

**THE RECONCILIATION TRUST
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

The Reconciliation Trust Contents

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The Reconciliation Trust

Trustees' Report For The Year Ended 30 June 2025

The trustees present their report and the financial statements for the year ended 30 June 2025.

Objectives and Activities

Aims and Objectives

The purposes of the charity as set out in its governing document.

In accordance with the declaration of trust the objectives of the charity are:

1. The advancement of the Christian Faith;
2. The advancement of human rights, conflict resolution, or reconciliation, or the promotion of religious or racial harmony;
3. The relief of those in need by reason of youth, age, ill-health, disability, financial hardship, or other disadvantage;
4. The advancement of health, or the saving of lives.

Significant Activities

The main activities undertaken in relation to those purposes during the year.

Grants totalling £8,114 have been made in the year in respect of the above charity purposes.

Public Benefit

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The charity has continued working towards its aim, seeking worthy causes in line with its charitable purposes.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Charity Commission Inquiry

In September and December 2024, the Charity Commission opened a statutory inquiry into five charities to examine potential risks to their independence and assets arising from shared premises, trustees, and founders. The Reconciliation Trust was among the charities included in this review in December 2024, and as part of the process, its bank account was frozen. The Trustees are fully cooperating with the inquiry.

Achievements and Performance

Main Achievements

The main achievements and performance of the charity during the year.

The main achievement of the charity during the year was the donations totalling £8,114 in furtherance of its objectives.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The grants provided support for Christian workers in India and the UK, including contributions to medical costs, legal costs and personal living costs.

The degree to which the achievements and performance during the year have benefited wider society.

By assisting these Christian workers, they were able to continue with their ministries which have benefited wider society including education, health and other projects for needy people in Bangalore and relief and development projects in various other countries around the world.

Structure, Governance and Management

Trustee Selection Methods

New Trustees are recruited, appointed and trained by the existing trustees.

Reference and Administrative Details

Trustees

C Kerslake
D Phillips (resigned 04/12/2024)
D Thejus (resigned 11/03/2025)
W Saraj (appointed 15/09/2024)

**The Reconciliation Trust
Trustees' Report (continued)
For The Year Ended 30 June 2025**

M McNaughton (appointed 15/09/2024)

Charity Number

1079245

Principal Address

Unit 4 Fordbrook Business Park
Marlborough Road
Pewsey
Wiltshire
SN9 5NU

Independent Examiner

MPN Chartered Accountants - Independent Accountant
Unit 1 The Byre
Hook Street
Royal Wootton Bassett
Wiltshire
SN4 8EF

**The Reconciliation Trust
Trustees' Report (continued)
For The Year Ended 30 June 2025**

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Date

18.3.26

**The Reconciliation Trust
Independent Examiner's Report to the Trustees of The Reconciliation Trust
For The Year Ended 30 June 2025**

I report to the trustees on my examination of the accounts of The Reconciliation Trust (the Trust) for the year ended 30 June 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MPN

MPN Chartered Accountants - Independent Accountant

Date
Unit 1 The Byre
Hook Street
Royal Wootton Bassett
Wiltshire
SN4 8EF

**The Reconciliation Trust
Statement of Financial Activities
For The Year Ended 30 June 2025**

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	52,905	-	52,905	25,000
EXPENDITURE ON:					
Charitable activities:	4				
Grants		(8,000)	(114)	(8,114)	(15,000)
Governance costs		(5,220)	-	(5,220)	(600)
		(13,220)	(114)	(13,334)	(15,600)
NET INCOME		39,685	(114)	39,571	9,400
NET MOVEMENT IN FUNDS		39,685	(114)	39,571	9,400
RECONCILIATION OF FUNDS:					
Total funds brought forward		14,516	114	14,630	5,230
TOTAL FUNDS CARRIED FORWARD	11	54,201	-	54,201	14,630

Financial review of the position at the reporting date, 30 June 2025.

The trustees consider the financial position by the charity during the year to have been satisfactory. Donations continue to be made in line with the purposes of the charity and within its financial capabilities.

Policies on reserves.

The trustees consider that the trust does not need to hold formal reserves, because there are not at present any ongoing commitments.

Availability and adequacy of assets of each of the funds.

The board of trustees are satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

The notes on pages 9 to 13 form part of these financial statements.

The Reconciliation Trust
Comparative Statement of Financial Activities
For The Year Ended 30 June 2025

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	25,000	-	25,000
EXPENDITURE ON:				
Charitable activities:	4			
Grants		(15,000)	-	(15,000)
Governance costs		(600)	-	(600)
		(15,600)	-	(15,600)
NET INCOME/(EXPENDITURE)		9,400	-	9,400
NET MOVEMENT IN FUNDS		9,400	-	9,400
RECONCILIATION OF FUNDS:				
Total funds brought forward		5,116	114	5,230
TOTAL FUNDS CARRIED FORWARD	11	14,516	114	14,630

The notes on pages 9 to 13 form part of these financial statements.

**The Reconciliation Trust
Statement of Financial Position
As At 30 June 2025**

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	9	3,000	-	3,000	-
Cash at bank and in hand		51,921	-	51,921	15,830
		<u>54,921</u>	<u>-</u>	<u>54,921</u>	<u>15,830</u>
Creditors: Amounts Falling Due Within One Year	10	(720)	-	(720)	(1,200)
		<u>54,201</u>	<u>-</u>	<u>54,201</u>	<u>14,630</u>
NET CURRENT ASSETS (LIABILITIES)					
		<u>54,201</u>	<u>-</u>	<u>54,201</u>	<u>14,630</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>54,201</u>	<u>-</u>	<u>54,201</u>	<u>14,630</u>
NET ASSETS					
		<u>54,201</u>	<u>-</u>	<u>54,201</u>	<u>14,630</u>
FUNDS OF THE CHARITY					
Restricted Funds				-	114
Unrestricted Funds				54,201	14,516
TOTAL FUNDS	11			<u>54,201</u>	<u>14,630</u>

On behalf of the board



Date 18.3.26

The notes on pages 9 to 13 form part of these financial statements.

**The Reconciliation Trust
Statement of Cash Flows
For The Year Ended 30 June 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash generated from operations	1	36,091	10,000
Net cash generated from operating activities		<u>36,091</u>	<u>10,000</u>
Increase in cash and cash equivalents		36,091	10,000
Cash and cash equivalents at beginning of year	2	15,830	5,830
Cash and cash equivalents at end of year	2	<u><u>51,921</u></u>	<u><u>15,830</u></u>

The Reconciliation Trust
Notes to the Statement of Cash Flows
For The Year Ended 30 June 2025

1. Reconciliation of income to cash generated from operations

	2025	2024
	£	£
Net income	39,571	9,400
<i>Movements in working capital:</i>		
Increase in trade and other debtors	(3,000)	-
(Decrease)/increase in trade and other creditors	(480)	600
Net cash generated from operations	36,091	10,000

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2025	2024
	£	£
Cash at bank and in hand	51,921	15,830

3. Analysis of changes in net funds

	As at 1 July 2024	Cash flows	As at 30 June 2025
	£	£	£
Cash at bank and in hand	15,830	36,091	51,921

**The Reconciliation Trust
Notes to the Financial Statements
For The Year Ended 30 June 2025**

1. General Information

The Reconciliation Trust is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1079245. The principal address is Unit 4 Fordbrook Business Park, Marlborough Road, Pewsey, Wiltshire, SN9 5NU.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.3. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. All income is accounted for gross, before deducting any related fees or costs.

2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.5. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	52,905	25,000
	52,905	25,000

The following donations and legacies are included within the total income from donations and legacies above:

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
KAF Kiti Almond Grant	45,000	-
	45,000	-

The Reconciliation Trust
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

4. Analysis of Expenditure

	2025		
	Grant funding of activities (see note 5)	Support costs (see note 6)	Total
	£	£	£
Grants	8,114	-	8,114
Governance costs	-	5,220	5,220
	8,114	5,220	13,334
	2024		
	Grant funding of activities (see note 5)	Support costs (see note 6)	Total
	£	£	£
Grants	15,000	-	15,000
Governance costs	-	600	600
	15,000	600	15,600

5. Grants Payable

	2025	2024
	Grants to Individuals	Grants to Individuals
	£	£
Grants	8,114	15,000

6. Support Costs

	2025
	Governance costs
	£
General administration	5,220
	5,220
	2024
	Governance costs
	£
General administration	600
	600

The Reconciliation Trust
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

7. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	600	600
Other assurance services	-	-
Tax advisory services	120	-
Other financial services	-	-
	<u>720</u>	<u>600</u>

8. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

9. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	<u>3,000</u>	<u>-</u>

10. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Accruals and deferred income	<u>720</u>	<u>1,200</u>

11. Movement in Funds

	As at 1 July 2024	Income	Expenditure	As at 30 June 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	14,516	52,905	(13,220)	54,201
Restricted funds				
Restricted	114	-	(114)	-
Total funds	<u>14,630</u>	<u>52,905</u>	<u>(13,334)</u>	<u>54,201</u>

	As at 1 July 2023	Income	Expenditure	As at 30 June 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	5,116	25,000	(15,600)	14,516
Restricted funds				
Restricted	114	-	-	114
Total funds	<u>5,230</u>	<u>25,000</u>	<u>(15,600)</u>	<u>14,630</u>

12. Transactions with Trustees

The Reconciliation Trust
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

13. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

The Reconciliation Trust
Detailed Statement of Financial Activities
For The Year Ended 30 June 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations from individuals	6,705	-
Donations from organisations	46,200	25,000
	52,905	25,000
	52,905	25,000
EXPENDITURE ON:		
Charitable Activities:		
Grants		
Grants to individuals	(8,114)	(15,000)
	(8,114)	(15,000)
Governance costs		
Independent examiner's fees	(720)	-
Accountancy fees	-	(600)
Legal fees	(4,500)	-
	(5,220)	(600)
	(13,334)	(15,600)
NET INCOME	39,571	9,400