



Trustees' Annual Report for the period

	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
From	1	April	2023		31	March	2024

Section A Reference and administration details

Charity name The Holst Birthplace Trust

Other names charity is known by

Registered charity number (if any) 1078599

Charity's principal address 4 Clarence Road
 Cheltenham
 Postcode GL52 2AY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Hilary Simpson	Chair		
2	Louisa Coley	Treasurer	Until 22 Jan 2024	
3	Paul Broekman	Treasurer	From 22 Jan 2024	
4	Mike Jenkinson		Until 18 Jul 2023	
5	Sarah Porritt			
6	Martin Renshaw			
7	John Wright			
8	Lindsay Travis			
9	Steve Leary			
10				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Memorandum and articles of association incorporated 10 November 1999 as amended on 05 Jul 2021 as amended on 03 Jul 2017 as amended on 03 Jul 2018 as amended on 01 Jul 2013.
How the charity is constituted (eg. trust, association, company)	Charitable company, company number 03874939.
Trustee selection methods (eg. appointed by, elected by)	Trustees are elected at the AGM. Provided the maximum number of Trustees is not exceeded the trustees can appoint further Trustees to fill vacancies until the next AGM.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Trustee training. To prepare new Trustees for their role as Trustees, the charity uses literature provided by the Charity Commission plus briefings from existing Trustees.
Organisation structure. The charity employs two staff; detailed operating decisions are made by staff and policy decisions are made by the Trustees with advice from the staff.
All Trustees gave their time voluntarily and received no remuneration or other benefits.
Related parties: none.
Risk management. At each of its meetings the committee of Trustees reviews a comprehensive risk log, which includes the financial situation of the charity and the state of its assets.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The Charitable objects are: the advancement of the education of the public by:- 1) the maintenance promotion and continuing development of a museum and period house dedicated to Gustav Holst; and 2) encouraging the art of music.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The main activity was opening the Holst Victorian House (HVV) as a visitor attraction and research facility, and it provides an authentic experience both of domestic life in a Victorian house and of Gustav Holst's own life and music. This main activity was supplemented with events relevant to the purpose of HVV and with educational projects for schools.

In accordance with section 17 of the Charities Act 2011, the Trustees have satisfied themselves that the charity's purpose and activities provide a public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

In 2023-24 we continued to consolidate our presence as Holst Victorian House with a number of new developments and a significant increase in visitor numbers. We unveiled the next phase of our rebranding project, with authentic Victorian lighting and a Victorian Drawing Room with an 1870s upright piano. We also installed the 'Turning The Pages' facility, which enables visitors (whether in person at the Museum, or online) to view the original Holst scores in our collection while simultaneously hearing the music.

Exhibitions were mounted related to the story of the Female Orphan Asylum, which was sited near to Holst's childhood home, and Holst's relationship to the Three Choirs Festival. Events held at the house included craft and entertainment sessions for children and adults, sessions for schools, and group visits and tours. The 2023 Birthday Concert was given by students from St Paul's Girls' School in Hammersmith, where Holst taught for more than 30 years.

The quality of the experience that we provide for our visitors has been recognised by a Tripadvisor Travellers' Choice Award: our ratings are in the top 10% of visitor attractions worldwide.

Section E

Financial review

Brief statement of the charity's policy on reserves

The unrestricted funds are designated for maintenance and unplanned emergency repairs to the internal and external fabric of the building and to meet any revenue account deficits incurred. Funds not immediately required for known cash commitments are invested in building societies and in equity and in fixed interest funds specifically managed for charities. A restricted fund is maintained to provide funding to enable expansion of the collection by acquisition and for the care of collections.

Details of any funds materially in deficit

None.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	John Manuel Beard	
Position (eg Secretary, Chair, etc)	Secretary	
Date	25 September 2024	

Statement of Financial Affairs (Income and Expenditure) 2023-24

The Holst Birthplace Trust (a company limited by guarantee, registered charity 1078599)						
Statement of Financial Affairs (Summary Income and Expenditure Account) for the year ended 31st March 2024						
	2023-2024			2022-2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Incoming Resources						
Admissions	34,482.78		34,482.78	25,223.84		25,223.84
Surplus on Events	1,408.75		1,408.75	855.95		855.95
Friends' Subscriptions	4,450.00		4,450.00	3,290.00		3,290.00
Donations	13,119.85		13,119.85	35,126.33		35,126.33
Grant - CBC	7,500.00		7,500.00	7,750.00		7,750.00
Grants - Other	400.00		400.00	8,115.68		8,115.68
Gift aid	564.60	1,985.00	2,549.60	522.48		522.48
Interest Income	1,995.46		1,995.46	1,378.07		1,378.07
Marketing income	450.00		450.00	415.00		415.00
Rebranding (Phase 2) income	4,004.00	5,617.00	9,621.00	7,000.00	20,900.69	27,900.69
Profit on Shop Sales	1,773.10		1,773.10	1,028.49		1,028.49
Collection items		83,215.00	83,215.00			0.00
Miscellaneous Revenue	13.41		13.41	1,590.42		1,590.42
Total Incoming Resources	70,161.95	90,817.00	160,978.95	92,296.26	20,900.69	113,196.95
Resources Expended						
Staff Costs	45,987.02		45,987.02	52,875.42		52,875.42
Repairs & Maintenance	5,345.22		5,345.22	2,615.05		2,615.05
Advertising & Marketing	2,539.84		2,539.84	2,503.64		2,503.64
Depreciation	1,792.00		1,792.00	2,077.00		2,077.00
Insurance	2,600.72		2,600.72	1,904.62		1,904.62
Collections	1,425.86	786.70	2,212.56	1,779.46		1,779.46
Exhibitions	774.53		774.53	1,452.28		1,452.28
Electricity	8,595.53		8,595.53	1,261.92		1,261.92
Education	628.22		628.22	1,139.89		1,139.89
Security	1,446.96		1,446.96	1,119.60		1,119.60
Music licensing	753.12		753.12	1,074.84		1,074.84
Telephone, Internet & website	1,230.29		1,230.29	1,103.66		1,103.66
Cleaning	3,961.32		3,961.32	1,261.12		1,261.12
Printing, Postage & Stationery	124.77		124.77	1,070.02		1,070.02
Rates and Water	272.98		272.98	721.54		721.54
Transaction Costs	806.54		806.54	712.44		712.44
Governance	53.00		53.00	583.82		583.82
Subscriptions	235.25		235.25	306.20		306.20
Rebranding (Phase 2)	6,178.21		6,178.21	2,861.89	20,900.69	23,762.58
Miscellaneous Expenses	1,099.25		1,099.25	136.58		136.58
Volunteer Expenses	658.00		658.00	565.58		565.58
IT & Software	516.25		516.25			
Membership costs	568.40		568.40			
Shop Supplies	245.69		245.69			
Total Resources Expended	87,838.97	786.70	88,625.67	79,126.57	20,900.69	100,027.26
Surplus/ (Deficit) on operations	-17,677.02	90,030.30	72,353.28	13,169.69	0.00	13,169.69
Net gains/ (losses) on investments	180.53		180.53	-3,110.52		-3,110.52
Net income/ (expenditure)	-17,496.49	90,030.30	72,533.81	10,059.17	0.00	10,059.17
Transfers between funds	72,413.30	-72,413.30	0.00	0.00	0.00	0.00
Net movement in funds	54,916.81	17,617.00	72,533.81	10,059.17	0.00	10,059.17
Reconciliation of funds:						
Total funds brought forward	187,888.52	2,304.37	190,192.89	177,829.35	2,304.37	180,133.72
Total funds carried forward	242,805.33	19,921.37	262,726.70	187,888.52	2,304.37	190,192.89

The Transfers between funds are as follows:		
Gift aid relating to Louise Dyer donations	1,985.00	-1,985.00
Louise Dyer Collection items: Restricted donations	83,215.00	-83,215.00
Louise Dyer Collections cost - SORP 2.15	-786.70	786.70
Phase 2 LG Harris donation: Restricted funds not yet spent	-12,000.00	12,000.00
Total	72,413.30	-72,413.30

Balance Sheet 2023-24

The Holst Birthplace Trust (a company limited by guarantee, registered charity 1078599)		
Balance Sheet		
As at 31st March 2024		
	31-Mar-24	31-Mar-23
Fixed Assets		
Tangible Assets		
Freehold Property	148,500.00	148,500.00
Fixtures and Fittings	32,363.53	25,089.92
Less Accumulated Depreciation on Fixtures and Fittings	-23,743.66	-21,951.66
Collection Items - Heritage assets	104,819.00	21,730.36
Total Tangible Assets	261,938.87	173,368.62
Total Fixed Assets	261,938.87	173,368.62
Current Assets		
Cash at bank and in hand	125,996.14	134,989.61
Debtors and Prepayments	2,296.19	6,346.00
Investments	39,029.50	38,848.97
Stock	3,106.21	2,518.12
Total Current Assets	170,428.04	182,702.70
Liabilities		
Creditors: Amounts falling due within one year	21,140.21	17,378.43
Net current assets (Liabilities)	149,287.83	165,324.27
Total Assets less Current liabilities	411,226.70	338,692.89
Capital and Reserves		
Unrestricted funds	242,805.33	187,888.52
Restricted income funds	19,921.37	2,304.37
Revaluation reserve	148,500.00	148,500.00
Total Capital and Reserves	411,226.70	338,692.89

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Director / Trustee: Paul Broekman

Independent Examiner's Report on the accounts 2023-24

Independent examiner's report to the trustees of the Holst Birthplace Trust

I report to the trustees on my examination of the accounts of the Holst Birthplace Trust (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

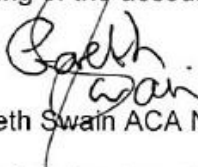
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Gareth Swain ACA No 7844104

Relevant professional qualification or membership of professional bodies (if any):

Address: 4 Napier House, Pittville Lawn, Cheltenham, GL52 2BD

Date: 26th June 2024