CHRISTIAN LIFE MINISTRIES THAMESMEAD TRUST

Report and Accounts

Year ended 31 October 2025

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Christian Life Ministries Thamesmead Trust
Trustees' Annual Report for the Year Ended 31st October 2025.

Company Information

Charity Name:	Christian Life Ministries Thamesmead Trust
Directors/Trustees:	Rev Ebenezer Olowoyo Pastor Ephraim Olumewo Rev Peter Magbadelo
Key staff:	Pastor Yomi Olowoyo Pastor Eunice Olowoyo
Governing Document:	Trust Deed dated 8 November, 1999 Declaration of Trust dated 12 January 2000
Charity Commission No:	1078858
Registered Office and Operational Address:	11 Arnott Close Titmus Avenue, Thamesmead London, SE28 8BG
Accountants:	AA Matthew & Co Newspring House 3, Worcester Avenue Old Swan Liverpool L13 9AZ
Bankers:	HSBC Bank PLC London

Christian Life Ministries Thamesmead Trust
Trustees' Annual Report for the Year Ended 31st October 2025.

Objects of the charity

The main charitable objectives of Christian Life Ministries Thamesmead Trust as set out in the objects contained in the charity's declaration of trust are:

a. to advance the Christian faith in accordance with our Statement of beliefs hereto in the London and in such other parts of the United Kingdom or the world.

b. to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said London Borough and in other parts of the United Kingdom or the world.

c. to advance education by such means as the Trustees may consider appropriate.

d. to promote and fulfill such other charitable purposes beneficial to the community.

Ensuring Our Work Delivers Our Aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The Focus of Our Work

Our main objectives for the year continued to be the advancement of the Christian religion and the relief of poverty and sickness. The strategies we used to meet these objectives included:

1. Provision of Weekly Church Services on Sunday to minister to the physical, spiritual and material needs of the congregants.

2. Provision of Special Events and Meetings to meet the specific needs of target groups in the Church such as Men, Women, Youth and Children.

3. Focusing on the Material needs of certain members undergoing difficult financial situations.

4. Working with other Christian agencies and Churches in London to advance the preaching of the Gospel.

5. Provision of Pastoral Care for Congregants and other members of the community

6. Missionary and Outreach Work

How Our Activities Deliver Public Benefit

Our main activities and who we try to help are described below. All our charitable activities focus on the advancement of the Christian religion and the relief of poverty and sickness.

Who used and benefited from our Services?

Our Church Services are presented with both the regular congregant and the visitor or seeker in mind. We minister to the physical, mental and spiritual needs of the whole man in our services giving specific consideration to the seekers or new comers in our midst who may not necessarily have a church and as background and as such may not understand the processes and procedures of Christianity.
We have also helped relieve poverty and hardship amongst both regular and irregular congregants who are suffering from a period of financial hardship due to unemployment and lack of financial resources.
These activities are yet to take off.

Christian Life Ministries Thamesmead Trust
Trustees' Annual Report for the Year Ended 31st October 2025.

Financial Review

The trustees approve an annual budget and give regular attention to financial results, variance from budgets and cash flow. Income was principally derived from the generous gifts and voluntary support of members of the church.

For the year, the charity's income (including recoveries of gift aid) was £86,203 (2024: £76,078) and its expenditure was £88,349 (2024: £75,850), which resulted in a deficit of £2,146 (2024:£228 surplus)

The trustees have considered the church's current financial position and projections for the coming 12 months. The trustees are satisfied that the church is and will remain solvent through that period.

Principal Funding Sources

The principal funding sources for the charity are currently by way of Donations and Gifts from congregants through the offering basket passed during Church services.

Reserves Policy

The Board of Trustees has examined the Charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure.

The expenditure for Year ended 31st October 2025 is £88,349 and therefore the targeted reserves should be between £22,087 and £44,174 general funds. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the Charity in the event of a significant drop in funding. This general reserve policy has not been met this year as in previous years.

Plans for Future Periods

The Charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

We will also continue to review our general processes, activities and staffing to ensure we are meeting the current needs of the church and, in so far as we can, the city.

The Charity and Covid-19

The Covid-19 pandemic has had a profound impact on Christian Life Minitries Thamesmead Trust since the introduction of control measures in March 2020. The Charity has had to adapt its operating model and religious practices to cope of with a physically dispersed congregation. These adjustments were most acute for our congregation, who are primarily from disadvantaged and low-income backgrounds, including millennials and senior citizens.

The effect of the pandemic has necessitated significant investment in digital insfrastructure to enable smooth running of church operations to meet congregational needs.

The implications on Church life have become most severe in the below areas:

a. Inability to physically visit congregation members at hospitals and those in care;

b. Cancellation of face-to-face worship services, including weddings, festivals and funerals;

c. Cancellation of missions and pilgrimages;

d. Deterioration in mental health and wellbeing of those in isolation, particulary elderly congregation members;

e. Diminished sense of community and engagement with worship.

Christian Life Ministries Thamesmead Trust
Trustees' Annual Report for the Year Ended 31st October 2025.

As we begin to emerge from an extended period of sheltering and social distancing, there are residual concerns about attendance, engagement and income.

We have set out below interventions undertaken to mitigate the impact of the pandemic on worship, income and community engagement:

a. Provision of Hybrid Services: Church services, programs and teachings have been delivered online since restrictions were put in place by the government. However, during the period of relaxed restrictions, the charity operated with limited capacity and therefore continued to provide online services simultaneously.

b. We broadcast from the church building and other locations using collaboration tools (Zoom) and social media platforms (Youtube, Facbook, Twitter and Instagram).

c. Sensitization of church members on use of online platforms to make donations.

Structure, Governance and Management

Governing Document
The Organisation is a charitable trust constitued under a trust deed dated 8 November 1999 and registered as a charity on 12 January 2000. The charity was established under a Declaration of Trust which established the objects and powers of the charitable trust and is governed under its deed. In the event of the trust wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Trustees
The trustees who are also charity trustees for the purposes of charity law are in charge of the strategic direction of the charitable trust. Under the requirements of the Declaration of Trust the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

All trustees except the Senior Pastor give their time vouluntarily and receive no benefits from the charity.

Due to the nature of Church work, trustees appointed have been so selected on the basis of their faith, Strength of Character, skills set in the area of business management and growth and commitment to the vision of the charity.

Trustees Induction and Training
Most trustees are already familiar with the practical work of the charity. Additionally new trustees would be invited as required and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates. These sessions would be jointly led by the Chair of Trustees and the Chief Executive or Senior Pastor of the Charity and cover:

- The Obligations of Trustees
- The Main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and the current finanicial position as set out in the latest published accounts
- Future plans and objectives

A Question & Answer pack would be prepared which draws information from various Charity Commission publications signposted through the Commission's guide "the Essential Trustee" as a follow up to these sessions. This will be distributed to all new trustees along with the Memorandum and Articles and the latest financial statements.

Christian Life Ministries Thamesmead Trust
Trustees' Annual Report for the Year Ended 31st October 2025.

Risk Statement

The trustees recognise the importance of assessing and managing risk associated with the charity's objectives. The process of identifying risk is on-going and is an essential part of the work of the trustees and Management Team. The charity has a set of comprehensive policy and procedure documents in place to ensure on-going identification and management of foreseeable risks.

Financial risk is mitigated through the adoption of comprehensive budgeting and reporting processes. Policy documents relating to risk and compliance issues are reviewed and updated annually. Current policies include:

1. Safeguarding children and vulnerable adults
2. Health and safety
3. Equal opportunities
4. Purchasing
5. Fire safety and evacuation
6. Employment including complaints and disciplinary issues
7. Privacy and data protection
8. Complaints
9. Finance Processes
10. Conflict of Interest

The trustees and staff have been aware of their responsibilities with regard to the new GDPR regulations and action has been taken to ensure compliance.

Organisation

Christian Life Ministries Thamesmead Trust is governed by a Board of Trustees elected to serve the charity and run its affairs. Annually the Board reviews the range of skills it has available and uses its power of co-option to ensure that gaps are filled. There are a number of other criteria that a trustee must meet.

The Board of Trustees meet quarterly and are responsible for the strategic direction and policy of the Charity. A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Senior Pastor who is also the Chief Executive. He is ably assisted by an adminstration staff who implement day to day operations. The adminstrative team continue to develop their skills and working practices in line with good practice.

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable trust as at the balance sheet date and of its incoming resources and applications of resources, including income and and expenditure, for the financial year. In preparing those financial statements the Trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;

- Make judgements and estimates that are reasonable and prudent

- Prepare the financial statements on the on going basis unless it is in appropriate to presume that the charity will continue in business.

Christian Life Ministries Thamesmead Trust
Trustees' Annual Report for the Year Ended 31st October 2025.

Organisation

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with Charity Acts of 2006 and 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees

Members of the Board of Trustees, and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the company's accountants are unaware; and as the directors of the company we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information.

This report has been prepared by the Order of Trustees:

Rev Ebenezer Olowoyo

12th August 2026

Christian Life Ministries Thamesmead Trust
Independent examiner's report to the trustees of Christian Life Ministries Thamesmead Trust for the Year Ended 31st October 2025.

I report to the charity trustees on my examination of the accounts of the Charity [Charity No.1078858] for the year ended 31st October 2025 on pages 8 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 11 and 13.

Responsibilities and basis of report

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians.

Having satisfied myself that the accounts of the Charity are not required to be audited section 144 of the Charities Act 2011 and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

The Company's gross income did not exceed £250,000 therefore our examiner need not be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Matthew Okuboyejo FCA, MAAT
Association of Accounting Technicians

AA Matthew & Co
Newspring House
3, Worcester Avenue
Old Swan
Liverpool
L13 9AZ

12th August 2026

Christian Life Ministries Thamesmead Trust
Statement of Financial Activities (including Income and Expenditure Account)
for the Year Ended 31st October 2025.

	Notes	**2025** Unrestricted Funds **£**	Restricted Funds **£**	**2025 Total Funds £**	2024 Total Funds £
Incoming resources					
Incoming resources from generated funds:					
Voluntary Income:					
Donations and Offerings	3	72,866	-	72,866	64,360
Gift Aid Tax Reclaim	3	13,035	-	13,035	11,383
Building Funds	3	-	-	-	-
Activities for generating funds:					
Investment Income	4	302		302	335
		86,203	-	**86,203**	76,078
Total incoming resources					
Resources expended					
Cost of generating funds					
Costs of generating voluntary income	5	58,693	-	58,693	50,060
Charity activities	6	28,181	-	28,181	24,415
Governance Costs	7	1,475	-	1,475	1,375
Total resources expended		88,349	-	**88,349**	75,850
Net Incoming resources before other recognised gains		(2,146)		(2,146)	228
Net movement in funds		(2,146)		(2,146)	228
Reconciliation of Funds					
Total funds brought forward		(14,279)	-	(14,279)	(14,507)
Total funds carried forward		**(16,425)**	**-**	**(16,425)**	**(14,279)**

There were no recognised gains or losses for the period other than those included in the Statement of Financial Activities.

All Income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2011.

The notes on Pages 11 to 16 form part of these accounts.

Christian Life Ministries Thamesmead Trust
Balance Sheet as at 31st October 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	10	16,054	16,529
Currents assets			
Cash at bank and in hand	13	31,638	31,570
		31,638	31,570
Creditors: amounts falling due within one year	11	(64,117)	(62,378)
Net Current Assets		(32,479)	(30,808)
Net Assets		**(16,425)**	**(14,279)**
Unrestricted funds			
General Funds	15	(16,425)	(14,279)
Total Funds		**(16,425)**	(14,279)

The charitable trust is entitled to exemption from audit under section 144 of the Charities Act 2011 for the year ended 31st October 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2025 in accordance with section 144 of the Charities Act 2011 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The Financial Statements were approved by the board on 28th July 2026 and were signed on its behalf by:

Rev Ebenezer Olowoyo
Trustee

The notes on pages 11 to 16 form part of these financial statements.

Christian Life Ministries Thamesmead Trust
Cash Flow Statement
for the Year Ended 31st October 2025

	Note	2025	2024
		£	£
Cashflows from operating activities:			
Net cash provided by (use in) operating activities	**A**	68	550
Cashflows from investing activities:			
Net cash provided by (use in) investing activities	**B**	-	-
Cashflows from financing activities:			
Net cash provided by (use in) financing activities			
Change in cash and equivalents in the reporting period		68	550
Cash and equivalents at the beginning of the year	**C**	31,570	31,020
Cash and equivalents at the end of the year	**C**	31,638	31,570

NOTES TO THE CASH FLOW STATEMENT

Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities:

	2025	2024
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial	(2,146)	228
Adjustments for:		
Depreciation Charges and provisions for impairment	475	640
(Increase)/Decrease in debtors	-	-
Increase/(Decrease) in creditors	1,739	(318)
Net cash provided by (used in) operating activities	**68**	**550**

Note B:Reconciliation of net cash flow from Investing activities:

	2025	2024
	£	£
(Purchase)/Sale in Assets	-	-
Net cash provided by (use in) investing activities	**-**	-

Note C: Analysis of cash and cash equivalents

	2025	2024
	£	£
Cash at bank with immediate access	31,638	30,816
Petty Cash	-	754
Total Cash and Cash equivalents	**31,638**	31,570

Christian Life Ministries Thamesmead Trust
Notes forming part of the financial statements for the year ended 31st October 2025

1. Statutory Information

CHRISTIAN LIFE MINISTRIES THAMESMEAD TRUST is a charitable trust, registered in England and Wales, registered charity number 1078858 . The registered office and principal place of business is 11 Arnott Close Titmus Avenue, Thamesmead, London, SE28 8BG.

2. Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with twith the Charities Act 2011 The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a). Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements.
In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and/or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future.
The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b). Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

i). Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.
ii). Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
iii). Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items).

The charity relies on volunteers to carry out many of its activities, particularly the work with Youth Church and Adult Church. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods are distributed an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed are recognised as stock.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c). Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the charity is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with Constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d). Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e). Tangible Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 4 years.

Investments held as fixed assets are revalued at mid market value at the blance sheet date and the gain or loss taken to the Statement of Financial Activities.

f). Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g). Pension Scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h). Taxation

As a charity, Christian Life Ministries Thamesmead Trust is exempt from tax on income and gains falling within Section 505 of the Taxes Act1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have risen in the Charity.

The organization is a charitable trust; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i). Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period

3. Donations	**Unrestricted**	**Restricted**	**2025 Total**	2024 Total
	£	**£**	**£**	£
Donations -Tithes and Offering	72,866	-	72,866	64,360
Gift Aid Tax Reclaim	13,035	-	13,035	11,383
	85,901	-	**85,901**	75,743

4. Incoming Resources from Activities to further the Charity's Objects

	Unrestricted	**Restricted**	**2025 Total**	2024 Total
	£	**£**	**£**	£
Investment Income	302	-	302	335
	302	**-**	**302**	335

Christian Life Ministries Thamesmead Trust
Notes forming part of the financial statements for the year ended 31st October 2025

5. Costs of Generating Voluntary Income

		Church Work	*Support Cost*	*Governance*	**2025**	2024
		£	**£**	**£**	**£**	£
Staff Costs	Direct	18,729	-	-	18,729	15,276
Bank Charges	Direct	1,574	-	-	1,574	1,836
Administration	Direct	7,609	-	-	7,609	5,697
Support Costs	Direct	-	20,330	-	20,330	15,898
Premises	Direct	10,451	-	-	10,451	11,353
		38,363	**20,330**	**-**	**58,693**	50,060

6. Charitable Activities

Ministry	Direct	28,181	-	-	28,181	24,415
		28,181	-	-	**28,181**	24,415

7. Governance Cost

Professional Fees	Direct	-	-	1,475	1,475	1,375
		-	-	**1,475**	**1,475**	1,375
Total Resources Expended		**66,544**	**20,330**	**1,475**	**88,349**	75,850

8. Net Incoming Resources for the Year

This is stated after charging:	**2025**	2024
	£	£
Accountant's Remuneration	1,475	1,375
	1,475	1,375

9. Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2025	2024
	£	£
Gross wages and salaries & benefits in kind	16,475	13,983
Social Security	1,435	674
Pension Costs	1,060	619
	18,970	15,276

The average monthly number of employees during the year was 1 (2024: 1). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

Christian Life Ministries Thamesmead Trust
Notes forming part of the financial statements for the year ended 31st October 2025

	Wage & Salaries	Employer Pension Contribution	2025	2024
	£	£	£	£
Key Staff:				
Pastor Yomi Olowoyo	-	-	-	-
Mrs EA Olowoyo	16,475	1,060	17,535	14,602
			-	
	16,475	1,060	17,535	14,602

Pastor Yomi Olowoyo is employed as the church senior pastor and Mrs E.A olowoyo as his support staff..
They received the above payment for serving in these capacity, not for serving as trustees; these payments are allowed by the Charity's govening document.

10. Tangible Fixed Assets

	Leasehold Property	Land	Furniture & Fitting	Motor Vehicle	Music/Office Equipment	2025 Total
	£	£	£	£	£	£
Cost						
At 1 November 2024	45,195	14,630	21,252	5,007	63,342	149,426
Additions in year						
At 31 October 2025	45,195	14,630	21,252	5,007	63,342	**149,426**
Depreciation						
At 1 November 2025	44,691	-	21,188	4,944	62,074	132,897
Charge for the year	126		16	16	317	475
At 31 October 2025	44,817	-	21,204	4,960	62,391	**133,372**
Net Book Value						
At 31 October 2025	**378**	**14,630**	**48**	**47**	**951**	**16,054**
At 31 October 2024	504	14,630	64	63	1,268	16,529

11. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Accruals & Deferred Income	58,857	58,308
Other Creditors	5,260	4,070
	64,117	62,378

Christian Life Ministries Thamesmead Trust
Notes forming part of the financial statements for the year ended 31st October 2025.

12. Net incoming resources for the year

This is stated after charging:	**2025**	2024
	£	£
Depreciation	475	640
Accountancy Fees	1,475	1,375
	1,950.00	2,015

13. Current Asset/Cash In Hand and at Bank	**2025**	2024
	£	£
HSBC Bank	31,638	30,816
Petty Cash	-	754
	31,638	31,570

14. Analysis of Net Assets Between Funds

	General Funds	**Designated Funds**	**Restricted Funds**	**Total Funds**
	£	**£**	**£**	**£**
Tangible Fixed Assets	16,054	-	-	16,054
Current Assets	31,638	-	-	31,638
Current Liabilities	(64,117)	-	-	(64,117)
Net Assets at 31st October 2025	**(16,425)**	**-**	**-**	**(16,425)**

15. Movements in Funds	**At 1 November 2024**	**Incoming Resources [Inc Gains]**	**Outgoing Resources**	**Transfers**	**At 31 October 2025**
	£	**£**	**£**	**£**	**£**
Unrestricted Funds:					
General Funds	(14,279)	86,203	(88,349)		(16,425)
Total Funds	**(14,279)**	**86,203**	**(88,349)**		**(16,425)**

16. Transactions with related parties
During the previous and current year under review, the charity had no related parties transaction(s)

Christian Life Ministries Thamesmead Trust
Income and Expenditure Account for the Year Ended 31st October 2025

	2025	2024
	£	**£**
Income	86,203	76,078
LESS OVERHEADS		
Staff Costs		
Salaries	16,475	13,983
Pensions Contributions-NEST	819	619
Gross Employers National Insurance	1,435	674
	18,729	15,276
Premises Costs		
Rent & Rates	-	-
Water charge	449	416
Property Service Fee	6,000	6,000
Property Maintenance	-	1,216
Light & Heat	4,002	3,721
	10,451	11,353
Bank Charges		
Bank Charges	1,574	1,836
	1,574	1,836
Administration		
Printing, Postage and Stationery	8	31
Print & Design	1,502	125
Telephone and Internet Charges	1,910	1,765
Training & Counselling Fee	201	278
Church Insurance	1,529	1,809
Subscriptions	1,165	372
Petrol & Motor Expenses	91	675
Web Charges	186	154
Software & Computer Supplies	1,017	488
	7,609	5,697
Ministry		
Missions to Africa	-	-
Missions to Pakistan	1,695	850
Events, Retreats & Conferences	4,818	6,351
Catering, Refreshment & Hospitality	6,353	2,737
Honourarium	1,320	1,120
Donations & Love Gifts	8,743	7,498
Equipment Hire	-	145
Books, Tapes & Videos	252	40
Media & Publicity	5,000	5,674
	28,181	24,415
Professional Fees		
Audit & Accountancy Fees	1,475	1,375
	1,475	1,375
Support Costs		
Hotel, Travel & Motor Expenses	7,096	2,145
Repairs, Renewals and Appliances	2,656	2,951
Depreciation	475	640
Waste Services, Sanitation & Cleaning	1,337	1,298
After Sales, Warranties & Guarantees	75	246
Copyright & Licenses	414	393
Sundry Equipment	7,590	7,937
Sundry Expenses	687	288
	20,330	15,898
	88,349	75,850
Surplus/(Deficit) for the year	(2,146)	228
Surplus/Deficit Brought Forward	(14,279)	(14,507)
Surplus/Deficit Carried Forward	**(16,425)**	(14,279)

This page does not form part of the statutory accounts.