

KELVEDON COMMUNITY ASSOCIATION

Charity number 1079014

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2022



KELVEDON COMMUNITY ASSOCIATION

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KELVEDON COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2022

Trustees	Jeremy Doughton	Chair
	Joan Tremain	Treasurer
	Martin East	Trustee
	Keith Tremain	Trustee
	Alan Knibb	Trustee

Charity number 1079014

Registered office 29 Church Road
Kelvedon
Colchester
CO5 9JH

Independent examiner Community360
Winsley's House
High Street
Colchester
Essex
CO1 1UG

KELVEDON COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

Objectives and Activities

Summary of the purposes of the charity as set out in its governing document	To promote the benefit of the inhabitants of Kelvedon, with the object of improving the conditions of life for the said inhabitants.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Fund raising for various activities and projects within Kelvedon.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit.	The Trustees always try to operate within the guidelines set by the Charities Commission for public benefit.

Additional Information

Policy on grant making	The Association gives small grants to local clubs and groups within the village who apply for a grant to help towards the cost of purchasing new equipment, repairs of their building etc.
Contribution made by volunteers	All the Trustees are volunteers on a non-payment basis.

Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	<p>Purchase of two bedroom property to be rented to local residents at a reduced rent to enable them to save a deposit to purchase their own property.</p> <p>In recent years the Association took over the purchase and erection of Christmas lights in the village and continue to do so. This has been a huge success and has relied on the villagers helping by supplying electricity from their own homes.</p> <p>The Association continues to arrange a Father Christmas grotto in the local village hall and purchases the gifts for up to 50 children within the village, from monies mainly raised from fund raising events.</p>
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KELVEDON COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

	<p>Fund raising events this year were: Bee Gees evening Tony Wynn evening Wine Tasting evening</p> <p>A event was held jointly funded by KCA and the Parish council to celebrate the Queen's Platinum Jubilee.</p>
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Financial Review

Review of the charity's financial position at the end of the period.	The Association shows a very healthy bank balance at the end of this period. (See accounts).
Statement explaining the policy for holding reserves stating why they are held.	Reserves are held mainly to contribute a significant sum towards the building of a new Community Centre in the village for the benefit of all, and possible purchase of another property.
Amount of reserves held.	Approximately £600,000.

Finance

Total monies held in Bank Accounts as at 30 September 2022

Business Saver	£306,983.54
Business Premier Account	£333,589.27
Community Account	£81,313.83
Community Account	£820.71
	<u>£722,707.35</u>

Additional information

The charity's principal sources of funds (including any fundraising)	<p>The Association's principal source of funds in the last year only, was the balance of a legacy left by a former Association member, and rental income from property.</p> <p>Other sources of funds was from fundraising events.</p>
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KELVEDON COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

Structure, Governance and Management

Type of governing document	Community Association Constitution Document
How is the charity constituted?	Unincorporated
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one of more trustees.	Trustees are selected by members voting at the AGM each year.

Reference and Administrative details

Charity Name	Kelvedon Community Association
Other name the charity uses	N/A
Registered charity number	1079014
Charity's principle address	29 Church Road Kelvedon CO5 9JA

Trustee name	Office (if any)
Jeremy William Doughton	Chairman
Keith Frederick Tremain	Secretary
Joan Anne Remain	Treasurer
Alan Knibb	Trustee
Martin East	Trustee

Name of trustees holding title to property belonging to the charity

Trustee name	Date Acted
Charity Commission	26 November 2021

Name of person (or body) entitled to appoint trustees (if any) - Vote by members

Declaration



Jeremy Doughton
Chairman

Date 14.1.23

KELVEDON COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

I report on the accounts of Kelvedon Community Association for the year ended 30 September 2022 which are set out on pages 6 to 10..

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:

Community360

Winsley's House, High Street, Colchester, Essex



Date

18/01/2023

KELVEDON COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Note	Unrestricted Total £	Restricted Total £	2022 Total £	2021 Total £
<u>Incoming resources</u>					
Donations & legacies	2	7,013	-	7,013	911,347
Income from raising funds		4,270	-	4,270	1,084
Investment income	3	276	-	276	50
Charitable activities	4	123	-	123	103
Income from trading activities	5	11,528	-	11,528	-
Total incoming resources		23,209	-	23,209	912,584
<u>Resources expended</u>					
Charitable activities	6	11,618	-	11,618	7,986
Governance costs	6	211	-	211	310
Total charitable expenditure		11,829	-	11,829	8,296
Costs of raising funds		1,250	-	1,250	72
Total fundraising expenditure		1,250	-	1,250	72
Total resources expended		13,079	-	13,079	8,368
Net income for the year		10,130	-	10,130	904,216
Fund balances at 1 April 2021		916,528	-	916,528	12,312
Fund balances at 31 March 2022		926,658	-	926,658	916,528

Notes to accounts on pages 8 to 10.

KELVEDON COMMUNITY ASSOCIATION

BALANCE SHEET AS AT 30 SEPTEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	6	276,587	276,587
Current assets			
Cash at bank and in hand		649,707	640,251
Debtors		574	-
		<u>650,282</u>	<u>640,251</u>
Current liabilities			
Creditors: amounts falling due within one year	7	211	310
Net current assets		<u>650,071</u>	<u>639,941</u>
Net Assets		<u><u>926,658</u></u>	<u><u>916,528</u></u>
Income funds			
Unrestricted funds		926,658	916,528
		<u><u>926,658</u></u>	<u><u>916,528</u></u>

The directors declare that they have approved the accounts above on:



Chair

Jeremy Doughton

Date

14.1.23.

KELVEDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash Flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Incoming resources

Grants receivable are recognised in the accounts when conditions for their receipt are satisfied. Grants with conditions attached to their use are included in restricted funds. Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable.

Resources expended

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of the resources.

Costs classified as governance relate to the general running of the charity and include the operations of the Board of Trustees and addressing constitutional audit and other statutory matters.

Resources expended include attributable VAT, which cannot be recovered.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each assets over its expected useful life as follows:

Fixtures, fittings and equipment: Straight line over four years

2. Donations	Unrestricted £	Restricted £	2022 £	2021 £
Donations	572	-	572	-
Legacy	6,441	-	6,441	911,347
	<u>7,013</u>	<u>-</u>	<u>7,013</u>	<u>911,347</u>

KELVEDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

3. Investment income	Unrestricted £	Restricted £	2022 £	2021 £
Interest receivable	276	-	276	50
4. Charitable activities	Unrestricted £	Restricted £	2022 £	2021 £
Membership fees	123	-	123	103
	123	-	123	103
5. Trading income	Unrestricted £	Restricted £	2022 £	2021 £
Rental income	11,528	-	11,528	-
	11,528	-	11,528	-
6. Total resources expended	Unrestricted £	Restricted £	2022 £	2021 £
Charitable activities				
Donations	1,614	-	1,614	230
Insurance	143	-	143	370
Equipment	1,634	-	1,634	1,088
Repairs & maintenance	2,074	-	2,074	5,113
Events	5,134	-	5,134	1,119
Printing, postage & stationery	109	-	109	-
Professional fees	800	-	800	-
Subscriptions	66	-	66	66
Sundry	44	-	44	-
	11,618	-	11,618	7,986
Governance costs	211	-	211	310
	11,829	-	11,829	8,296
7. Tangible fixed assets		Property & Land £		
Cost				
As at 1 October 2021		276,587		
Additions		-		
As at 30 September 2022		<u>276,587</u>		
Depreciation				
As at 1 October 2021		-		
Charge for the year		-		
As at 30 September 2022		<u>-</u>		
Net Book Value				
As at 30 September 2022		<u>276,587</u>		
As at 30 September 2021		<u>276,587</u>		

KELVEDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

8. Debtors	2022	2020
	£	£
Prepayments	574	-
	<u>574</u>	<u>-</u>

9. Creditors: amounts falling due within one year	2022	2020
	£	£
Accruals	211	310
	<u>211</u>	<u>310</u>

10. Governance costs

Governance costs includes payments to the independent examiner of £211 (2021: £310)

11. Trustees

None of the Trustees received any remuneration or expenses during the year.

12. Going concern

The accounts have been prepared on a going concern basis.

13. Related parties

There were no related parties during the year.