

**FOURSQUARE CHURCH  
ANGELUS TEMPLE**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2020**

Ken & Co Accountants Ltd  
94 Fermain Court  
De Beauvoir Road  
London  
N1 5SX

**FOURSQUARE CHURCH ANGELUS TEMPLE**  
**ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2020**

We have examined and approved the accounts as referred to above and confirm that we have made available all accounting records and information necessary for their preparation.

Trustees..........

Dated: .....10-11-21.....

# FOURSQUARE CHURCH ANGELUS TEMPLE

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

**Report to the trustees/members of Foursquare Church Angelus Temple on  
accounts for the year ended 31<sup>st</sup> December 2020.**

### **Respective responsibilities of trustees and the Reporting Accountants.**

As the charity's trustees are responsible for the preparation of the accounts: you consider that the audit requirement of section 43(2) of the charities Act does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the charity commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

### **Basis of independent Examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
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Date: 10/11/21  
.....

K. Olabisi (MSc Accounting)  
Ken & Co Accountants LTD  
94 FERMAIN COURT, DE BEAUVOIR RD  
London N1 5SX

## FOURSQUARE CHURCH ANGELUS TEMPLE

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020

INCOME	Notes	Restricted Funds £	Unrestricted Funds £	2020	2019
				Total Funds £	£
Gifts/Donations			39754.66	39754.66	46108.88
Grants Received					
	A		<u>39754.66</u>	<u>39754.66</u>	<u>46108.88</u>
<b>Direct Charitable Expenditure</b>					
Office Expenses					
Communications					
Depreciation	2		1487.22	1487.22	1520.96
Managements and Administration	6		3967.59	3967.59	3878.46
Other Expenses	7		32439.68	32439.68	29978.41
Salaries & Wages	8		0.00	0.00	280.00
<b>Other Expenditure</b>					
Fundraising & Publicity					
Total Expenditure	B		<u>37894.49</u>	<u>37894.49</u>	<u>35657.83</u>
Net Income for the year (A-B)			1860.17	1860.17	10451.05
Total funds brought forward from last year			73156.24	73156.24	62705.19
Total funds carried forward			<u>75016.41</u>	<u>75016.41</u>	<u>73156.24</u>

FOURSQUARE CHURCH, ANGELUS TEMPLE

BALANCE SHEET AS AT 31 DECEMBER 2019

	Notes	£	2020 £	2019 £
<b>Tangible Assets</b>				
Musical Instrument	2	0.00	56.11	74.81
Fixture			639.56	116.75
Equipment			3765.99	4371.32
		0.00	4461.65	4562.88
<b>Current Assets</b>				
Bank			71,054.76	68003.34
Cash in hand			0.00	90.02
Other Debtors			0.00	1000.00
			<u>71054.76</u>	<u>69093.36</u>
<b>Current liabilities</b>				
Creditors and accruals	5		<u>500.00</u>	-500.00
			70554.76	
Total Assets			<u>75016.41</u>	<u>73156.24</u>
<b>Funds</b>				
Unrestricted Funds			75016.41	73156.24
Restricted Funds			0.00	0.00
General Purpose Funds			<u>75016.41</u>	<u>73156.24</u>

  
 M Oputa  
 Chairman

For and on behalf of the Management Committee

Notes to the accounts to 31 December 2020

1 Accounting Policies

**General**

These Accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice (SORP) on Accounting by Charities.

**Depreciation**

Depreciation is provided on Furniture and equipment at the following rate based on the useful economic life of the fixed assets.

Fixed Assets - 25% p.a (Reducing balance basis)

2 Fixed Assets

	Musical Instrument	Fixtures	Equipment	2020 Total	2019 Total
Cost b/d	3789.99	3846.00	10406.12	18042.11	16563.12
Additions					
Church Camera			650.00	650.00	0.00
Furniture		736.00		736.00	950.00
Tv				0	214.99
Cooker				0	314.00
	<u>3789.99</u>	<u>4582.00</u>	<u>11056.12</u>	<u>19428.11</u>	<u>18042.11</u>

**Depreciation**

Balance b/d	3715.18	3729.26	6034.80	13479.24	11958.27
For the year	18.70	213.19	1255.33	1487.22	1520.96
	<u>3733.88</u>	<u>3942.45</u>	<u>7290.13</u>	<u>14966.46</u>	<u>13479.23</u>
Net Book Value c/d	56.11	639.56	3765.99	4461.65	4562.88

Summary of Net Assets by Funds

	Restricted Funds	Unrestricted Funds
Fixed Assets		0.00
Current Assets		0.00
	<u>0.00</u>	<u>0.00</u>

4 Donations and Grants

	2020	2019
National Lottery Grants	<u>0.00</u>	<u>0.00</u>
Donations	39754.66	46108.88
	<u>39754.66</u>	<u>46108.88</u>

5 Accruals

Accountancy Fees	500.00	500.00
Independent Examination Fees	0.00	
	<u>500.00</u>	<u>500.00</u>

6 Management & Administration of Charity

Accountancy	500	500	500
Visiting Pastors' Expenses	400.00	400	400
Entertainment	0.00	0	0
Software	22.99	22.99	22.99
Christian Media	1,112.67	1112.67	1112.67
Church Trip	0.00	0	0
Telephone	338.61	338.61	338.61
National Tithe	1209.64	1209.64	1209.64
Evangelism	383.68	383.68	383.68
	<u>3967.59</u>	<u>3967.59</u>	<u>3967.59</u>

7 Other Expenses

General Expenses	296.69	296.69	296.69
Rent & Rates	16077.77	16077.77	16077.77
Decoration	0.00	0.00	0.00
Risk Assessment	0.00	0.00	0.00
Website	0.00	0.00	0.00
Convention	0.00	0.00	0.00
Fire safety	0.00	0.00	0.00
Subscription	0.00	0.00	0.00
Error	0.00	0.00	0.00
Sky	258.00	258.00	258.00
Stationary/Publications	0.00	0.00	0.00
Youth	80.00	80.00	80.00
Building Project	0.00	0.00	0.00
Repairs	4552.42	4552.42	4552.42
Pastor's expenses	1500.00	1500.00	1500.00
Electricity	7584.80	7584.80	7584.80
Gift	1950.00	1950.00	1900.00
Cleaning	140.00	140.00	
	<u>32439.68</u>	<u>32439.68</u>	<u>32249.68</u>

8 Staff Emoluments

Salaries & Wages	0.00	0.00	0.00
		0.00	
Volunteers' Expenses	0.00	0.00	0.00
		0.00	
No of Employees	0.00	0.00	0.00
		0.00	
Independent Examination's Remuneration	0.00	0.00	0.00
		0.00	
Independent Examination Services	0.00	0.00	0.00
		0.00	
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

9 Creditors and Accruals

Accountancy		500.00	500.00
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