

# **KELVEDON COMMUNITY ASSOCIATION**

Charity number 1079014

## **FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2021**





# KELVEDON COMMUNITY ASSOCIATION

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# KELVEDON COMMUNITY ASSOCIATION

## LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2021

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<b>Trustees</b>	Jeremy Doughton	Chair
	Joan Tremain	Treasurer
	Martin East	Trustee
	Keith Tremain	Trustee
	Alan Knibb	Trustee

**Charity number** 1079014

**Registered office** 29 Church Road  
Kelvedon  
Colchester  
CO5 9JH

**Independent examiner** Community360  
Winsley's House  
High Street  
Colchester  
Essex  
CO1 1UG

# KELVEDON COMMUNITY ASSOCIATION

## TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

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### Objectives and Activities

Summary of the purposes of the charity as set out in its governing document	To promote the benefit of the inhabitants of Kelvedon, with the object of improving the conditions of life for the said inhabitants.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Fund raising for various activities and projects within Kelvedon.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit.	The Trustees always try to operate within the guidelines set by the Charities Commission for public benefit.

### Additional Information

Policy on grant making	The Association gives small grants to local clubs and groups within the village who apply for a grant to help towards the cost of purchasing new equipment, repairs of their building etc.
Contribution made by volunteers	All the Trustees are volunteers on a non-payment basis.

### Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	<p>Purchase of two bedroom property to be rented to local residents at a reduced rent to enable them to save a deposit to purchase their own property.</p> <p>In recent years the Association took over the purchase and erection of Christmas lights in the village, which has been a huge success.</p> <p>For the last 2 years we have arranged a Father Christmas grotto in the local village hall and supplied the gifts for 50 children within the village, purchased from monies raised mainly from fund raising events.</p> <p>Due to Covid restrictions the Association has not</p>
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# KELVEDON COMMUNITY ASSOCIATION

## TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

### Financial Review

Review of the charity's financial position at the end of the period.	The Association shows a very healthy bank balance at the end of this period. (See accounts).
Statement explaining the policy for holding reserves stating why they are held.	Reserves are held mainly to contribute a significant sum towards the building of a new Community Centre in the village for the benefit of all.
Amount of reserves held.	Approximately £600,000.

### Finance

#### Total monies held in Bank Accounts as at 30 September 2021

Business Saver	£639,233.25
Business Premier Account	£622.60
Community Account	£394.94
	<u>£640,250.79</u>

### Additional information

The charity's principal sources of funds (including any fundraising)	The Association's principal source of funds in the last year only, was the receipt of a legacy left by a former Association member.  Other sources of funds was from fundraising events
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### Structure, Governance and Management

Type of governing document	Community Association Constitution Document
How is the charity constituted?	Unincorporated
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one of more trustees.	Trustees are selected by members voting at the AGM each year.

# KELVEDON COMMUNITY ASSOCIATION

## TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

### Reference and Administrative details

Charity Name	Kelvedon Community Association
Other name the charity uses	N/A
Registered charity number	1079014
Charity's principle address	29 Church Road Kelvedon CO5 9JA

Trustee name	Office (if any)
Jeremy William Doughton	Chairman
Keith Frederick Tremain	Secretary
Joan Anne Remain	Treasurer
Alan Knibb	Trustee
Martin East	Trustee

Name of person (or body) entitled to appoint trustees (if any) - Vote by members

Declaration



Jeremy Doughton  
Chairman

12 - 1 - 2022

Date

# KELVEDON COMMUNITY ASSOCIATION

## INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

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I report on the accounts of Kelvedon Community Association for the year ended 30th September 2021 which are set out on pages 6 to 11.

### **Respective responsibilities of trustees and examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed. The charities gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

### **Basis of independent examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

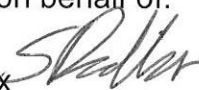
In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:  
Community360

Winsley's House, High Street, Colchester, Essex



Date

12<sup>th</sup> January 2022

# KELVEDON COMMUNITY ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2021

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	Note	Unrestricted Total £	Restricted Total £	2021 Total £	2020 Total £
<b><u>Incoming resources</u></b>					
Donations & legacies	2	911,347	-	911,347	266
Income from raising funds		1,084	-	1,084	2,600
Investment income	3	50	-	50	12
Charitable activities	4	103	-	103	66
<b>Total incoming resources</b>		<b>912,584</b>	<b>-</b>	<b>912,584</b>	<b>2,944</b>
<b><u>Resources expended</u></b>					
Charitable activities	5	7,986	-	7,986	1,171
Governance costs	5	310	-	310	-
<b>Total charitable expenditure</b>		<b>8,296</b>	<b>-</b>	<b>8,296</b>	<b>1,171</b>
Costs of raising funds	5	72	-	72	1,999
<b>Total fundraising expenditure</b>		<b>72</b>	<b>-</b>	<b>72</b>	<b>1,999</b>
<b>Total resources expended</b>		<b>8,368</b>	<b>-</b>	<b>8,368</b>	<b>3,170</b>
<b>Net income for the year</b>		<b>904,216</b>	<b>-</b>	<b>904,216</b>	<b>(226)</b>
<b>Fund balances at 1 April 2020</b>		<b>12,312</b>	<b>-</b>	<b>12,312</b>	<b>12,538</b>
<b>Fund balances at 31 March 2021</b>		<b>916,528</b>	<b>-</b>	<b>916,528</b>	<b>12,312</b>

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Notes to accounts on pages 8 to 11.

# KELVEDON COMMUNITY ASSOCIATION

## BALANCE SHEET AS AT 30 SEPTEMBER 2021

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	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	6	276,587	-
<b>Current assets</b>			
Cash at bank and in hand		640,251	12,312
		<u>640,251</u>	<u>12,312</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	7	310	-
<b>Net current assets</b>		<u>639,941</u>	<u>12,312</u>
<b>Net Assets</b>		<u><b>916,528</b></u>	<u><b>12,312</b></u>
<b>Income funds</b>			
Unrestricted funds		916,528	12,312
		<u><b>916,528</b></u>	<u><b>12,312</b></u>

The directors declare that they have approved the accounts above on:



Chair

Jeremy Doughton

Date

12/1/2022.

**KELVEDON COMMUNITY ASSOCIATION**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Notes	Total 2021 £	Total 2020 £
<b>Cash flows from operating activities:</b>			
<b>Net cash provided by / (used in) operating activities</b>	<b>8</b>	<u>904,526</u>	<u>(226)</u>
<b>Cash flows from investing activities:</b>			
Dividends, interest and rents from investments	<b>3</b>	50	12
Purchase of property, plant and equipment	<b>6</b>	<u>276,587</u>	<u>-</u>
<b>Net cash provided by / (used in) investing activities</b>		<u>276,637</u>	<u>12</u>
Change in cash and cash equivalents in the reporting period		627,939	(226)
Cash and cash equivalents brought forward		12,312	12,538
<b>Cash and cash equivalents carried forward</b>		<u><u>640,251</u></u>	<u><u>12,312</u></u>

The notes on pages 8 to 11 form an integral part of these financial statements.

# KELVEDON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

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### 1. Accounting Policies

#### Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Cash Flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

#### Incoming resources

Grants receivable are recognised in the accounts when conditions for their receipt are satisfied. Grants with conditions attached to their use are included in restricted funds. Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable.

#### Resources expended

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of the resources.

Costs classified as governance relate to the general running of the charity and include the operations of the Board of Trustees and addressing constitutional audit and other statutory matters.

Resources expended include attributable VAT, which cannot be recovered.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each assets over its expected useful life as follows:

Fixtures, fittings and equipment: Straight line over four years

### 2. Donations

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Donations	-	-	-	266
Legacy	911,347	-	911,347	-
	<u>911,347</u>	<u>-</u>	<u>911,347</u>	<u>266</u>

# KELVEDON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

3. Investment income	Unrestricted £	Restricted £	2021 £	2020 £
Interest receivable	50	-	50	12
<b>4. Charitable Activities</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2021 £</b>	<b>2020 £</b>
Membership fees	103	-	103	66
	<b>103</b>	<b>-</b>	<b>103</b>	<b>66</b>
<b>5. Total resources expended</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Charitable activities</b>				
Donations	230	-	230	230
Insurance	370	-	370	370
Equipment	1,088	-	1,088	571
Repairs & maintenance	5,113	-	5,113	-
Events	1,119	-	1,119	-
Subscriptions	66	-	66	-
	7,986	-	7,986	1,171
<b>Governance costs</b>	310	-	310	-
	<b>8,296</b>	<b>-</b>	<b>8,296</b>	<b>1,541</b>
<b>6. Tangible fixed assets</b>		<b>Property &amp; Land £</b>		
<b>Cost</b>				
As at 1 October 2020		-		
Additions		276,587		
As at 30 September 2021		<u>276,587</u>		
<b>Depreciation</b>				
As at 1 October 2020		-		
Charge for the year		-		
As at 30 September 2021		<u>-</u>		
<b>Net Book Value</b>				
As at 30 September 2021		<u>276,587</u>		
As at 30 September 2020		<u>-</u>		

# KELVEDON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

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<b>7. Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals	310	-
	<u>310</u>	<u>-</u>
<b>8. Reconciliation of net movement in funds to net cash flow from operating activities</b>		
	<b>Total</b>	<b>Total</b>
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Net movement in funds for the reporting period (as per the statement of financial activities)</b>	904,216	(226)
<b>Adjustments for:</b>		
Depreciation charges	-	-
(Gain) / loss on revaluation of fixed assets	-	-
Dividends, interest and rent from investments	-	-
(Increase) / decrease in debtors	-	-
Increase / (decrease) in creditors	310	-
<b>Net cash provided by / (used in) operating activities</b>	<u><b>904,526</b></u>	<u><b>(226)</b></u>
<b>9. Governance costs</b>		
Governance costs includes payments to the independent examiner of £310		
<b>10. Trustees</b>		
None of the Trustees received any remuneration or expenses during the year.		
<b>11. Going concern</b>		
The accounts have been prepared on a going concern basis.		
<b>12. Related parties</b>		
There were no related parties during the year.		