Charity number:1079614

CHRIST APOSTOLIC CHURCH STOCKWELL

REPORT AND FINANCIAL STATEMENT

FOR THE YEAR ENDED 31/12/2025

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/12/2025

TRUSTEES

REGISTERED OFFICE

100 STEWART'S

ROAD

OFF WANDSWORTH

ROAD

LONDON

SW8 4UT

CHARITY NUMBER

1079614

ACCOUNTS
FOR THE YEAR ENDED 31/12/2025

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31/12/2025

The trustees present their report and accounts for the year ended 31/12/2025.

PRINCIPAL ACTIVITIES
The principal activities of the charity in the year under review was Christian worship, Christian outreach program to increase Christian awareness and to spread the gospel of our Lord Jesus Christ and the development of the whole man spiritually, mentally, and physically**.**

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on the 18/09/2025 and signed on their behalf by:

.....
PASTOR PETER OGUNTIMEHIN
CHAIRMAN BOARD OF TRUSTEES

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/12/2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHRIST APOSTOLIC CHURCH STOCKWELL

I report on the accounts of the company for the year ended 31/12/2025.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- state whether any matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/12/2025

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ROSAB Accounting & Tax Services
16, Northcote Road
Gravesend
Kent
DA11 7BS

CHRIST APOSTOLIC CHURCH STOCKWELL

Statement of Financial Activities
for the year ended 31 DECEMBER 2025

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
Incoming resources					
Donations & similar incoming resources	2	129,288.00	0.00	129,288.00	160,804.00
Activities in furtherance of the charity's objects					
Sale of books	2	0.00	0.00	0.00	401.00
Investment income	2	17,246.00	0.00	17,246.00	35,049.00
Total Incoming resources		146,534.00	0.00	146,534.00	196,254.00
Resources Used					
Cost of generating funds	**4**	50.00	0.00	50.00	100.00
Cost of activities in furtherance of the charity's objects	**5**	56,587.00	0.00	56,587.00	55,773.00
Expenditure on managing/administering the charity	**6**	233,422.00	0.00	233,422.00	103,136.00
Total Resources Used		290,059.00	0.00	290,059.00	159,009.00
Net Incoming/(Outgoing) Resources		-143,525.00	0.00	-143,525.00	37,245.00
Gains and Losses					
- Gains/losses on assets for own use		0.00	0.00	0.00	0.00
- Gains/losses on investment assets		0.00	0.00	0.00	0.00
Net Movement in Funds		-143,525.00	0.00	-143,525.00	37,245.00
Balance at 1 January 2024		522,580.00	0.00	522,580.00	485,335.00
Balance at 31 December 2025	**7**	379,055.00	0.00	379,055.00	522,580.00

CHRIST APOSTOLIC CHURCH STOCKWELL
BALANCE SHEET AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed Assets					
Tangible			3,351,204.00		3,351,204.00
Current Assets					
Debtors		-		-	
Cash & Bank Balance		85,405.00		222,318.00	
		85,405.00		222,318.00	
Creditors: Amount falling due within one year		(600.00)		(600.00)	
Net Current Assets			84,805.00		221,718.00
Creditors: Amount falling due after more than one year			(22,240.00)		(.00)
Net Assets/(Liabilities)			3,413,769.00		3,572,922.00
Funds					
REPRESENTED BY:					
CAPITAL ACCOUNT					
Balance b/f			522,580.00		500,963.00
REVALUATION SUPLUS			3,034,714.00		3,034,714.00
Net Income/(deficit) over Expenditure			- 143,525.00		37,245.00
Balance at 31st DECEMBER 2023			3,413,769.00		3,572,922.00

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2025

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income, and the amount can be quantified with reasonable accuracy.

1c. Resources Expended.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation and Apportionment of Costs

All costs relate to the single activity of the charitable company and are recognized accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment – Straight line method 25%

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

NOTES TO THE FINANCIAL STATEMENTS continued.

2 DONATIONS AND SIMILAR INCOME	2025	2024
	£	£
Tithe/Commitment	6,669.00	10,629.00
Offering & Thanksgiving	97,491.00	118,230.00
Caf From Statement	560.00	-
Sittingbourne Branch Income	6,726.00	-
Bokko Disaster Fund	-	404.00
Gift Aid HMRC	7,812.00	13,409.00
Children's Offering	262.00	148.00
Church Anniversary	5,945.00	6662.00
Band Anniversary	40.00	-
Sunday School Collection	95.00	8.00
Mission Fund Contribution	436.00	294.00
Midweek Collection	167.00	433.00
Donation For Media	10.00	6,000.00
Last Collection/Docas Foundation	436.00	329.00
Vows	1,962.00	1,558.00
72 Hour Prayer	197.00	378.00
Youth Ministry	30.00	555.00
Saturday Divine prayer	350.00	242.00
Refunds	100.00	1,525.00
TOTAL	**129,288.00**	**160,804.00**
SALES OF BOOKS		
Sunday School Booklet	-	**401.00**
	-	**401.00**
INVESTMENT INCOME		
Embassy Church	506.00	540.00
Hall Rent	450.00	-
BMW Motor	13,077.00	31,943.00
CAC MEDWAY	1,945.00	166.00
St Joseph Training School	-	2,400.00
Bank Interest received	1,268.00	-
	17,246.00	**35,049.00**
TOTAL INCOMING (UNRESTRICTED) RESOURCES	**146,534.00**	**196,254.00**

		2025	2024
4	**COST OF GENERATING FUND**		
	Printing & Advertisement	**50.00**	**100.00**
5	**Cost of Activities in Furtherance of Charity's Object**		
	Viccarage Rent	21,600.00	20,000.00
	Evangelism & Mission expenses	311.00	-
	Ministers Conference	3,140.00	
	Bible Study	595.00	
	Music Department	372.00	1,190.00
	Youth Ministry	1,700.00	456.00
	Children church	600.00	600.00
	Sunday school Department	1,338.00	2,039.00
	Visiting Clergy & Honorarium & Menu	2,200.00	-
	CAC headquarters/Missionary	4,934.00	6,744.00
	Members & public welfare	14,132.00	7,014.00
	Charitable Donations	465.00	13,400.00
	Saturday Divine prayer	620.00	780.00
	Church Anniversary expenses	4,580.00	3,550.00
		56,587.00	**55,773.00**
6	**Expenditure on Managing/Administering of the Charity**		
	Wages, National Insurance and Pension	19,256.00	9,483.00
	Staff Cost - Organist	11,500.00	3,800.00
	Mortgage	19,888.00	-
	Staff training and development	7,084.00	6,303.00
	Light, heat & water	15,302.00	12,847.00
	Telephone & Other communication systems	709.00	461.00
	Media/Publicity expenses	370.00	38,731.00
	Caretaker/Cleaning	1,342.00	2,889.00
	Repairs and maintenance	19,879.00	6,344.00
	Legal and Professional fees	1,984.00	2,420.00
	Insurance & security	4,374.00	3,492.00
	Motor van and travelling expenses	4,378.00	5,812.00
	General expenses	2,039.00	2,341.00
	Sittingbourne Renovation	19,862.00	-
	CAC Medway	-	7,524.00
	Bank Charges	768.00	-
	Sittingbourne Sundry Expenses	1,563.00	-
	Purchase of Sittingbourne property	101,761.00	-
	T V Licence	177.00	159.00
	Waste Bin	1,186.00	530.00
		233,422.00	**103,136.00**
	TOTAL EXPENSES	**290,059.00**	**159,009.00**

7 **FUNDS**	Unrestricted Funds	Restricted Funds	Total Funds **2025**	Total Funds **2024**
	£	**£**	**£**	**£**
At 1 January 2022	522,580.00	-	522,580.00	485,335.00
Surplus/(deficit) for the year	- 143,525.00	-	- 143,525.00	37,245.00
Transfer of funds	-	-	-	-
At 31 December 2023	**379,055.00**	**-**	**379,055.00**	**522,580.00**