

Acle Borderland Trust

Registered Charity No: 1079136

Annual Report for the year ended 31st March 2024

Acle Borderland Trust owns the play area in Damgate Lane and the Fletcher Room Community Building in Acle.

The Trust also leases Folly Tree House from Acle Parish Council and leases the four units and The Chocolate Box to commercial tenants.

The Trust applies the net income for the benefit of the parishioners of Acle.

Deposits paid by tenants on the signing of a lease are held in earmarked reserves.

Trustees are Acle Parish Council and Pauline James, both of:

Beech Farm

Marsh Road

Upton

NR13 6BP

**Receipts and Payments Accounts
for the year ended 31st March 2024**

Receipts:	Unrestricted		Restricted funds	Total funds	Last Year 22/23
	general funds	designated funds			
	£	£	£	£	£
Rents received	20,258	8,750	0	29,008	19,510
Bank interest	173	0	0	173	72
	<u>20,431</u>	<u>8,750</u>	<u>0</u>	<u>29,181</u>	<u>19,582</u>
Asset and Investment Sales	0	0	0	0	0
Total Receipts	<u>20,431</u>	<u>8,750</u>	<u>-</u>	<u>29,181</u>	<u>19,582</u>
Payments:					
Grant for Acle facilities	20,000	0	0	20,000	34,915
Insurance	401	0	0	401	385
Ground rent for Fletcher Room	2,640	0	0	2,640	2,640
Waste collection	688	0	0	688	688
Water rates	126	0	0	126	0
Compensation for flood damage	707	0	0	707	0
	<u>24,562</u>	<u>0</u>	<u>0</u>	<u>24,562</u>	<u>38,628</u>
Asset and Investment Purchases	0	0	0	0	0
Total Payments	<u>24,562</u>	<u>-</u>	<u>-</u>	<u>24,562</u>	<u>38,628</u>
Net of receipts/payments	- 4,131	8,750	0	4,619	- 19,046
Transfers between funds	0	0	0	0	0
Cash funds last year end	<u>15,726</u>	<u>0</u>	<u>0</u>	<u>15,726</u>	<u>34,772</u>
Cash funds this year end	<u>11,595</u>	<u>8,750</u>	<u>0</u>	<u>20,345</u>	<u>15,726</u>

Statement of Assets and Liabilities at the end of the period

Cash Funds					
Current Account	4,046	0	0	4,046	600
Savings Account	7,549	8,750	0	16,299	15,126
Total Cash Funds	<u>11,595</u>	<u>8,750</u>	<u>0</u>	<u>20,345</u>	<u>15,726</u>
Other Monetary Assets - debtors	<u>1,385</u>	<u>0</u>	<u>0</u>	<u>1,385</u>	<u>0</u>
Investment Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Assets retained for the charity's own use	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Liabilities - short term creditors	<u>-68</u>	<u>0</u>	<u>0</u>	<u>-68</u>	<u>0</u>

Signed on behalf of Acle Borderland Trust:

Dated:

25/11/24

ACLE BORDERLANDS TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31ST. MARCH 2024

I report on the accounts of Acle Borderlands Trust for the year ended 31st March 2024; a copy of which are attached hereto; in accordance with instructions received from Mrs P. James, trustee.

Respective Responsibilities of Trustees and Examiner

As trustees you are responsible for the preparation of the accounts and consider that the audit requirement of section 144 of the Charities Act 2011 does not apply. It is my responsibility to

Examine the accounts under section 145 of the Charities Act

To follow the procedures laid down in the general directions given by the Charity Commission (under section 145 (5)(b) of the Charities Act; and

to state whether particular matters have come to my attention.

Basis Of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

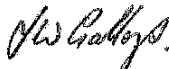
An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - a. To keep accounting records in accordance with section 130 of the Charities Act; and
 - b. To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act.have not been met; or
2. To which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J.W. GALLOP F.C.C.A.
Chartered Certified Accountant
41, St. Edmunds Road,
ACLE, Norfolk.

3rd May 2024