

The Chester Clergy Family Charitable Trust

Trustees during the year to 30th September 2024

| | |
|---|-----------------------|
| The Rt Revd Dr Mark Tanner, Bishop of Chester | Ms Julie Withers |
| The Rt Revd Julie Conalty, Bishop of Birkenhead | Revd Simon Drew |
| The Rt Revd Sam Corley, Bishop of Stockport | Revd Georgina Watmore |
| Canon Dr John Mason | Mrs Ruth Williams |
| Mrs Sandy Verity | Mrs Sarah Holmes |

Trustees' Report

Context and Objectives

The Trust was launched in 2000. The objects of the Trust are:

1. The relief of need, hardship and distress among the families of clergy and of licensed lay workers of the Church of England for the time being serving in the Diocese of Chester.
2. The promotion of the education of the families of clergy and of licensed lay workers of the Church of England for the time being serving in the Diocese of Chester, and who are in financial need.
3. The promotion of family life and recreation of the clergy and of licensed lay workers of the Church of England for the time being serving in the Diocese of Chester and their families, and who are in financial need.

An Overview of the Year (1st October 2023 – 30th September 2024)

In the year to 30 September 2024, the Trust received donations totalling £24,250.10. With investment income, including the closure of a bond, and tax repayments, the total income of the charity for the year was £35,239.39. There was a revaluation increase on the value of the marketable investments of £19,161.38.

The amount given in grants from the Trust was £26,000. 13 grants were made following applications (average £2,000 per grant).

Applications requested financial assistance for the following areas;

- Educational costs
 - including supporting clergy families in paying for uniforms, extracurricular activities, educational items, additional tutoring and travel costs for students.
- Recreational activities (various)
- Assistance with purchase of new vehicle
- General day to day living costs with the continued cost of living crisis
- Relief for clergy families relating to illness.

The Trustees met once during the year on Monday 20th May 2024 at Bishop's House (some Trustees joined by video link). The 2023 accounts were approved by the Trustees by email between 14 – 23 February 2024.

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's public benefit guidance. Trustees are exploring collaboration with David Briggs CVO MBE KStJ, Former Lord Lieutenant of Cheshire. It is hoped that Mr Briggs may be involved, in an advisory and advocating capacity, or as Chair. This would be to further the Trust's objectives, to enable more families to receive grants.

A handwritten signature in blue ink, appearing to read "Mark Tanner". The signature is written in a cursive style with a small cross at the beginning.

On behalf of the Trustees,

The Rt Revd Dr Mark Tanner

Independent examiner's report to the trustees of Chester Clergy Family Charitable Trust

I report to the trustees on my examination of the accounts of the Chester Clergy Family Charitable Trust (the Trust) for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Canon Dr Alan Martin Smith
Address: 22 Green Hill Road, Kelsall, Tarporley, Cheshire CW6 0SN
Date: 4 February 2025

**THE CHESTER CLERGY FAMILY CHARITABLE TRUST
TRIAL BALANCE SEPTEMBER 2024**

| | AT 01/10/23 | BANK | ACCOUNTS | JOURNAL | JOURNAL | INCOME | Balance Sheet |
|---|-------------|------------|------------|-----------|-----------|------------|---------------|
| | | DR | CR | DR | CR | A/C | 30/09/2024 |
| LLOYDS TSB | 81,748.50 | 32,073.70 | 76,000.00 | | | | 37,822.20 |
| CBF DEPOSIT A/C 777338001D now CB3040793 | 33,864.14 | 53,165.69 | | | | | 87,029.83 |
| COIF UNITS - 979070001T now CO3076649 | 116,952.24 | | | | 11,146.19 | | 128,098.44 |
| SCHRODER UNITS - (Equity) | 72,518.14 | | | | 8,665.89 | | 81,184.03 |
| CBF PROPERTY FUND CBF/777338001P now CB3010794 | 27,046.91 | | | -650.71 | | | 26,396.20 |
| CASH IN HAND - Petty Cash | 5.50 | | | | | | 5.50 |
| TRANSFERS | | 0.00 | | | | | |
| | | | 0.00 | | | | |
| INTEREST | | | 1,747.51 | | | 1,747.51 | |
| DIVIDENDS - COIF Units and Schroder Units (Equity) | | | 6,781.85 | | | | |
| DIVIDENDS - CBF Property Fund | | | 1,418.18 | | | 8,200.03 | |
| TRUSTS | | | 15,000.00 | | | 15,000.00 | |
| PARISH GIVING - Donations from Parishes | | | 2,974.05 | | | 2,974.05 | |
| PARISH COLLECTIONS - collections for the collection plate from induction or special service | | | 3,796.61 | | | 3,796.61 | |
| ORDINATION SERVICES - collections from the service | | | 1,085.50 | | | 1,085.50 | |
| INDIVIDUALS | | | | | | | |
| TAX RETURN - money from yellow envelopes | | | 873.94 | | | | |
| NO TAX RETURN | | | 0.00 | | | | |
| FROM CHARITY FUND | | | 0.00 | | | | |
| B/O FOR TAX RETURN - money from monthly individual donations | | | 510.00 | | | | |
| B/O NO TAX RETURN | | | 10.00 | | | 1,393.94 | |
| INCOME TAX REFUND - Gift aid from the yellow envelopes | | | 1,041.75 | | | 1,041.75 | |
| REVALUATION INCREASE | | | | 19,812.09 | | 19,812.09 | |
| REVALUATION DECREASE | | | | | -650.71 | -650.71 | |
| ADMIN COSTS | | 0.00 | | | | 0.00 | |
| ADMIN COSTS - Petty Cash | | | | 0.00 | | 0.00 | |
| GRANTS TO FAMILIES | | 26,000.00 | | | | -26,000.00 | |
| | 332,135.43 | 111,239.39 | 111,239.39 | 19,161.38 | 19,161.38 | 28,400.77 | 360,536.20 |

THE CHESTER CLERGY FAMILY CHARITABLE TRUST - Balance Sheet

Charity Number 1079645

| BALANCE SHEET | 30th SEPTEMBER 2024 | 30/09/2024 | 30/09/2023 |
|---|----------------------------|-------------------------------|-------------------------------|
| VALUE OF FUND | | | |
| As at 1st October 2023 | | 332,135.43 | 296,245.25 |
| Net Income/Outgoings for the year | | <u>28,400.77</u> | <u>35,890.17</u> |
| | | <u>360,536.20</u> | <u>332,135.43</u> |
| ASSETS | | | |
| Marketable Investments at Current Value | | 235,678.66 | 216,517.29 |
| CASH BALANCES | | | |
| CBF Deposit Account | | 87,029.83 | 33,864.14 |
| Lloyds Bank | | 37,822.20 | 81,748.50 |
| Cash in Hand | | <u>5.50</u> <u>124,857.53</u> | <u>5.50</u> <u>115,618.14</u> |
| | | <u>360,536.19</u> | <u>332,135.43</u> |

Approved by the Trustees on

18/11/25

by:-

+ Mark Costello

**INCOME ACCOUNT
YEAR ENDED 30TH SEPTEMBER 2024**

| | 30/09/2024 | 30/09/2023 |
|---|------------------------|------------------------|
| Grants and Donations | | |
| Trusts | 15,000.00 | 15,000.00 |
| Parishes | 6,770.66 | 6,609.27 |
| Individuals | 1,393.94 | 3,823.85 |
| Ordination Services Collection | 1,085.50 | 0.00 |
| | <hr/> 24,250.10 | <hr/> 25,433.12 |
| Tax Repayments | 1,041.75 | 714.08 |
| Income from Investments | 8,200.03 | 38,178.85 |
| Interest on Deposits | 1,747.51 | 1,239.35 |
| | <hr/> 35,239.39 | <hr/> 65,565.40 |
| Less Administrative Expenses | 0.00 | 0.00 |
| | <hr/> 35,239.39 | <hr/> 65,565.40 |
| Less Grants to Clergy Families | 26,000.00 | 6,300.00 |
| Excess of Income over Outgoings for the Year | 9,239.39 | 59,265.40 |
| Add/Less Unrealised Gain (Loss) on Marketable Investments | 19,161.38 | -23,375.23 |
| Net Income/Outgoings for the Year | <hr/> 28,400.77 | <hr/> 35,890.17 |
| Value of Funds Brought Forward | 332,135.43 | 296,245.25 |
| Value of Fund at 30th September 2024 | <hr/> <hr/> 360,536.20 | <hr/> <hr/> 332,135.43 |

13 grants were made to clergy families*

13 families were recipients*

Grants ranged from £1500 to £2500

*** 2 grants totalling £4000 were issued in the year 2022 - 2023. They were not cashed until the year 2023 - 2024**

**THE CHESTER CLERGY FAMILY CHARITABLE TRUST
INVESTMENTS AND INCOME THEREFROM
YEAR ENDED 30TH SEPTEMBER 2024**

| | Cost £ | Market Value £ | Income Date | Income Amount £ |
|--|-------------------|---------------------------|--------------------|----------------------------|
| SUTL Cazenove Charity Bond | | | | |
| Fund A Income/Z Income | 0 | 0.00 | 30/11/2022 | 0.00 |
| 60,452.84 units | | | 28/02/2023 | 0.00 |
| This Bond was closed and redeemed in May 2023 | | | 31/05/2023 | 0.00 |
| | | | 06/06/2023 | 0.00 |
| | | | | |
| CBF Property Fund | 30000 | 26,396.20 | 30/11/2023 | 339.41 |
| 21,618.51 units | | | 29/02/2024 | 345.90 |
| | | | 31/05/2024 | 382.65 |
| | | | 30/08/2024 | 350.22 |
| | | | | |
| COIF Charities Investment Fund | 70000 | 128,098.44 | 30/11/2023 | 866.39 |
| 6,319.42 units | | | 29/02/2024 | 867.66 |
| | | | 31/05/2025 | 867.66 |
| | | | 30/08/2024 | 867.66 |
| | | | | |
| SUTL Cazenove Charity Equity | | | | |
| Value Fund A Income/Z income | 40000 | 81,184.03 | 30/11/2023 | 809.90 |
| 16,197.93 units | | | 29/02/2024 | 866.59 |
| | | | 31/05/2024 | 777.50 |
| | | | 30/08/2024 | 858.49 |
| | | | | |
| TOTALS | 140000 | 235678.66 | | 8200.03 |

**CHESTER CLERGY FAMILY CHARITABLE TRUST
WORKINGS 30TH SEPTEMBER 2024**

1. Bank Reconciliation

| | | |
|-------------------------------|------------------|-------------------------------|
| Opening Balance | | 81748.50 |
| Receipts for the Year | 32,073.70 | |
| Total of Cash Book | 113822.20 | |
| Less Opening Balance included | 81748.50 | 32073.70 |
| | | <u>113822.20</u> |
| Payments for the year | | <u>76000.00</u> |
| Closing Balance | | <u><u>37822.20</u></u> |
| Bank Statement | | <u><u>37822.20</u></u> |

2. Investment Valuation

| Name | <u>COIF Charities</u> <u>Investment Fund</u> | <u>SUTL Cazenove</u> <u>Charity Equity</u> <u>Value Fund</u> <u>A Income/Z Income</u> | <u>CBF Property Fund</u> | TOTAL | Revaluation Increase (£): |
|-----------------------------|---|--|--------------------------|-------|---|
| Number held | 6319.42 | 16197.93 | 21618.51 | | + 11146.19 <u>8,665.89</u> <u>19,812.09</u> |
| <u>At 30 September 2024</u> | | | | | Revaluation Decrease (£): |
| Middle Price p | 2,027.06 | 501.20 | 122.10 | | + + <u>-650.71</u> <u>-650.71</u> |
| Value | 128,098.44 | 81,184.03 | 26,396.20 | | |
| Old Value | 116,952.24 | 72,518.13 | 27,046.91 | | |
| Change in Value | 11,146.19 | 8,665.89 | -650.71 | | |
| | | Revaluation Increase | | | Total Revaluation Increase |
| | | | | | <u>19,812.09</u> <u>-650.71</u> <u>19,161.38</u> |

ANALYSIS OF GRANTS 2023/2024

| | No of Grants | Total Amount (£) |
|-------------|--------------|------------------|
| Hardship | 7 | 14000 |
| Education | 3 | 7000 |
| Family Life | 2 | 3500 |
| Holidays | 1 | 1500 |

Therefore 13 cheques sent totalling £26000

Note: 2 Grants totally £4,000 were made in August and September 2023 but the cheques were not cashed before 30 September 2023 so these Grants are included in the 2023/2024 Accounts.