

REGISTERED COMPANY NUMBER: 03899645 (England and Wales)
REGISTERED CHARITY NUMBER: 1079907

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022**

FOR

SWANSEA COMMUNITY FARM

Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

SWANSEA COMMUNITY FARM

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Statement of Financial Position	10
Notes to the Financial Statements	11 to 24
Detailed Statement of Financial Activities	25 to 26

SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our Vision

To be an inspirational city farm, a valued and much-loved resource for the people of Swansea, serving as a model for healthy living, environmental sustainability and community participation, empowerment and cohesion.

Our Mission

Helping to reconnect people of all ages, backgrounds and abilities with their food, their environment and each other at the only city farm in Wales.

Our Aims

- To use the Farm as a high quality, sustainable community asset for enhancing the resilience of the local community and as an accessible resource for people of all ages to benefit from the five ways to wellbeing: connecting, giving to others, learning new skills, keeping active, and taking notice of nature.

- To enable disadvantaged children and young people and adults with a range of vulnerabilities to grow and flourish.

The activities of the farm are reported under four programme headings:

Child & Youth

Develops the skills, confidence, self-esteem and knowledge of children and young people between the ages of 8 and 18 through engagement in the running and development of Farm activities, training, and free play opportunities within a safe, supportive and stimulating environment.

Adult Volunteer & Training

Adult volunteers participate in the running and development of the Farm, equipping them with the knowledge, skills and confidence to move forward in life, improve their health, move towards further education or employment, and contribute positively to the Farm and wider communities.

Education

Providing farm-based training, employability programmes, school visits, and accredited courses based on outdoor, practical, hands-on learning and investigating a range of environment and food related issues.

Events and Community

Nature and wellbeing events, community fetes, and site hire to other community organisations and groups.

SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

ACHIEVEMENT AND PERFORMANCE

Despite the unforeseen challenges of this year, we have continued to provide opportunities for volunteering, training, school visits and play to hundreds of people in the local community.

Child and Youth Programme

Funded by partly by a grant extension from BBC Children in Need, and West Glamorgan Regional Integrated Partnership, this programme supports vulnerable young people from 8-18 years old, including those with autism, children who have experienced Adverse Childhood Experiences, and those with emotional or behavioural difficulties. We run weekly 'Farm Clwb' sessions.

Activities included:

- Trip to commercial sheep farm to learn about lambing
- Trip to silver cross for archery and orienteering
- Bushcraft Kidz sessions learning outdoor skills with the brilliant Julian and Budgie
- Maintaining and developing the children's play area
- A community Nativity
- 'Farmers in Pyjamas' for BBC Children in Need
- Spray painting sessions

From April 2021 to March 2022, 50 young people have taken part in Farm Clwb completing a total of 2662 hours of volunteering. 27% of the young people have a learning disability, 20% have an emotional or mental health concern (including eating disorders, OCD and Self-Harm) 23% have ASD.

Impact

Through recording the impact the Farm has had on the children and young people 23 reported a significant progress in increasing their skills, 16 made significant progress in feeling better about themselves and 21 made significant progression bettering their relationships

One young person said "I started attending the farm because it is a fun safe space and it has animals. Animals really help. It has given me a safe place to be outside where I can play with animals. It has helped to get me out of the house more. The people are nice. I feel safe and happy with the animals"

Guardian of a young person said "Z struggled with social settings and school - He has attended 4 schools including a PRU pre-diagnoses. Z has never been able to attend extra-curricular activities or playgroups because of his disruptive behaviours and dysregulation. Z's self-esteem has been very low, not able to make lasting friendships..... Since attending the Farm Z has gone from refusing to go to making friends, boosting his self-esteem and confidence. He has even been voted 'Star Farmer' by his peers."

Playschemes

22 playscheme sessions were held with 334 children attending across the year.
Feedback included "Such a lovely morning. The children enjoyed so much and so did I."
Fantastic venue, we will definitely be back, appealed to my 3-year-old and 14-year-old!!"

Wiggly Worms

92 children have taken part in the new toddler Wiggly Worms session.
Sessions include seeing the animals, story time, themed crafts and a cuppa for the adults sessions have been booked online through Eventbrite and have been very popular. Sessions are charged for so contribute towards earned income although some free spaces are always available.

14 Families attended additional toddler sessions run for a local young parents support group.

Wellbeing Wednesday

Wellbeing Wednesday is a once-a-month session for young people who are not attending formal education due to poor mental health. In the first 3 months 18 young people attended the sessions. With referrals from numerous organisations and departments throughout the council's family services.

SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Education and group visits

11 school visits took place including visits from pupil referral units and STF units. (Much of the school term was still affected by covid restrictions with schools not allowing trips)

Adult Volunteer and Training Programme

In the last 12 months, adult volunteers have continued to be central to the day to day running of the Farm and in return have been supported to improve their health, wellbeing, skills and confidence despite us having to limit numbers during lockdowns. Their work means that the Farm was able to reopen to the public from September 2021, which allowed many more people to enjoy the safe and stimulating play and green spaces at the Farm.

The main volunteer programme is funded by National Lottery Communities Fund which underpins all of our core work improving the wellbeing of adults through purposeful engagement in the work of the Farm.

In addition, we received WCVA funding for a Young People's Support Worker, who worked with us from autumn 2021 to March 2022 to increase our numbers of under-25 volunteers, and to offer them specific support for their wellbeing and training needs.

Numbers of adults involved:

We have worked with 115 volunteers this year, of whom 91 were new.

They contributed 6738 hours to the running of the Farm.

30% of our volunteers identify as living with a disability and over 50% have mental health issues.

Many are drawn to the opportunity to work outdoors and with animals, and to join a healthy, inclusive community. We have seen an increase in number of young volunteers, including many neurodiverse and trans young people. They find the supportiveness of the Farm community vital in improving their confidence.

Impact:

Since June 2018 we have been using the Short Warwick Edinburgh Wellbeing Scale to monitor the wellbeing improvements of volunteers over longer periods of time. The Scale provides a standardised evidence-based measurement tool to demonstrate impact. It is clear that many volunteers see wellbeing improvements after joining our programmes, especially as regards feeling useful and feeling connections with other people.

One young man said that Farm volunteering keeps him occupied. He's looking for work, but there aren't many workplaces which support autistic people. Of volunteering, he says:

'I definitely think that all the skills I've learnt and the confidence I've gained will help me a long way in the future. It's an opportunity to learn something and I'm always going to dive head first into it because there's lots of skills to learn and different bits and pieces.'

Another volunteer, who struggled with loneliness through lockdown, says if he wasn't here, 'I would probably just be sitting around at home doing nothing.' He loves learning and says, 'I'm always interested in learning new things, so coming up here has given me a chance to learn a little bit about nature.'

Volunteers really appreciate the social side of volunteering, especially since lockdown. One volunteer, who is new to Swansea, says: 'As an adult, it's quite tough to meet new people, especially if you're not in a workplace or if you're new to an area ... [volunteering is] a great way to meet people. It's completely new for me, getting good experience on the Farm and learning new skills. Every time I come, every week it's different and really fun.'

A SUMMARY OF OUR YEAR AT THE FARM

Since the farm first began as a charity over 25 years ago it has had to adapt to many external factors including local and national government priorities, contraction and expansion of funding opportunities and legislative changes and now a global pandemic. This year our focus has been supporting our community.

SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

During this financial year Swansea Council's Cabinet approved our lease application for 35 years. This needs to go to the legal team before final sign off.

FINANCIAL REVIEW

Investment policy

Under the Memorandum and Articles of Association, the Charity has the power to make any investment which the trustees see fit in furtherance of the Objects of the Farm.

The charity has a policy of keeping surplus liquid funds in short-term deposits which can be accessed readily.

FINANCIAL PERFORMANCE

The Farm's financial position remained stable in 2021-22.

As with all areas of activity the Covid19 restrictions had an impact on financial performance. With the easing of restrictions, our earned income this year was increased (£15,119 compared to £4,494 in the previous year) but has not returned to pre-pandemic levels. Many income generating activities such as café sales and school visits could not take place during the year. Whilst school and other activity that could take place outside have begun to return our café has remained closed.

We were fortunate to be awarded a Third Sector Resilience grant from WCVA in March 2021 specifically to invest in fundraising capacity as we anticipate income generation will remain challenging over the next year. The WCVA funding includes a loan element with 24 months interest free which will also help fund income generation.

We were also delighted to receive a grant from Lloyds Foundation towards unrestricted that also includes a package of training, consultancy and support for staff and trustees.

Income -£209,303 (£236,661 in 2020-21)

Total income decreased compared to the previous year as a result of not receiving covid relief grants, delaying some project activity and having restricted funds to carry over from the previous year. We are very grateful for the support and flexibility of all our grant funders during the year.

Expenditure - £ 223,174 (£182,587 in 2020-21)

Total expenditure increased due to adding staff members and delivering additional training and events postponed from the previous year. Most costs remained similar, and we were pleased to be able to continue running our main volunteering programmes for the whole year.

The Farm as a Going Concern

The Board of Trustees regard the Farm as a going concern.

SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Reserves policy

The Trustees have established a policy whereby the minimum unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the Charity should be equivalent to six months operating costs. At this level, the Trustees feel that the current activities of the Charity would be able to continue in the event of significant drop in funding. Should this occur, it would be necessary for the board to consider the required adjustments to funding and activities to meet the strategic goals of the organisation. At present the free reserves meet this target.

FINANCIAL SUMMARY

	£	£
Income for the year		
Grants - restricted and unrestricted	177,320	
Donations, gifts in kind and legacies	14,862	
Generated Income - earned, membership, fundraising	17,121	
	<hr/>	
Total Income		209,303
Total funds brought forward from 2020/21		
Unrestricted - designated	-	
Unrestricted - free reserves	118,128	
Restricted	70,749	
	<hr/>	
		188,877
		<hr/>
Total funds available to spend		398,180
Amounts spent during the year:		
Expenditure for the day to day running of the farm (inc depreciation)	223,174	
Less: depreciation	(21,070)	
	<hr/>	
		202,104
Balance for the year		
		196,076
Funds to be carried forward from 2021/22		
Unrestricted - designated		-
Unrestricted - free reserves		158,426
Restricted		27,836
		<hr/>
		186,262
		<hr/> <hr/>

- Total incoming resources at £209,303 was £27,358 lower than in 2020-21
- Cash expenditure at £223,174 was £40,587 higher than 2020-21.
- The other reserves held by the farm comprise of capital equipment. These have been funded out of both restricted and unrestricted funds and at the year end the amount of assets held by the farm were:
 - Farm assets from Restricted funds - £68,695
 - Farm assets from Unrestricted funds - £4,777

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Swansea Community Farm is a charitable company limited by guarantee, incorporated on 24th December 1999 and is a registered charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £10.

SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Directors of the Company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, one-third of the Trustees who are subject to rotation, retire at the Annual General Meeting and retiring Trustees who are eligible may declare their intention to stand for re-election.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03899645 (England and Wales)

Registered Charity number

1079907

Registered office

2 Pontarddulais Road
Fforestfach
Swansea
West Glamorgan
SA5 4BA

Trustees

Dallas Baker (left Jan 22)
Ann Bell (left March 21)
Chris Badman
Anne White
Sarah Daniels
Jonas Rae
Chris Boyce
Hayley Williams
Andrew Poole
Angela Williams (Appointed May 22)

Independent Examiner

Henry Lloyd Davies
Institute of Chartered Accountants in England and Wales
Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Lloyds Bank Plc
802 Oxford Street
Swansea
SA1 3AP

Swansea Building Society
11 Craddock Street
Swansea
SA1 3EW

Triodos Bank
Deanery Road
Bristol
BS1 5AS

STAFFING

Farm Manager
Wellbeing Officer
Child & Youth Worker
Fundraising Worker
Animal Wellbeing Worker
Youth Wellbeing Support Worker
Wellbeing Support Worker
Finance Worker

Kate Gibbs
Katharine Aylett
Cerys Jones
Louise Morgan
Alun Thomas
Aimee Passmore
Gordon Edwards
Meghana Ransing

Sessional Support Staff

Helen Emms, Paul Abraham, Peter Diamond, Shannon Tinnuche, Johnathan Robison, Laura Martin, Kate Williams

Thanks on behalf of the Farm to all of the above for their hard work and dedication over the year.

Approved by order of the board of trustees on 22 November 2022 and signed on its behalf by:



Mrs A Williams - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)**

Independent examiner's report to the trustees of Swansea Community Farm ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

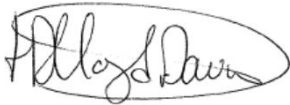
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Lloyd Davies
Institute of Chartered Accountants in England and Wales
Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: ..22 November 2022.....

SWANSEA COMMUNITY FARM

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	14,862	-	14,862	5,250
Charitable activities					
Community Farm		29,500	147,820	177,320	222,908
Other trading activities	3	15,119	-	15,119	4,494
Investment income	4	207	-	207	9
Other income		1,795	-	1,795	4,000
Total		<u>61,483</u>	<u>147,820</u>	<u>209,303</u>	<u>236,661</u>
EXPENDITURE ON					
Raising funds		16	38	54	1,702
Charitable activities					
Community Farm	6	46,772	176,348	223,120	180,885
Total		<u>46,788</u>	<u>176,386</u>	<u>223,174</u>	<u>182,587</u>
NET INCOME/(EXPENDITURE)		14,695	(28,566)	(13,871)	54,074
Transfers between funds	16	23,466	(23,466)	-	-
Net movement in funds		38,161	(52,032)	(13,871)	54,074
RECONCILIATION OF FUNDS					
Total funds brought forward		125,057	148,548	273,605	219,531
TOTAL FUNDS CARRIED FORWARD		<u><u>163,218</u></u>	<u><u>96,516</u></u>	<u><u>259,734</u></u>	<u><u>273,605</u></u>

The notes form part of these financial statements

SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	13	6,816	69,492	76,308	90,669
CURRENT ASSETS					
Debtors	14	9,031	7,297	16,328	6,762
Cash at bank and in hand		159,794	24,074	183,868	194,499
		<u>168,825</u>	<u>31,371</u>	<u>200,196</u>	<u>201,261</u>
CREDITORS					
Amounts falling due within one year	15	(12,424)	(4,346)	(16,770)	(18,325)
NET CURRENT ASSETS		<u>156,401</u>	<u>27,025</u>	<u>183,426</u>	<u>182,936</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>163,217</u>	<u>96,517</u>	<u>259,734</u>	<u>273,605</u>
NET ASSETS		<u>163,217</u>	<u>96,517</u>	<u>259,734</u>	<u>273,605</u>
FUNDS	16				
Unrestricted funds				163,217	125,057
Restricted funds				96,517	148,548
TOTAL FUNDS				<u>259,734</u>	<u>273,605</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 November 2022 and were signed on its behalf by:



Mrs A Williams - Trustee

The notes form part of these financial statements

SWANSEA COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is accounted for on an accruals basis and is shown in the financial statements when the Charity earns the unconditional right to the funds. Grants received for a specific purpose are treated as restricted funds. Revenue grants are credited directly to the Statement of Financial Activities and Capital grants are released over the life of the asset in line with the depreciation policy.

Donations and similar incoming resources represent monies received by the charity from charitable donations and gifts. These are recognised in the Statement of Financial Activities upon receipt.

Interest receivable is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Earned income is recognised on sale of goods or when the service is provided.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The costs of generating funds comprises those costs associated with generating income. Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities, both costs directly attributable and indirect support costs. Governance costs include those costs associated with meeting constitutional and statutory requirements of the Charity.

All costs allocated between expenditure categories are on a basis designed to reflect their resource usage. For some costs this means direct allocation to activities, other costs are apportioned, e.g. by staff time spent on the activity, or another equitable usage measure.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Site Development & Building - Over the term of the lease

SWANSEA COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Site Clearance & Equipment	- Straight line over 4 years
Fixtures and fittings	- Straight line over 4 years
Computer & other equipment	- Straight line over 4 years

Site clearance, development and building costs are capitalised and shown at cost including any incidental costs of acquisition, design costs and professional fees.

Site clearance, development and building costs have always historically been amortised over the life of the lease held, however as the lease is currently in negotiation for extension the Trustees have decided to depreciate over a life of 5 years from 01/04/2018 until the outcome of the lease extension is known. Once the outcome is known a decision will be made going forward on how to correctly depreciate the site clearance, development and building costs.

Corporation taxation

The charity is exempt from corporation tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Fund accounting

Unrestricted funds: 'Free reserves' are unrestricted funds not committed to specific projects, programmes or purposes and can be used in accordance with the charitable objectives at the discretion of the Trustees. 'Designated unrestricted funds' are part of the unrestricted funds which trustees have earmarked for a particular project or use, without restricting or committing the funds legally.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme or employees can enter an auto enrolment pension scheme. The charity contribution is restricted to the contributions disclosed in note 11. There were no outstanding contributions at the year end.

The money purchase plan is managed by Ashcourt Rowan and the plan invests the contributions made by the employee and employer in an investment fund to build up over the term of the plan. The pension fund is then converted into a pension upon the employee's normal retirement age which is defined as when they are eligible for a state pension. The total expense ratio of the plan is 2.5% and this is deducted from the investment fund annually. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

Company status

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES - continued

Company status

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Presentational and functional currency

The charity's presentational and functional currency is GBP.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Gifts in kind	214	-
Donations	14,648	5,250
	<u>14,862</u>	<u>5,250</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Earned income	15,119	4,494
	<u>15,119</u>	<u>4,494</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Investment income	207	9
	<u>207</u>	<u>9</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2022 Community Farm	2021 Total activities
	£	£
Grants	177,320	222,908
	<u>177,320</u>	<u>222,908</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Youth Bank	945	-
Swansea Council CYP fund (Playfund)	2,500	2,500
Volunteering Wales (WCVA)	19,732	-
Moondance Foundation	-	9,800
BBC Children In Need 2017-20	-	9,581
National Lottery Fund – Calon Farm	62,608	57,116
Persimmon Community Champions Grant	1,000	-
The Henry Smith Charity	-	29,800
Oakdale Trust	1,000	-
Peoples Health Trust	12,689	9,064
Austin Bailey Foundation	500	-
	<u>100,974</u>	<u>117,861</u>
Carried forward	100,974	117,861

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	2022	2021
	£	£
Brought forward	100,974	117,861
CYP Fund 2020 SCC	-	1,728
WCVA Third Sector Resilience Fund	4,346	13,039
Play Sustainability 2021	-	4,053
BBC Children In Need Extension	-	19,162
Swansea Food Poverty Fund 2020	-	945
Landfill Disposal Tax Community Scheme	9,820	39,278
Covid Business Support Grants	2,000	26,842
Food Poverty	5,495	-
Lloyds Bank Foundation for England & Wales	25,000	-
Neighbourly grant	400	-
Winter Of Wellbeing	4,750	-
Mental Health grant	11,535	-
Summer Of Fun	3,000	-
Children In Need Small Grants 22-23	10,000	-
	<u>177,320</u>	<u>222,908</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Community Farm	<u>213,133</u>	<u>9,987</u>	<u>223,120</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	126,927	101,429
Rates and water	444	881
Insurance	6,024	6,397
Light and heat	2,145	1,935
Telephone	3,292	2,433
Office, stationery and postage costs	914	2,429
Cleaning	2,535	1,204
Food purchases	-	1,679
Tools and materials	15,629	8,680
Staff expenses and training	3,525	2,700
Trainer costs	2,285	-
Repairs and renewals	3,316	5,043
Volunteer expenses	7,451	4,414
Animal supplies	8,649	6,694
Subscriptions & memberships	2,208	1,589
Security	293	1,043
Volunteer Training	4,720	2,009
Fundraising expenses	1,706	-
Depreciation	21,070	23,478
	<u>213,133</u>	<u>174,037</u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. SUPPORT COSTS

	Support costs
	£
Community Farm	9,987
	<u> </u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	21,070	23,476
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

During the year, no trustees had any reimbursed expenses (2021: £nil)

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

2022	2021
16	18
<u> </u>	<u> </u>

No employees had employee benefits in excess of £60,000 (2021: nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are charged to funds based on the hours worked relating to that fund.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: £nil). Trustees had no reimbursed expenses during the year (2021:£nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

The key management personnel of the charity comprise of the trustees and the Volunteer and Training manager of the charity. The total employee benefits of the key management personnel of the charity were £31,428 (2021: £29,261).

	31/03/22	31/03/21
	£	£
Wages and salaries	120,900	97,891
Social security costs	1,321	87
Other pension costs	4,707	3,450
	<u> </u>	<u> </u>
	126,928	101,428
	<u> </u>	<u> </u>

The average number of employees for the year was 16 (2021:18)

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,747	503	5,250
Charitable activities			
Community Farm	36,642	186,266	222,908
Other trading activities	4,494	-	4,494
Investment income	9	-	9
Other income	4,000	-	4,000
Total	<u>49,892</u>	<u>186,769</u>	<u>236,661</u>
EXPENDITURE ON			
Raising funds	-	1,702	1,702
Charitable activities			
Community Farm	40,610	140,275	180,885
Total	<u>40,610</u>	<u>141,977</u>	<u>182,587</u>
NET INCOME	9,282	44,792	54,074
Transfers between funds	<u>32,090</u>	<u>(32,090)</u>	<u>-</u>
Net movement in funds	41,372	12,702	54,074
RECONCILIATION OF FUNDS			
Total funds brought forward	83,682	135,849	219,531
TOTAL FUNDS CARRIED FORWARD	<u><u>125,054</u></u>	<u><u>148,551</u></u>	<u><u>273,605</u></u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. TANGIBLE FIXED ASSETS

	Site Development & Building £	Site Clearance & Equipment £	Fixtures and fittings £	Computer & other equipment £	Totals £
COST					
At 1 April 2021	626,927	19,885	22,125	19,398	688,335
Additions	-	-	3,874	2,835	6,709
	<u>626,927</u>	<u>19,885</u>	<u>25,999</u>	<u>22,233</u>	<u>695,044</u>
At 31 March 2022	626,927	19,885	25,999	22,233	695,044
DEPRECIATION					
At 1 April 2021	538,898	19,885	19,997	18,886	597,666
Charge for year	18,513	-	1,677	880	21,070
	<u>557,411</u>	<u>19,885</u>	<u>21,674</u>	<u>19,766</u>	<u>618,736</u>
At 31 March 2022	557,411	19,885	21,674	19,766	618,736
NET BOOK VALUE					
At 31 March 2022	<u>69,516</u>	<u>-</u>	<u>4,325</u>	<u>2,467</u>	<u>76,308</u>
At 31 March 2021	<u>88,029</u>	<u>-</u>	<u>2,128</u>	<u>512</u>	<u>90,669</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	10,572	521
Prepayments and accrued income	5,756	6,241
	<u>16,328</u>	<u>6,762</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Creditors	2,307	6,535
Other creditors	9,075	4,346
Accrued expenses	5,388	7,444
	<u>16,770</u>	<u>18,325</u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
Free Reserves	118,127	7,303	33,010	158,440
Designated - Assets	6,930	(2,153)	-	4,777
Community Unrestricted	-	(296)	296	-
Child & Youth Earned	-	667	(667)	-
Adult Volunteers Earned	-	1,382	(1,382)	-
Education Earned	-	1,925	(1,925)	-
Animals Earned	-	3,952	(3,952)	-
Ground & Buildings	-	1,914	(1,914)	-
	<u>125,057</u>	<u>14,694</u>	<u>23,466</u>	<u>163,217</u>
Restricted funds				
Site development and building assets	77,799	(18,917)	9,813	68,695
WCVA Third Sector Resilience Fund	13,039	(14,284)	1,245	-
National Lottery Fund - Calon Farm	5,940	-	(5,940)	-
People's Health Trust	5,099	(3,025)	(2,074)	-
BBC Children In Need 2017-20 Extension	13,680	(11,730)	(1,950)	-
National Lottery Fund - Calon Farm	18,496	11,740	(12,464)	17,772
Landfill Disposal Tax Community Scheme	14,495	(12,311)	(2,184)	-
West Glamorgan Mental Health Fund CYP 21-22	-	2,431	(2,431)	-
Swansea Food Poverty Grant 2021	-	3,874	(3,874)	-
Volunteering Wales 2021 - 2022	-	1,795	(1,795)	-
Playfund SCC 21-22	-	548	(548)	-
Children in Need Small Grant 22-23	-	10,000	-	10,000
Summer of Fun Grant 2021	-	564	(564)	-
Winter of Wellbeing	-	1,080	(1,080)	-
Youth Bank Fund 2021-22	-	(380)	380	-
Seeds of Change Neighbourly Grant	-	50	-	50
	<u>148,548</u>	<u>(28,565)</u>	<u>(23,466)</u>	<u>96,517</u>
TOTAL FUNDS	<u><u>273,605</u></u>	<u><u>(13,871)</u></u>	<u><u>-</u></u>	<u><u>259,734</u></u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Free Reserves	45,162	(37,859)	7,303
Designated - Assets	-	(2,153)	(2,153)
Community Unrestricted	-	(296)	(296)
Child & Youth Earned	3,239	(2,572)	667
Adult Volunteers Earned	2,963	(1,581)	1,382
Education Earned	2,880	(955)	1,925
Animals Earned	5,320	(1,368)	3,952
Ground & Buildings	1,919	(5)	1,914
	<hr/>	<hr/>	<hr/>
	61,483	(46,789)	14,694
Restricted funds			
Site development and building assets	-	(18,917)	(18,917)
WCVA Third Sector Resilience Fund	4,347	(18,631)	(14,284)
People's Health Trust	12,690	(15,715)	(3,025)
BBC Children In Need 2017-20 Extension	(1)	(11,729)	(11,730)
National Lottery Fund - Calon Farm	62,607	(50,867)	11,740
Landfill Disposal Tax Community Scheme	9,819	(22,130)	(12,311)
West Glamorgan Mental Health Fund CYP 21-22	11,535	(9,104)	2,431
Swansea Food Poverty Grant 2021	5,496	(1,622)	3,874
Volunteering Wales 2021 - 2022	19,732	(17,937)	1,795
Playfund SCC 21-22	2,500	(1,952)	548
Children in Need Small Grant 22-23	10,000	-	10,000
Summer of Fun Grant 2021	3,000	(2,436)	564
Winter of Wellbeing	4,750	(3,670)	1,080
Youth Bank Fund 2021-22	945	(1,325)	(380)
Seeds of Change Neighbourly Grant	400	(350)	50
	<hr/>	<hr/>	<hr/>
	147,820	(176,385)	(28,565)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	209,303	(223,174)	(13,871)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
Free Reserves	77,435	-	40,693	118,128
Designated - Assets	6,247	(1,893)	2,575	6,929
Cafe	-	54	(54)	-
Child & Youth Earned	-	117	(117)	-
Adult Volunteers Earned	-	1,669	(1,669)	-
Education Earned	-	(388)	388	-
Animals Earned	-	2,099	(2,099)	-
Ground & Buildings	-	43	(43)	-
Core	-	7,584	(7,584)	-
	<u>83,682</u>	<u>9,285</u>	<u>32,090</u>	<u>125,057</u>
Restricted funds				
Site development and building assets	94,479	(21,585)	4,905	77,799
The Henry Smith Charity	-	8,740	(8,740)	-
CYP Youth Fund SCC	-	389	(389)	-
WCVA Third Sector Resilience Fund	-	13,039	-	13,039
Garfield Weston Foundation	11,099	(6,588)	(4,511)	-
BBC Children In Need 2017-20	7,913	(5,829)	(2,084)	-
National Lottery Fund - Calon Farm	11,480	(1,448)	(4,092)	5,940
People's Health Trust	10,878	(3,745)	(2,034)	5,099
Playfund 2020-2021 SCC	-	510	(510)	-
BBC Children In Need 2017-20 Extension	-	13,680	-	13,680
Swansea Food Poverty Fund 2020	-	(1)	1	-
National Lottery Fund - Calon Farm	-	29,856	(11,360)	18,496
Landfill Disposal Tax Community Scheme	-	17,771	(3,276)	14,495
	<u>135,849</u>	<u>44,789</u>	<u>(32,090)</u>	<u>148,548</u>
TOTAL FUNDS	<u>219,531</u>	<u>54,074</u>	<u>-</u>	<u>273,605</u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Designated - Assets	-	(1,893)	(1,893)
Cafe	56	(2)	54
Child & Youth Earned	117	-	117
Adult Volunteers Earned	2,500	(831)	1,669
Education Earned	(245)	(143)	(388)
Animals Earned	2,081	18	2,099
Ground & Buildings	43	-	43
Core	45,340	(37,756)	7,584
	<hr/>	<hr/>	<hr/>
	49,892	(40,607)	9,285
Restricted funds			
Site development and building assets	-	(21,585)	(21,585)
The Henry Smith Charity	29,800	(21,060)	8,740
CYP Youth Fund SCC	1,728	(1,339)	389
WCVA Third Sector Resilience Fund	13,039	-	13,039
Garfield Weston Foundation	1	(6,589)	(6,588)
BBC Children In Need 2017-20	9,581	(15,410)	(5,829)
National Lottery Fund - Calon Farm	-	(1,448)	(1,448)
People's Health Trust	9,065	(12,810)	(3,745)
Playfund 2020-2021 SCC	2,499	(1,989)	510
Play Sustainability Grant 2021	4,053	(4,053)	-
BBC Children In Need 2017-20 Extension	19,162	(5,482)	13,680
Swansea Food Poverty Fund 2020	946	(947)	(1)
National Lottery Fund - Calon Farm	57,116	(27,260)	29,856
Landfill Disposal Tax Community Scheme	39,279	(21,508)	17,771
Groundworks	500	(500)	-
	<hr/>	<hr/>	<hr/>
	186,769	(141,980)	44,789
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>236,661</u>	<u>(182,587)</u>	<u>54,074</u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
Free Reserves	77,435	7,303	73,703	158,441
Designated - Assets	6,247	(4,046)	2,575	4,776
Cafe	-	54	(54)	-
Community Unrestricted	-	(296)	296	-
Child & Youth Earned	-	784	(784)	-
Adult Volunteers Earned	-	3,051	(3,051)	-
Education Earned	-	1,537	(1,537)	-
Animals Earned	-	6,051	(6,051)	-
Ground & Buildings	-	1,957	(1,957)	-
Core	-	7,584	(7,584)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	83,682	23,979	55,556	163,217
Restricted funds				
Site development and building assets	94,479	(40,502)	14,718	68,695
The Henry Smith Charity	-	8,740	(8,740)	-
CYP Youth Fund SCC	-	389	(389)	-
WCVA Third Sector Resilience Fund	-	(1,245)	1,245	-
Garfield Weston Foundation	11,099	(6,588)	(4,511)	-
BBC Children In Need 2017-20	7,913	(5,829)	(2,084)	-
National Lottery Fund - Calon Farm	11,480	(1,448)	(10,032)	-
People's Health Trust	10,878	(6,770)	(4,108)	-
Playfund 2020-2021 SCC	-	510	(510)	-
BBC Children In Need 2017-20 Extension	-	1,950	(1,950)	-
Swansea Food Poverty Fund 2020	-	(1)	1	-
National Lottery Fund - Calon Farm	-	41,596	(23,824)	17,772
Landfill Disposal Tax Community Scheme	-	5,460	(5,460)	-
West Glamorgan Mental Health Fund CYP 21-22	-	2,431	(2,431)	-
Swansea Food Poverty Grant 2021	-	3,874	(3,874)	-
Volunteering Wales 2021 - 2022	-	1,795	(1,795)	-
Playfund SCC 21-22	-	548	(548)	-
Children in Need Small Grant 22-23	-	10,000	-	10,000
Summer of Fun Grant 2021	-	564	(564)	-
Winter of Wellbeing	-	1,080	(1,080)	-
Youth Bank Fund 2021-22	-	(380)	380	-
Seeds of Change Neighbourly Grant	-	50	-	50
	<hr/>	<hr/>	<hr/>	<hr/>
	135,849	16,224	(55,556)	96,517
TOTAL FUNDS	<hr/>	<hr/>	<hr/>	<hr/>
	219,531	40,203	-	259,734

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Free Reserves	45,162	(37,859)	7,303
Designated - Assets	-	(4,046)	(4,046)
Cafe	56	(2)	54
Community Unrestricted	-	(296)	(296)
Child & Youth Earned	3,356	(2,572)	784
Adult Volunteers Earned	5,463	(2,412)	3,051
Education Earned	2,635	(1,098)	1,537
Animals Earned	7,401	(1,350)	6,051
Ground & Buildings	1,962	(5)	1,957
Core	45,340	(37,756)	7,584
	<hr/>	<hr/>	
	111,375	(87,396)	23,979
Restricted funds			
Site development and building assets	-	(40,502)	(40,502)
The Henry Smith Charity	29,800	(21,060)	8,740
CYP Youth Fund SCC	1,728	(1,339)	389
WCVA Third Sector Resilience Fund	17,386	(18,631)	(1,245)
Garfield Weston Foundation	1	(6,589)	(6,588)
BBC Children In Need 2017-20	9,581	(15,410)	(5,829)
National Lottery Fund - Calon Farm	-	(1,448)	(1,448)
People's Health Trust	21,755	(28,525)	(6,770)
Playfund 2020-2021 SCC	2,499	(1,989)	510
Play Sustainability Grant 2021	4,053	(4,053)	-
BBC Children In Need 2017-20 Extension	19,161	(17,211)	1,950
Swansea Food Poverty Fund 2020	946	(947)	(1)
National Lottery Fund - Calon Farm	119,723	(78,127)	41,596
Landfill Disposal Tax Community Scheme	49,098	(43,638)	5,460
Groundworks	500	(500)	-
West Glamorgan Mental Health Fund CYP 21-22	11,535	(9,104)	2,431
Swansea Food Poverty Grant 2021	5,496	(1,622)	3,874
Volunteering Wales 2021 - 2022	19,732	(17,937)	1,795
Playfund SCC 21-22	2,500	(1,952)	548
Children in Need Small Grant 22-23	10,000	-	10,000
Summer of Fun Grant 2021	3,000	(2,436)	564
Winter of Wellbeing	4,750	(3,670)	1,080
Youth Bank Fund 2021-22	945	(1,325)	(380)
Seeds of Change Neighbourly Grant	400	(350)	50
	<hr/>	<hr/>	
	334,589	(318,365)	16,224
TOTAL FUNDS			
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	445,964	(405,761)	40,203

SWANSEA COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

18. RESTRICTED FUNDS

WCVA Third Sector Resilience Grant	Salary costs for Fundraiser to generate income
BBC Children in Need 2017-20	Farm based activities for children and young people to increase confidence, improve life skills, health and wellbeing
Playfund 2020-2021 SCC	School holiday playscheme.
BBC Children in Need 2017-20 - Extension	Child & Youth Programme - Growing Stronger Project - Staffing and expenses
National Lottery Fund - Calon Farm	Adult Volunteer & Training Programme - Calon Farm for All project.
People's Health Trust	Adult Volunteer and Training: Farm Ways to Wellbeing Project
Landfill Disposal Tax Community Scheme	Engaging volunteers and the community in Nature Conservation activities on the farm and heath.
Children in Need Small Grant	Contribution to Farm based activities for young people- sessional staff and expenses
West Glamorgan Mental Health Fund CYP	Salary Costs for Child and Youth staff to involve more YP struggling with their mental health
Seeds of Change Neighbourly Grant	Seeds and Tools for food and wildflower growing activities.
Volunteering Wales 21-22	Salary Cost for Youth Volunteer Support Worker and volunteer training and expenses to engage more YP in volunteering
Playfund 2021-22	School Holiday Playscheme staffing and expenses
Children in Need Small grants 22-23	For spend in 22-23 additional staffing for Saturday Farm Clwb (CYP)
Summer of Fun	Additional School holiday playschemes for Covid affected families
Winter of Wellbeing Grant	Additional staffing and expenses to involve more young people struggling with wellbeing in Farm CY activities
Youth Bank	Fund for Spray Painting training for YP (applied for by YP)
Swansea Food Poverty Grant 2021	Funding to feed those struggling with food poverty

SWANSEA COMMUNITY FARM
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts in kind	214	-
Donations	14,648	5,250
	14,862	5,250
Other trading activities		
Earned income	15,119	4,494
Investment income		
Investment income	207	9
Charitable activities		
Grants	177,320	222,908
Other income		
Other income	1,795	4,000
Total incoming resources	209,303	236,661
EXPENDITURE		
Other trading activities		
Purchases	54	-
Wages	-	1,702
	54	1,702
Charitable activities		
Wages	120,899	97,891
Social security	1,321	87
Pensions	4,707	3,451
Rates and water	444	881
Insurance	6,024	6,397
Light and heat	2,145	1,935
Telephone	3,292	2,433
Office, stationery and postage costs	914	2,429
Cleaning	2,535	1,204
Food purchases	-	1,679
Tools and materials	15,629	8,680
Staff expenses and training	3,525	2,700
Trainer costs	2,285	-
Repairs and renewals	3,316	5,043
Volunteer expenses	7,451	4,414
Animal supplies	8,649	6,694
Subscriptions & memberships	2,208	1,589
Carried forward	185,344	147,507

This page does not form part of the statutory financial statements

SWANSEA COMMUNITY FARM
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
Charitable activities		
Brought forward	185,344	147,507
Security	293	1,043
Volunteer Training	4,720	2,009
Fundraising expenses	1,706	-
Depreciation	21,070	23,478
	213,133	174,037
 Support costs		
 Support costs		
Accountancy fees	3,112	3,963
Professional and consultancy fees	3,298	1,583
Bank Charges	2,020	39
Recruitment Expenses	1,557	1,263
	9,987	6,848
 Total resources expended	223,174	182,587
 Net (expenditure)/income	(13,871)	54,074

This page does not form part of the statutory financial statements