

Charity number 1080202
Company number 03807856

BREAKING OUT OF THE BUBBLE LTD

(A company limited by Guarantee)

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FOR

BREAKING OUT OF THE BUBBLE LTD

BREAKING OUT OF THE BUBBLE LTD

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for the Year Ended 31 March 2022**

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BREAKING OUT OF THE BUBBLE LTD

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2022**

The Management Committee presents its report and unaudited financial statements for the year ended 31 March 2022.

Reference and Administrative Information

Charity Name:	Breaking Out Of The Bubble Ltd
Charity Registration Number:	1080202
Company Registration Number:	3807856
Registered Office and Operational address:	336 Brixton Road LONDON SW9 7AA

Management Committee at 31.3.2022

Sharon Anderson – resigned 21.10.2021
Dana Brown
Susan Laffey
Emanuel Oraka
Man Yen Tang
Christina Watkins
Sabina Lahere

Project Co-Ordinator

Dr Vic Forrest

Advisors

Hilary Adams
Frances Pitcher

Accountants

Hilary Adams Ltd
Chartered Accountants
158 High Street
Herne Bay
KENT
CT6 5NP

Bankers

Unity Trust Bank, Nine Brindleyplace, Birmingham B1 2HD
COIF, Charities Deposit Fund 80 Cheapside, London EC2V 6DZ

BREAKING OUT OF THE BUBBLE LTD

REPORT OF THE TRUSTEES for the Year Ended 31 March 2022

The directors present their report with the financial statements of the company for the year ended 31 March 2022.

It has been a busy year. Despite the pandemic continuing we have begun to get back to our normal way of working, meeting in our office at 336 Brixton Road to work and starting up some of our in person groups and activities once again.

The Supporting Each Other Equals Power (SEOEP) project, that we were part of in partnership with SCIE and People First (Self Advocacy), came to an end in December 2021. Throughout the project we continued to support people in the borough, who have little or no support, to deal with issues that arose during the pandemic and helped them to keep up with and develop relationships with us and each other.

As the SEOEP project ended we applied for and were granted funding for two new projects, which both began in April 2022. One funded by Trust for London, called the 'Out There' project. This project aims to campaign and create opportunities for local people with learning difficulties to speak out about issues that matter to them and to influence the people in charge of running services and relevant local organisations, to bring about positive changes, helping them to break out of the bubble they are often trapped in.

The second project we started up in April, funded in association with Inclusion London, is our 'Hate Crime' project. This was a continuation of the hate crime work we had started up in the previous year as well as the development of training that we will give to individuals with learning difficulties and organisations that work with people with learning difficulties on how to keep well, safe and happy in the community and not be a victim of hate crime.

Despite the continued circulation of Covid – 19 we have started up some of our face to face groups and activities once again, in a safe way. We run one weekly in person group called the BOB group and one fortnightly in person group called the Keeping Well, Safe and Happy group.

We have also started up the 'Let's Dance' event again; the first one since the beginning of the pandemic happened in June 2022. It has been successful so far and fun to get back to. We are hoping to build up the relationships we had with other organisations and colleges before the pandemic and make sure they come to the 'Let's Dance' events once again. The dance is inclusive to all, and everyone in the community is invited to join.

Over the past year we have continued to be in regular contact with our members, one to one and in groups; over phone calls, zoom meetings and WhatsApp calls. While we have begun meeting in person once again, we have continued to provide some of our groups on zoom for those who are still nervous to be out and about in the community. But we are encouraging more members of BOB to come into our offices at 336 Brixton Road.

We continue to support staff members with learning difficulties to access zoom and Microsoft teams; also providing IT support for phones and tablets when needed.

We are very busy with our work. But we are enjoying the work and finding it less stressful. We find it joyful and relaxing even. We are happy to be doing what we want to be doing and making our own decisions.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 15 July 1999 and registered as a charity on 4th April 2000. The aim of the company is to support people with learning difficulties who live in Lambeth and the area so they can have the same rights as everyone else. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

BREAKING OUT OF THE BUBBLE LTD

REPORT OF THE TRUSTEES for the Year Ended 31 March 2022

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee retire every year but may be re-elected by the full members at the Annual General Meeting.

Due to the nature of the work of Breaking Out Of The Bubble and the fact that is a user led organisation we have a policy that states that only people with learning difficulties are allowed to become full members of the Management Committee and so have legal control over the organisation. However, the members of the committee make use of the services of "advisors" who have experience in charity administration. We currently have two advisors who have more than 20 years experience each as directors and managers of various charities and projects.

We believe that people with learning difficulties are the experts about what people with learning difficulties need and so it is natural and correct that they will have control of our organisation. For these reasons we say that we are a Disabled Peoples Organisation.

Two directors have left the Committee this year and while we welcome new applications to become a director we are pleased to have most of the same stable group for another year.

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with company law, as the company's directors, we certify that:

- So far as we are aware, there is no relevant information of which the company's accountants are unaware; and as the directors of the company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's accountants are aware of that information.

Accountants

The accountants, Hilary Adams Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

The report has been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Approved by the Management Committee on

2022 and signed on its behalf by:

E Oraka - Director

BREAKING OUT OF THE BUBBLE LTD

**STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account)
for the Year Ended 31 March 2022**

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources from generated funds:					
Voluntary income:					
Donations & grants	4	27,000	44,061	71,061	78,123
Activities for generating funds:					
Investment income	5	12	-	12	3
Miscellaneous income		-	-	-	-
Incoming resources from charitable activities:					
Grants & contracts		-	-	-	-
Total incoming resources		27,012	44,061	71,073	78,126
Resources expended					
Costs of generating funds:					
Costs of generating voluntary income		-	-	-	-
Charitable activities		30,542	44,397	74,939	96,698
Total resources expended	3	30,542	44,397	74,939	96,698
STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES					
Net incoming resources before other recognised gains					
(net income for the year)		(3,530)	(336)	(3,866)	(18,572)
Other recognised gains					
Gain on revaluation of investments		-	-	-	-
Transfer between funds		(175)	175	-	-
Net movement in funds		(3,705)	(161)	(3,866)	(18,572)
Total funds brought forward		14,181	161	14,342	32,914
Total funds carried forward	13	10,476	-	10,476	14,342

Movements in funds are disclosed in Note 13 to the financial statements.

BREAKING OUT OF THE BUBBLE LTD (REGISTERED NUMBER: 03807856)

**STATEMENT OF FINANCIAL POSITION
31 March 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	10		402		773
CURRENT ASSETS					
Debtors	11	3,187		-	
Cash at bank		<u>32,583</u>		<u>41,032</u>	
		35,770		41,032	
CREDITORS					
Amounts falling due within one year	12	<u>25,696</u>		<u>27,463</u>	
NET CURRENT ASSETS			<u>10,074</u>		<u>13,569</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,476</u>		<u>14,342</u>
RESERVES					
Restricted funds			-		161
Unrestricted funds					
Income and expenditure account	13		<u>10,476</u>		<u>14,181</u>
			<u>10,476</u>		<u>14,342</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The report has been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income & Expenditure Account has not been delivered.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

.....
E Oraka - Director

.....
D Brown - Chair

The notes form part of these financial statements

BREAKING OUT OF THE BUBBLE LTD

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

Breaking Out Of The Bubble Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents grants and donations received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% & 20% on cost

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy, The following specific policies are applied to particular categories of income:

- Grants are recognised when receivable;
- Investment income is included when receivable.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with both the costs of attracting the income and those of providing the facilities to generate the income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

BREAKING OUT OF THE BUBBLE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

3. Total Resources Expended

	Basis of allocation	Bally Thomas Fund	Big Lottery Fund	Hate Crime Project	Tudor Trust	Wellness Fund - Tudor	Unrestricted	2022 Total	2021 Total
		£	£	£	£	£	£	£	£
Costs directly allocated to activities									
Groups costs	Direct	-	65	-	-	421	877	1,363	72
Consultancy	Direct	-	96	-	-	-	-	96	4,959
Accountancy	Direct	-	630	-	-	-	-	630	630
Support costs allocated to activities									
Premises	Floor area	-	740	-	7,204	-	-	7,944	6,275
Staff costs	Time	-	31,167	8,988	16,577	-	4,301	61,033	75,329
Communications	Time	-	615	-	(105)	105	-	615	4,671
General office expenses	Usage	-	1,754	288	765	-	8	2,815	4,093
Bank charges	Usage	-	54	-	18	-	-	72	72
Depreciation	Usage	-	-	-	-	-	371	371	597
Total resources expended		-	35,121	9,276	24,459	526	5,557	74,939	96,698

BREAKING OUT OF THE BUBBLE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022**

4. INCOMING RESOURCES FROM ACTIVITIES TO FURTHER THE CHARITY'S OBJECTS

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Tudor Trust	25,000	-	25,000	8,250
SCIE	-	-	-	22,615
Big Lottery Fund	-	34,785	34,785	35,480
Sport for Confidence	-	-	-	1,221
London Community Fund	-	-	-	10,000
Inclusion London	-	9,276	9,276	-
Other Income	<u>2,012</u>	<u>-</u>	<u>2,012</u>	<u>560</u>
	<u>27,012</u>	<u>44,061</u>	<u>71,073</u>	<u>78,126</u>

5. INVESTMENT INCOME

	31.3.22 £	31.3.21 £
Deposit account interest	<u>12</u>	<u>3</u>

6. NET OUTGOING RESOURCES FOR THE YEAR

The deficit is stated after charging:

	31.3.22 £	31.3.21 £
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

7. STAFF COSTS

	31.3.22 £	31.3.21 £
Wages and salaries	60,267	73,878
Social security costs	-	357
Pension costs	<u>766</u>	<u>1,094</u>
	<u>61,033</u>	<u>75,329</u>

Average number of employees, including directors, during the year was as follows: 7 (2021: 6)

8. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration during the year (2021 Nil). No expenses were reimbursed during the year (2021: Nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2021: Nil).

9. TAXATION

As a charity, Breaking Out Of The Bubble Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

BREAKING OUT OF THE BUBBLE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022**

10.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
	At 1 April 2021		11,782
	Additions		-
	Disposals		<u>-</u>
	At 31 March 2022		<u>11,782</u>
	DEPRECIATION		
	At 1 April 2021		11,009
	Charge for year		371
	Eliminated on disposal		<u>-</u>
	At 31 March 2022		<u>11,380</u>
	NET BOOK VALUE		
	At 31 March 2022		<u>402</u>
	At 31 March 2021		<u>773</u>
11.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.3.22	31.3.21
		£	£
	Trade debtors	-	-
	Other debtors	<u>3,187</u>	<u>-</u>
		<u>3,187</u>	<u>-</u>
12.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.3.22	31.3.21
		£	£
	Taxation and social security	74	210
	Other creditors	<u>20,630</u>	<u>27,253</u>
		<u>20,704</u>	<u>27,463</u>

BREAKING OUT OF THE BUBBLE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

13. MOVEMENT IN FUNDS	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
Unrestricted Funds				
General Fund	14,181	(3,004)	(175)	11,002
Wellness Fund - Tudor	-	(526)	-	(526)
Restricted Funds				
Big Lottery Fund	161	(336)	175	-
Hate Crime	-	-	-	-
TOTAL FUNDS	<u>14,342</u>	<u>(3,866)</u>	<u>-</u>	<u>10,476</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
Core	27,012	(30,016)	(3,004)
Wellness Fund - Tudor	-	(526)	(526)
	<u>27,012</u>	<u>(30,542)</u>	<u>(3,530)</u>
Restricted funds			
Big Lottery Fund	34,785	(35,121)	(336)
Hate Crime	9,276	(9,276)	-
	<u>44,061</u>	<u>(44,397)</u>	<u>(336)</u>
	<u>71,073</u>	<u>(74,939)</u>	<u>(3,866)</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BREAKING OUT OF THE BUBBLE LTD
PREVIOUSLY KNOWN AS PEOPLE FIRST LAMBETH**

We report on the accounts of the company for the year ended 31 March 2022, which are set out on pages 4 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Hilary Adams
Hilary Adams Ltd
Chartered Accountants
158 High Street
Herne Bay
Kent
CT6 5NP

Date: 19/0/22

This page does not form part of the statutory financial statements

BREAKING OUT OF THE BUBBLE LTD

**DETAILED INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 31 March 2022**

	31.3.22		31.3.21	
	£	£	£	£
Turnover				
Tudor Trust	25,000		8,250	
SCIE	-		22,615	
Big Lottery Fund	34,785		35,480	
London Community Fund	-		10,000	
Sport for Confidence	-		1,221	
Inclusion London	9,276		-	
Consultancy	2,000		-	
Donations	<u>-</u>		<u>557</u>	
		71,061		78,123
Establishment costs				
Rent	7,245		5,441	
Rates	183		-	
Insurance	<u>516</u>		<u>834</u>	
		<u>7,944</u>		<u>6,275</u>
		63,117		71,848
Administrative expenses				
Wages	60,267		73,878	
Social security	-		357	
Pensions	766		1,094	
Staff training	862		1,700	
Travel	6		-	
Printing, postage and stationery	11		8	
Communications	615		4,671	
Meetings costs	1,010		22	
Activity costs	353		50	
Sundry expenses	135		12	
Accountancy	630		630	
Payroll service	934		831	
Consultancy fees	96		4,959	
Subscriptions	287		-	
Software & maintenance	<u>580</u>		<u>1,542</u>	
		<u>66,552</u>		<u>89,754</u>
		(3,435)		(17,906)
Activity costs				
Bank charges		<u>72</u>		<u>72</u>
		(3,507)		(17,978)
Depreciation				
Fixtures and fittings		29		29
Computer equipment		<u>342</u>		<u>568</u>
		(3,878)		(18,575)
Finance income				
Deposit account interest		<u>12</u>		<u>3</u>
NET (DEFICIT)		<u>(3,866)</u>		<u>(18,572)</u>

This page does not form part of the statutory financial statements