

REGISTERED COMPANY NUMBER: 03783360 (England and Wales)
REGISTERED CHARITY NUMBER: 1080256

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021
FOR
COMMUNITY OF REFUGEES FROM VIETNAM
EAST LONDON

Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

COMMUNITY OF REFUGEES FROM VIETNAM
EAST LONDON

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FOR THE YEAR ENDED 31ST MARCH 2021

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COMMUNITY OF REFUGEES FROM VIETNAM
EAST LONDON

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2021

TRUSTEES	Mr Quyen Banh Mrs Tuyet Thanh Luong Mr Kiet My Ly Mr Quan Minh Duc Nguyen Mr Chu Nguyen Mr Jack Yan Ji Shieh
COMPANY SECRETARY	Mrs Bich Thi Nguyen
REGISTERED OFFICE	Old Poplar Library-Unit 3 45 Gillender Street London E14 6RN
REGISTERED COMPANY NUMBER	03783360 (England and Wales)
REGISTERED CHARITY NUMBER	1080256
INDEPENDENT EXAMINER	Leroy Reid & Co Chartered Certified Accountants and Statutory Auditors 299 Northborough Road Norbury London SW16 4TR

COMMUNITY OF REFUGEES FROM VIETNAM
EAST LONDON

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's object and principal activity continues to be:

1. To promote any charitable purpose for the benefit of those who live and/or work in the Vietnamese Community in East London who are in need, hardship or distress,
2. To provide services that will improve the quality of life of the Vietnamese community.
3. To assist th community to integrate into the local community and to contribute to the common goods.
4. To advance learning in the community and to interact with communities in the United Kingdom with a view to promote and preserve traditional Vietnamese Culture.

COMMUNITY OF REFUGEES FROM VIETNAM
EAST LONDON

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

For more than 35 years, CRV- East London has supported Vietnamese and Chinese people living in Tower Hamlets and East London areas. We have organised a range of different activities and services to support Vietnamese and Chinese people in the boroughs but focused particularly on meeting the needs of older people. We established a Lunch Club, provided advice service, domiciliary care and health promotion activities.

1- The Vietnamese and Chinese Lunch and Social Club project provides healthy lunches, social and health promotion activities for up to 60 older people, aged over 50, primarily from the Vietnamese and Chinese community in Tower Hamlets and East London areas. Our club takes place at Dockland Settlement , Saunders Ness Road, London E14 3PS , two times a week (Mondays and Fridays) with activities in the afternoon. Our project focuses on food: healthy eating; special diets; cooking skills; growing herbs; differences in eating habits between regions in Vietnam and China; and exploring diets of other ethnic communities living in Tower Hamlets and East London areas. Talks will be combined with cooking classes; learning how to make healthy drinks; exchange visits with other lunch clubs; Outing trips in the Summer. Talks will provide information on diets, such as food to reduce cholesterol or heart disease.

The project is supplemented by activities that promote exercise and psychological well being such as: ballroom dancing (a popular activity in Vietnam and China); singing karaoke; tai-chi; table tennis. Indoor games such as majong, Chinese chess and Vietnamese card games help promote memory and mental exercise. Housebound members are assisted by organising transport to our Lunch and Social Club with Dial-a-Ride and the help of a volunteer.

2- Our five day advice drop-in centre provides advice on issues such as welfare rights, personal care issues, money management, debt, problems and housing. We annually provide advice and support to over 350 Vietnamese and Chinese older adults in Tower Hamlets and East London areas . We offer practical assistance as well as referring people to specialist agencies. We have both Vietnamese and Cantonese speaking interpreters to give appropriate advice and guidance to our Vietnamese and Chinese service users. We help older people access health services by providing transport and escorting them to GP, hospital and health clinic appointments.

3- The Domiciliary Care Service supports Vietnamese and Chinese older people aged 60 and over in their own homes with a variety of personal care and household tasks.

The CRV East London is the only Vietnamese Domiciliary Care Service provider in the U.K

The kinds of services available to help our service users in their own home are:

- Getting in and out of bed
- Bathing and washing
- Preparing meals
- Cleaning

Homecare service - This service depends on how many clients we get per year, but we do not have a positive look or hope for this project because we cannot get workers to work for this project.

Older People Service project - This contract came to an end on 31 March 2021.

The covid-19 pandemic have had an adverse impact on the charity because the we were not able to provide much needed services to our client as is customary due to government restrictions to contain the pandemic.

In the coming year the trustees will actively pursue new initiatives within its capability to generate other incoming resources while we also continue to work with the Local Authorities with the hope to secure future support and funding.

COMMUNITY OF REFUGEES FROM VIETNAM
EAST LONDON

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

FINANCIAL REVIEW

Financial position

The trustees are satisfied with the performance of the charity for the year under review. A deficit of £11,200 was incurred compared to £2,207 the previous year.

Principal funding sources

The London Borough of Tower Hamlets is the principal funder of the charity and the trustees and users of the charity wish to express their sincere thanks for the financial support and look forward to their future support as we deliver services to families in the Borough.

Reserves policy

The charity follows the guidance laid down by the Charity Commission as we seek to maintain adequate levels of reserves to meet the charity's needs if so required. The reserves held as at the year end was £105,508 (2019 - £116,853).

Going concern

The trustees are of the opinion that with the reserves held at the year end the charity would be able to deliver adequate services for the next 12 months and that the financial statements should be prepared on a going concern basis.

FUTURE PLANS

We need to look at least £20,000 additional funding for 2019/2020 to avoid using our reserves to meet operational expenses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The organisation is a charitable company limited by guarantee, incorporated on 7 June 1999 and registered as a charity on 10 April 2000. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

In the event the company being wound up members are required to contribute an amount not exceeding £1.

Induction and training of new trustees

Most trustees are already familiar with the practical work of the charity. Additionally, new trustees are invited and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates.

These are jointly led by the Chair of the Management Committee of the charity and cover:

- The obligation of the Management Committee members.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

The charity is organised so that the trustees meet regularly to manage its affairs. There are two full time administrators, who are responsible for the day to day administration of the charity and organising fundraising activities. The remaining staff are employed at the centre and also assist with fundraising as appropriate. We are also grateful to volunteer from various sources who assist with the elderly.

COMMUNITY OF REFUGEES FROM VIETNAM
EAST LONDON

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

Approved by order of the board of trustees on 09 November 2021..... and signed on its behalf by:



.....
Mr Jack Yan Ji Shieh - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
COMMUNITY OF REFUGEES FROM VIETNAM
EAST LONDON

Independent examiner's report to the trustees of Community of Refugees From Vietnam East London ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Okai

Ebenezer Okai, Bsc, FCCA
Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

Date: 10 November 2021

COMMUNITY OF REFUGEES FROM VIETNAM
EAST LONDON

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,082	-	1,082	12,848
Charitable activities	4				
Charitable activities		6,415	187,176	193,591	105,845
Investment income	3	52	-	52	233
Total		<u>7,549</u>	<u>187,176</u>	<u>194,725</u>	<u>118,926</u>
EXPENDITURE ON					
Raising funds	5	-	6,822	6,822	5,972
Charitable activities	6				
Charitable activities		15,787	85,013	100,800	121,299
Total		<u>15,787</u>	<u>91,835</u>	<u>107,622</u>	<u>127,271</u>
NET INCOME/(EXPENDITURE)		<u>(8,238)</u>	<u>95,341</u>	<u>87,103</u>	<u>(8,345)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		102,790	5,718	108,508	116,853
TOTAL FUNDS CARRIED FORWARD		<u><u>94,552</u></u>	<u><u>101,059</u></u>	<u><u>195,611</u></u>	<u><u>108,508</u></u>

The notes form part of these financial statements

COMMUNITY OF REFUGEES FROM VIETNAM
EAST LONDON

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	11	3	3
CURRENT ASSETS			
Debtors	12	-	12,033
Cash at bank and in hand		199,435	104,237
		<u>199,435</u>	<u>116,270</u>
CREDITORS			
Amounts falling due within one year	13	(3,827)	(7,765)
		<u>195,608</u>	<u>108,505</u>
NET CURRENT ASSETS			
		<u>195,608</u>	<u>108,505</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>195,611</u>	<u>108,508</u>
NET ASSETS			
		<u>195,611</u>	<u>108,508</u>
FUNDS	15		
Unrestricted funds		94,552	102,790
Restricted funds		101,059	5,718
TOTAL FUNDS		<u>195,611</u>	<u>108,508</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

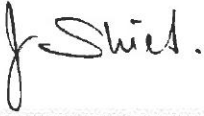
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

COMMUNITY OF REFUGEES FROM VIETNAM
EAST LONDON

STATEMENT OF FINANCIAL POSITION - continued
31ST MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..09 November 2021..... and were signed on its behalf by:



.....
Mr Jack Yan Ji Shieh - Trustee

COMMUNITY OF REFUGEES FROM VIETNAM
EAST LONDON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

COMMUNITY OF REFUGEES FROM VIETNAM
EAST LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

2. DONATIONS AND LEGACIES	2021	2020
	£	£
Donations	1,082	857
Income from Meals	-	11,991
	<u>1,082</u>	<u>12,848</u>
3. INVESTMENT INCOME	2021	2020
	£	£
Deposit account interest	<u>52</u>	<u>233</u>
4. INCOME FROM CHARITABLE ACTIVITIES	2021	2020
	Charitable activities	Total activities
	£	£
LB Tower Hamlet Contracts - Local Community Fund	33,493	20,080
LB of Tower Hamlets - Older People Project contract	32,000	32,000
LB of Tower Hamlets - Covid grant	5,000	-
The National Lottery Community Fund grant	9,927	-
LB Tower Hamlets- Vietnamese New Year	1,065	1,000
East End Community Foundation grant	10,000	-
The London Community Foundation grant	9,828	-
Groundwork UK grant	500	-
Government Furlough grant	17,999	-
GLA grant	350	-
LB Tower Hamlet - Luncheon club grant	-	8,580
The Clothworkers' Foundation grant	3,600	-
LB Tower Hamlets Contract - Homecare services	<u>69,829</u>	<u>44,185</u>
	<u>193,591</u>	<u>105,845</u>

Total income received for contract services was £135,322 and grant was £58,269.

COMMUNITY OF REFUGEES FROM VIETNAM
EAST LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

5. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	2021	2020
	£	£
Food and supplies	6,822	5,972
	<u> </u>	<u> </u>

6. CHARITABLE ACTIVITIES COSTS

		Direct Costs (see note 7)
		£
Charitable activities		100,800
		<u> </u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	68,743	72,329
Insurance	2,076	1,878
Travel	2,635	3,482
Telephone, postage, printing and stationery	3,264	1,131
Volunteers	9,105	11,037
Premises cost	6,164	20,608
Xmas, new year and moon festival	1,100	2,336
Examiner's fee	1,638	1,638
Legal and professional	4,662	5,365
Bank charges	186	62
Management committee	1,227	1,246
Depreciation	-	187
	<u> </u>	<u> </u>
	<u>100,800</u>	<u>121,299</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	-	187
	<u> </u>	<u> </u>

COMMUNITY OF REFUGEES FROM VIETNAM
EAST LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

10. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	63,279	71,234
Social security costs	4,464	1,095
Other pension costs	1,000	-
	<u>68,743</u>	<u>72,329</u>
	<u>68,743</u>	<u>72,329</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Direct charitable work part time	2	6
Direct charitable work full time	7	2
	<u>9</u>	<u>8</u>
	<u>9</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

11. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£
COST				
At 1st April 2020 and 31st March 2021	10,119	5,769	9,708	25,596
	<u>10,119</u>	<u>5,769</u>	<u>9,708</u>	<u>25,596</u>
DEPRECIATION				
At 1st April 2020 and 31st March 2021	10,118	5,768	9,707	25,593
	<u>10,118</u>	<u>5,768</u>	<u>9,707</u>	<u>25,593</u>
NET BOOK VALUE				
At 31st March 2021	1	1	1	3
	<u>1</u>	<u>1</u>	<u>1</u>	<u>3</u>
At 31st March 2020	1	1	1	3
	<u>1</u>	<u>1</u>	<u>1</u>	<u>3</u>

COMMUNITY OF REFUGEES FROM VIETNAM
EAST LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2021	2020
			£	£
Other debtors			-	12,033
			<u> </u>	<u> </u>
13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2021	2020
			£	£
Social security and other taxes			2,190	6,127
Accrued expenses			1,637	1,638
			<u> </u>	<u> </u>
			<u>3,827</u>	<u>7,765</u>
14. ANALYSIS OF NET ASSETS BETWEEN FUNDS				
	Unrestricted	Restricted	2021	2020
	funds	funds	Total	Total
	£	£	funds	funds
			£	£
Fixed assets	3	-	3	3
Current assets	92,250	107,185	199,435	116,270
Current liabilities	2,299	(6,126)	(3,827)	(7,765)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>94,552</u>	<u>101,059</u>	<u>195,611</u>	<u>108,508</u>
15. MOVEMENT IN FUNDS				
			Net	
			movement	At
		At 1.4.20	in funds	31.3.21
		£	£	£
Unrestricted funds				
General fund		102,790	(8,238)	94,552
Restricted funds				
Restricted fund		5,718	95,341	101,059
		<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS		<u>108,508</u>	<u>87,103</u>	<u>195,611</u>
Net movement in funds, included in the above are as follows:				
		Incoming	Resources	Movement
		resources	expended	in funds
		£	£	£
Unrestricted funds				
General fund		7,549	(15,787)	(8,238)
Restricted funds				
Restricted fund		187,176	(91,835)	95,341
		<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS		<u>194,725</u>	<u>(107,622)</u>	<u>87,103</u>

COMMUNITY OF REFUGEES FROM VIETNAM
EAST LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	105,008	(39,925)	37,707	102,790
Restricted funds				
Restricted fund	11,845	31,580	(37,707)	5,718
TOTAL FUNDS	<u>116,853</u>	<u>(8,345)</u>	<u>-</u>	<u>108,508</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,266	(97,191)	(39,925)
Restricted funds			
Restricted fund	61,660	(30,080)	31,580
TOTAL FUNDS	<u>118,926</u>	<u>(127,271)</u>	<u>(8,345)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	105,008	(48,163)	37,707	94,552
Restricted funds				
Restricted fund	11,845	126,921	(37,707)	101,059
TOTAL FUNDS	<u>116,853</u>	<u>78,758</u>	<u>-</u>	<u>195,611</u>

COMMUNITY OF REFUGEES FROM VIETNAM
EAST LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,815	(112,978)	(48,163)
Restricted funds			
Restricted fund	248,836	(121,915)	126,921
TOTAL FUNDS	<u>313,651</u>	<u>(234,893)</u>	<u>78,758</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021.

17. DESIGNATED FUNDS

The trustees of the charity have decided to designate £60,000 of the charity's unrestricted funds to cover the unintended cost for any redundancy that may arise due to the covid-19 pandemic and the loss of the Older People Project at the year end 31 March 2021.

18. COVID-19 VIRUS

The trustees have considered the impact of the covid-19 pandemic on the future of the Charity and they have concluded that the future is uncertain but all actions will be taken in the interest of the users of the charity's services.

COMMUNITY OF REFUGEES FROM VIETNAM
EAST LONDON

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	1,082	-	1,082	857
Income from Meals	-	-	-	11,991
	<u>1,082</u>	<u>-</u>	<u>1,082</u>	<u>12,848</u>
Investment income				
Deposit account interest	52	-	52	233
Charitable activities				
LB Tower Hamlet Contracts - Local Community Fund	-	33,493	33,493	20,080
LB of Tower Hamlets - Older People Project contract	-	32,000	32,000	32,000
LB of Tower Hamlets - Covid grant	5,000	-	5,000	-
The National Lottery Community Fund grant	-	9,927	9,927	-
LB Tower Hamlets- Vietnamese New Year	1,065	-	1,065	1,000
East End Community Foundation grant	-	10,000	10,000	-
The London Community Foundation grant	-	9,828	9,828	-
Groundwork UK grant	-	500	500	-
Government Furlough grant	-	17,999	17,999	-
GLA grant	350	-	350	-
LB Tower Hamlet - Luncheon club grant	-	-	-	8,580
The Clothworkers' Foundation grant	-	3,600	3,600	-
LB Tower Hamlets Contract - Homecare services	-	69,829	69,829	44,185
	<u>6,415</u>	<u>187,176</u>	<u>193,591</u>	<u>105,845</u>
Total incoming resources	7,549	187,176	194,725	118,926
EXPENDITURE				
Raising donations and legacies				
Food and supplies	-	6,822	6,822	5,972
Charitable activities				
Wages	-	63,279	63,279	71,234
Social security	-	4,464	4,464	1,095
Pensions	-	1,000	1,000	-
Insurance	2,076	-	2,076	1,878
Travel	-	2,635	2,635	3,482
Telephone, postage, printing and stationery	3,264	-	3,264	1,131
Carried forward	5,340	71,378	76,718	78,820

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COMMUNITY OF REFUGEES FROM VIETNAM
EAST LONDON

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Charitable activities				
Brought forward	5,340	71,378	76,718	78,820
Volunteers	-	9,105	9,105	11,037
Premises cost	6,164	-	6,164	20,608
Xmas,new year and moon festival	1,100	-	1,100	2,336
Examiner's fee	1,638	-	1,638	1,638
Legal and professional	132	4,530	4,662	5,365
Bank charges	186	-	186	62
Management committee	1,227	-	1,227	1,246
Computer equipment	-	-	-	187
	<u>15,787</u>	<u>85,013</u>	<u>100,800</u>	<u>121,299</u>
Total resources expended	<u>15,787</u>	<u>91,835</u>	<u>107,622</u>	<u>127,271</u>
Net (expenditure)/income	<u>(8,238)</u>	<u>95,341</u>	<u>87,103</u>	<u>(8,345)</u>

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