19 pandemic have made considerable impacts on the financial structure of the organisation for this financial year. In-person instruction in our academies and live concert performances have had to be changed to on-line instruction and performance with a consequent transformation of the cost and income structures. However, the organisation has managed to continue its high-quality instruction and performance provision and not all the changes have been adverse, for example there have been considerable savings in venue costs.

SAA-uk had budgeted a small surplus for the year 2020-21, but was able to make a surplus of £20,694, bringing the total reserves to £57,566.

Arts Council England and Leeds City Council continue to provide funding for the organisation, and we are most grateful for their continuing support.

Our efforts to reduce our reliance on grant funding and develop new, reliable sources of funds has suffered from the lack of opportunities available in this Covid-hit year and contributed income in the year fell to £8,260 from £25,063 (2019/20).

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**Trustees Annual Report**

SAA-uk continues to plan to obtain increasing levels of contributed income from grants from trusts and foundations and from the development of new individual giving schemes such as the Alumni & Members Scheme as and when the opportunities become available.

Signed on behalf of the board

A handwritten signature in black ink, appearing to read 'Paul French', written in a cursive style.

Paul French  
Trustee  
20 July 2021

## **South Asian Arts - UK**

### **Independent Examiners Report**

#### **Independent Examiner's Report to the trustees of South Asian Arts - UK**

I report to the charity trustees on my examination of the accounts of South Asian Arts - UK for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Raza Effendi  
MBA FCA  
HCA Group  
Capital House  
7 Sheepscar Court  
Northside Business Park  
Leeds  
LS7 2BB  
20 July 2021

**South Asian Arts - UK**  
**Statement of Financial Activities**  
**for the year ended 31 March 2021**

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income and endowments from:</b>				
Donations and legacies	4	218,498	218,498	253,257
Charitable activities	5	36,672	36,672	61,668
Other trading activities	6	7,772	7,772	3,324
Investments	7	26	26	532
Other	8	23,533	23,533	-
<b>Total</b>		<b>286,501</b>	<b>286,501</b>	<b>318,781</b>
<b>Expenditure on:</b>				
Raising funds	9	60,403	60,403	131,248
Other	10	205,404	205,404	186,854
<b>Total</b>		<b>265,807</b>	<b>265,807</b>	<b>318,102</b>
Net gains on investments		-	-	-
<b>Net income</b>	11	<b>20,694</b>	<b>20,694</b>	<b>679</b>
Transfers between funds		-	-	-
<b>Net income before other gains/(losses)</b>		<b>20,694</b>	<b>20,694</b>	<b>679</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>20,694</b>	<b>20,694</b>	<b>679</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		36,872	36,872	36,193
<b>Total funds carried forward</b>		<b>57,566</b>	<b>57,566</b>	<b>36,872</b>

**South Asian Arts - UK**  
**Summary Income and Expenditure Account**  
**for the year ended 31 March 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Income	286,475	318,249
Interest and investment income	26	532
<b>Gross income for the year</b>	<u>286,501</u>	<u>318,781</u>
Expenditure	259,243	312,072
Depreciation and charges for impairment of fixed assets	6,564	6,030
<b>Total expenditure for the year</b>	<u>265,807</u>	<u>318,102</u>
Net income before tax for the year	20,694	679
<b>Net income for the year</b>	<u>20,694</u>	<u>679</u>

**South Asian Arts - UK****Balance Sheet****at 31 March 2021**

<b>Company No. 03391845</b>	<b>Notes</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	13	11,421	17,216
		<u>11,421</u>	<u>17,216</u>
<b>Current assets</b>			
Debtors	14	5,748	2,834
Cash at bank and in hand		42,398	27,906
		<u>48,146</u>	<u>30,740</u>
<b>Creditors: Amount falling due within one year</b>	15	<u>(2,001)</u>	<u>(11,084)</u>
<b>Net current assets</b>		46,145	19,656
<b>Total assets less current liabilities</b>		<u>57,566</u>	<u>36,872</u>
<b>Net assets excluding pension asset or liability</b>		57,566	36,872
<b>Total net assets</b>		<u>57,566</u>	<u>36,872</u>
<b>The funds of the charity</b>			
<b>Unrestricted funds</b>	16		
General funds		57,566	36,872
		<u>57,566</u>	<u>36,872</u>
<b>Reserves</b>	16		
<b>Total funds</b>		<u>57,566</u>	<u>36,872</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 18 June 2021

And signed on its behalf by:

Paul French  
Trustee  
20 July 2021



**South Asian Arts - UK**  
**Notes to the Accounts**  
**for the year ended 31 March 2021**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

## South Asian Arts - UK

### Notes to the Accounts

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

### **Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

### **Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## **2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
<b>Income and endowments from:</b>		
Donations and legacies	253,257	253,257
Charitable activities	61,668	61,668
Other trading activities	3,324	3,324
Investments	532	532
<b>Total</b>	<u>318,781</u>	<u>318,781</u>
<b>Expenditure on:</b>		
Raising funds	131,248	131,248
Other	186,854	186,854
<b>Total</b>	<u>318,102</u>	<u>318,102</u>
<b>Net income</b>	<u>679</u>	<u>679</u>
<b>Net income before other gains/(losses)</b>	<u>679</u>	<u>679</u>
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<u>679</u>	<u>679</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	36,193	36,193
<b>Total funds carried forward</b>	<u>36,872</u>	<u>36,872</u>

4 Income from donations and legacies

	Unrestricted	Total	Total
	£	2021 £	2020 £
Donations and other income	8,259	8,259	25,063
Grants	210,239	210,239	228,194
	<u>218,498</u>	<u>218,498</u>	<u>253,257</u>

5 Income from charitable activities

	Unrestricted	Total	Total
	£	2021 £	2020 £
Income from charitable activities	36,672	36,672	61,668
	<u>36,672</u>	<u>36,672</u>	<u>61,668</u>

South Asian Arts - UK  
Notes to the Accounts

6 Income from other trading activities

Unrestricted	Total	Total
	2021	2020
£	£	£
7,772	7,772	3,324
<u>7,772</u>	<u>7,772</u>	<u>3,324</u>

7 Income from investments

Unrestricted	Total	Total
	2021	2020
£	£	£
Interest receivable	26	532
	26	532
	<u>26</u>	<u>532</u>

8 Other income

Unrestricted	Total	Total
	2021	2020
£	£	£
Covid grants and other income	23,533	-
	23,533	-
	<u>23,533</u>	<u>-</u>

9 Expenditure on raising funds

Unrestricted	Total	Total
	2021	2020
£	£	£
<i>Costs of generating voluntary income</i>		
Project delivery costs	49,931	104,229
Publicity costs	6,265	12,191
Other fund raising costs	4,207	14,828
	<u>60,403</u>	<u>131,248</u>

10 Other expenditure

Unrestricted	Total	Total
	2021	2020
£	£	£
Employee costs	159,014	141,429
Premises costs	16,441	19,064
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	6,564	6,030
General administrative costs	18,883	17,117
Legal and professional costs	4,502	3,214
	<u>205,404</u>	<u>186,854</u>

**South Asian Arts - UK****Notes to the Accounts****11 Net income before transfers**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	6,564	6,030

**12 Staff costs**

Salaries and wages	149,712	135,910
Pension costs	9,302	5,519
	<u>159,014</u>	<u>141,429</u>

No employee received emoluments in excess of £60,000.

**13 Tangible fixed assets**

	<b>Fixture and fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost or revaluation</b>		
At 1 April 2020	72,031	72,031
Additions	769	769
At 31 March 2021	<u>72,800</u>	<u>72,800</u>
<b>Depreciation and impairment</b>		
At 1 April 2020	54,815	54,815
Depreciation charge for the year	6,564	6,564
At 31 March 2021	<u>61,379</u>	<u>61,379</u>
<b>Net book values</b>		
At 31 March 2021	<u>11,421</u>	<u>11,421</u>
At 31 March 2020	<u>17,216</u>	<u>17,216</u>

**14 Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other debtors	5,000	-
Prepayments and accrued income	748	2,834
	<u>5,748</u>	<u>2,834</u>

**15 Creditors:**

amounts falling due within one year

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other taxes and social security	-	6,487
Other creditors	-	1,572
Accruals and deferred income	2,001	3,025
	<u>2,001</u>	<u>11,084</u>

South Asian Arts - UK

Notes to the Accounts

16 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2021
		£	£	£
<b>Unrestricted funds:</b>				
<b>General funds</b>	36,872	286,501	(265,807)	57,566
<b>Total funds</b>	<u>36,872</u>	<u>286,501</u>	<u>(265,807)</u>	<u>57,566</u>

17 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	11,421	11,421
Net current assets	46,145	46,145
	<u>57,566</u>	<u>57,566</u>

18 Reconciliation of net cash

	At 1 April 2020	Cash flows	At 31 March 2021
	£	£	£
Cash and cash equivalents	27,906	14,492	42,398
	<u>27,906</u>	<u>14,492</u>	<u>42,398</u>
Net cash	<u>27,906</u>	<u>14,492</u>	<u>42,398</u>

19 Commitments

*Pension commitments*

	2021	2020
	£	£
The pension cost charge to the company amounted to:	<u>9,302</u>	<u>5,519</u>

**South Asian Arts - UK**  
**Notes to the Accounts**  
**for the year ended 31 March 2021**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
<b>Income and endowments from:</b>			
Donations and legacies			
Donations and other income	8,259	8,259	25,063
Grants	210,239	210,239	228,194
	<u>218,498</u>	<u>218,498</u>	<u>253,257</u>
Charitable activities			
Income from charitable activities	36,672	36,672	61,668
	<u>36,672</u>	<u>36,672</u>	<u>61,668</u>
Other trading activities			
	7,772	7,772	3,324
	<u>7,772</u>	<u>7,772</u>	<u>3,324</u>
Investments			
Interest receivable	26	26	532
	<u>26</u>	<u>26</u>	<u>532</u>
Other			
Covid grants and other income	23,533	23,533	-
	<u>23,533</u>	<u>23,533</u>	<u>-</u>
<b>Total income and endowments</b>	<b>286,501</b>	<b>286,501</b>	<b>318,781</b>
<b>Expenditure on:</b>			
Costs of generating donations and legacies			
Project delivery costs	49,931	49,931	104,229
Publicity costs	6,265	6,265	12,191
Other fund raising costs	4,207	4,207	14,828
	<u>60,403</u>	<u>60,403</u>	<u>131,248</u>
	60,403	60,403	131,248
<b>Total of expenditure on raising funds</b>			
Employee costs			
Salaries/wages	149,712	149,712	135,910
Pension costs	9,302	9,302	5,519
	<u>159,014</u>	<u>159,014</u>	<u>141,429</u>
Premises costs			
Rent	16,441	16,441	19,064
	<u>16,441</u>	<u>16,441</u>	<u>19,064</u>

**South Asian Arts - UK**  
**Notes to the Accounts**

General administrative costs, including depreciation and amortisation			
Depreciation of Fixture and fittings	6,564	6,564	6,030
Bad debts	6,252	6,252	4,499
Bank charges	690	690	828
Equipment expensed	1,601	1,601	554
Software, IT support and related costs	9,464	9,464	8,367
Stationery and printing	264	264	1,465
Subscriptions	502	502	1,404
Sundry expenses	110	110	-
	<u>25,447</u>	<u>25,447</u>	<u>23,147</u>
Legal and professional costs			
Audit/Independent examination fees	2,000	2,000	2,000
Other legal and professional costs	2,502	2,502	1,214
	<u>4,502</u>	<u>4,502</u>	<u>3,214</u>
<b>Total of expenditure of other costs</b>	<u>205,404</u>	<u>205,404</u>	<u>186,854</u>
<b>Total expenditure</b>	<u>265,807</u>	<u>265,807</u>	<u>318,102</u>
Net gains on investments	-	-	-
	<u>20,694</u>	<u>20,694</u>	<u>679</u>
<b>Net income</b>	<u>20,694</u>	<u>20,694</u>	<u>679</u>
	<u>20,694</u>	<u>20,694</u>	<u>679</u>
<b>Net income before other gains/(losses)</b>	<u>20,694</u>	<u>20,694</u>	<u>679</u>
Other Gains	-	-	-
	<u>20,694</u>	<u>20,694</u>	<u>679</u>
<b>Net movement in funds</b>	<u>20,694</u>	<u>20,694</u>	<u>679</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward	36,872	36,872	36,193
<b>Total funds carried forward</b>	<u>57,566</u>	<u>57,566</u>	<u>36,872</u>