

**ARK-T CENTRE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 2023**

CHARITY NUMBER: 1079495

**UNAUDITED FINANCIAL STATEMENTS
AND TRUSTEES ANNUAL REPORT**

**FOR THE YEAR ENDED
31 DECEMBER 2023**

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ARK T CENTRE

GENERAL INFORMATION

Registered charity name	Ark-T Centre
Charity number	1079495
Principal & registered office address	The Venue 242b Barns Road Oxford OX4 3RQ
Trustees	Helen Morton (Chairperson) (resigned March 2024) Ivan Wise (appointed September 2023, Chairperson from March 2024) Sharon Evans Dr Andrew Gant Laura Jostins-Dean Daniel Levy (Treasurer) Shakeel Marham Donnia Reafat (appointed April 2024) Johanna Rice Hassan Elmi Sabriye
Accountants	SPX Oxford Ltd Peace House 19 Paradise Street Oxford OX1 1LD
Independent examiner	Caroline Webster FCA UHY Ross Brooke Suite I Windrush Court Abingdon Business Park Abingdon OX14 1SY
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Mailing Kent

ARK T CENTRE

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Chair Person's Statement

The year 2023 has been another challenging yet transformative year for Ark-T Centre. We have continued to navigate the cost-of-living crisis and post-pandemic recovery. However, I am pleased to report that we have made significant strides in growing our impact, particularly with the opening of a new venue in a busy shopping centre, Templars Square, which has significantly increased our visibility and capacity to reach more people.

Our new programmes, including expanded creative wellbeing and community driven initiatives, allowed us to engage with many participants. Our partnerships, especially with organisations addressing food insecurity and mental health, have deepened, allowing us to serve some of Oxford's most disadvantaged communities.

One of our key achievements this year was stabilising our finances post-pandemic - thanks to the strategic leadership of our CEO, Tracey Schueler, and the Ark T team. We were sad to hear the news that Tracey would be leaving us in mid 2024 as her husband had been appointed to a new role in London and the family would be moving. We would like to thank Tracey very much for everything that she has achieved since she joined Ark-T in 2022, especially the increased financial stability and the move of Ark-T into Templars Square and out of the John Bunyan Baptist Church. The Trustees have been very fortunate to recruit Catherine Flutsch as our new CEO who started in July 2024, and has brought new energy and experience to support our vision and activities.

I would like to extend my heartfelt thanks to all the funders, partners, and individuals who continue to support our work.

At Ark-T, we believe in the transformative power of creativity and community. Our vision remains focused on fostering inclusive, creative spaces where people can connect, express themselves, and work toward community-led change. We continue to tackle systemic inequalities, focusing on supporting people facing complex disadvantages, especially in Cowley and Blackbird Leys.

The Trustees present their report together with the financial statements for the year ended 31 December 2023.

Administrative details are shown on page 1

The charity is also grateful to all the staff and volunteers.

Website

www.ark-t.org

Twitter @ArkTOxford

Facebook /ArkTOxford

EXECUTIVE SUMMARY

ARK T CENTRE

Ark-T is proud to operate as a leading arts and community centre with a focus on mental health and wellbeing. From our three venues in Cowley and Blackbird Leys, we use creativity to bring people together and inspire social change. With our new venue's increased visibility in a bustling shopping centre, we have expanded our reach.

For over two decades, Ark-T has been a safe, inclusive space for people of all ages and backgrounds. Our programmes target the inequalities prevalent in our surrounding neighbourhoods, with some areas ranked in the 10-20% most deprived in England. We offer free, person-centred creative programmes for children, young people, and vulnerable adults, providing pathways to employment, opportunities for volunteering, and experiences that foster community engagement.

In 2023, our focus has remained on tackling the growing mental health crisis, especially among young people. Through our creative programmes, we have seen remarkable transformations in participants' wellbeing and confidence. We continue to work collaboratively with our local partners to deepen our impact and reach.

Key Statistics for 2023:

- We reached over **3,000 people** of all ages
- **122 children** participated in our Creativity Changes Lives projects
- **84 children** benefited from the Art Nest programme
- **370** people visited our monthly Hub Days
- **29** young adults participated in the Mental Wealth Academy programme
- **173** visitors came to our family evening events
- **3** work placements worked with us over the year
- **33** Adults attended our adult creative wellbeing workshops

Objective

The charity's objective is the advancement of education in the Arts in the area of the City of Oxford and particularly in the area of Cowley, for the benefit of the local community, and in particular to provide facilities for the preparation and presentation of artistic works.

Trustee recruitment and induction

Trustees are recruited according to the skills needed on the board. Trustees are invited to meet with prospective trustees and the CEO on a 1-1 and group basis and are then voted through a majority vote. Trustees are then required to submit a DBS certificate and attend safeguarding training if not previously completed within the last two years.

The trustees receive regular e-bulletins from the Charity Commission and others regarding relevant updates in legislation.

Public Benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

Financial review

ARK T CENTRE

Income and Expenditure Overview

In 2023, the charity received £351,736 in income and incurred £370,527 in expenditure, resulting in a deficit of £18,791, which was smaller than the two previous financial years (2022 -£58,871 and 2021 -£84,162). Key to this was our focus on diversifying income streams, including growing our venue hire revenue, increasing grants, and launching new initiatives like the Creative Wellbeing Workshops.

Our CEO, Tracey Schueler, continued to lead efforts to streamline costs while maintaining the quality of our programmes.

Reserves

Reserves are defined as unrestricted funds that are freely available to spend on any of the charitable purposes of the Charity (the Ark-T Centre). Funds such as restricted income funds, the balance of restricted grants, tangible fixed assets and any investment funds are excluded from the reserves. Reserves are held to meet any unexpected spending requirements and unforeseen day-to-day operational costs, any shortfall in income from donations or grants, any delays in receiving grant payments and to fulfil the obligations of the Charity (the Ark-T Centre).

Our Beneficiaries are individuals and groups with complex needs who are often vulnerable and facing multiple disadvantages. They come to the Charity (the Ark-T Centre) for creative arts activities and rely on the Charity to provide them with ongoing access to support, guidance, mentoring, creative outlets, skills training and information and they would be adversely affected if the Centre was unable to operate and provide them with these outlets and support.

The Trustees therefore consider that a suitable policy for this Charity (the Ark-T Centre) is to hold in reserves the equivalent of a minimum of three to six months of general operating costs including salary costs. This policy and the level of reserves will be reviewed once a year by the Trustees.

At the end of 2023, we held £25,986 in unrestricted reserves which is the equivalent of between one and two months general operating costs for the Charity (the Ark-T Centre). We aim to increase the reserves to the planned level of a minimum of three months of general operating costs by significantly increasing our fundraising activity and identifying suitable donors and organisations from whom general donations for this purpose can be requested. The Trustees and management team are conscious that they are likely to face financial headwinds, and are focussed on increasing income and managing costs with rigour. Where possible, funders are being urged to contribute to Ark-T's unrestricted funds, and not to restrict contributions to specific projects. Management is committed to using a portion of general income to rebuild Ark-T's reserves.

Risk management

The Trustees regularly review Ark-T's risk management strategy, focusing on financial stability, operational resilience, and safeguarding practices. Key risks in 2023 included economic pressures and the ongoing cost-of-living crisis, which increased demand for our services while challenging our funding streams. We have mitigated these risks through careful financial planning, strategic fundraising, and operational efficiencies.

ARK T CENTRE

FUTURE PLANS FOR 2024 AND BEYOND

Looking ahead to 2024 and beyond, we are excited to continue growing our impact, especially through the increased visibility of our new venue. We anticipate engaging over **3,000 participants** through our programmes. We will also deepen our partnerships across Oxford to address the growing needs of our communities, particularly in mental health and wellbeing.

Our priorities include securing additional funding for core activities, and continuing to develop programmes that meet the evolving needs of the communities we serve.

THANK YOU

We would like to thank the following funders for their support for programmes and core activity.

Arts Council England, Children In Need, Oxford City Council via Big Ideas grant, Oxfordshire County Council Holiday Activity Fund, Dragon School, Activate, The Funding Network, Oxford City Council through the Oxford Cultural Education Partnership, UK Youth, Mabs Mardulyn Charitable Trust, Response, The National Lottery via Flo's People Place Participation, Garfield Weston, TORCH Oxford University, our regular monthly donors, two donors who gave major gifts for The Art Nest, and our four wonderful donors who gave gifts to enable us to support our core costs.

And to the many wonderful members of the public who gave to us throughout 2023 through monthly donations and one-off donations which made a vital difference to our charity and gave us the courage to persevere.

We would also like to give our heartfelt thanks to all the community organisations, community groups and individuals who hire our space, not only providing us with crucial unrestricted funding, but moreover, enabling positive activities which support the health and wellbeing of the communities we serve.

And to our inspirational partners:

Flo's the Place in the Park, Waste2Taste, Oxford Community Action, No Vice Ice, Damascus Rose Kitchen, SOFEA, Oxford Mutual Aid, Oxford City Farm, the OX4 Early Years Alliance, Cultural Education Partnership, SAFE!, Donnington Doorstep, Orchard Meadow Primary School, Greyfriars Catholic School, Activate Learning, Modern Art Oxford, Film Oxford, GLAM, TORCH, and our partners on the mental health partnership including Response, Oxford Health, RAW, SOFEA, TRAX, BYHP, and Oxfordshire Youth.

Approved by the Trustees on ...22 October 2024.....



Signed on their behalf by

Ivan Wise
Chairperson

ARK T CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF ARK T CENTRE FOR THE YEAR ENDED 31 DECEMBER 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2023, which are set out in pages 7-17.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (accounts and Report) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Caroline Webster FCA

Date.....25.10.2024.....

ARK T CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	2	86,900	151,205	238,105	102,991	185,954	288,945
Charitable activities	3	4,828	14,316	19,144	1,044	-	1,044
Other trading activities	4	87,882	1,258	89,140	81,158	2,192	83,350
Other income		3,420	-	3,420	1,284	-	1,284
Investments		1,927	-	1,927	470	-	470
Total income		<u>184,957</u>	<u>166,779</u>	<u>351,736</u>	<u>186,947</u>	<u>188,146</u>	<u>375,093</u>
Expenditure on:							
Raising funds	5	6,924	520	7,444	1,093	71	1,164
Charitable activities	6	195,251	167,832	363,083	191,098	241,702	432,800
Total expenditure		<u>202,175</u>	<u>168,352</u>	<u>370,527</u>	<u>192,191</u>	<u>241,773</u>	<u>433,964</u>
Net income / -expenditure		- 17,218	- 1,573	- 18,791	- 5,244	- 53,627	- 58,871
Transfers between funds		<u>- 2,738</u>	<u>2,738</u>	<u>-</u>	<u>19,274</u>	<u>- 19,274</u>	<u>-</u>
Net movement in funds		<u>- 19,956</u>	<u>1,165</u>	<u>- 18,791</u>	<u>14,030</u>	<u>- 72,901</u>	<u>- 58,871</u>
Reconciliation of funds:							
Total funds brought forwards		<u>45,942</u>	<u>32,173</u>	<u>78,115</u>	<u>31,912</u>	<u>105,074</u>	<u>136,986</u>
Total funds carried forward		<u><u>25,986</u></u>	<u><u>33,338</u></u>	<u><u>59,324</u></u>	<u><u>45,942</u></u>	<u><u>32,173</u></u>	<u><u>78,115</u></u>

ARK T CENTRE

BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	10		1,000		18,794
CURRENT ASSETS					
Debtors	11	12,757		17,905	
Cash at bank		83,160		132,050	
		95,917		149,955	
CREDITORS: Amounts falling due within one year	12	- 37,593		- 90,634	
NET CURRENT ASSETS			58,324		59,321
CREDITORS: Amounts falling due after more than one year			-		-
NET ASSETS			59,324		78,115
FUNDS					
INCOME FUNDS					
Unrestricted Income funds	14		25,986		45,942
Restricted income funds	13		33,338		32,173
TOTAL INCOME FUNDS			59,324		78,115

The financial statements were approved by the Board of Trustees on24 October 2024.....
and are signed on behalf of the board by:



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ARK T CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's accounts.

(a) Basis of Accounting

The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the advancement of education in the Arts in the area of the City of Oxford and particularly in the area of Cowley, for the benefit of the local community, and in particular to provide facilities for the preparation and presentation of artistic work.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The Trustees recognise the current financial situation of Ark-T is not ideal and that there are inevitable uncertainties about the charity's ability to continue as a going concern. The Trustees have met regularly and been engaged and informed throughout the period in scrutinizing and monitoring financial reports and budget forecasts to assess the impact on the activities of Ark-T during the year and have agreed a number of actions to reduce costs and increase income which are already showing positive results. They are confident that the outcome of these actions will enable the charity to continue as a going concern and to rebuild the reserves over the next few years.

The financial statements have been prepared on a going-concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

(b) Fund Accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

(c) Income

Income from donations and grants is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Investment income, trading income and other income are recognised on a receivable basis.

ARK T CENTRE

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2023

(d) Expenditure

Expenditure is recognised on an accruals basis. Expenditure includes any Value Added Tax which is reported as part of the expenditure to which it relates.

- Expenditure on generating funds comprises costs associated with attracting income.
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its services. It includes both costs that can be allocated directly to such services and those costs of an indirect nature necessary to support them.

(e) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvements to Property	25% straight line
Fixtures and Fittings	25% straight line
Musical equipment	25% straight line

(f) Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

2. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Donations	41,672	60,785	102,457	26,470	3,162	29,632
Gift Aid	2,156	-	2,156	693	-	693
Grants	43,072	90,420	133,492	75,828	182,792	258,620
	86,900	151,205	238,105	102,991	185,954	288,945

3. Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Fees received	4,828	14,316	19,144	1,044	-	1,044
	4,828	14,316	19,144	1,044	-	1,044

ARK T CENTRE

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2023

4. Income from trading activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Café rental and venue hire	2,809	-	2,809	5,725	-	5,725
Rents receivable	85,073	1,258	86,331	75,433	2,192	77,625
	<u>87,882</u>	<u>1,258</u>	<u>89,140</u>	<u>81,158</u>	<u>2,192</u>	<u>83,350</u>

5. Expenditure on raising funds

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Generating funds	6,924	520	7,444	1,093	71	1,164
	<u>6,924</u>	<u>520</u>	<u>7,444</u>	<u>1,093</u>	<u>71</u>	<u>1,164</u>

6. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Staff	113,331	123,121	236,452	89,714	184,757	274,471
Premises	22,264	3,977	26,241	33,522	2,145	35,667
Office	21,776	2,222	23,998	17,770	4,526	22,296
Projects	2,973	33,089	36,062	18,994	39,599	58,593
Accountancy	12,693	-	12,693	9,597	-	9,597
Loss on disposal of fixed assets	16,452	-	16,452	-	-	-
Depreciation	1,342	-	1,342	13,705	-	13,705
Legal and professional	2,795	-	2,795	6,704	1,025	7,729
Other	1,625	5,423	7,048	1,092	9,650	10,742
Total charitable activities	<u>195,251</u>	<u>167,832</u>	<u>363,083</u>	<u>191,098</u>	<u>241,702</u>	<u>432,800</u>

7. Staff numbers

The average number of persons employed, analysed by activity was:

	2023	2022
Charitable activities	16	15

ARK T CENTRE

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2023

8. Staff costs

	2023	2022
	£	£
Wages	217,297	250,784
Social security costs	10,853	14,926
Pension costs	4,234	4,487
	232,384	270,197
Training, DBS fees and other staff costs	4,068	4,274
	236,452	274,471

No employee earned £60,000 p.a. or more.

No trustee received any remuneration or expenses.

Remuneration paid to key management personnel amounted to £35,892 (2022: £33,116).

Pension costs for key management personnel amounted to £864 (2022: £541).

9. Related party transactions

There were no related party transactions in the current and prior year.

10. Tangible fixed assets

	Fixtures & Fittings	Musical Equipment	Improvements to Property	Office and IT equipment	Total
	£	£	£		£
COST					
At 1 January 2023	18,023	1,329	31,869	4,027	55,248
Additions	-	-	-	-	-
Disposals	- 18,023	-	- 31,869	-	- 49,892
At 31 December 2023	-	1,329	-	4,027	5,356
DEPRECIATION					
At 1 January 2023	7,920	1,329	25,520	1,685	36,454
Charge for the year	-	-	-	1,342	1,342
Written back on disposals	- 7,920	-	- 25,520	-	- 34,440
At 31 December 2023	-	1,329	-	3,027	4,356
NET BOOK VALUE					
At 31 December 2023	-	-	-	1,000	1,000
At 31 December 2022	10,103	-	6,349	2,342	18,794

NOTES TO THE ACCOUNTS (continued)

ARK T CENTRE

FOR THE YEAR ENDED 31 DECEMBER 2023

11. Debtors

	2023	2022
	£	£
Trade debtors	10,239	17,805
Other debtors	2,518	100
	<u>12,757</u>	<u>17,905</u>

12. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Taxation and social security	2,930	4,178
Accruals and other creditors	4,382	9,334
Deferred income	20,000	70,947
Trade creditors	10,281	6,175
	<u>37,593</u>	<u>90,634</u>

ARK T CENTRE

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2023

13. Movements on restricted funds

	Balance at 1 January 2023	Income	Expenditure	Transfers	Balance at 31 December 2023
	£	£	£	£	£
Art Nest Donations	5,462	59,750	- 54,485	-	10,727
Arts Council	1,668	-	- 3	-	1,665
Arts in the Element	-	890	- 961	71	-
Artwork	-	9,769	- 10,034	-	- 265
Children In Need	2,545	39,458	- 37,578	-	4,425
DCMS	3,004	-	- 3,722	718	-
HAF	823	15,843	- 16,200	-	466
Maggie Black	617	5,546	- 4,705	-	1,458
Martha 21	2,535	145	- 2,805	-	- 125
National Lottery / OX4 Food Crew	-	1,758	- 1,758	-	-
Oxford City Council Culture Fund	-	1,950	- 509	-	1,441
Oxford University Small Community Grant	1,250	-	- 1,250	-	-
Samworth	-	15,431	- 17,380	1,949	-
Topaz	14,269	-	- 963	-	13,306
TORCH	-	14,780	- 14,780	-	-
University of Reading	-	1,459	- 1,219	-	240
Total funds	<u>32,173</u>	<u>166,779</u>	<u>- 168,352</u>	<u>2,738</u>	<u>33,338</u>

ARK T CENTRE

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2023

Movement on restricted funds 2022

	Balance at 1 January 2022	Income	Expenditure	Transfers for grants spent on capital items	Transfers	Balance at 31 December 2022
	£	£	£	£	£	£
Art Nest Donations	11,394	32,175	- 38,107	-	-	5,462
Arts Council	-	8,974	- 7,306	-	-	1,668
Anonymous	22,710	-	- 23,000	-	290	-
Children In Need	41,609	37,985	- 77,049	-	-	2,545
DCMS	-	35,983	- 11,241	- 21,738	-	3,004
HAF	-	14,583	- 13,760	-	-	823
Helen Morton Donation	-	900	- 900	-	-	-
Iffley Church Charity	-	1,000	- 1,773	-	773	-
Maggie Black	-	1,109	- 492	-	-	617
Martha 21	2,556	1,012	- 1,033	-	-	2,535
Oxford City Council Culture Fund	-	850	- 813	-	- 37	-
Oxford University Small Community Grant	-	1,500	- 250	-	-	1,250
Response	3,076	15,000	- 24,137	-	6,061	-
SAFE	-	6,559	- 6,510	-	- 49	-
Samworth	-	15,432	- 21,180	-	5,748	-
Topaz	14,269	-	-	-	-	14,269
TORCH	2,209	5,220	- 8,790	-	1,361	-
Youth Music	3,933	9,864	- 5,432	-	- 8,365	-
Lloyds Bank	3,318	-	-	-	- 3,318	-
Total funds	<u>105,074</u>	<u>188,146</u>	<u>- 241,773</u>	<u>- 21,738</u>	<u>2,464</u>	<u>32,173</u>

ARK T CENTRE

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2023

14. Movement on unrestricted funds

	Balance at 1 January 2023	Income	Expenditure	Transfers	Balance at 31 December 2023
	£	£	£	£	£
General funds	29,490	184,957	- 185,723	- 2,738	25,986
Designated depreciation fund	16,452	-	- 16,452	-	-
	<u>45,942</u>	<u>184,957</u>	<u>- 202,175</u>	<u>- 2,738</u>	<u>25,986</u>

Movement on unrestricted funds 2022

	Balance at 1 January 2022	Income	Expenditure	Transfers for grants spent on capital items	Transfers	Balance at 31 December 2022
	£	£	£	£	£	£
General funds	31,912	186,947	- 192,191	5,286	- 2,464	29,490
Designated depreciation fund	-	-	-	16,452	-	16,452
	<u>31,912</u>	<u>186,947</u>	<u>- 192,191</u>	<u>21,738</u>	<u>- 2,464</u>	<u>45,942</u>

15. Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Tangible assets	1,000	-	1,000
Current assets	42,579	53,338	95,917
Creditors within one year	- 17,593	- 20,000	- 37,593
Net assets	<u>25,986</u>	<u>33,338</u>	<u>59,324</u>

ARK T CENTRE

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2023

Art Nest Donations: Art Nest was funded by the Mabs Mardulyn Charitable Trust, Rod Cooke, Tony and Judith Yarrow.

Arts Council England: Funded materials for CCL groups.

Arts in the Elements: Funded by Oxford City Council, Cultural Education Partnership.

Artswork: Funded apprentices.

Children in Need: Funded our Creativity Changes Lives programme including term time sessions and holiday activities, aiming to increase the wellbeing, resilience and leadership skills of some of the most deprived children and young people in Oxford City.

DCMS: Funded our work with young people.

Holiday Activity Fund: Funded by Oxfordshire County Council.

Lloyds Bank Foundation: Funded specialist consultants to work with Ark-T across the areas of IT, Fundraising, Communications and coaching.

Maggie Black: Funded equipment for our young people's programmes as well as excursions to theatre and museums and installation costs for exhibitions.

Martha21: Funded work with young people.

National Lottery/OX4 Food Crew: Funded Community Hub Days.

Oxford City Council Culture Fund : Core funds Ark-T as one of their Cultural Partners through the Big Ideas grant. They also funded us to be a part of their annual Christmas Lights Festival.

Oxford University Small Community Grant: Funded our work with young people.

Samworth Foundation: CEO salary.

Tony and Judith Yarrow: Funded the Summer Lights Festival and The Art Nest.

Topaz: Funded our work with young people.

TORCH (Oxford University): Partnered with us/funded a number of projects.

University of Reading: Funded our interns.