

REGISTERED COMPANY NUMBER: 03899645 (England and Wales)  
REGISTERED CHARITY NUMBER: 1079907

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2023**

**FOR**

**SWANSEA COMMUNITY FARM**

Bevan Buckland LLP  
Ground Floor  
Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

**SWANSEA COMMUNITY FARM**

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FOR THE YEAR ENDED 31 MARCH 2023**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Our Vision**

To be an inspirational city farm, a valued and much-loved resource for the people of Swansea, serving as a model for healthy living, environmental sustainability and community participation, empowerment and cohesion.

**Our Mission**

Helping to reconnect people of all ages, backgrounds and abilities with their food, their environment and each other at the only city farm in Wales.

**Our Aims**

- To use the Farm as a high quality, sustainable community asset for enhancing the resilience of the local community and as an accessible resource for people of all ages to benefit from the five ways to wellbeing: connecting, giving to others, learning new skills, keeping active, and taking notice of nature.

- To enable disadvantaged children and young people and adults with a range of vulnerabilities to grow and flourish.

The activities of the farm are reported under four programme headings:

**Child & Youth**

Develops the skills, confidence, self-esteem and knowledge of children and young people between the ages of 8 and 18 through engagement in the running and development of Farm activities, training, and free play opportunities within a safe, supportive and stimulating environment.

**Adult Volunteer & Training**

Adult volunteers participate in the running and development of the Farm, equipping them with the knowledge, skills and confidence to move forward in life, improve their health, move towards further education or employment, and contribute positively to the Farm and wider communities.

**Education**

Providing farm-based training, employability programmes, school visits, and accredited courses based on outdoor, practical, hands-on learning and investigating a range of environment and food related issues.

**Events and Community**

Nature and wellbeing events, community fetes, and site hire to other community organisations and groups.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023

**ACHIEVEMENT AND PERFORMANCE**

**Child and Youth Programme**

Funded by West Glamorgan Regional Integrated Partnership, Landfill Tax Credits and a small grant from Children in Need, this programme supports a wide range of vulnerable young people from 8-18 years old, including those with autism, children who have experienced Adverse Childhood Experiences, and those with emotional or behavioural difficulties. We run weekly 'Farm Clwb' sessions.

**Activities included:**

- Trip to commercial sheep farm to learn about lambing
- Young people took part in the Swansea Christmas Parade
- Silvercross Scouts Centre Adventure Day
- Bushcraft Kidz sessions learning outdoor skills with the brilliant Julian and Budgie
- Maintaining and developing the children's play area
- A community Nativity
- 'Farmers in Pyjamas' for BBC Children in Need
- Spray painting sessions
- Sheep Shearing lessons at the Farm
- Farm Residential where the young people camped out and took part in lots of fun activities including falconry
- Some young people received Food Hygiene Training

The young volunteers have also carried out several litter and taken part in a caterpillar walk, the Big Butterfly Count, foraging and pond dipping, learning about heathland species and contributing vital data to Citizen Science projects earning the Farm and Heath a coveted Keep Wales Tidy Green Flag Award.

In June we brought on a new Deputy Child and Youth Worker. We also enjoyed a visit from Joe Wicks through Children in Need.

From April 2022 to March 2023, 45 young people have taken part in Farm Clwb completing a total of 3566 hours of volunteering. 17% of the young people have a learning disability, 64% have an emotional or mental health concern (including eating disorders, OCD and Self-Harm) 32% have ASD.

**Impact**

Through recording the impact the Farm has had on the children and young people 19 reported a significant progress in increasing their skills, 18 made significant progress in feeling better about themselves and 17 made significant progression bettering their relationships.

A is a 12 year old girl with Diagnosed ADHD and is on the ASD Pathway. A is very quiet and when she first came to Farm Clwb was almost mute and very shy. She is also very anxious. A has several challenges including OCD, ADHD, ASD, previous self-harm, eating disorder, and has been bullied.

Mum was anxious to find somewhere that A could develop confidence and independence and had tried many activities spending a lot of her money as a single mum to support this for A but A did not enjoy or stick at any of these groups. Mum says that it was "a 7 Year struggle for me to understand her. I didn't understand my own daughter. She is the complete opposite to me". Mum was desperately seeking somewhere that would help A.

After attending the Farm for several months Mum says: "My daughter engages with the animals and feels connected, it offers her a calm environment. She also feels comfortable being with others like her and can see that she is accepted in society. It is her thing. Through the Farm she gets to do other things like camping, campfires, painting pottery, and the Christmas parade. She feels wanted as mainstream she has always been rejected as society expects her to reach out herself. The Farm helps my daughter achieve skills in an environment that is suitable to her needs."

A said "I Like working with the animals because they are nice. I have learnt new skills including how to look after animals better. I want to be a vet when I grow up"

The Farm's Child and Youth team won an award for 'Enabling Environments' as part of 'The Early Years and Play Celebration Awards', which celebrates projects that help children experience and learn about the natural world around them. This is a fantastic achievement for our Child and Youth project and the hard-working staff who work tirelessly to make sure children who come here have the best time playing and exploring the natural world.

**Playschemes**

- 22 playscheme sessions were held with 334 children attending across the year.
- Feedback included "Such a lovely morning. The children enjoyed so much and so did I".
- "Fantastic venue, we will definitely be back, appealed to my 3-year-old and 14-year-old!!"
- During playscheme we provided 248 free lunches to children and snacks to their parents during the summer sessions.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

**Wiggly Worms**

- 98 children have taken part in the toddler Wiggly Worms session.
- Sessions include seeing the animals, story time, themed crafts and a cuppa for the adults.
- Sessions have been booked online through Eventbrite and have been very popular.
- Sessions are charged for so contribute towards earned income although some free spaces are always available.

**Wellbeing Wednesday**

- Wellbeing Wednesday is a once-a-month session for young people who are not attending formal education due to poor mental health.
- 21 young people attended the sessions. With referrals from numerous organisations and departments throughout the council's family services.
- Highly attended by STF departments and behavioural units in local comprehensives.

**Education and group visits**

- 17 school visits took place including visits from pupil referral units and STF units.
- 3 schools took part in the Penderi Green Regeneration Project. These sessions allowed us to take our skills out to schools and offer fun learning activities engaging the children and their parents/carers.

**Adult Volunteer and Training Programme**

- In the last 12 months, adult volunteers have continued to be central to the day to day running of the Farm and in return have been supported to improve their health, wellbeing, skills and confidence.
- The main volunteer programme is funded by National Lottery Communities Fund and the West Glamorgan Mental Health Fund which underpins all of our core work improving the wellbeing of adults through purposeful engagement in the work of the Farm.

**Numbers of adults involved:**

- Between April 2022 and March 2023, we worked with 115 volunteers, 74 were new.
- They contributed over 7000 hours to the running of the Farm.
- 30% of our volunteers identify as living with a disability and over 50% have mental health issues.
- Many are drawn to the opportunity to work outdoors and with animals, and to join a healthy, inclusive community. We have seen an increase in number of young volunteers, including many neurodiverse and trans young people. They find the supportiveness of the Farm community vital in improving their confidence.

**Impact**

Since June 2018 we have been using the Short Warwick Edinburgh Wellbeing Scale to monitor the wellbeing improvements of volunteers over longer periods of time. The Scale provides a standardised evidence-based measurement tool to demonstrate impact. It is clear that many volunteers see wellbeing improvements after joining our programmes, especially as regards feeling useful and feeling connections with other people. We have trialled using the Euroquol EQ-5D measure but have encountered issues with its use. Our Operations Manager is undertaking a review of our monitoring system with the assistance of a consultant.

Farm volunteers have long testified to the benefits to their physical and mental health of engaging in structured outdoor volunteering, and they wish that even more people could experience similar benefits. They want others in need to have the opportunity to improve their wellbeing which they have found worked so well for them.

A volunteer says, 'The Farm is the only place I can really be myself. It's the only place I have friends.' Farm volunteers regularly report improved mental and physical health due to engaging in volunteering, including reduced anxiety and improved confidence. Many comment on the importance of spending time with others who can relate to their challenges. L, a woman coming to terms with a recent autism diagnosis, says 'The Farm is the only place I don't have to mask.'

**Events, Community Activities and Awards**

We have been happy to welcome visitors back to the Farm and begin to run more events throughout this year. During opening hours visitors can meet the animals and explore the wildlife and food growing areas on site. We held several nature-based events for the public including an Apple Day, BioBlitz, Moth and Bat watching and a number Repair Café's.

We successfully ran community Christmas Fun Day event with a suggested donation to visit Santa. Hundreds of community members showed their support with all proceeds from the event going towards our Big Give Fundraising Campaign.

**SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

We were honoured to receive a visit from His Majesty's Lord-Lieutenant of West Glamorgan, Louise Fleet to commemorate the planting of a very special tree at the Farm. The 'Tree of Trees' was gifted to the Environment Centre as part of the Platinum Jubilee celebrations and will be making a forever home here at the Farm. The 10ft Alder tree has been planted in collaboration with our neighbour Cadle Primary School for future generations to enjoy.

We have also hired out our beautiful site for several environmental and community focused organisations to use for their own events and activities throughout the year.

Not only did we run more events on site, but we also participated in a number of external events.

We attended '4theRegion Swansea Conference', a 'Penderi Cluster Wellbeing Event' and 'Wellbeing Fayre' at Swansea Waterfront Museum. Attending these external events is part of our mission to engage with more community members throughout Swansea and share information about the number of opportunities the Farm offers.

We are very proud to have been awarded the Investing in Volunteers (IiV) Award for good practice in volunteer management, demonstrating that as an organisation we value the enormous contribution made by our volunteers and give them the support that they need.

**A SUMMARY OF OUR YEAR AT THE FARM**

Since the farm first began as a charity over 25 years ago it has had to adapt to many external factors including local and national government priorities, contraction and expansion of funding opportunities and legislative changes, a global pandemic and cost of living crisis. This year our focus has been on growing our team and supporting our community through the difficult financial climate. We have also been working on a restructure, working closely with mentors and advisors as part of our Lloyds Foundation funding. We have also developed the enterprise side of the business to help decrease the reliance on grant funding and have had some success.

From April to September 2022 we took part in a Community Renewal Fund project. We were contracted to work in 3 local primary schools, engaging with 108 families as part of the Penderi Green Regeneration Project. This initiative was part of a long-term investment aimed at transforming the Penderi Community. The Farm worked in partnership with POBL, the Environment Centre and Room to Grow and Swansea Council to deliver a range of activities to parents and children across the area, to better connect them with their green spaces and educate them in environmental issues.

This year we have grown the Child and Youth team by taking on a new Deputy Child and Youth Worker offering more opportunities for our young people, as well as building on our local school engagement. We have been building relationships with 3 local primary schools as part of the Penderi Green Regeneration project with Pobl housing group, which has engaged 108 families from the 3 schools

Our community outreach has grown as we have engaged lots of local groups on the Heath, including groups of looked after children and their guardians, families supported by the council family services team, and families supported by EYST Swansea. These groups had the chance to learn about the Heath and all it has to offer through bugs hunts and walks to explore the area.

The Farm has provided free food to those struggling with the Cost-of-Living Crisis through our Community Pantry (part funded by Swansea Council), providing essential goods for many community members and their families including surplus supply chain food (via Lidl and FareShare Cymru) and farm produce.

We have secured a new multi-year core funding grant from the Henry Smith Charity and have received funding to work with more volunteers from West Glamorgan Mental Health Fund as well as year three of our Lottery funded Calon Farm for All programme.

All these developments will help to secure our future whilst making us more efficient in the present.

And as a bonus, at the end of March we welcomed our first ever goat kid born at the Farm. A rare breed English Goat named Lleu.

**FINANCIAL REVIEW**

**Investment policy**

Under the Memorandum and Articles of Association, the Charity has the power to make any investment which the trustees see fit in furtherance of the Objects of the Farm.

The charity has a policy of keeping surplus liquid funds in short-term deposits which can be accessed readily.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

**FINANCIAL REVIEW**

**FINANCIAL PERFORMANCE**

The Farm's financial position remained stable in 2022-23

The Cost of Living Crisis has impacted our costs significantly this year as well as affecting the people we support and increasing the demand for support as our volunteers face increasing financial pressures and the resulting mental health issues. The complexity of the Farm as a working farm, community centre and open access green space has seen disproportionate increased costs through this time for example animal feed and bedding costs have grown exponentially as have utilities. We have increased earned income (£38,863 compared to £15,119 last year). This is due to partnerships and projects we have been involved with as the team have worked hard to develop new income streams. We have also seen the return of regular school visits and have been paid to do community and outreach work as well as nature friendly landscaping, gardening and site development works by partner organisations. Our café remains closed. Our staff have accessed lots of additional training and support through the Lloyds Foundation that has helped shape the enterprise work. We were fortunate to receive Henry Smith funding to help with our core costs. We anticipate the next few years being very difficult for the sector and the communities we serve. We have increased the food available to farm volunteers and visitors through our community pantry.

We ended the year with reserves at £205,896.

**Income - £264,480 (£209,303 in 2021-22)**

Total income increased compared to the previous year as a result of receiving new project grants including, and Henry Smith as well as paid work projects such as the Penderri Regeneration Project through Community Renewal Fund.

Income from grants continued to come from a range of sources, Government, Trusts & Foundations, The National Lottery and BBC Children in Need.

Grant income made up 78% of total income. The remaining income came from earned income ( 17% ) and donations ( 5% )

The main sources of earned income were supported farm placements, Farm Clwb, school visits and farm produce.

**Expenditure - £254,350 (£223,174 in 2021-22)**

Total expenditure increased compared to the previous year due to adding staff members, delivering additional training and the rise in energy and food costs due to the cost of living crisis.

Staff costs remain the largest proportion of expenditure (62%) followed by Tools & materials (8%)..

**The Farm as a Going Concern**

The Board of Trustees regard the Farm as a going concern.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023

**FINANCIAL REVIEW**

**Reserves policy**

The Trustees have established a policy whereby the minimum unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the Charity should be equivalent to six months operating costs. At this level, the Trustees feel that the current activities of the Charity would be able to continue in the event of significant drop in funding. Should this occur, it would be necessary for the board to consider the required adjustments to funding and activities to meet the strategic goals of the organisation. At present the free reserves meet this target.

**FINANCIAL SUMMARY**

	£	£
<b>Income for the year</b>		
Grants - restricted and unrestricted	206,406	
Donations, gifts in kind and legacies	14,250	
Generated Income - earned, membership, fundraising	<u>43,824</u>	
<b>Total Income</b>		264,480
<b>Total funds brought forward from 2021/22</b>		
Unrestricted - designated	-	
Unrestricted - free reserves	158,440	
Restricted	<u>27,822</u>	
		<u>186,262</u>
<b>Total funds available to spend</b>		450,742
<b>Amounts spent during the year:</b>		
Expenditure for the day to day running of the farm (inc depreciation)	254,350	
Less: depreciation	<u>(17,898)</u>	
		236,452
<b>Balance for the year</b>		214,200
<b>Funds to be carried forward to 2022/23</b>		
Unrestricted - designated	-	
Unrestricted - free reserves	205,896	
Restricted	<u>8,395</u>	
		<u><u>214,291</u></u>

- Total incoming resources at £264,480 was £55,177 higher than in 2021-22
- Cash expenditure at £236,452 was £13,278 higher than 2021-22.
- The other reserves held by the farm comprise of capital equipment. These have been funded out of both restricted and unrestricted funds and at the year end the amount of assets held by the farm were:
  - Farm assets from Restricted funds - £52,846
  - Farm assets from Unrestricted funds - £2,727

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Swansea Community Farm is a charitable company limited by guarantee, incorporated on 24th December 1999 and is a registered charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £10.

**Recruitment and appointment of new trustees**

The Directors of the Company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, one-third of the Trustees who are subject to rotation, retire at the Annual General Meeting and retiring Trustees who are eligible may declare their intention to stand for re-election.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
03899645 (England and Wales)

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023

**Registered Charity number**  
1079907

**Registered office**  
2 Pontarddulais Road  
Fforestfach  
Swansea  
West Glamorgan  
SA5 4BA

**Trustees**  
Chris Badman  
Anne White  
Sarah Daniels  
Jonas Rae  
Hayley Williams (Resigned February 2022)  
Andrew Poole (Resigned July 2022)  
Angela Williams (Appointed May 22)

**Independent Examiner**  
Henry Lloyd Davies  
Bevan Buckland LLP  
Ground Floor  
Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

**Bankers**  
Lloyds Bank Plc  
802 Oxford Street  
Swansea  
SA1 3AP

Swansea Building Society  
11 Craddock Street  
Swansea  
SA1 3EW

Triodos Bank  
Deanery Road  
Bristol  
BS1 5AS

**STAFFING**

Farm Manager	Kate Gibbs
Wellbeing Officer	Katharine Aylett
Senior Child & Youth Worker	Cerys Jones
Deputy Child & Youth Worker	Katie Harkness
Fundraising Worker	Louise Morgan
Finance Worker	Sarah Mackinnon
Wellbeing Support Worker	Gordon Edwards
Youth Volunteer Support Worker	Aimee Passmore
Finance Officer (Left May 2022)	Meghana Ransing

**Sessional Support Staff**

Paul Abraham, Helen Emms, Alun Thomas, Shannon Tinnuche, Peter Diamond, Kate Williams, Sam Pratten, Jamie Askill, Marta Delmy Ramos Preza, Joshua Lowther, Sarah Trick, Kayleigh Cowdery

Thanks on behalf of the Farm to all of the above for their hard work and dedication over the year.

Approved by order of the board of trustees on .....7/11/23..... and signed on its behalf by:

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023

  
.....  
J Rae - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)**

**Independent examiner's report to the trustees of Swansea Community Farm ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Lloyd Davies

Bevan Buckland LLP  
Ground Floor  
Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

Date: ..... 7/11/2023 .....

**SWANSEA COMMUNITY FARM**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	13,750	-	13,750	14,862
<b>Charitable activities</b>					
Community Farm	5	30,875	176,031	206,906	177,320
Other trading activities	3	41,258	-	41,258	15,119
Investment income	4	430	-	430	207
Other income		<u>2,136</u>	<u>-</u>	<u>2,136</u>	<u>1,795</u>
<b>Total</b>		<u>88,449</u>	<u>176,031</u>	<u>264,480</u>	<u>209,303</u>
<b>EXPENDITURE ON</b>					
Raising funds		-	-	-	54
<b>Charitable activities</b>					
Community Farm	6	<u>67,497</u>	<u>186,853</u>	<u>254,350</u>	<u>223,120</u>
<b>Total</b>		<u>67,497</u>	<u>186,853</u>	<u>254,350</u>	<u>223,174</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	16	<u>20,952</u> <u>24,454</u>	<u>(10,822)</u> <u>(24,454)</u>	10,130 <u>-</u>	<u>(13,871)</u> <u>-</u>
<b>Net movement in funds</b>		45,406	<u>(35,276)</u>	10,130	<u>(13,871)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>163,217</u>	<u>96,517</u>	<u>259,734</u>	<u>273,605</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>208,623</u>	<u>61,241</u>	<u>269,864</u>	<u>259,734</u>

The notes form part of these financial statements

SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

STATEMENT OF FINANCIAL POSITION  
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	5,150	53,642	58,792	76,308
<b>CURRENT ASSETS</b>					
Debtors	14	2,281	-	2,281	16,328
Cash at bank and in hand		<u>216,035</u>	<u>7,599</u>	<u>223,634</u>	<u>183,868</u>
		218,316	7,599	225,915	200,196
<b>CREDITORS</b>					
Amounts falling due within one year	15	(14,843)	-	(14,843)	(16,770)
<b>NET CURRENT ASSETS</b>		<u>203,473</u>	<u>7,599</u>	<u>211,072</u>	<u>183,426</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>208,623</u>	<u>61,241</u>	<u>269,864</u>	<u>259,734</u>
<b>NET ASSETS</b>		<u>208,623</u>	<u>61,241</u>	<u>269,864</u>	<u>259,734</u>
<b>FUNDS</b>	16				
Unrestricted funds				208,623	163,217
Restricted funds				<u>61,241</u>	<u>96,517</u>
<b>TOTAL FUNDS</b>				<u>269,864</u>	<u>259,734</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7/11/2023 and were signed on its behalf by:

  
.....  
J Rae - Trustee

The notes form part of these financial statements

## SWANSEA COMMUNITY FARM

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is accounted for on an accruals basis and is shown in the financial statements when the Charity earns the unconditional right to the funds. Grants received for a specific purpose are treated as restricted funds. Revenue grants are credited directly to the Statement of Financial Activities and Capital grants are released over the life of the asset in line with the depreciation policy.

Donations and similar incoming resources represent monies received by the charity from charitable donations and gifts. These are recognised in the Statement of Financial Activities upon receipt.

Interest receivable is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Earned income is recognised on sale of goods or when the service is provided.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The costs of generating funds comprises those costs associated with generating income. Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities, both costs directly attributable and indirect support costs. Governance costs include those costs associated with meeting constitutional and statutory requirements of the Charity.

All costs allocated between expenditure categories are on a basis designed to reflect their resource usage. For some costs this means direct allocation to activities, other costs are apportioned, e.g. by staff time spent on the activity, or another equitable usage measure.

##### **Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Site Development & Building	- Over the term of the lease
Site Clearance & Equipment	- Straight line over 4 years
Fixtures and fittings	- Straight line over 4 years
Computer & other equipment	- Straight line over 4 years

## SWANSEA COMMUNITY FARM

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

#### 1. ACCOUNTING POLICIES - continued

##### **Tangible fixed assets**

Site clearance, development and building costs are capitalised and shown at cost including any incidental costs of acquisition, design costs and professional fees.

Site clearance, development and building costs have always historically been amortised over the life of the lease held, however as the lease is currently in negotiation for extension the Trustees have decided to depreciate over a life of 5 years from 01/04/2018 until the outcome of the lease extension is known. Once the outcome is known a decision will be made going forward on how to correctly depreciate the site clearance, development and building costs.

##### **Corporation taxation**

The charity is exempt from corporation tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

##### **Fund accounting**

Unrestricted funds: 'Free reserves' are unrestricted funds not committed to specific projects, programmes or purposes and can be used in accordance with the charitable objectives at the discretion of the Trustees. 'Designated unrestricted funds' are part of the unrestricted funds which trustees have earmarked for a particular project or use, without restricting or committing the funds legally.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

##### **Pension costs and other post-retirement benefits**

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme or employees can enter an auto enrolment pension scheme. The charity contribution is restricted to the contributions disclosed in note 11. There were no outstanding contributions at the year end.

The money purchase plan is managed by Ashcourt Rowan and the plan invests the contributions made by the employee and employer in an investment fund to build up over the term of the plan. The pension fund is then converted into a pension upon the employee's normal retirement age which is defined as when they are eligible for a state pension. The total expense ratio of the plan is 2.5% and this is deducted from the investment fund annually. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

##### **Company status**

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

##### **Preparation of the accounts on a going concern basis**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### **Presentational and functional currency**

The charity's presentational and functional currency is GBP.

**SWANSEA COMMUNITY FARM**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

<b>2. DONATIONS AND LEGACIES</b>		
	2023	2022
	£	£
Gifts in kind	-	214
Donations	<u>13,750</u>	<u>14,648</u>
	<u>13,750</u>	<u>14,862</u>
 <b>3. OTHER TRADING ACTIVITIES</b>		
	2023	2022
	£	£
Earned income	38,683	15,119
Participant contributions	<u>2,575</u>	<u>-</u>
	<u>41,258</u>	<u>15,119</u>
 <b>4. INVESTMENT INCOME</b>		
	2023	2022
	£	£
Deposit account interest	<u>430</u>	<u>207</u>
 <b>5. INCOME FROM CHARITABLE ACTIVITIES</b>		
	2023	2022
	Community	Total
	Farm	activities
	£	£
Grants	<u>206,906</u>	<u>177,320</u>
 Grants received, included in the above, are as follows:		
	2023	2022
	£	£
Youth Bank	-	945
Swansea Council CYP fund (Playfund)	3,500	2,500
SCVS Youth Bank grant	639	-
Volunteering Wales (WCVA)	(1,087)	19,732
National Lottery Fund – Calon Farm	63,164	62,608
Persimmon Community Champions Grant	-	1,000
The Henry Smith Charity	16,300	-
Oakdale Trust	-	1,000
Peoples Health Trust	3,625	12,689
Austin Bailey Foundation	-	500
WCVA Third Sector Resilience Fund	-	4,346
Western Power Holiday Hunger	1,260	-
Landfill Disposal Tax Community Scheme	39,983	9,820
Covid Business Support Grants	-	2,000
Swansea Food Poverty	3,900	5,495
Lloyds Bank Foundation for England & Wales	27,250	25,000
Neighbourly grant	-	400
Winter Of Wellbeing	-	4,750
Mental Health grant	22,182	11,535
Summer Of Fun	-	3,000
Children In Need Small Grants 22-23	500	10,000
RIF Mental Health	<u>25,690</u>	<u>-</u>
	<u>206,906</u>	<u>177,320</u>

**SWANSEA COMMUNITY FARM**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Community Farm	<u>244,466</u>	<u>9,884</u>	<u>254,350</u>

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2023 £	2022 £
Staff costs	156,933	126,927
Rates and water	799	444
Insurance	7,769	6,024
Light and heat	6,195	2,145
Telephone	1,346	3,292
Office, stationery and postage costs	1,574	914
Cleaning	1,020	2,535
Tools and materials	20,669	15,629
Staff expenses and training	2,027	3,525
Trainer costs	-	2,285
Repairs and renewals	4,706	3,316
Refreshments	149	-
Volunteer expenses	6,548	7,451
Animal supplies	8,239	8,649
Subscriptions & memberships	2,638	2,208
Security	476	293
Sundry expenses	35	-
Volunteer Training	5,135	4,720
Fundraising expenses	310	1,706
Depreciation	<u>17,898</u>	<u>21,070</u>
	<u>244,466</u>	<u>213,133</u>

**8. SUPPORT COSTS**

	Support costs £
Community Farm	<u>9,884</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	<u>17,899</u>	<u>21,070</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**SWANSEA COMMUNITY FARM**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**10. TRUSTEES' REMUNERATION AND BENEFITS - continued**

**Trustees' expenses**

During the year, no trustees had any reimbursed expenses (2022: £nil)

**11. STAFF COSTS**

The average monthly number of employees during the year was as follows:

2023	2022
<u>20</u>	<u>16</u>

No employees had employee benefits in excess of £60,000 (2022: nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are charged to funds based on the hours worked relating to that fund.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £nil). Trustees had no reimbursed expenses during the year (2022:£nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

The key management personnel of the charity comprise of the trustees and the Volunteer and Training manager of the charity. The total employee benefits of the key management personnel of the charity were £33,561 (2022: £31,428).

	31/03/23	31/03/22
	£	£
Wages and salaries	148,069	120,900
Social security costs	2,659	1,321
Other pension costs	<u>6,205</u>	<u>4,707</u>
	<u>156,933</u>	<u>126,928</u>

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	14,862	-	14,862
<b>Charitable activities</b>			
Community Farm	29,500	147,820	177,320
Other trading activities	15,119	-	15,119
Investment income	207	-	207
Other income	<u>1,795</u>	<u>-</u>	<u>1,795</u>
<b>Total</b>	<u>61,483</u>	<u>147,820</u>	<u>209,303</u>
<b>EXPENDITURE ON</b>			
Raising funds	16	38	54
<b>Charitable activities</b>			
Community Farm	<u>46,772</u>	<u>176,348</u>	<u>223,120</u>
<b>Total</b>	<u>46,788</u>	<u>176,386</u>	<u>223,174</u>
<b>NET INCOME/(EXPENDITURE)</b>	14,695	(28,566)	(13,871)
<b>Transfers between funds</b>	<u>23,466</u>	<u>(23,466)</u>	<u>-</u>
<b>Net movement in funds</b>	38,161	(52,032)	(13,871)

**SWANSEA COMMUNITY FARM**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	125,057	148,548	273,605
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>163,218</u>	<u>96,516</u>	<u>259,734</u>

**13. TANGIBLE FIXED ASSETS**

	Site Development & Building £	Site Clearance & Equipment £	Fixtures and fittings £	Computer & other equipment £	Totals £
<b>COST</b>					
At 1 April 2022	626,927	19,885	25,999	22,233	695,044
Additions	<u>-</u>	<u>-</u>	<u>383</u>	<u>-</u>	<u>383</u>
At 31 March 2023	<u>626,927</u>	<u>19,885</u>	<u>26,382</u>	<u>22,233</u>	<u>695,427</u>
<b>DEPRECIATION</b>					
At 1 April 2022	557,411	19,885	21,674	19,766	618,736
Charge for year	<u>15,246</u>	<u>-</u>	<u>1,774</u>	<u>879</u>	<u>17,899</u>
At 31 March 2023	<u>572,657</u>	<u>19,885</u>	<u>23,448</u>	<u>20,645</u>	<u>636,635</u>
<b>NET BOOK VALUE</b>					
At 31 March 2023	<u>54,270</u>	<u>-</u>	<u>2,934</u>	<u>1,588</u>	<u>58,792</u>
At 31 March 2022	<u>69,516</u>	<u>-</u>	<u>4,325</u>	<u>2,467</u>	<u>76,308</u>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	2,281	10,572
Prepayments and accrued income	<u>-</u>	<u>5,756</u>
	<u>2,281</u>	<u>16,328</u>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Creditors	4,280	2,307
Other creditors	3,723	9,075
Accrued expenses	<u>6,840</u>	<u>5,388</u>
	<u>14,843</u>	<u>16,770</u>

SWANSEA COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
Free Reserves	158,440	(8,101)	55,557	205,896
Designated - Assets	4,777	(2,050)	-	2,727
Cafe	-	453	(453)	-
Community Unrestricted	-	19,025	(19,025)	-
Child & Youth Earned	-	1,813	(1,813)	-
Adult Volunteers Earned	-	82	(82)	-
Education Earned	-	3,659	(3,659)	-
Animals Earned	-	2,554	(2,554)	-
Ground & Buildings	-	3,517	(3,517)	-
	163,217	20,952	24,454	208,623
<b>Restricted funds</b>				
Site development and building assets	68,695	(15,849)	-	52,846
WCVA Third Sector Resilience Fund	-	(1,087)	1,087	-
National Lottery Fund - Calon Farm	17,772	1,726	(12,553)	6,945
West Glamorgan Mental Health Fund CYP 21-22	-	3,840	(3,840)	-
Children in Need Small Grant 22-23	10,000	(8,500)	(1,500)	-
Seeds of Change Neighbourly Grant	50	(50)	-	-
Western Power Community Matters - Holiday Hunger	-	500	(500)	-
Landfill grant 22-23	-	3,304	(1,854)	1,450
RIF Mental Health for Adults	-	4,664	(4,664)	-
Playfund 22-23	-	630	(630)	-
	96,517	(10,822)	(24,454)	61,241
<b>TOTAL FUNDS</b>	<u>259,734</u>	<u>10,130</u>	<u>-</u>	<u>269,864</u>

**SWANSEA COMMUNITY FARM**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Free Reserves	45,441	(53,542)	(8,101)
Designated - Assets	(1)	(2,049)	(2,050)
Cafe	473	(20)	453
Community Unrestricted	22,146	(3,121)	19,025
Child & Youth Earned	4,124	(2,311)	1,813
Adult Volunteers Earned	2,869	(2,787)	82
Education Earned	3,659	-	3,659
Animals Earned	3,879	(1,325)	2,554
Ground & Buildings	<u>5,859</u>	<u>(2,342)</u>	<u>3,517</u>
	88,449	(67,497)	20,952
<b>Restricted funds</b>			
Site development and building assets	-	(15,849)	(15,849)
WCVA Third Sector Resilience Fund	(1,087)	-	(1,087)
National Lottery Fund - Calon Farm	63,164	(61,438)	1,726
West Glamorgan Mental Health Fund CYP 21-22	22,182	(18,342)	3,840
Children in Need Small Grant 22-23	500	(9,000)	(8,500)
Seeds of Change Neighbourly Grant	-	(50)	(50)
Western Power Community Matters - Holiday Hunger	1,260	(760)	500
Landfill grant 22-23	39,983	(36,679)	3,304
Youth Bank 22-23	639	(639)	-
The Henry Smith Charity	16,300	(16,300)	-
Swansea Food Poverty 2022	3,900	(3,900)	-
RIF Mental Health for Adults	25,690	(21,026)	4,664
Playfund 22-23	<u>3,500</u>	<u>(2,870)</u>	<u>630</u>
	<u>176,031</u>	<u>(186,853)</u>	<u>(10,822)</u>
<b>TOTAL FUNDS</b>	<u>264,480</u>	<u>(254,350)</u>	<u>10,130</u>

SWANSEA COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
Free Reserves	118,127	7,303	33,010	158,440
Designated - Assets	6,930	(2,153)	-	4,777
Community Unrestricted	-	(296)	296	-
Child & Youth Earned	-	667	(667)	-
Adult Volunteers Earned	-	1,382	(1,382)	-
Education Earned	-	1,925	(1,925)	-
Animals Earned	-	3,952	(3,952)	-
Ground & Buildings	-	1,914	(1,914)	-
	125,057	14,694	23,466	163,217
<b>Restricted funds</b>				
Site development and building assets	77,799	(18,917)	9,813	68,695
WCVA Third Sector Resilience Fund	13,039	(14,284)	1,245	-
National Lottery Fund - Calon Farm	5,940	-	(5,940)	-
People's Health Trust	5,099	(3,025)	(2,074)	-
BBC Children In Need 2017-20 Extension	13,680	(11,730)	(1,950)	-
National Lottery Fund - Calon Farm	18,496	11,740	(12,464)	17,772
Landfill Disposal Tax Community Scheme	14,495	(12,311)	(2,184)	-
West Glamorgan Mental Health Fund CYP 21-22	-	2,431	(2,431)	-
Swansea Food Poverty Grant 2021	-	3,874	(3,874)	-
Volunteering Wales 2021 - 2022	-	1,795	(1,795)	-
Playfund SCC 21-22	-	548	(548)	-
Children in Need Small Grant 22-23	-	10,000	-	10,000
Summer of Fun Grant 2021	-	564	(564)	-
Winter of Wellbeing	-	1,080	(1,080)	-
Youth Bank Fund 2021-22	-	(380)	380	-
Seeds of Change Neighbourly Grant	-	50	-	50
	148,548	(28,565)	(23,466)	96,517
<b>TOTAL FUNDS</b>	<u>273,605</u>	<u>(13,871)</u>	<u>-</u>	<u>259,734</u>

**SWANSEA COMMUNITY FARM**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Free Reserves	45,162	(37,859)	7,303
Designated - Assets	-	(2,153)	(2,153)
Community Unrestricted	-	(296)	(296)
Child & Youth Earned	3,239	(2,572)	667
Adult Volunteers Earned	2,963	(1,581)	1,382
Education Earned	2,880	(955)	1,925
Animals Earned	5,320	(1,368)	3,952
Ground & Buildings	<u>1,919</u>	<u>(5)</u>	<u>1,914</u>
	61,483	(46,789)	14,694
<b>Restricted funds</b>			
Site development and building assets	-	(18,917)	(18,917)
WCVA Third Sector Resilience Fund	4,347	(18,631)	(14,284)
People's Health Trust	12,690	(15,715)	(3,025)
BBC Children In Need 2017-20 Extension	(1)	(11,729)	(11,730)
National Lottery Fund - Calon Farm	62,607	(50,867)	11,740
Landfill Disposal Tax Community Scheme	9,819	(22,130)	(12,311)
West Glamorgan Mental Health Fund CYP 21-22	11,535	(9,104)	2,431
Swansea Food Poverty Grant 2021	5,496	(1,622)	3,874
Volunteering Wales 2021 - 2022	19,732	(17,937)	1,795
Playfund SCC 21-22	2,500	(1,952)	548
Children in Need Small Grant 22-23	10,000	-	10,000
Summer of Fun Grant 2021	3,000	(2,436)	564
Winter of Wellbeing	4,750	(3,670)	1,080
Youth Bank Fund 2021-22	945	(1,325)	(380)
Seeds of Change Neighbourly Grant	<u>400</u>	<u>(350)</u>	<u>50</u>
	<u>147,820</u>	<u>(176,385)</u>	<u>(28,565)</u>
<b>TOTAL FUNDS</b>	<u>209,303</u>	<u>(223,174)</u>	<u>(13,871)</u>

**SWANSEA COMMUNITY FARM**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
Free Reserves	118,127	(798)	88,567	205,896
Designated - Assets	6,930	(4,203)	-	2,727
Cafe	-	453	(453)	-
Community Unrestricted	-	18,729	(18,729)	-
Child & Youth Earned	-	2,480	(2,480)	-
Adult Volunteers Earned	-	1,464	(1,464)	-
Education Earned	-	5,584	(5,584)	-
Animals Earned	-	6,506	(6,506)	-
Ground & Buildings	-	5,431	(5,431)	-
	<u>125,057</u>	<u>35,646</u>	<u>47,920</u>	<u>208,623</u>
<b>Restricted funds</b>				
Site development and building assets	77,799	(34,766)	9,813	52,846
WCVA Third Sector Resilience Fund	13,039	(15,371)	2,332	-
National Lottery Fund - Calon Farm	5,940	-	(5,940)	-
People's Health Trust	5,099	(3,025)	(2,074)	-
BBC Children In Need 2017-20 Extension	13,680	(11,730)	(1,950)	-
National Lottery Fund - Calon Farm	18,496	13,466	(25,017)	6,945
Landfill Disposal Tax Community Scheme	14,495	(12,311)	(2,184)	-
West Glamorgan Mental Health Fund CYP 21-22	-	6,271	(6,271)	-
Swansea Food Poverty Grant 2021	-	3,874	(3,874)	-
Volunteering Wales 2021 - 2022	-	1,795	(1,795)	-
Playfund SCC 21-22	-	548	(548)	-
Children in Need Small Grant 22-23	-	1,500	(1,500)	-
Summer of Fun Grant 2021	-	564	(564)	-
Winter of Wellbeing	-	1,080	(1,080)	-
Youth Bank Fund 2021-22	-	(380)	380	-
Western Power Community Matters - Holiday Hunger	-	500	(500)	-
Landfill grant 22-23	-	3,304	(1,854)	1,450
RIF Mental Health for Adults	-	4,664	(4,664)	-
Playfund 22-23	-	630	(630)	-
	<u>148,548</u>	<u>(39,387)</u>	<u>(47,920)</u>	<u>61,241</u>
<b>TOTAL FUNDS</b>	<u>273,605</u>	<u>(3,741)</u>	<u>-</u>	<u>269,864</u>

**SWANSEA COMMUNITY FARM**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Free Reserves	90,603	(91,401)	(798)
Designated - Assets	(1)	(4,202)	(4,203)
Cafe	473	(20)	453
Community Unrestricted	22,146	(3,417)	18,729
Child & Youth Earned	7,363	(4,883)	2,480
Adult Volunteers Earned	5,832	(4,368)	1,464
Education Earned	6,539	(955)	5,584
Animals Earned	9,199	(2,693)	6,506
Ground & Buildings	<u>7,778</u>	<u>(2,347)</u>	<u>5,431</u>
	149,932	(114,286)	35,646
<b>Restricted funds</b>			
Site development and building assets	-	(34,766)	(34,766)
WCVA Third Sector Resilience Fund	3,260	(18,631)	(15,371)
People's Health Trust	12,690	(15,715)	(3,025)
BBC Children In Need 2017-20 Extension	(1)	(11,729)	(11,730)
National Lottery Fund - Calon Farm	125,771	(112,305)	13,466
Landfill Disposal Tax Community Scheme	9,819	(22,130)	(12,311)
West Glamorgan Mental Health Fund CYP 21-22	33,717	(27,446)	6,271
Swansea Food Poverty Grant 2021	5,496	(1,622)	3,874
Volunteering Wales 2021 - 2022	19,732	(17,937)	1,795
Playfund SCC 21-22	2,500	(1,952)	548
Children in Need Small Grant 22-23	10,500	(9,000)	1,500
Summer of Fun Grant 2021	3,000	(2,436)	564
Winter of Wellbeing	4,750	(3,670)	1,080
Youth Bank Fund 2021-22	945	(1,325)	(380)
Seeds of Change Neighbourly Grant	400	(400)	-
Western Power Community Matters - Holiday Hunger	1,260	(760)	500
Landfill grant 22-23	39,983	(36,679)	3,304
Youth Bank 22-23	639	(639)	-
The Henry Smith Charity	16,300	(16,300)	-
Swansea Food Poverty 2022	3,900	(3,900)	-
RIF Mental Health for Adults	25,690	(21,026)	4,664
Playfund 22-23	<u>3,500</u>	<u>(2,870)</u>	<u>630</u>
	<u>323,851</u>	<u>(363,238)</u>	<u>(39,387)</u>
<b>TOTAL FUNDS</b>	<u>473,783</u>	<u>(477,524)</u>	<u>(3,741)</u>

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

SWANSEA COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

18. RESTRICTED FUNDS

WCVA Third Sector Resilience Grant	Salary costs for Fundraiser to generate income
BBC Children in Need 2017-20 - Extension	Child & Youth Programme - Growing Stronger Project - Staffing and expenses
National Lottery Fund - Calon Farm	Adult Volunteer & Training Programme - Calon Farm for All project.
People's Health Trust	Adult Volunteer and Training: Farm Ways to Wellbeing Project
Landfill Disposal Tax Community Scheme	Engaging volunteers and the community in Nature Conservation activities on the farm and heath.
West Glamorgan Mental Health Fund CYP	Salary Costs for Child and Youth staff to involve more YP struggling with their mental health
Seeds of Change Neighbourly Grant	Seeds and Tools for food and wildflower growing activities.
Volunteering Wales	Salary Cost for Youth Volunteer Support Worker and volunteer training and expenses to engage more YP in volunteering
Playfund	School Holiday Playscheme staffing and expenses
Children in Need Small grants	For spend in 22-23 additional staffing for Saturday Farm Clwb (CYP)
Summer of Fun	Additional School holiday playschemes for Covid affected families
Winter of Wellbeing Grant	Additional staffing and expenses to involve more young people struggling with wellbeing in Farm CY activities
Youth Bank	Fund for Spray Painting training for YP (applied for by YP)
Swansea Food Poverty Grant	Funding to feed those struggling with food poverty

**SWANSEA COMMUNITY FARM**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts in kind	-	214
Donations	<u>13,750</u>	<u>14,648</u>
	13,750	14,862
<b>Other trading activities</b>		
Earned income	38,683	15,119
Participant contributions	<u>2,575</u>	<u>-</u>
	41,258	15,119
<b>Investment income</b>		
Deposit account interest	430	207
<b>Charitable activities</b>		
Grants	206,906	177,320
<b>Other income</b>		
Other income	<u>2,136</u>	<u>1,795</u>
<b>Total incoming resources</b>	264,480	209,303
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Purchases	-	54
<b>Charitable activities</b>		
Wages	148,069	120,899
Social security	2,659	1,321
Pensions	6,205	4,707
Rates and water	799	444
Insurance	7,769	6,024
Light and heat	6,195	2,145
Telephone	1,346	3,292
Office, stationery and postage costs	1,574	914
Cleaning	1,020	2,535
Tools and materials	20,669	15,629
Staff expenses and training	2,027	3,525
Trainer costs	-	2,285
Repairs and renewals	4,706	3,316
Refreshments	149	-
Volunteer expenses	6,548	7,451
Animal supplies	8,239	8,649
Subscriptions & memberships	2,638	2,208
Security	476	293
Sundry expenses	35	-
Volunteer Training	5,135	4,720
Fundraising expenses	310	1,706
Depreciation	<u>17,898</u>	<u>21,070</u>
	244,466	213,133
<b>Support costs</b>		

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**SWANSEA COMMUNITY FARM**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	2023	2022
	£	£
<b>Support costs</b>		
<b>Support costs</b>		
Accountancy fees	4,094	3,112
Professional and consultancy fees	3,245	3,298
Bank Charges	703	2,020
Recruitment Expenses	<u>1,842</u>	<u>1,557</u>
	<u>9,884</u>	<u>9,987</u>
 Total resources expended	 <u>254,350</u>	 <u>223,174</u>
 <b>Net income/(expenditure)</b>	 <u><u>10,130</u></u>	 <u><u>(13,871)</u></u>

This page does not form part of the statutory financial statements