

REGISTERED COMPANY NUMBER: 03899645 (England and Wales)  
REGISTERED CHARITY NUMBER: 1079907

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2024**

**FOR**

**SWANSEA COMMUNITY FARM**

Bevan Buckland LLP  
Ground Floor  
Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

**SWANSEA COMMUNITY FARM**

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FOR THE YEAR ENDED 31 MARCH 2024**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Our Vision**

To be an inspirational city farm, a valued and much-loved resource for the people of Swansea, serving as a model for healthy living, environmental sustainability and community participation, empowerment and cohesion.

**Our Mission**

Helping to reconnect people of all ages, backgrounds and abilities with their food, their environment and each other at the only city farm in Wales.

**Our Aims**

- To use the Farm as a high quality, sustainable community asset for enhancing the resilience of the local community and as an accessible resource for people of all ages to benefit from the five ways to wellbeing: connecting, giving to others, learning new skills, keeping active, and taking notice of nature.
- To enable disadvantaged children and young people and adults with a range of vulnerabilities to grow and flourish.

The activities of the farm are reported under four programme headings:

**Child & Youth**

Develops the skills, confidence, self-esteem and knowledge of children and young people between the ages of 8 and 18 through engagement in the running and development of Farm activities, training, and free play opportunities within a safe, supportive and stimulating environment.

**Adult Volunteer & Training**

Adult volunteers participate in the running and development of the Farm, equipping them with the knowledge, skills and confidence to move forward in life, improve their health, move towards further education or employment, and contribute positively to the Farm and wider communities.

**Education**

Providing farm-based training, employability programmes, school visits, and accredited courses based on outdoor, practical, hands-on learning and investigating a range of environment and food related issues.

**Events and Community**

Nature and wellbeing events, community fetes, and site hire to other community organisations and groups.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**ACHIEVEMENT AND PERFORMANCE**

**Child and Youth Programme**

Funded by West Glamorgan Regional Partnership, along with smaller grants from Principality Community Foundation Wales, Gwendoline Margaret Davies Charity, Regional Health, Social Care and Wellbeing Small Grant Schemes and COAST, this programme supports a wide range of vulnerable young people from 8-18 years old, including those with autism, children who have experienced Adverse Childhood Experiences, and those with emotional or behavioural difficulties. We run weekly 'Farm Clwb' sessions.

**Activities April 23 - March 24 included:**

- Trip to commercial sheep farm to learn about lambing
- Young people took part in the Swansea Christmas Parade
- Bushcraft Kids sessions learning outdoor skills with the brilliant Julian and Budgie
- A community Nativity
- Trip to Three Cliffs Bay foraging and sea swim
- Sheep Shearing lessons at the Farm
- Young people have become Farm Rangers (peer mentors)
- Farm Residential where the young people camped out and took part in lots of fun activities
- Some young people received peer mentoring training, safeguarding and attended a mental health workshop.

The young volunteers have also carried out several litter picks, gaining a KWT Green Flag award. They have also taken part in wildlife hunts, foraging and pond dipping, learning about heathland species and contributing vital data to Citizen Science projects. One 'Farm Ranger' won the 'Keep Britain Tidy - Best of the Best Young Volunteer' Award.

From April 2023 to March 2024, 48 young people have taken part in Farm Clwb completing a total of 2872 hours of volunteering. 43% of the young people who attended the project have ASD, ADHD or both, 60% of young people suffer with anxiety.

**Impact**

The Child and Youth Programme has supported children and young people to improve and learn new skills, build better relationships and help them to feel better about themselves. Many young volunteers have made significant progress in this whilst attending Farm Clwb.

M is a 10-year-old boy who came to the Farm after experiencing an educational and family trauma. M would have meltdowns at home and didn't attend school for 12 months due to anxiety and poor mental health. Mum said, "we have had some rough times with M, he's put his hand through the front window", which was new, violent behaviour that they hadn't seen before.

M lives in a very busy household, M is one of 8 children and says that the Farm is somewhere that he can get peace and quiet and something for himself. Mum says that the Farm is M's 'safe space' and refers to the Farm as his 'Farm Family'. He has made new friends and finds it a comfort that there are other young people here that are going through similar experiences. He feels less isolated when dealing with his anxiety issues at the Farm as others are going through similar.

M has achieved many 'Star Farmers' having been nominated by his fellow volunteers. Being nominated by his peers has helped him build his confidence and helped him leave the Farm knowing he has tried his best and that his peers have recognised that. Mum states that the Farm has helped M feel "a lot happier, more content, the farm has had a big impact on M".

The Farm's Child and Youth team won an award for 'Caring and Nurturing Environments' as part of 'The Early Years and Play Celebration Awards', which celebrates projects that help children experience and learn about the natural world around them. Youth and Community Manager Cerys Jones also received a Special Recognition award for all the important work she does in the community. This is a remarkable achievement for our Child and Youth Project and the dedicated staff who work tirelessly to ensure that every child who visits has a wonderful experience volunteering, playing and discovering the natural world.

**Playschemes**

- 19 playscheme sessions were held with 1171 attendances from children across the year.
- Feedback included "What a brilliant day! Such a variety of things to do and see."
- "The kids really enjoyed their time at the Farm, Loved the animals, crafts and activities. Much loved community resource."
- During the playschemes we provided 431 free lunches to children and snacks to their parents during the summer sessions.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**Family Volunteer Day**

- 25 families totalling 65 people attended our Family Volunteer Day.
- Here is just some of the positive feedback we received at the end of the day: "Thank you SO much. We all had a great time and can't believe we crammed so much excitement into such a small time."
- "Thank you so much for this amazing experience. I'd love to come again. I really enjoyed everything, especially walking the donkey. Thank you!"

**Wiggly Worms**

- 212 children have taken part in the toddler Wiggly Worms session.
- Sessions include seeing the animals, story time, themed crafts and a cuppa for the adults.
- Sessions have been booked online through Eventbrite and have been very popular.
- Sessions are charged for so contribute towards earned income although some free spaces are always available.

**Wellbeing Wednesday**

- Wellbeing Wednesday is a once-a-month session for young people who are not attending formal education due to poor mental health.
- 26 young people attended the sessions. With referrals from numerous organisations and departments throughout the council's family services.
- Highly attended by STF departments and behavioural units in local comprehensives.

**Education and group visits**

- 20 school visits took place including visits from pupil referral units and STF units.
- We delivered education sessions out in the community and in schools around pollinators and wildflowers.
- Our goats visited several local schools as part of fun days and community events

**Adult Volunteer and Training Programme**

The main volunteer programme is funded by National Lottery Communities Fund and the West Glamorgan Regional Partnership and Shared Prosperity Fund, which underpins all our core work, improving the wellbeing of adults through purposeful engagement in the work of the Farm. In the last 12 months, adult volunteers have continued to be central to the day to day running of the Farm and in return have been supported to improve their health, wellbeing, skills and confidence.

**Numbers of adults involved:**

- Between April 2023 and March 2024, we worked with 153 volunteers.
- They contributed over 7646 hours to the running of the Farm.
- Of our core volunteers, over 90% have mental health challenges and over 50% are neurodivergent.
- Many are drawn to the opportunity to work outdoors and with animals, and to join a healthy, inclusive community. We have seen an increase in number of young volunteers, including many neurodiverse and trans young people. They find the supportiveness of the Farm community vital in improving their confidence.

**Impact**

People's wellbeing is significantly improved through access to the Farm. It builds a strong support system and is a safety net for many individuals. Our holistic approach provides a comprehensive path to wellbeing by addressing various aspects of an individual's life, including physical health, mental health, social connections, and economic stability, as well as empowerment and often improved quality of life.

All volunteers taking part in the project have gained knowledge and new skills across all areas of the Farm. In the animal house, volunteers have learned how to care for goat kids and chicks, wormed sheep and carried out chicken health checks, and run donkey behaviour sessions. In the allotments, volunteers learned how to sow seeds, grow cutting flowers, manage different composting systems and harvest fruit, vegetables and seeds. Across the site, volunteers have worked on woodworking projects, planted up a green wall with native wildflowers, helped install swift nest boxes and learned how to survey and manage for wildlife across the Farm and Cadle Heath, including Bee Walks and Butterfly transects. 8 Volunteers attended a two-day accredited Mental Health First Aid course, and 34 Volunteers attended Farm safeguarding training.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

A volunteer says "When I came to the Farm I had very bad mental health and was barely eating, I felt useless and experiences I had had with different agencies made me feel like I couldn't do anything or trust people. A support worker found out I loved horses so asked me about volunteering at the Farm. I have autism, although I wasn't diagnosed until I was 25 and had spent my whole life thinking I didn't fit and there was stuff wrong with me. I remember on my first day here I wouldn't talk to anyone or look at them, but we got chatting about animals. I loved it here! There's a nice atmosphere, people are friendly, and they see the stuff you can do, not the stuff you can't do...and there's animals!"

"I have really found my voice and confidence since coming here and I now help others. I've done loads of training Mental Health First Aid, Autism Awareness, Food Hygiene, Anti Racism, First Aid, Transgender Awareness and Safeguarding and some of these are qualifications."

"If I didn't come here, I wouldn't have met all these people and learnt to trust my own voice again. I like setting and achieving targets in my development plan. My folder is filling up with certificates and I'm dead proud of it and myself."

**Events, Community Activities and Awards**

We have been happy to have had a busy and vibrant year at the Farm and have welcomed thousands of people through our doors. During opening hours visitors can meet the animals and explore the wildlife and food growing areas on site. We held several nature-based events for the public including a Summer Solstice Wellbeing Day, Apple Day and BioBlitz.

We also ran several repair cafés, a very popular Family Volunteer Day as well as a number of Farm Fun Days. During the summer we ran our Fairy Farm Fun Day where we welcomed more than 350 children throughout the day and distributed over 100 packed lunches (thanks to Swansea Council funding).

We ran the Big Give Green Match Fund crowdfunding campaign where we raised £10,086 in just one week thanks to the amazing efforts of our team and the community who donated.

We have also hired out our beautiful site to several environmental and community focused organisations to use for their own events and activities throughout the year. In July, volunteers and community members took part in an important focus group run by the office of Future Generations Commissioner.

Not only did we run more events on site, but we also participated in a number of external events as part of our mission to engage with more community members throughout the city. We attended 2 '4theRegion Swansea' events at the Swansea Arena, as well as several smaller community events across the city.

We are very proud to have won the 2023 Weston Charity Award! This means that we received £6500 unrestricted funding but more importantly we get a ten-month programme with Pilotlight to help us focus, grow and flourish on our development to make sure we continue to thrive and be there for people in need for years to come!

In September we launched our Geifr Gwyr Project. Informally known as 'Goatbusters', this is an innovative project that aims to use the power of goats to clear spaces for nature and connect people to their environments.

We are very proud to be working alongside local partners Pobl and Urban Foundry as part of the Swansea Green Futures project to help improve green infrastructure in Penderi. As part of this we have launched our Green Skills Volunteering programme as part of the Shared Prosperity Funding.

**A SUMMARY OF OUR YEAR AT THE FARM**

Throughout the past year we are happy that we have been able to continue to support our volunteers and really strengthen the community, helping members to enjoy the safe and stimulating play and green spaces at the Farm. This year our focus has been on growing our team and continuing to support our community through the difficult financial climate. We began our work with mentors and advisors from Pilotlight as part of our Weston Charity Award. We have also been working on our management restructure, working closely with mentors and advisors as part of our Lloyds Foundation funding.

We have grown the team by taking on 2 new staff members as part of the SPF Swansea Green Futures project so we can offer more opportunities to local community members as part of the Penderi Regeneration Project. The management restructure has meant that we have been able to grow our senior management team. Our Farm Manager has now become CEO, Wellbeing Officer has become Operations Manager and Child and Youth Officer has become Youth and Community Engagement Officer.

Our community outreach has grown as we have engaged lots of local groups through school visits and our holiday playschemes. We have also worked with organisations including groups of looked after children and their guardians, including Swansea Asylum Seekers Support, CHYPs with Women's Aid, Foster Wales, Early Help hub and Domestic Abuse Hub.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

Many of these groups suffer deprivation and isolation so it gives them the chance to learn about the Farm, the neighbouring heath and walks to explore the area.

The Farm has continued to provide free food to those struggling with the Cost-of-Living Crisis through our Community Pantry funded by Swansea Council, providing essential goods for many community members and their families including surplus supply chain food (via Lidl and FareShare Cymru) and farm produce.

We continued to use our funds from the multiyear grant from Henry Smith Charity and the West Glamorgan Mental Health Fund as well as the National Lottery Fund and Lloyds Foundation Grant. These, along with several other smaller grants have allowed us to not only deliver excellent programmes but also to put time and effort into organisational developments which will provide stability and efficiency going forward. All these developments will secure our future whilst making us more efficient in the present.

**FINANCIAL REVIEW**

**Investment policy**

Under the Memorandum and Articles of Association, the Charity has the power to make any investment which the trustees see fit in furtherance of the Objects of the Farm.

The charity has a policy of keeping surplus liquid funds in short-term deposits which can be accessed readily.

**FINANCIAL PERFORMANCE**

The Farm's financial position remained stable in 2023-24.

The past year has seen growth in our staff team and capacity to deliver on our core aims. The cost-of-living crisis has continued to impact our costs this year as well as affecting the people we support and increasing the demand for support as our volunteers face increasing financial pressures and the resulting mental health issues. The complexity of the Farm as a working farm, community centre and open access green space has seen disproportionate increased costs through this time for example animal feed and bedding costs have grown exponentially as have utilities. We have increased earned income (£50,087 compared to £38,863 last year), thanks to the teams dedicated efforts in developing new income streams through partnerships and projects we have been involved in. We also make regular school visits and have been paid to do community and outreach work as well as nature friendly landscaping, gardening and site development works by partner organisations. Our café remains closed. Our staff have accessed lots of additional training and support through the Pilotlight scheme and the Lloyds Foundation that has helped shape the enterprise work. We were fortunate to receive Henry Smith in the previous year which has helped to fund our core costs. We anticipate the next few years being difficult for the sector and the communities we serve. We have increased the food available to farm volunteers and visitors through our community pantry.

We ended the year with free reserves at £241,617.

**Income - £376,087 (£264,480 in 2022-23)**

Total income increased compared to the previous year as a result of receiving a new project grant through the Shared Prosperity Fund, Swansea Green Futures and continued funding from West Glamorgan Regional Partnership, National Lottery Fund and Landfill Disposal Tax Community Scheme.

Income from grants continued to come from a range of sources, Government, Trusts & Foundations, The National Lottery and West Glamorgan Regional Partnership.

Grant income made up 81% of total income. The remaining income came from earned income ( 14% ), donations ( 4% ) and other income ( 1% ).

**Expenditure - £331,143 (£254,350 in 2022-23)**

Total expenditure increased compared to the previous year due to adding staff members, delivering additional training and the rise in energy and food costs due to the cost-of-living crisis.

Staff costs remain the largest proportion of expenditure (66%) followed by Tools & materials (5%).

**The Farm as a Going Concern**

The Board of Trustees regard the Farm as a going concern.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**FINANCIAL REVIEW**

**Reserves policy**

The Trustees have established a policy whereby the minimum unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the Charity should be equivalent to six months operating costs. At this level, the Trustees feel that the current activities of the Charity would be able to continue in the event of significant drop in funding. Should this occur, it would be necessary for the board to consider the required adjustments to funding and activities to meet the strategic goals of the organisation. At present the free reserves meet this target.

**FINANCIAL SUMMARY**

	£	£
<b>Income for the year</b>		
Grants - restricted and unrestricted	305,947	
Donations, gifts in kind and legacies	16,115	
Generated Income - earned, membership, fundraising	54,025	
	<hr/>	
<b>Total Income</b>		376,087
<b>Total funds brought forward from 2022/23</b>		
Unrestricted - designated	-	
Unrestricted - free reserves	205,896	
Restricted	8,395	
	<hr/>	
		214,291
		<hr/>
<b>Total funds available to spend</b>		590,378
<b>Amounts spent during the year:</b>		
Expenditure for the day to day running of the farm (inc depreciation)	331,143	
Add: capital expenditure	5,583	
Add: adjustment for prior year capital expenditure	3,219	
Less: depreciation	(16,487)	
	<hr/>	
		323,458
<b>Balance for the year</b>		266,920
<b>Funds to be carried forward from 2023/24</b>		
Unrestricted - designated		-
Unrestricted - free reserves		241,617
Restricted		25,303
		<hr/>
		266,920
		<hr/> <hr/>

- Total incoming resources at £376,087 was £111,607 higher than in 2022-23.
- Cash expenditure at £320,239 was £83,787 higher than 2022-23.
- The other reserves held by the farm comprise of capital equipment. These have been funded out of both restricted and unrestricted funds and at the year end the amount of assets held by the farm were:
  - Farm assets from Restricted funds - £38,816.
  - Farm assets from Unrestricted funds - £9,075.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Swansea Community Farm is a charitable company limited by guarantee, incorporated on 24th December 1999 and is a registered charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £10.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The Directors of the Company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, one-third of the Trustees who are subject to rotation, retire at the Annual General Meeting and retiring Trustees who are eligible may declare their intention to stand for re-election.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03899645 (England and Wales)

**Registered Charity number**

1079907

**Registered office**

2 Pontarddulais Road  
Fforestfach  
Swansea  
West Glamorgan  
SA5 4BA

**Trustees**

Chris Badman  
Anne White (resigned Jan 2024)  
Sarah Daniels (resigned Mar 2024)  
Jonas Rae (Resigned Jan 2024)  
Angela Williams  
Clare Cooper (Chair)  
Kate Havard

**Independent Examiner**

Henry Lloyd Davies  
Bevan Buckland LLP  
Ground Floor  
Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

**Bankers**

Lloyds Bank Plc  
802 Oxford Street  
Swansea  
SA1 3AP

Swansea Building Society  
11 Craddock Street  
Swansea  
SA1 3EW

Triodos Bank  
Deanery Road  
Bristol  
BS1 5AS

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS  
STAFFING**

CEO	Kate Gibbs
Operations Manager	Katharine Aylett
Youth and Community Development Manager	Cerys Jones
Deputy Child & Youth Worker	Katie Harkness
Communications and Fundraising Worker	Louise Morgan
Finance Officer	Sarah Mackinnon
Dyfodol Gwyrdd Officer	Stephen John-Kay
Dyfodol Gwyrdd Worker	Liz Goodall
Wellbeing Support Worker (left March 2024)	Gordon Edwards
Volunteer Wellbeing Officer (left August 2023)	Ilona Carati
Volunteer Wellbeing Officer (left December 2023)	Zoe Richards

**Sessional Support Staff**

Paul Abraham, Helen Emms, Alun Thomas, Shannon Tinnuche, Peter Diamond, Kate Williams, Sam Pratten, Jamie Askill, Marta Delmy Ramos Preza, Joshua Lowther, Sarah Trick, Kayleigh Cowdery, Steffan Thomas, Aimee Passmore.

Thanks on behalf of the Farm to all of the above for their hard work and dedication over the year.

Approved by order of the board of trustees on 22 December 2024 and signed on its behalf by:

Ms K Havard - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)**

**Independent examiner's report to the trustees of Swansea Community Farm ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Henry Lloyd Davies

Bevan Buckland LLP  
Ground Floor  
Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

23 January 2025

**SWANSEA COMMUNITY FARM**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	16,115	-	16,115	13,749
<b>Charitable activities</b>					
Community Farm	5	7,500	298,447	305,947	206,906
Other trading activities	3	50,563	-	50,563	41,259
Investment income	4	2,032	-	2,032	430
Other income		1,428	-	1,428	2,136
<b>Total</b>		<u>77,638</u>	<u>298,447</u>	<u>376,085</u>	<u>264,480</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Community Farm	6	85,128	246,010	331,138	254,350
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	16	(7,490) 49,559	52,437 (49,559)	44,947 -	10,130 -
<b>Net movement in funds</b>		<u>42,069</u>	<u>2,878</u>	<u>44,947</u>	<u>10,130</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		208,623	61,241	269,864	259,734
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>250,692</u>	<u>64,119</u>	<u>314,811</u>	<u>269,864</u>

The notes form part of these financial statements

**SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	9,075	38,816	47,891	58,792
<b>CURRENT ASSETS</b>					
Debtors	14	26,019	8,026	34,045	2,281
Cash at bank and in hand		234,495	17,277	251,772	223,634
		<u>260,514</u>	<u>25,303</u>	<u>285,817</u>	<u>225,915</u>
<b>CREDITORS</b>					
Amounts falling due within one year	15	(18,897)	-	(18,897)	(14,843)
		<u>241,617</u>	<u>25,303</u>	<u>266,920</u>	<u>211,072</u>
<b>NET CURRENT ASSETS</b>					
		<u>250,692</u>	<u>64,119</u>	<u>314,811</u>	<u>269,864</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>250,692</u>	<u>64,119</u>	<u>314,811</u>	<u>269,864</u>
<b>NET ASSETS</b>					
		<u>250,692</u>	<u>64,119</u>	<u>314,811</u>	<u>269,864</u>
<b>FUNDS</b>	16				
Unrestricted funds				250,692	208,623
Restricted funds				64,119	61,241
<b>TOTAL FUNDS</b>				<u>314,811</u>	<u>269,864</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 December 2024 and were signed on its behalf by:

K Havard - Trustee

## SWANSEA COMMUNITY FARM

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is accounted for on an accruals basis and is shown in the financial statements when the Charity earns the unconditional right to the funds. Grants received for a specific purpose are treated as restricted funds. Revenue grants are credited directly to the Statement of Financial Activities and Capital grants are released over the life of the asset in line with the depreciation policy.

Donations and similar incoming resources represent monies received by the charity from charitable donations and gifts. These are recognised in the Statement of Financial Activities upon receipt.

Interest receivable is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Earned income is recognised on sale of goods or when the service is provided.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The costs of generating funds comprises those costs associated with generating income. Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities, both costs directly attributable and indirect support costs. Governance costs include those costs associated with meeting constitutional and statutory requirements of the Charity.

All costs allocated between expenditure categories are on a basis designed to reflect their resource usage. For some costs this means direct allocation to activities, other costs are apportioned, e.g. by staff time spent on the activity, or another equitable usage measure.

##### **Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Site Development & Building	- Over the term of the lease
Site Clearance & Equipment	- Straight line over 4 years
Fixtures and fittings	- Straight line over 4 years
Computer & other equipment	- Straight line over 4 years

## SWANSEA COMMUNITY FARM

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

#### 1. ACCOUNTING POLICIES - continued

##### **Tangible fixed assets**

Site clearance, development and building costs are capitalised and shown at cost including any incidental costs of acquisition, design costs and professional fees.

Site clearance, development and building costs have always historically been amortised over the life of the lease held, however as the lease is currently in negotiation for extension the Trustees have decided to depreciate over a life of 5 years from 01/04/2018 until the outcome of the lease extension is known. Once the outcome is known a decision will be made going forward on how to correctly depreciate the site clearance, development and building costs.

##### **Corporation taxation**

The charity is exempt from corporation tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

##### **Fund accounting**

Unrestricted funds: 'Free reserves' are unrestricted funds not committed to specific projects, programmes or purposes and can be used in accordance with the charitable objectives at the discretion of the Trustees. 'Designated unrestricted funds' are part of the unrestricted funds which trustees have earmarked for a particular project or use, without restricting or committing the funds legally.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

##### **Pension costs and other post-retirement benefits**

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme or employees can enter an auto enrolment pension scheme. The charity contribution is restricted to the contributions disclosed in note 11. There were no outstanding contributions at the year end.

The money purchase plan is managed by Ashcourt Rowan and the plan invests the contributions made by the employee and employer in an investment fund to build up over the term of the plan. The pension fund is then converted into a pension upon the employee's normal retirement age which is defined as when they are eligible for a state pension. The total expense ratio of the plan is 2.5% and this is deducted from the investment fund annually. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

##### **Company status**

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

##### **Preparation of the accounts on a going concern basis**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**SWANSEA COMMUNITY FARM**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES - continued**

**Company status**

**Presentational and functional currency**

The charity's presentational and functional currency is GBP.

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	16,115	13,749
	<u>16,115</u>	<u>13,749</u>

**3. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Earned income	47,595	38,684
Participant contributions	2,968	2,575
	<u>50,563</u>	<u>41,259</u>

**4. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	2,032	430
	<u>2,032</u>	<u>430</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	2024 Community Farm	2023 Total activities
	£	£
Grants	305,947	206,906
	<u>305,947</u>	<u>206,906</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Swansea Council C&Y Playfund	3,000	3,500
SCVS Youth Bank grant	-	639
Volunteering Wales (WCVA)	-	(1,087)
Garfield Weston Foundation	6,500	-
National Lottery Fund – Calon Farm	91,101	63,164
The Henry Smith Charity	33,300	16,300
Peoples Health Trust	-	3,625
Western Power Holiday Hunger	-	1,260
Landfill Disposal Tax Community Scheme	9,997	39,983
Swansea Direct Food Support Fund 22/23	-	3,900
Lloyds Bank Foundation for England & Wales	-	27,250
Children In Need Small Grants 22-23	-	500
West Glamorgan Mental Health Fund Adults	35,970	25,690
Voluntary Youth Work Support Scheme 23-24	6,285	-
Summer Holiday Food Fund 2023	1,597	-
West Glamorgan Mental Health Fund CYP	21,295	22,182
Coast Grant Fund	7,346	-
Swansea Direct Food Support Fund 23/24	1,498	-
Swansea Direct Food Support Fund 24/25	3,440	-
Awards for all	19,750	-
	<u>241,079</u>	<u>206,906</u>
Carried forward	241,079	206,906

**SWANSEA COMMUNITY FARM**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**5. INCOME FROM CHARITABLE ACTIVITIES - continued**

	2024	2023
	£	£
Brought forward	241,079	206,906
Gower Power Grant	2,000	-
Bwyd Abertawe	7,999	-
Principality's Future Generations Fund	9,999	-
Swansea Period Dignity Grant	1,707	-
Swansea Spaces	2,500	-
Winter COAST	4,810	-
Regional HSCWS Grant 23/24	4,854	-
Shared Prosperity Fund	29,999	-
Margaret Davies	1,000	-
	<u>305,947</u>	<u>206,906</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Community Farm	<u>319,297</u>	<u>11,841</u>	<u>331,138</u>

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2024	2023
	£	£
Staff costs	219,851	156,933
Rates and water	959	799
Insurance	7,469	7,769
Light and heat	8,027	6,195
Telephone	1,148	1,346
Office, stationery and postage costs	1,771	1,574
Cleaning	2,028	1,020
Tools and materials	18,131	20,669
Staff expenses and training	5,035	2,027
Repairs and renewals	6,272	4,706
Refreshments	867	149
Volunteer expenses	5,879	6,548
Animal supplies	11,984	8,239
Subscriptions & memberships	3,323	2,638
Security	-	476
Sundry expenses	1,877	35
Volunteer Training	8,149	5,135
Fundraising expenses	43	310
Depreciation	16,484	17,898
	<u>319,297</u>	<u>244,466</u>

**SWANSEA COMMUNITY FARM**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**8. SUPPORT COSTS**

	Support costs £
Community Farm	11,841
	<u>11,841</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	16,485	17,899
	<u>16,485</u>	<u>17,899</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

During the year, no trustees had any reimbursed expenses (2023: £nil)

**11. STAFF COSTS**

The average monthly number of employees during the year was as follows:

2024	2023
<u>23</u>	<u>20</u>

No employees had employee benefits in excess of £60,000 (2023: nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are charged to funds based on the hours worked relating to that fund.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £nil). Trustees had no reimbursed expenses during the year (2023:£nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

The key management personnel of the charity comprise of the trustees and the senior management team. During the year there was a staffing restructure and the senior management team has increased to three employees. The total employee benefits of the key management personnel of the charity were £110,330 (2023: £33,561).

	31/03/24	31/03/23
	£	£
Wages and salaries	203,598	148,069
Social security costs	7,574	2,659
Other pension costs	8,681	6,205
	<u>219,583</u>	<u>156,933</u>

**SWANSEA COMMUNITY FARM**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	13,749	-	13,749
<b>Charitable activities</b>			
Community Farm	30,875	176,031	206,906
Other trading activities	41,259	-	41,259
Investment income	430	-	430
Other income	2,136	-	2,136
<b>Total</b>	<u>88,449</u>	<u>176,031</u>	<u>264,480</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Community Farm	<u>67,497</u>	<u>186,853</u>	<u>254,350</u>
<b>NET INCOME/(EXPENDITURE)</b>			
	20,952	(10,822)	10,130
<b>Transfers between funds</b>	<u>24,454</u>	<u>(24,454)</u>	<u>-</u>
<b>Net movement in funds</b>	45,406	(35,276)	10,130
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	163,217	96,517	259,734
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>208,623</u></u>	<u><u>61,241</u></u>	<u><u>269,864</u></u>

**13. TANGIBLE FIXED ASSETS**

	Site Development & Building £	Site Clearance & Equipment £	Fixtures and fittings £	Computer & other equipment £	Totals £
<b>COST</b>					
At 1 April 2023	626,927	19,885	26,382	22,233	695,427
Additions	-	-	1,149	4,435	5,584
At 31 March 2024	<u>626,927</u>	<u>19,885</u>	<u>27,531</u>	<u>26,668</u>	<u>701,011</u>
<b>DEPRECIATION</b>					
At 1 April 2023	572,657	19,885	23,448	20,645	636,635
Charge for year	12,439	-	2,058	1,988	16,485
At 31 March 2024	<u>585,096</u>	<u>19,885</u>	<u>25,506</u>	<u>22,633</u>	<u>653,120</u>
<b>NET BOOK VALUE</b>					
At 31 March 2024	<u>41,831</u>	<u>-</u>	<u>2,025</u>	<u>4,035</u>	<u>47,891</u>
At 31 March 2023	<u>54,270</u>	<u>-</u>	<u>2,934</u>	<u>1,588</u>	<u>58,792</u>

**SWANSEA COMMUNITY FARM**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade debtors	26,019	2,281
Prepayments and accrued income	8,026	-
	<u>34,045</u>	<u>2,281</u>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Creditors	4,461	4,280
Social security and other taxes	3,954	-
Other creditors	2,079	3,723
Accrued expenses	8,403	6,840
	<u>18,897</u>	<u>14,843</u>

**16. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
<b>Unrestricted funds</b>				
Free Reserves	205,896	(45,865)	81,586	241,617
Designated - Assets	2,727	(2,454)	8,802	9,075
Cafe	-	1,105	(1,105)	-
Community Unrestricted	-	7,360	(7,360)	-
Child & Youth Earned	-	4,570	(4,570)	-
Adult Volunteers Earned	-	449	(449)	-
Education Earned	-	6,960	(6,960)	-
Animals Earned	-	6,891	(6,891)	-
Ground & Buildings	-	1,025	(1,025)	-
Core	-	9,000	(9,000)	-
Geifr Gwyr (Goatbusters)	-	3,469	(3,469)	-
	<u>208,623</u>	<u>(7,490)</u>	<u>49,559</u>	<u>250,692</u>
<b>Restricted funds</b>				
Site development and building assets	52,846	(14,030)	-	38,816
The Henry Smith Charity	-	10,748	(10,748)	-
Awards for All	-	19,750	-	19,750
National Lottery Fund - Calon Farm	6,945	8,899	(15,844)	-
Winter of Wellbeing	-	9,713	(9,713)	-
Landfill Disposal Tax Community Scheme	1,450	2,519	(3,969)	-
CYP fund for playschemes	-	495	(495)	-
Voluntary Youth Work Support Scheme 23-24	-	1,000	(1,000)	-
Coast Grant Fund	-	540	(540)	-
Bwyd Abertawe	-	4,000	(4,000)	-
Principality's Future Generations Fund	-	750	(750)	-
Swansea Spaces	-	2,500	(2,500)	-
Regional HSCWS Grant 23/24	-	2,091	-	2,091
Shared Prosperity Fund	-	22	-	22
Swansea Direct Food Support Fund 24/25	-	3,440	-	3,440
	<u>61,241</u>	<u>52,437</u>	<u>(49,559)</u>	<u>64,119</u>
<b>TOTAL FUNDS</b>	<u>269,864</u>	<u>44,947</u>	<u>-</u>	<u>314,811</u>

**SWANSEA COMMUNITY FARM**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Free Reserves	710	(46,575)	(45,865)
Designated - Assets	-	(2,454)	(2,454)
Cafe	1,438	(333)	1,105
Community Unrestricted	9,939	(2,579)	7,360
Child & Youth Earned	16,782	(12,212)	4,570
Adult Volunteers Earned	3,795	(3,346)	449
Education Earned	7,071	(111)	6,960
Animals Earned	4,503	2,388	6,891
Ground & Buildings	1,025	-	1,025
Core	28,906	(19,906)	9,000
Geifr Gwyr (Goatbusters)	3,469	-	3,469
	<u>77,638</u>	<u>(85,128)</u>	<u>(7,490)</u>
<b>Restricted funds</b>			
Site development and building assets	-	(14,030)	(14,030)
The Henry Smith Charity	-	10,748	10,748
Awards for All	19,750	-	19,750
National Lottery Fund - Calon Farm	91,101	(82,202)	8,899
Winter of Wellbeing	57,265	(47,552)	9,713
Landfill Disposal Tax Community Scheme	9,997	(7,478)	2,519
The Henry Smith Charity	33,300	(33,300)	-
CYP fund for playschemes	3,000	(2,505)	495
Voluntary Youth Work Support Scheme 23-24	6,285	(5,285)	1,000
Summer Holiday Food Fund 2023	1,597	(1,597)	-
Coast Grant Fund	7,346	(6,806)	540
Bwyd Abertawe	7,999	(3,999)	4,000
Principality's Future Generations Fund	9,999	(9,249)	750
Swansea Spaces	2,500	-	2,500
Gower Power Grant	2,000	(2,000)	-
Regional HSCWS Grant 23/24	4,854	(2,763)	2,091
Shared Prosperity Fund	29,999	(29,977)	22
Swansea Period Dignity Grant	1,707	(1,707)	-
Swansea Direct Food Support Fund 23/24	1,498	(1,498)	-
Winter COAST	4,810	(4,810)	-
Swansea Direct Food Support Fund 24/25	3,440	-	3,440
	<u>298,447</u>	<u>(246,010)</u>	<u>52,437</u>
<b>TOTAL FUNDS</b>	<u><u>376,085</u></u>	<u><u>(331,138)</u></u>	<u><u>44,947</u></u>

**SWANSEA COMMUNITY FARM**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
Free Reserves	158,440	(8,101)	55,557	205,896
Designated - Assets	4,777	(2,050)	-	2,727
Cafe	-	453	(453)	-
Community Unrestricted	-	19,025	(19,025)	-
Child & Youth Earned	-	1,813	(1,813)	-
Adult Volunteers Earned	-	82	(82)	-
Education Earned	-	3,659	(3,659)	-
Animals Earned	-	2,554	(2,554)	-
Ground & Buildings	-	3,517	(3,517)	-
	<u>163,217</u>	<u>20,952</u>	<u>24,454</u>	<u>208,623</u>
<b>Restricted funds</b>				
Site development and building assets	68,695	(15,849)	-	52,846
WCVA Third Sector Resilience Fund	-	(1,087)	1,087	-
National Lottery Fund - Calon Farm	17,772	1,726	(12,553)	6,945
West Glamorgan Mental Health Fund CYP	-	3,840	(3,840)	-
Children in Need Small Grant 22-23	10,000	(8,500)	(1,500)	-
Seeds of Change Neighbourly Grant	50	(50)	-	-
Western Power Community Matters - Holiday Hunger	-	500	(500)	-
Landfill Disposal Tax Community Scheme	-	3,304	(1,854)	1,450
West Glamorgan Mental Health Fund Adults	-	4,664	(4,664)	-
Playfund 22-23	-	630	(630)	-
	<u>96,517</u>	<u>(10,822)</u>	<u>(24,454)</u>	<u>61,241</u>
<b>TOTAL FUNDS</b>	<u><u>259,734</u></u>	<u><u>10,130</u></u>	<u><u>-</u></u>	<u><u>269,864</u></u>

**SWANSEA COMMUNITY FARM**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Free Reserves	45,441	(53,542)	(8,101)
Designated - Assets	(1)	(2,049)	(2,050)
Cafe	473	(20)	453
Community Unrestricted	22,146	(3,121)	19,025
Child & Youth Earned	4,124	(2,311)	1,813
Adult Volunteers Earned	2,869	(2,787)	82
Education Earned	3,659	-	3,659
Animals Earned	3,879	(1,325)	2,554
Ground & Buildings	5,859	(2,342)	3,517
	<hr/>	<hr/>	<hr/>
	88,449	(67,497)	20,952
<b>Restricted funds</b>			
Site development and building assets	-	(15,849)	(15,849)
WCVA Third Sector Resilience Fund	(1,087)	-	(1,087)
National Lottery Fund - Calon Farm	63,164	(61,438)	1,726
West Glamorgan Mental Health Fund CYP	22,182	(18,342)	3,840
Children in Need Small Grant 22-23	500	(9,000)	(8,500)
Seeds of Change Neighbourly Grant	-	(50)	(50)
Western Power Community Matters - Holiday Hunger	1,260	(760)	500
Landfill Disposal Tax Community Scheme	39,983	(36,679)	3,304
Youth Bank 22-23	639	(639)	-
The Henry Smith Charity	16,300	(16,300)	-
Swansea Direct Food Support Fund 22/23	3,900	(3,900)	-
West Glamorgan Mental Health Fund Adults	25,690	(21,026)	4,664
Playfund 22-23	3,500	(2,870)	630
	<hr/>	<hr/>	<hr/>
	176,031	(186,853)	(10,822)
<b>TOTAL FUNDS</b>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	264,480	(254,350)	10,130

**SWANSEA COMMUNITY FARM**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
Free Reserves	158,440	(53,966)	137,143	241,617
Designated - Assets	4,777	(4,504)	8,802	9,075
Cafe	-	1,558	(1,558)	-
Community Unrestricted	-	26,385	(26,385)	-
Child & Youth Earned	-	6,383	(6,383)	-
Adult Volunteers Earned	-	531	(531)	-
Education Earned	-	10,619	(10,619)	-
Animals Earned	-	9,445	(9,445)	-
Ground & Buildings	-	4,542	(4,542)	-
Core	-	9,000	(9,000)	-
Geifr Gwyr (Goatbusters)	-	3,469	(3,469)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	163,217	13,462	74,013	250,692
<b>Restricted funds</b>				
Site development and building assets	68,695	(29,879)	-	38,816
The Henry Smith Charity	-	10,748	(10,748)	-
WCVA Third Sector Resilience Fund	-	(1,087)	1,087	-
Awards for All	-	19,750	-	19,750
National Lottery Fund - Calon Farm	17,772	10,625	(28,397)	-
West Glamorgan Mental Health Fund CYP	-	3,840	(3,840)	-
Children in Need Small Grant 22-23	10,000	(8,500)	(1,500)	-
Winter of Wellbeing	-	9,713	(9,713)	-
Seeds of Change Neighbourly Grant	50	(50)	-	-
Western Power Community Matters - Holiday Hunger	-	500	(500)	-
Landfill Disposal Tax Community Scheme	-	5,823	(5,823)	-
West Glamorgan Mental Health Fund Adults	-	4,664	(4,664)	-
Playfund 22-23	-	630	(630)	-
CYP fund for playschemes	-	495	(495)	-
Voluntary Youth Work Support Scheme 23-24	-	1,000	(1,000)	-
Coast Grant Fund	-	540	(540)	-
Bwyd Abertawe	-	4,000	(4,000)	-
Principality's Future Generations Fund	-	750	(750)	-
Swansea Spaces	-	2,500	(2,500)	-
Regional HSCWS Grant 23/24	-	2,091	-	2,091
Shared Prosperity Fund	-	22	-	22
Swansea Direct Food Support Fund 24/25	-	3,440	-	3,440
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	96,517	41,615	(74,013)	64,119
<b>TOTAL FUNDS</b>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	259,734	55,077	-	314,811

**SWANSEA COMMUNITY FARM**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Free Reserves	46,151	(100,117)	(53,966)
Designated - Assets	(1)	(4,503)	(4,504)
Cafe	1,911	(353)	1,558
Community Unrestricted	32,085	(5,700)	26,385
Child & Youth Earned	20,906	(14,523)	6,383
Adult Volunteers Earned	6,664	(6,133)	531
Education Earned	10,730	(111)	10,619
Animals Earned	8,382	1,063	9,445
Ground & Buildings	6,884	(2,342)	4,542
Core	28,906	(19,906)	9,000
Geifr Gwyr (Goatbusters)	3,469	-	3,469
	<hr/>	<hr/>	
	166,087	(152,625)	13,462
<b>Restricted funds</b>			
Site development and building assets	-	(29,879)	(29,879)
The Henry Smith Charity	-	10,748	10,748
WCVA Third Sector Resilience Fund	(1,087)	-	(1,087)
Awards for All	19,750	-	19,750
National Lottery Fund - Calon Farm	154,265	(143,640)	10,625
West Glamorgan Mental Health Fund CYP	22,182	(18,342)	3,840
Children in Need Small Grant 22-23	500	(9,000)	(8,500)
Winter of Wellbeing	57,265	(47,552)	9,713
Seeds of Change Neighbourly Grant	-	(50)	(50)
Western Power Community Matters - Holiday Hunger	1,260	(760)	500
Landfill Disposal Tax Community Scheme	49,980	(44,157)	5,823
Youth Bank 22-23	639	(639)	-
The Henry Smith Charity	49,600	(49,600)	-
Swansea Direct Food Support Fund 22/23	3,900	(3,900)	-
West Glamorgan Mental Health Fund Adults	25,690	(21,026)	4,664
Playfund 22-23	3,500	(2,870)	630
CYP fund for playschemes	3,000	(2,505)	495
Voluntary Youth Work Support Scheme 23-24	6,285	(5,285)	1,000
Summer Holiday Food Fund 2023	1,597	(1,597)	-
Coast Grant Fund	7,346	(6,806)	540
Bwyd Abertawe	7,999	(3,999)	4,000
Principality's Future Generations Fund	9,999	(9,249)	750
Swansea Spaces	2,500	-	2,500
Gower Power Grant	2,000	(2,000)	-
Regional HSCWS Grant 23/24	4,854	(2,763)	2,091
Shared Prosperity Fund	29,999	(29,977)	22
Swansea Period Dignity Grant	1,707	(1,707)	-
Swansea Direct Food Support Fund 23/24	1,498	(1,498)	-
Winter COAST	4,810	(4,810)	-
Swansea Direct Food Support Fund 24/25	3,440	-	3,440
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	474,478	(432,863)	41,615
	<hr/>	<hr/>	
<b>TOTAL FUNDS</b>	640,565	(585,488)	55,077
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## SWANSEA COMMUNITY FARM

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

#### 17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

#### 18. RESTRICTED FUNDS

National Lottery Fund	Calon Farm Adult Volunteer & Training Programme - Calon Farm for All project
Landfill Disposal Tax Community Scheme	Engaging volunteers and the community in Nature Conservation activities on the farm and heath
West Glamorgan Mental Health Fund CYP	Farming for Wellbeing - CYP Salary Costs for Child and Youth staff to involve more YP struggling with their mental health
West Glamorgan Mental Health Fund Adults	Farming for Wellbeing - Adult Volunteering Programme Salary Costs and project expenses
Playfund 2023-24	School Holiday Playscheme staffing and expenses and additional staffing for Saturday Farm Clwb
Direct Food Support Swansea Council	Funding to feed those struggling with food poverty and holiday hunger
The Big Give Green Match Fund	Funds to support the Child and Youth Project with staff costs and project expenses
COAST Winter of Wellbeing	Staffing and resource costs for CYP. Increasing social inclusion and improving health and wellbeing
COAST Swansea Spaces	Funding to cover heating costs, providing a warm space in the Farm Cafe
Bwyd Abertawe	Geifr Gwyr Project. Funding a feasibility study for a goat CSA across Swansea and Gower
Principality Community Foundation Wales	Contribution to Farm based activities for young people sessional staff and expenses
Period Dignity Swansea Council	Provision of period products and workshops to alleviate period poverty and educate in sustainable products
Shared Prosperity Fund	Delivering Green Infrastructure programme as part of Penderi Regeneration programme
Regional HSCWB Small Grant Scheme	Staff and overheads costs for Child and Youth Programme
Gower Power	Funding for materials for food growing
Voluntary Youth Work Support Scheme	Contribution to Child and Youth staff and project costs
Awards for All	Capital funding received to update the bathrooms and volunteer communal areas at the farm

**SWANSEA COMMUNITY FARM**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	16,115	13,749
<b>Other trading activities</b>		
Earned income	47,595	38,684
Participant contributions	2,968	2,575
	50,563	41,259
<b>Investment income</b>		
Deposit account interest	2,032	430
<b>Charitable activities</b>		
Grants	305,947	206,906
<b>Other income</b>		
Other income	1,428	2,136
<b>Total incoming resources</b>	376,085	264,480
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	203,595	148,069
Social security	7,574	2,659
Pensions	8,682	6,205
Rates and water	959	799
Insurance	7,469	7,769
Light and heat	8,027	6,195
Telephone	1,148	1,346
Office, stationery and postage costs	1,771	1,574
Cleaning	2,028	1,020
Tools and materials	18,131	20,669
Staff expenses and training	5,035	2,027
Repairs and renewals	6,272	4,706
Refreshments	867	149
Volunteer expenses	5,879	6,548
Animal supplies	11,984	8,239
Subscriptions & memberships	3,323	2,638
Security	-	476
Sundry expenses	1,877	35
Volunteer Training	8,149	5,135
Fundraising expenses	43	310
Depreciation	16,484	17,898
	319,297	244,466
<b>Support costs</b>		
<b>Support costs</b>		
Accountancy fees	5,274	4,094
Carried forward	5,274	4,094

This page does not form part of the statutory financial statements

**SWANSEA COMMUNITY FARM**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
<b>Support costs</b>		
Brought forward	5,274	4,094
Professional and consultancy fees	4,839	3,245
Bank Charges	952	703
Recruitment Expenses	776	1,842
	11,841	9,884
Total resources expended	331,138	254,350
<b>Net income</b>	44,947	10,130