

**Charity number 1080202**  
**Company number 03807856**

**BREAKING OUT OF THE BUBBLE LTD**

**(A company limited by Guarantee)**

**REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**FOR**

**BREAKING OUT OF THE BUBBLE LTD**



**BREAKING OUT OF THE BUBBLE LTD**

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for the Year Ended 31 March 2021**

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**BREAKING OUT OF THE BUBBLE LTD**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2021**

The Management Committee presents its report and unaudited financial statements for the year ended 31 March 2021.

**Reference and Administrative Information**

Charity Name:	Breaking Out Of The Bubble Ltd
Charity Registration Number	1080202
Company Registration Number	3807856
Registered Office and Operational address:	336 Brixton Road LONDON SW9 7AA

**Management Committee at 31.3.2021**

Sharon Anderson  
Dana Brown  
Susan Laffey  
Emanuel Oraka  
Man Yen Tang  
Christina Watkins  
Sabina Lahere

**Project Co-Ordinator**

Dr Vic Forrest

**Advisors**

Hilary Adams  
Frances Pitcher

**Accountants**

Hilary Adams Ltd  
Chartered Accountants  
158 High Street  
Herne Bay  
KENT  
CT6 5NP

**Bankers**

Unity Trust Bank, Nine Brindleyplace, Birmingham B1 2HD  
COIF, Charities Deposit Fund 80 Cheapside, London EC2V 6DZ

## **BREAKING OUT OF THE BUBBLE LTD**

### **REPORT OF THE TRUSTEES for the Year Ended 31 March 2021**

The directors present their report with the financial statements of the company for the year ended 31 March 2021.

It's been a difficult year. Along with other organisations in 336 Brixton Road, the pandemic forced us to change how we work and the support we provide.

For our part in Supporting Each Other Equals Power, the project funded by the Big Lottery that we share with SCIE and People First (Self Advocacy), we concentrated on supporting people in the borough, who get little or no support elsewhere, to deal with issues that arose for them during the pandemic and keep up with and develop their supportive social relationships with each other, and us.

In addition to the Big Lottery, Tudor Trust also continued to fund us to deliver our work and with the support of Inclusion London we received some additional funding from the London COVID Response Fund to have necessary training and provide additional support and resources during the COVID-19 crisis.

We have never been busier, and our work has never been more stressful. We worked flat out with peer/clients on day-to-day problems and dangers they were facing at the time, as well as loneliness and anxiety. We focused on supporting people to maintain their physical and mental well-being.

We needed to concentrate on supporting people to deal with their particular problems and to understand the reasons and guidelines for social distancing as well as to receive COVID-19 tests and vaccinations. In addition, we supported peer/clients to remain as happy as possible and to find positive activities they could do at home which included making art, practicing relaxation techniques and writing poetry and fiction.

It was necessary to work closely with other local organisations to support people with learning difficulties to do lots of things, including the following: get food parcels and medication, move towards a diagnosis for autism, have urgent repairs done, join in our Zoom meetings and phone calls, make arrangements with health and other services and book free hot food deliveries. We also worked with other local organisations on getting advice on online safety, staying in touch with what's happening in different organisations for disabled people and people with learning difficulties, developing hate crime awareness support and developing our online communication.

Our work was more time consuming because it involved supporting individuals over the phone mostly, both one at a time and in groups, often to talk about difficult issues they chose to cover, which couldn't be rushed. It had to be at the pace of the peer/client.

We established and continue to provide two regular Zoom meetings every week for peer/clients, the Get Together Group and the Creative Group. We also worked out how to include our staff with learning difficulties in Zoom and Microsoft Teams meetings and developed safe conference and WhatsApp calls and individual Zoom meetings with peer/clients as well as each other.

We developed our website appropriately and added blogs from staff with learning difficulties on dealing with the lockdown, put up instructions for using WhatsApp and a gallery page for people to display art and poetry they produced at home.

Our peer/clients are very keen to meet face to face with us and to resume the activities we provided before the pandemic and as we move into the future we are focusing on how this can be achieved safely.

#### **Structure, Governance and Management**

##### Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 15 July 1999 and registered as a charity on 4th April 2000. The aim of the company is to support people with learning difficulties who live in Lambeth and the area so they can have the same rights as everyone else. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

## BREAKING OUT OF THE BUBBLE LTD

### REPORT OF THE TRUSTEES for the Year Ended 31 March 2021

#### Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee retire every year but may be re-elected by the full members at the Annual General Meeting.

Due to the nature of the work of Breaking Out Of The Bubble and the fact that is a user led organisation we have a policy that states that only people with learning difficulties are allowed to become full members of the Management Committee and so have legal control over the organisation. However, the members of the committee make use of the services of "advisors" who have experience in charity administration. We currently have two advisors who have more than 20 years experience each as directors and managers of various charities and projects.

We believe that people with learning difficulties are the experts about what people with learning difficulties need and so it is natural and correct that they will have control of our organisation. For these reasons we say that we are a Disabled Peoples Organisation.

Two directors have left the Committee this year and while we welcome new applications to become a director we are pleased to have most of the same stable group for another year.

#### Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with company law, as the company's directors, we certify that:

- So far as we are aware, there is no relevant information of which the company's accountants are unaware; and as the directors of the company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's accountants are aware of that information.

#### **Accountants**

The accountants, Hilary Adams Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

The report has been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Approved by the Management Committee on 21<sup>st</sup> October 2021 and signed on its behalf by:

DAN A BROWN

Director

D BROWN - CHAIR

**BREAKING OUT OF THE BUBBLE LTD**

**STATEMENT OF FINANCIAL ACTIVITIES  
(including Income and Expenditure Account)  
for the Year Ended 31 March 2021**

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
<b>Incoming resources from generated funds:</b>					
Voluntary income:					
Donations & grants	4	10,028	68,095	78,123	70,030
Activities for generating funds:					
Investment income	5	3	-	3	11
Miscellaneous income		-	-	-	-
<b>Incoming resources from charitable activities:</b>					
Grants & contracts		-	-	-	-
<b>Total incoming resources</b>		<b>10,031</b>	<b>68,095</b>	<b>78,126</b>	<b>70,041</b>
<b>Resources expended</b>					
<b>Costs of generating funds:</b>					
Costs of generating voluntary income		-	-	-	-
<b>Charitable activities</b>		<b>27,182</b>	<b>69,516</b>	<b>96,698</b>	<b>74,465</b>
<b>Total resources expended</b>	3	<b>27,182</b>	<b>69,516</b>	<b>96,698</b>	<b>74,465</b>
<b>STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES</b>					
<b>Net incoming resources before other recognised gains (net income for the year)</b>					
		<b>(17,151)</b>	<b>(1,421)</b>	<b>(18,572)</b>	<b>(4,424)</b>
<b>Other recognised gains</b>					
Gain on revaluation of investments		-	-	-	-
Transfer between funds		10,275	(10,275)	-	-
<b>Net movement in funds</b>		<b>(6,876)</b>	<b>(11,696)</b>	<b>(18,572)</b>	<b>(4,424)</b>
Total funds brought forward		21,057	11,857	32,914	37,338
<b>Total funds carried forward</b>	12	<b>14,181</b>	<b>161</b>	<b>14,342</b>	<b>32,914</b>

Movements in funds are disclosed in Note 12 to the financial statements.

**BREAKING OUT OF THE BUBBLE LTD (REGISTERED NUMBER: 03807856)**

**STATEMENT OF FINANCIAL POSITION  
31 March 2021**

	Notes	31.3.21		31.3.20	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	10		<b>773</b>		354
<b>CURRENT ASSETS</b>					
Cash at bank		<u><b>41,032</b></u>		<u>33,909</u>	
				<u>33,909</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	11	<u><b>27,463</b></u>		<u>1,349</u>	
<b>NET CURRENT ASSETS</b>			<u><b>13,569</b></u>		<u>32,560</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>14,342</b></u>		<u>32,914</u>
<b>RESERVES</b>					
<b>Restricted funds</b>			<b>161</b>		11,857
<b>Unrestricted funds</b>					
Income and expenditure account	12		<u><b>14,181</b></u>		<u>21,057</u>
			<u><b>14,342</b></u>		<u>32,914</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The report has been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21<sup>st</sup> October 2021 and were signed on its behalf by:

.....  
 DAN A BROWN  
 .....  
 D Brown - Chair

The notes form part of these financial statements

## **BREAKING OUT OF THE BUBBLE LTD**

### **NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2021**

#### **1. STATUTORY INFORMATION**

Breaking Out Of The Bubble Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Accounting convention**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

##### **Turnover**

Turnover represents grants and donations received.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% & 20% on cost

##### **Fund accounting**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Grants are recognised when receivable;
- Investment income is included when receivable.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with both the costs of attracting the income and those of providing the facilities to generate the income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**BREAKING OUT OF THE BUBBLE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2021**

**3. Total Resources Expended**

	Basis of allocation	SCIE	London Covid Response Grant	Lottery Covid Uplift	Unrestricted	2021 Total	2020 Total
		£	£	£	£	£	£
<b>Costs directly allocated to activities</b>							
Groups costs	Direct	(56)	-	22	106	<b>72</b>	843
Consultancy	Direct	1,338	1,697	557	1,367	<b>4,959</b>	2,302
Accountancy	Direct	630	-	-	-	<b>630</b>	630
<b>Support costs allocated to activities</b>							
Premises	Floor area	1,100	-	1,599	3,576	<b>6,275</b>	4,506
Staff costs	Time	44,068	2,880	8,570	19,811	<b>75,329</b>	59,308
Communications	Time	613	3,381	47	630	<b>4,671</b>	825
General office expenses	Usage	(373)	1,810	1,000	1,656	<b>4,093</b>	5,445
Bank charges	Usage	36	-	-	36	<b>72</b>	72
Depreciation	Usage	262	-	335	-	<b>597</b>	534
<b>Total resources expended</b>		<b>47,618</b>	<b>9,768</b>	<b>12,130</b>	<b>27,182</b>	<b>96,698</b>	<b>74,465</b>

**BREAKING OUT OF THE BUBBLE LTD****NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2021****4. INCOMING RESOURCES FROM ACTIVITIES TO FURTHER THE CHARITY'S OBJECTS**

	<b>Restricted Funds £</b>	<b>Unrestricted Funds £</b>	<b>2021 Total £</b>	<b>2020 Total £</b>
Tudor Trust	-	8,250	<b>8,250</b>	25,000
SCIE	58,095	-	<b>58,095</b>	45,030
Sport for Confidence	-	1,221	<b>1,221</b>	-
London Community Fund	10,000	-	<b>10,000</b>	-
Other Income	-	557	<b>557</b>	-
	<u>68,095</u>	<u>10,028</u>	<u><b>78,123</b></u>	<u>70,030</u>

**5. INVESTMENT INCOME**

	<b>31.3.21</b>	31.3.20
	<b>£</b>	<b>£</b>
Deposit account interest	<u>3</u>	<u>11</u>

**6. NET OUTGOING RESOURCES FOR THE YEAR**

The deficit is stated after charging:

	<b>31.3.21</b>	31.3.20
	<b>£</b>	<b>£</b>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

**7. STAFF COSTS**

	<b>31.3.21</b>	31.3.20
	<b>£</b>	<b>£</b>
Wages and salaries	<b>73,878</b>	58,327
Social security costs	<b>357</b>	75
Pension costs	<u><b>1,094</b></u>	<u>906</u>
	<u><b>75,329</b></u>	<u>59,308</u>

Average number of employees, including directors, during the year was as follows: 6 (2020: 5)

**8. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS**

No members of the management committee received any remuneration during the year (2020 Nil). No expenses were reimbursed during the year (2020: Nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2020: Nil).

**9. TAXATION**

As a charity, Breaking Out Of The Bubble Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

**BREAKING OUT OF THE BUBBLE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2021**

**10. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 April 2020	<b>10,766</b>
Additions	<b>1,016</b>
Disposals	<u>-</u>
At 31 March 2021	<b><u>11,782</u></b>
<b>DEPRECIATION</b>	
At 1 April 2020	<b>10,412</b>
Charge for year	<b>597</b>
Eliminated on disposal	<u>-</u>
At 31 March 2021	<b><u>11,009</u></b>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<b><u>773</u></b>
At 31 March 2020	<u>354</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.21 £</b>	<b>31.3.20 £</b>
Taxation and social security	<b>210</b>	656
Other creditors	<b><u>27,253</u></b>	<u>693</u>
	<b><u>27,463</u></b>	<u>1,349</u>

**BREAKING OUT OF THE BUBBLE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2021**

<b>12. MOVEMENT IN FUNDS</b>	<b>At 1.4.20</b>	<b>Net movement in funds</b>	<b>Transfers between funds</b>	<b>At 31.3.21</b>
<b>Unrestricted Funds</b>				
General Fund	21,057	(17,151)	10,275	14,181
<b>Restricted Funds</b>				
SCIE	11,857	(2,218)	(9,478)	161
London Covid Response Grant	-	232	(232)	-
Lottery Covid Uplift	-	565	(565)	-
<b>TOTAL FUNDS</b>	<b><u>32,914</u></b>	<b><u>(18,572)</u></b>	<b><u>-</u></b>	<b><u>14,342</u></b>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
<b>Unrestricted funds</b>			
Core	10,031	(27,182)	(17,151)
	<b>10,031</b>	<b>(27,182)</b>	<b>(17,151)</b>
<b>Restricted funds</b>			
SCIE	45,400	(47,618)	(2,218)
London Covid Response Grant	10,000	(9,768)	232
Lottery Covid Uplift	12,695	(12,130)	565
	<b>68,095</b>	<b>(69,516)</b>	<b>(1,421)</b>
	<b><u>78,126</u></b>	<b><u>(96,698)</u></b>	<b><u>(18,572)</u></b>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
BREAKING OUT OF THE BUBBLE LTD  
PREVIOUSLY KNOWN AS PEOPLE FIRST LAMBETH**

We report on the accounts of the company for the year ended 31 March 2021, which are set out on pages 4 to 10.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

**Basis of independent examiner's report**

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Hilary Adams Ltd  
Chartered Accountants  
158 High Street  
Herne Bay  
Kent  
CT6 5NP

*Hilary Adams*

Date: 26 October 2021