

# The Chester Clergy Family Charitable Trust

## Trustees during the year to 30<sup>th</sup> September 2023

The Rt Revd Mark Tanner, Bishop of Chester  
The Rt Revd Julie Conalty, Bishop of Birkenhead  
The Rt Revd Sam Corley, Bishop of Stockport  
Canon Dr John Mason  
Mrs Sandy Verity

Ms Julie Withers  
Revd Simon Drew  
Revd Georgina Watmore  
Mrs Ruth Williams  
Sarah Holmes

## Trustees' Report

The objects of the Trust are:


1. The relief of need, hardship and distress among the families of clergy and licensed lay workers of the Church of England for the time being serving in the Diocese of Chester
2. The promotion of the education of the families of clergy, Ordinands and of licensed lay workers of the Church of England for the time being serving in the Diocese of Chester, and who are in financial need.
3. The promotion of the family life and recreation of the clergy, Ordinands and of licensed lay workers of the Church of England for the time being serving in the Diocese of Chester and their families and who are in financial need.

The Trust was launched in 2000. In the year to 30 September 2023, further donations of £25,433 were received. With investment income, including the closure of a bond, and tax repayments, the total income of the charity for the year was £65,565. There was an unrealized loss on the value of the marketable investments of £23,375.

Grants to clergy families totalled £6300. This amount was divided between 5 clergy families and went towards various educational costs, including supporting clergy families in paying for uniforms, extracurricular activities and travel costs for students. General day to day living costs in light of the current cost of living crisis were also contributed towards as well as some recreational activities and relief for clergy families relating to illness.

The Trustees met once during the year on Tuesday 4th July 2023 at Bishops House. The 2022 accounts were approved by the Trustees by email between 21 – 23 February 2023.

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's public benefit guidance



On behalf of the Trustees

The Rt Revd Mark Tanner

## **Independent examiner's report to the trustees of Chester Clergy Family Charitable Trust**

I report to the trustees on my examination of the accounts of the Chester Clergy Family Charitable Trust (the Trust) for the year ended 30 September 2023.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

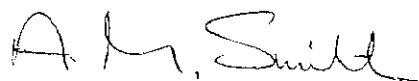
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Dr Alan Martin Smith  
Address: 26 Clarendon Close, Chester CH4 7BL  
Date: 16 January 2024

**THE CHESTER CLERGY FAMILY CHARITABLE TRUST - Balance Sheet**  
 Charity Number 1079645

| BALANCE SHEET                     | 30th SEPTEMBER 2023      | 30/09/2023 | 30/09/2022               |
|-----------------------------------|--------------------------|------------|--------------------------|
| <b>VALUE OF FUND</b>              |                          |            |                          |
| As at 1st October 2022            | 296,245.25               |            | 314,145.62               |
| Net Income/Outgoings for the year | <u>35,890.17</u>         |            | <u>-17,900.37</u>        |
|                                   | <u><u>332,135.43</u></u> |            | <u><u>296,245.25</u></u> |

**ASSETS**

Marketable Investments at Current Value 216,517.29

239,892.51

**CASH BALANCES**

|                     |                          |                          |
|---------------------|--------------------------|--------------------------|
| CBF Deposit Account | 33,864.14                | 31,217.42                |
| Lloyds Bank         | 81,748.50                | 25,129.82                |
| Cash in Hand        | <u>5.50</u>              | <u>5.50</u>              |
|                     | <u><u>115,618.14</u></u> | <u><u>56,352.74</u></u>  |
|                     | <u><u>332,135.43</u></u> | <u><u>296,245.25</u></u> |

Approved by the Trustees on

by:-

**INCOME ACCOUNT  
YEAR ENDED 30TH SEPTEMBER 2023**

|   | 30/09/2023        | 30/09/2022        |
|---|-------------------|-------------------|
| <b>Grants and Donations</b>                               |                   |                   |
| Trusts  | 15,000.00         | 15,000.00         |
| Parishes  | 6,609.27          | 4,256.63          |
| Individuals   | 3,823.85          | 2,284.70          |
| Ordination Services Collection                            | 0.00              | 1,030.68          |
| Tax Repayments  | 25,433.12         | 22,572.01         |
| Income from Investments                                   | 714.08            | 0.00              |
| Interest on Deposits                                      | 38,178.85         | 8,139.96          |
| Less Administrative Expenses                              | 1,239.35          | 204.21            |
|   | 65,565.40         | 30,916.18         |
|   | 0.00              | 0.00              |
| Less Grants to Clergy Families                            | 65,565.40         | 30,916.18         |
| Excess of Income over Outgoings for the Year              | 6,300.00          | 27,983.00         |
| Add/Less Unrealised Gain (Loss) on Marketable Investments | 59,265.40         | 2,933.18          |
| Net Income/Outgoings for the Year                         | -23,375.23        | -20,833.55        |
| Value of Funds Brought Forward                            | 35,890.17         | -17,900.37        |
| Value of Funds Brought Forward                            | 296,245.25        | 314,145.62        |
| <b>Value of Fund at 30th September 2023</b>               | <b>332,135.43</b> | <b>296,245.25</b> |

5 grants were made to clergy families  
5 families were recipients  
Grants ranged from £300 to £2500

**THE CHESTER CLERGY FAMILY CHARITABLE TRUST  
INVESTMENTS AND INCOME THEREFROM  
YEAR ENDED 30TH SEPTEMBER 2023**

|  | Cost<br>£     | Market Value<br>£ | Income Date | Income Amount<br>£ |
|--|---------------|-------------------|-------------|--------------------|
| SUTL Cazenove Charity Bond                           | 0             | 0.00              | 30/11/2022  | 168.36             |
| Fund A Income/Z Income                               |               |                   | 28/02/2023  | 183.72             |
| 60,452.84 units                                      |               |                   | 31/05/2023  | 193.45             |
| <b>This Bond was closed and redeemed in May 2023</b> |               |                   |             |                    |
|  |               |                   | 06/06/2023  | 130.94             |
| <br>   |               |                   |             |                    |
| CBF Property Fund                                    | 30000         | 27,046.92         | 30/11/2022  | 339.41             |
| 21,618.51 units                                      |               |                   | 28/02/2023  | 345.90             |
|  |               |                   | 31/05/2023  | 382.65             |
|  |               |                   | 31/08/2023  | 339.41             |
| <br>   |               |                   |             |                    |
| COIF Charities Investment Fund                       | 70000         | 116,952.24        | 30/11/2022  | 866.39             |
| 6,319.42 units                                       |               |                   | 28/02/2023  | 867.66             |
|  |               |                   | 31/05/2023  | 854.39             |
|  |               |                   | 31/08/2023  | 854.39             |
| <br>   |               |                   |             |                    |
| SUTL Cazenove Charity Equity                         | 40000         | 72,518.13         | 30/11/2022  | 809.90             |
| Value Fund A Income/Z income                         |               |                   | 28/02/2023  | 850.39             |
| 16,197.93 units                                      |               |                   | 31/05/2023  | 777.50             |
|  |               |                   | 31/08/2023  | 858.49             |
| <br>   |               |                   |             |                    |
| <b>TOTALS</b>  | <b>140000</b> | <b>216517.29</b>  |             | <b>8822.95</b>     |

## ANALYSIS OF GRANTS 2022/2023

|             | No of Grants | Total Amount (£) |
|-------------|--------------|------------------|
| Hardship    | 0            | 0                |
| Education   | 1            | 2500             |
| Family Life | 4            | 3800             |
| Holidays    | 0            | 0                |

(One family received a cheque covering both education and family life)  
Therefore 5 cheques sent totalling £6300

Note: 2 Grants totally £4,000 were made in August and September 2023 but the cheques were not cashed before 30 September 2023 so these Grants will be included in the 2023/2024 Accounts.