

REGISTERED COMPANY NUMBER: 03899645 (England and Wales)
REGISTERED CHARITY NUMBER: 1079907

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021**

FOR

SWANSEA COMMUNITY FARM

**Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA**

SWANSEA COMMUNITY FARM

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FOR THE YEAR ENDED 31 MARCH 2021**

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SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our Vision

To be an inspirational city farm, a valued and much loved resource for the people of Swansea, serving as a model for healthy living, environmental sustainability and community participation, empowerment and cohesion.

Our Mission

Helping to reconnect people of all ages, backgrounds and abilities with their food, their environment and each other at the only city farm in Wales.

Our Aims

- o To use the farm as a high quality, sustainable community asset for enhancing the resilience of the local community and as an accessible resource for people of all ages to benefit from the five ways to wellbeing: connecting, giving to others, learning new skills, keeping active, and taking notice of nature.
- o To enable disadvantaged children and young people and adults with a range of vulnerabilities to grow and flourish.

The activities of the farm are reported under four programme headings:

Child & Youth

Develops the skills, confidence, self-esteem and knowledge of children and young people between the ages of 8 and 18 through engagement in the running and development of Farm activities, training, and free play opportunities within a safe, supportive and stimulating environment.

Adult Volunteer & Training :

Adult volunteers participate in the running and development of the Farm, equipping them with the knowledge, skills and confidence to move forward in life, improve their health, move towards further education or employment, and contribute positively to the Farm and wider communities.

Education:

Providing farm-based training, employability programmes, school visits, and accredited courses based on outdoor, practical, hands on learning and investigating a range of environment and food related issues.

Events and Community:

Nature and wellbeing events, community fetes, and site hire to other community organisations and groups.

SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

ACHIEVEMENT AND PERFORMANCE

Despite the unforeseen challenges of this year we have continued to provide opportunities for volunteering, training, school visits and play to hundreds of people in the local community.

Child and Youth Programme

Funded largely by a three year grant from BBC Children in Need, this programme supports vulnerable young people from 8-18 years old, including those with autism, children who have experienced Adverse Childhood Experiences, and those with emotional or behavioural difficulties. This year we delivered Saturday Farm Clwb sessions. We also ran outdoor play schemes during school holidays funded by Swansea Council's play team

Activities included:

- o Hatching chicks and ducks
- o Welcoming two new donkeys
- o Maintaining the children's play areas
- o Celebrating Halloween
- o Taking part in online sessions that included seed planting and bird watching during lockdown

From April 2020 to March 2021, 42 young people have taken part in Farm Clwb (the Saturday work day for Children & Young People). 67% of the young people identified as having a physical, mental health and wellbeing need. 13% have a physical disability, 27% a learning disability and 23% have Autistic Spectrum Disorders. During the temporary closure of the Farm due to Covid restrictions we moved some sessions online, hosting 24 online tea break sessions on zoom.

Impact

Through recording the impact the Farm has had on the children and young people 22 reported a significant progress in increasing their skills, 19 made significant progress in feeling better about themselves and 29 made significant progression bettering their relationships.

72% of the Farm young people felt taking part had improved their relationships

86% of the current group say they feel better about themselves since joining the farm

One young person said "The Farm has always helped me be the best I can be - they have shown me that some things aren't as hard as they seem"

More feedback from the young people 'While at the farm I feel like I have more choice and can use my initiative' and 'It makes you feel included, you can try new things but you don't have to be pressured'

Playschemes

11 playscheme sessions were held with 52 children and young people attending.

Feedback from a family 'We love that we include all of our children they love to play with all of the games available here. I love that we are treated as a family.'

Family with multiple needs 'Very well run, safe, staff are friendly, children love being here, lots of help with child with additional needs.'

Adult Volunteer and Training Programme

In the last 12 months, despite the additional challenges of the pandemic, adult volunteers have continued to be central to the day to day running of the farm and in return been supported to improve their health, wellbeing, skills and confidence.

SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

In April 2020 we secured funding to extend our Calon Farm programme funded by the National Lottery Community Fund (formerly the Big Lottery Fund) for another four years through a project called Calon Farm for All, which increased our capacity to engage more people in the life of the farm. This means that we have capacity to extend the reach of the project by working with other community groups around wildlife friendly gardening, nature and conservation and using green spaces to improve wellbeing.

During the pandemic we diverted some of project the staffing into distributing food parcels, making care calls, start online groups and set challenges and fun tasks to boost engagement and connection. Volunteers did not attend the farm in person between March 14th and May 31st 2020.

Numbers of adults involved

We have worked with 77 volunteers this year, 30 of whom were new. They contributed 3423 hours to the running of the Farm. We have seen an increase in volunteers who are Asylum Seekers from Central America and of referrals through probation services and women's organisations.

30% of our volunteers identify as living with a disability

Many are drawn to the opportunity to work outdoors and with animals, and to join a healthy, inclusive community.

Impact:

Since June 2018 we have been using the Short Warwick Edinburgh Wellbeing Scale to monitor the wellbeing improvements of volunteers over longer periods of time. The Scale provides a standardised evidence-based measurement tool to demonstrate impact. Our database helps us build and extract data from this over the next year but it is clear that many volunteers see wellbeing improvements after joining our programmes.

One young man with an ASD diagnosis and a chronic health issue said 'if I wasn't working at the Farm I would be staying at home, probably feeling really lonely'.

Other volunteers said:

'It's been a hard time for me, I have been on my own for a long time, so being at the farm is fantastic and my children love the farm too, my daughter and son go to the Saturday group, all of us as a family love it, it's so lovely and wonderful you guys are like a family, it's like my Swansea family you guys are lovely people we eat together, talk together, it gives me the feeling of belonging, it helps with the isolation always someone to chat to, fell like I can talk about issues.'

'Seeing other people, getting to know everyone, even the postman, it's a friendly environment and very welcoming, you are there because you want to be there.'

'The community are friendly, they are a broad section of people, people from different backgrounds, all sorts and everyone is welcome.' He says that he enjoys the tea breaks - 'listening to all the different people talking, sometimes the conversation is interesting, and people seem to have a laugh too.'

'It keeps your brain active and I find that I am not as lonely.'

Of the support received during lockdown, one volunteer said 'the support has been outstanding, I am really grateful and surprised by the generosity of the food parcels.'

Education

SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Our Farm based school visits programme offers practical Food and Farming sessions where pupils learn hands on about rearing animals, growing and producing food, and protecting the environment and we have introduced new sessions on the impact of Food Miles, composting to reduce food waste and the ways that worms are vital to soil health. School visits have slowed down considerably as schooling has been affected by the pandemic. This year we have developed sessions around nature conservation on Cadle Heath (an area of urban heathland next to the farm) and been funded to work directly with local schools on this.

Numbers:

175 children participated in school visits from April 2020 - March 2021. For most of the year school trips were not allowed to take place due to the pandemic.

Evaluations from teachers were all marked very good with feedback including:

'This was great, so different. The kids will never forget this morning!'

'The staff tailored the session to the children and followed their interests, e.g. allowing them to hand feed the animals. Myself and the children enjoyed listening to the fun facts e.g. a worm has 10 hearts.'

'The staff were warm and welcoming and engaged the children well'

'The children enjoyed the pollinator game and seeing the inside of the hive most!'

And some of the children:

'I liked all of the minutes down the farm- the goat ate my hazel'

Events and Community Activities:

We have been unable to welcome visitors or run open community activities during this reporting period.

A SUMMARY OF OUR YEAR AT THE FARM

Since the farm first began as a charity over 25 years ago it has had to adapt to many external factors including local and national government priorities, contraction and expansion of funding opportunities and legislative changes and now a global pandemic. This year our focus has been supporting our community.

During this financial year Swansea Council's Cabinet approved our lease application for 35 years. This needs to go to Welsh Government and the legal team before final sign off.

FINANCIAL REVIEW

Investment policy

Under the Memorandum and Articles of Association, the Charity has the power to make any investment which the trustees see fit in furtherance of the Objects of the Farm.

The charity has a policy of keeping surplus liquid funds in short-term deposits which can be accessed readily.

SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

FINANCIAL REVIEW

FINANCIAL PERFORMANCE

The Farm's financial position remained stable in 2020-21, and as of 31 March 2021 reserves had increased to the target level - which was a key objective to improve the Farm's sustainability.

As with all areas of activity the Covid19 restrictions had an impact on financial performance. Our earned income this year was significantly reduced (2021: £4,494, 2020: £25,861). Many income generating activities such as café sales and school visits could not take place and our reliance on grant funding increased. Fortunately, we were able to access Welsh Government business support grants including the furlough scheme to help manage the reduction this year. We expect limitations on activities to continue into 2021-22, which will impact our ability to generate earned income in the next 12 months.

Two large, multi-year grants, meeting management costs and limited site costs ended in March 2021. Seeking new funding for these is a key aim for 2021-22.

We were fortunate to be awarded a Third Sector Resilience grant from WCVA in March 2021 specifically to invest in fundraising capacity as we anticipate income generation will remain challenging over the next year. The WCVA funding includes a loan element with 24 months interest free which will also aid income generation.

Income - £236,661 (2020: £197,138)

Total income increased by 20% compared to the previous year as a result of securing several new project grants. Support provided by the Government during the COVID-19 pandemic restrictions replaced the income normally generated from earned income sources. Grant income was 94% of total income with 6% from donations and earned income. We are very grateful for the support and flexibility of all our grant funders during the year.

Expenditure - £ 182,587 (2020: £189,866)

Total expenditure reduced by 4% due to reductions in some activities during the COVID-19 pandemic restrictions e.g. training and events. Most costs remained similar, and we were pleased to be able to continue running our main volunteering programmes for much of the year (with adaptations).

The Farm as a Going Concern

The Board of Trustees regard the Farm as a going concern.

SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

FINANCIAL REVIEW

Reserves policy

The Trustees have established a policy whereby the minimum unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the Charity should be equivalent to six months operating costs. At this level, the Trustees feel that the current activities of the Charity would be able to continue in the event of significant drop in funding. Should this occur, it would be necessary for the board to consider the required adjustments to funding and activities to meet the strategic goals of the organisation. At present the free reserves meet this target.

FINANCIAL SUMMARY

	£	£
Income for the year		
Grants - restricted and unrestricted	222,908	
Donations, gifts in kind and legacies	5,250	
Generated Income - earned, membership, fundraising	4,503	
	<hr/>	
Total Income		232,661
Total funds brought forward from 2019/20		
Unrestricted - designated	.	
Unrestricted - free reserves	77,435	
Restricted	41,370	
	<hr/>	
		118,805
Total funds available to spend		351,466
Amounts spent during the year:		
Expenditure for the day to day running of the farm (inc depreciation)	182,587	
Less: depreciation	(23,478)	
	<hr/>	
		159,109
Balance for the year		192,357
Funds to be carried forward from 2020/21		
Unrestricted - designated	.	
Unrestricted - free reserves	118,128	
Restricted	70,749	
	<hr/>	
		188,877
		<hr/> <hr/>

- Total incoming resources at £236,661 was £39,524 higher than in 2019-20
- Cash expenditure at £159,109 was £2,818 lower than 2019-20.
- The other reserves held by the farm comprise of capital equipment. These have been funded out of both restricted and unrestricted funds and at the year end the amount of assets held by the farm were:
 - Farm assets from Restricted funds - £77,799
 - Farm assets from Unrestricted funds - £6,929

SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Swansea Community Farm is a charitable company limited by guarantee, incorporated on 24th December 1999 and is a registered charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The Directors of the Company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, one-third of the Trustees who are subject to rotation, retire at the Annual General Meeting and retiring Trustees who are eligible may declare their intention to stand for re-election.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03899645 (England and Wales)

Registered Charity number
1079907

Registered office
2 Pontarddulais Road
Forestfach
Swansea
West Glamorgan
SA5 4BA

Trustees
Ann Bell (left March 21)
Anne White
Christopher Boyce
Chris Badman
Sarah Daniels
Dallas Baker
Anne Lewis
Jonas Rae

Independent Examiner
Henry Lloyd Davies
Institute of Chartered Accountants in England and Wales
Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Lloyds Bank Plc
802 Oxford Street
Swansea
SA1 3AP

Swansea Building Society

11 Craddock Street
Swansea
SA1 3EW

Triodos Bank

Deanery Road
Bristol
BS1 5AS

STAFFING

Farm Manager

Finance Officer

Finance Worker

Child & Youth Worker

Wellbeing Officer

Animal Wellbeing Worker

Wellbeing Support Worker - left Jun 2020

Wellbeing Support Worker

Development Officer - left Jan 2021

Kate Gibbs

Ruth Domoney

Joanne Carrol

Cerys Jones

Katharine Aylett

Alun Thomas

Katie Berney

Gordon Edwards

Sharon Hewitt

Sessional Support Staff

Dawn Passmore, Helen Emms, Kate Davies, Paul Abraham, Peter Diamond, Shannon Tinnuche, Johnathan Robison, Laura Martin

Thanks on behalf of the Farm to all of the above for their hard work and dedication over the year.

Approved by order of the board of trustees on 29 Sept 2021 and signed on its behalf by:


.....
D Baker - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)**

Independent examiner's report to the trustees of Swansea Community Farm ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Lloyd Davies
Institute of Chartered Accountants in England and Wales
Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 28/9/2021

SWANSEA COMMUNITY FARM

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	4,747	503	5,250	8,089
Charitable activities Community Farm	5	36,642	186,266	222,908	162,922
Other trading activities	3	4,494	-	4,494	25,902
Investment income	4	9	-	9	224
Other income		4,000	-	4,000	-
Total		<u>49,892</u>	<u>186,769</u>	<u>236,661</u>	<u>197,137</u>
 EXPENDITURE ON					
Raising funds		-	1,702	1,702	2,878
Charitable activities Community Farm	6	40,610	140,275	180,885	186,987
Total		<u>40,610</u>	<u>141,977</u>	<u>182,587</u>	<u>189,865</u>
NET INCOME		<u>9,282</u>	<u>44,792</u>	<u>54,074</u>	<u>7,272</u>
Transfers between funds	16	32,090	(32,090)	-	-
Net movement in funds		<u>41,372</u>	<u>12,702</u>	<u>54,074</u>	<u>7,272</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		83,682	135,849	219,531	212,259
TOTAL FUNDS CARRIED FORWARD		<u><u>125,054</u></u>	<u><u>148,551</u></u>	<u><u>273,605</u></u>	<u><u>219,531</u></u>

The notes form part of these financial statements

SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	13	6,930	83,739	90,669	110,625
CURRENT ASSETS					
Debtors	14	6,762	-	6,762	7,981
Cash at bank and in hand		121,657	72,842	194,499	112,585
		<u>128,419</u>	<u>72,842</u>	<u>201,261</u>	<u>120,566</u>
CREDITORS					
Amounts falling due within one year	15	(10,292)	(8,033)	(18,325)	(11,660)
NET CURRENT ASSETS		<u>118,127</u>	<u>64,809</u>	<u>182,936</u>	<u>108,906</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>125,057</u>	<u>148,548</u>	<u>273,605</u>	<u>219,531</u>
NET ASSETS		<u>125,057</u>	<u>148,548</u>	<u>273,605</u>	<u>219,531</u>
FUNDS	16				
Unrestricted funds				125,057	83,682
Restricted funds				148,548	135,849
TOTAL FUNDS				<u>273,605</u>	<u>219,531</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

**STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29/9/2021
and were signed on its behalf by:



D Baker - Trustee

The notes form part of these financial statements

SWANSEA COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is accounted for on an accruals basis and is shown in the financial statements when the Charity earns the unconditional right to the funds. Grants received for a specific purpose are treated as restricted funds. Revenue grants are credited directly to the Statement of Financial Activities and Capital grants are released over the life of the asset in line with the depreciation policy.

Donations and similar incoming resources represent monies received by the charity from charitable donations and gifts. These are recognised in the Statement of Financial Activities upon receipt.

Interest receivable is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Earned income is recognised on sale of goods or when the service is provided.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The costs of generating funds comprises those costs associated with generating income. Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities, both costs directly attributable and indirect support costs. Governance costs include those costs associated with meeting constitutional and statutory requirements of the Charity.

All costs allocated between expenditure categories are on a basis designed to reflect their resource usage. For some costs this means direct allocation to activities, other costs are apportioned, e.g. by staff time spent on the activity, or another equitable usage measure.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake

SWANSEA COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Allocation of support costs

charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Site Development & Building	• Over the term of the lease
Site Clearance & Equipment	• Straight line over 4 years
Fixtures and fittings	• Straight line over 4 years
Computer & other equipment	• Straight line over 4 years

Site clearance, development and building costs are capitalised and shown at cost including any incidental costs of acquisition, design costs and professional fees.

Site clearance, development and building costs have always historically been amortised over the life of the lease held, however as the lease is currently in negotiation for extension the Trustees have decided to depreciate over a life of 5 years from 01/04/2018 until the outcome of the lease extension is known. Once the outcome is known a decision will be made going forward on how to correctly depreciate the site clearance, development and building costs.

Corporation taxation

The charity is exempt from corporation tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Fund accounting

Unrestricted funds: 'Free reserves' are unrestricted funds not committed to specific projects, programmes or purposes and can be used in accordance with the charitable objectives at the discretion of the Trustees. 'Designated unrestricted funds' are part of the unrestricted funds which trustees have earmarked for a particular project or use, without restricting or committing the funds legally.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme or employees can enter an auto enrolment pension scheme. The charity contribution is restricted to the contributions disclosed in note 11. There were no outstanding contributions at the year end.

The money purchase plan is managed by Ashcourt Rowan and the plan invests the contributions made by the employee and employer in an investment fund to build up over the term of the plan. The pension fund is then converted into a pension upon the employee's normal retirement age which is defined as when they are eligible for a state pension. The total expense ratio of the plan is 2.5% and this is deducted from the investment fund annually. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES - continued

Company status

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Presentational and functional currency

The charity's presentational and functional currency is **GBP**.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Gifts in kind	6	3,403
Donations	5,244	4,686
	<u>5,250</u>	<u>8,089</u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Earned income	4,494	25,861
Membership fees	-	41
	<u>4,494</u>	<u>25,902</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Investment income	<u>9</u>	<u>224</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2021 Community Farm	2020 Total activities
	£	£
Grants	<u>222,908</u>	<u>162,922</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Swansea Council CYP fund (Playfund)	2,500	3,000
Volunteering Wales (WCVA)	-	19,908
Moondance Foundation	9,800	-
BBC Children In Need 2017-20	9,581	37,939
National Lottery Fund – Calon Farm	57,116	59,898
The Henry Smith Charity	29,800	29,200
Oakdale Trust	-	1,500
Peoples Health Trust	9,064	10,878
Austin Bailey Foundation	-	599
CYP Fund 2020 SCC	1,728	-
WCVA Third Sector Resilience Fund	13,039	-
Play Sustainability 2021	4,053	-
BBC Children In Need Extension	19,162	-
Swansea Food Poverty Fund 2020	945	-
Landfill Disposal Tax Community Scheme	39,278	-
Covid Business Support Grants	26,842	-
	<u>222,908</u>	<u>162,922</u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Community Farm	<u>174,037</u>	<u>6,848</u>	<u>180,885</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff costs	101,429	106,471
Rates and water	881	721
Insurance	6,397	6,596
Light and heat	1,935	3,725
Telephone	2,433	2,499
Office, stationery and postage costs	2,429	4,134
Cleaning	1,204	1,856
Food purchases	1,679	.
Tools and materials	8,680	3,102
Staff expenses and training	2,700	1,720
Trainer costs	.	1,889
Repairs and renewals	5,043	5,645
Refreshments	.	37
Volunteer expenses	4,414	2,475
Animal supplies	6,694	5,168
Subscriptions & memberships	1,589	1,768
Security	1,043	720
Sundry expenses	.	21
Volunteer Training	2,009	5,953
Depreciation	23,478	27,938
	<u>174,037</u>	<u>182,438</u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. SUPPORT COSTS

	Support costs
	£
Community Farm	6,848
	<u> </u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	23,476	27,938
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

During the year, no trustees had any reimbursed expenses (2020: £12)

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

2021	2020
18	16
<u> </u>	<u> </u>

No employees had employee benefits in excess of £60,000 (2020: nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are charged to funds based on the hours worked relating to that fund.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £nil). Trustees had no reimbursed expenses during the year (2020: £12). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

The key management personnel of the charity comprise of the trustees and the Volunteer and Training manager of the charity. The total employee benefits of the key management personnel of the charity were £29,261 (2020: £27,306).

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

11. STAFF COSTS - continued

	31/3/21	31/3/20
	£	£
Wages and salaries	99,595.20	101,999
Social security costs	86.68	683
Other pension costs	3,450.30	3,470
	<u>103,132</u>	<u>106,152</u>

The average number of employees for the year was 18 (2020:16)

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,089	-	8,089
Charitable activities			
Community Farm	-	162,922	162,922
Other trading activities	25,902	-	25,902
Investment income	224	-	224
Total	<u>34,215</u>	<u>162,922</u>	<u>197,137</u>
EXPENDITURE ON			
Raising funds	2,856	22	2,878
Charitable activities			
Community Farm	6,941	180,046	186,987
Total	<u>9,797</u>	<u>180,068</u>	<u>189,865</u>
NET INCOME/(EXPENDITURE)	<u>24,418</u>	<u>(17,146)</u>	<u>7,272</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	59,264	152,995	212,259
TOTAL FUNDS CARRIED FORWARD	<u>83,682</u>	<u>135,849</u>	<u>219,531</u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

13. TANGIBLE FIXED ASSETS

	Site Development & Building £	Site Clearance & Equipment £	Fixtures and fittings £	Computer & other equipment £	Totals £
COST					
At 1 April 2020	626,927	19,885	19,288	18,715	684,815
Additions	.	.	2,837	683	3,520
At 31 March 2021	<u>626,927</u>	<u>19,885</u>	<u>22,125</u>	<u>19,398</u>	<u>688,335</u>
DEPRECIATION					
At 1 April 2020	516,302	19,885	19,288	18,715	574,190
Charge for year	22,596	.	709	171	23,476
At 31 March 2021	<u>538,898</u>	<u>19,885</u>	<u>19,997</u>	<u>18,886</u>	<u>597,666</u>
NET BOOK VALUE					
At 31 March 2021	<u>88,029</u>	<u>.</u>	<u>2,128</u>	<u>512</u>	<u>90,669</u>
At 31 March 2020	<u>110,625</u>	<u>.</u>	<u>.</u>	<u>.</u>	<u>110,625</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	521	1,264
Prepayments and accrued income	6,241	6,717
	<u>6,762</u>	<u>7,981</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Creditors	6,535	5,488
Other creditors	4,346	.
Accrued expenses	7,444	6,172
	<u>18,325</u>	<u>11,660</u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

16. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
Free Reserves	77,435	-	40,693	118,128
Designated - Assets	6,247	(1,893)	2,575	6,929
Cafe	-	54	(54)	-
Child & Youth Earned	-	117	(117)	-
Adult Volunteers Earned	-	1,669	(1,669)	-
Education Earned	-	(388)	388	-
Animals Earned	-	2,099	(2,099)	-
Ground & Buildings	-	43	(43)	-
Core	-	7,584	(7,584)	-
	<u>83,682</u>	<u>9,285</u>	<u>32,090</u>	<u>125,057</u>
Restricted funds				
Site development and building assets	94,479	(21,585)	4,905	77,799
The Henry Smith Charity	-	8,740	(8,740)	-
CYP Youth Fund SCC	-	389	(389)	-
WCVA Third Sector Resilience Fund	-	13,039	-	13,039
Garfield Weston Foundation	11,099	(6,588)	(4,511)	-
BBC Children In Need 2017-20	7,913	(5,829)	(2,084)	-
National Lottery Fund - Calon Farm	11,480	(1,448)	(4,092)	5,940
People's Health Trust	10,878	(3,745)	(2,034)	5,099
Playfund 2020-2021 SCC	-	510	(510)	-
BBC Children In Need 2017-20 Extension	-	13,680	-	13,680
Swansea Food Poverty Fund 2020	-	(1)	1	-
National Lottery Fund - Calon Farm	-	29,856	(11,360)	18,496
Landfill Disposal Tax Community Scheme	-	17,771	(3,276)	14,495
	<u>135,849</u>	<u>44,789</u>	<u>(32,090)</u>	<u>148,548</u>
TOTAL FUNDS	<u>219,531</u>	<u>54,074</u>	<u>-</u>	<u>273,605</u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Designated - Assets	-	(1,893)	(1,893)
Cafe	56	(2)	54
Child & Youth Earned	117	-	117
Adult Volunteers Earned	2,500	(831)	1,669
Education Earned	(245)	(143)	(388)
Animals Earned	2,081	18	2,099
Ground & Buildings	43	-	43
Core	45,340	(37,756)	7,584
	<u>49,892</u>	<u>(40,607)</u>	<u>9,285</u>
Restricted funds			
Site development and building assets	-	(21,585)	(21,585)
The Henry Smith Charity	29,800	(21,060)	8,740
CYP Youth Fund SCC	1,728	(1,339)	389
WCVA Third Sector Resilience Fund	13,039	-	13,039
Garfield Weston Foundation	1	(6,589)	(6,588)
BBC Children In Need 2017-20	9,581	(15,410)	(5,829)
National Lottery Fund - Calon Farm	-	(1,448)	(1,448)
People's Health Trust	9,065	(12,810)	(3,745)
Playfund 2020-2021 SCC	2,499	(1,989)	510
Play Sustainability Grant 2021	4,053	(4,053)	-
BBC Children In Need 2017-20 Extension	19,162	(5,482)	13,680
Swansea Food Poverty Fund 2020	946	(947)	(1)
National Lottery Fund - Calon Farm	57,116	(27,260)	29,856
Landfill Disposal Tax Community Scheme	39,279	(21,508)	17,771
Groundworks	500	(500)	-
	<u>186,769</u>	<u>(141,980)</u>	<u>44,789</u>
TOTAL FUNDS	<u>236,661</u>	<u>(182,587)</u>	<u>54,074</u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
Free Reserves	51,455	-	25,980	77,435
Designated - Assets	7,809	(1,562)	-	6,247
Cafe	-	4,120	(4,120)	-
Community Unrestricted	-	120	(120)	-
Child & Youth Earned	-	1,273	(1,273)	-
Adult Volunteers Earned	-	4,655	(4,655)	-
Education Earned	-	7,102	(7,102)	-
Animals Earned	-	1,582	(1,582)	-
Ground & Buildings	-	200	(200)	-
Core	-	6,928	(6,928)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	59,264	24,418	-	83,682
Restricted funds				
Site development and building assets	120,855	(26,376)	-	94,479
BBC Children In Need 2017-20	7,886	27	-	7,913
National Lottery Fund - Calon Farm	4,664	6,816	-	11,480
Garfield Weston Foundation	19,590	(8,491)	-	11,099
People's Health Trust	-	10,878	-	10,878
	<hr/>	<hr/>	<hr/>	<hr/>
	152,995	(17,146)	-	135,849
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	212,259	7,272	-	219,531

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Designated - Assets	-	(1,562)	(1,562)
Cafe	3,138	982	4,120
Community Unrestricted	210	(90)	120
Child & Youth Earned	1,273	-	1,273
Adult Volunteers Earned	7,619	(2,964)	4,655
Education Earned	11,615	(4,513)	7,102
Animals Earned	2,499	(917)	1,582
Ground & Buildings	264	(64)	200
Core	7,597	(669)	6,928
	<hr/>	<hr/>	<hr/>
	34,215	(9,797)	24,418
Restricted funds			
Site development and building assets	-	(26,376)	(26,376)
The Henry Smith Charity	29,200	(29,200)	-
BBC Children In Need 2017-20	37,939	(37,912)	27
Volunteering Wales (WCVA)	19,908	(19,908)	-
Austin Bailey Foundation	599	(599)	-
National Lottery Fund - Calon Farm	59,898	(53,082)	6,816
Garfield Weston Foundation	-	(8,491)	(8,491)
Playfund 2019-20	3,000	(3,000)	-
People's Health Trust	10,878	-	10,878
Oakdale Trust	1,500	(1,500)	-
	<hr/>	<hr/>	<hr/>
	162,922	(180,068)	(17,146)
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	197,137	(189,865)	7,272

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
Free Reserves	51,455	.	66,673	118,128
Designated - Assets	7,809	(3,455)	2,575	6,929
Cafe	.	4,174	(4,174)	.
Community Unrestricted	.	120	(120)	.
Child & Youth Earned	.	1,390	(1,390)	.
Adult Volunteers Earned	.	6,324	(6,324)	.
Education Earned	.	6,714	(6,714)	.
Animals Earned	.	3,681	(3,681)	.
Ground & Buildings	.	243	(243)	.
Core	.	14,512	(14,512)	.
	<u>59,264</u>	<u>33,703</u>	<u>32,090</u>	<u>125,057</u>
Restricted funds				
Site development and building assets	120,855	(47,961)	4,905	77,799
The Henry Smith Charity	.	8,740	(8,740)	.
CYP Youth Fund SCC	.	389	(389)	.
WCVA Third Sector Resilience Fund	.	13,039	.	13,039
Garfield Weston Foundation	.	(6,588)	(4,511)	(11,099)
BBC Children In Need 2017-20	7,886	(5,802)	(2,084)	.
National Lottery Fund - Calon Farm	4,664	5,368	(4,092)	5,940
Garfield Weston Foundation	19,590	(8,491)	.	11,099
People's Health Trust	.	7,133	(2,034)	5,099
Playfund 2020-2021 SCC	.	510	(510)	.
BBC Children In Need 2017-20 Extension	.	13,680	.	13,680
Swansea Food Poverty Fund 2020	.	(1)	1	.
National Lottery Fund - Calon Farm	.	29,856	(11,360)	18,496
Landfill Disposal Tax Community Scheme	.	17,771	(3,276)	14,495
	<u>152,995</u>	<u>27,643</u>	<u>(32,090)</u>	<u>148,548</u>
TOTAL FUNDS	<u><u>212,259</u></u>	<u><u>61,346</u></u>	<u><u>.</u></u>	<u><u>273,605</u></u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Designated - Assets	-	(3,455)	(3,455)
Cafe	3,194	980	4,174
Community Unrestricted	210	(90)	120
Child & Youth Earned	1,390	-	1,390
Adult Volunteers Earned	10,119	(3,795)	6,324
Education Earned	11,370	(4,656)	6,714
Animals Earned	4,580	(899)	3,681
Ground & Buildings	307	(64)	243
Core	52,937	(38,425)	14,512
	<u>84,107</u>	<u>(50,404)</u>	<u>33,703</u>
Restricted funds			
Site development and building assets	-	(47,961)	(47,961)
The Henry Smith Charity	59,000	(50,260)	8,740
CYP Youth Fund SCC	1,728	(1,339)	389
WCVA Third Sector Resilience Fund	13,039	-	13,039
Garfield Weston Foundation	1	(6,589)	(6,588)
BBC Children In Need 2017-20	47,520	(53,322)	(5,802)
Volunteering Wales (WCVA)	19,908	(19,908)	-
Austin Bailey Foundation	599	(599)	-
National Lottery Fund - Calon Farm	59,898	(54,530)	5,368
Garfield Weston Foundation	-	(8,491)	(8,491)
Playfund 2019-20	3,000	(3,000)	-
People's Health Trust	19,943	(12,810)	7,133
Oakdale Trust	1,500	(1,500)	-
Playfund 2020-2021 SCC	2,499	(1,989)	510
Play Sustainability Grant 2021	4,053	(4,053)	-
BBC Children In Need 2017-20 Extension	19,162	(5,482)	13,680
Swansea Food Poverty Fund 2020	946	(947)	(1)
National Lottery Fund - Calon Farm	57,116	(27,260)	29,856
Landfill Disposal Tax Community Scheme	39,279	(21,508)	17,771
Groundworks	500	(500)	-
	<u>349,691</u>	<u>(322,048)</u>	<u>27,643</u>
TOTAL FUNDS	<u>433,798</u>	<u>(372,452)</u>	<u>61,346</u>

During the year the farm paid £944 (2019: £9,900) out of restricted funds for capital assets & works to be carried out. The funds spent have been transferred from the individual fund into the Site Development & Farm Assets fund.

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

18. RESTRICTED FUNDS

BBC Children In Need 2014-17	Child & Youth Programme - Growing Stronger Project
Swansea Council CYP Fund (Playscheme)	Child & Youth Programme - School holiday playschemes
BBC Children in Need 2017-20	Child & Youth Programme - Growing Stronger Project
BBC Children in Need 2017-20 - Extension	Child & Youth Programme - Growing Stronger Project - Staffing and expenses
Swansea Council - Play Sustainability Fund	Purchase of new play equipment and staff play safety training
WCVA Active Inclusion	Adult Volunteer & Training Programme - Training for 18-24 yr olds not in education, employment or training.
WCVA Volunteering Wales	Adult Volunteer & Training Programme - Volunteer workdays, animal care rota, and training
WCVA Third Sector Resilience Grant	Salary costs for Fundraiser to generate income
Austin Bailey Foundation	Adult Volunteer & Training Programme - volunteer expenses and training
SCVS Youth Bank	Child & Youth Programme - Den build
National Lottery Fund - Calon Farm	Adult Volunteer & Training Programme - Calon Farm project
Garfield Weston Foundation	Organisation management and development
The Henry Smith Charity	Programme management and development
Oakdale Trust	Animal supplies & materials
National Lottery Fund - Calon Farm	Adult Volunteer & Training Programme - Calon Farm for All project.
Swansea Food Poverty Fund 2020	Grant to provide food to vulnerable people
People's Health Trust	Adult Volunteer and Training: Farm Ways to Wellbeing Project
Landfill Disposal Tax Community Scheme	Engaging volunteers and the community in Nature
Playfund 2020-2021 SCC	Conservation activities on the farm and heath
Play Sustainability Grant 2021	School holiday playscheme
	Purchase of new play equipment and staff play safety training

SWANSEA COMMUNITY FARM

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021	2020
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts in kind	6	3,403
Donations	5,244	4,686
	<hr/>	<hr/>
	5,250	8,089
Other trading activities		
Earned income	4,494	25,861
Membership fees	.	41
	<hr/>	<hr/>
	4,494	25,902
Investment income		
Investment income	9	224
Charitable activities		
Grants	222,908	162,922
Other income		
Other income	4,000	.
	<hr/>	<hr/>
Total incoming resources	236,661	197,137
EXPENDITURE		
Other trading activities		
Purchases	.	2,878
Wages	1,702	.
	<hr/>	<hr/>
	1,702	2,878
Charitable activities		
Wages	97,891	102,321
Social security	87	683
Pensions	3,451	3,467
Rates and water	881	721
Insurance	6,397	6,596
Light and heat	1,935	3,725
Telephone	2,433	2,499
Office, stationery and postage costs	2,429	4,134
Carried forward	115,504	124,146

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SWANSEA COMMUNITY FARM

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021	2020
	£	£
Charitable activities		
Brought forward	115,504	124,146
Cleaning	1,204	1,856
Food purchases	1,679	.
Tools and materials	8,680	3,102
Staff expenses and training	2,700	1,720
Trainer costs	-	1,889
Repairs and renewals	5,043	5,645
Refreshments	-	37
Volunteer expenses	4,414	2,475
Animal supplies	6,694	5,168
Subscriptions & memberships	1,589	1,768
Security	1,043	720
Sundry expenses	-	21
Volunteer Training	2,009	5,953
Depreciation	23,478	27,938
	<hr/>	<hr/>
	174,037	182,438
 Support costs		
 Support costs		
Accountancy fees	3,963	3,182
Professional and consultancy fees	1,583	1,367
Bank Charges	39	.
Recruitment Expenses	1,263	.
	<hr/>	<hr/>
	6,848	4,549
 Total resources expended	<hr/>	<hr/>
	182,587	189,865
 Net income	<hr/>	<hr/>
	54,074	7,272

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