



Trustees' Annual Report for the period

Period start date				Period end date			
Day	Month	Year		Day	Month	Year	
From	1	April	2022	To	31	March	2023

Section A Reference and administration details

Charity name The Holst Birthplace Trust

Other names charity is known by

Registered charity number (if any) 1078599

Charity's principal address 4 Clarence Road
 Cheltenham
 Postcode GL52 2AY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Hilary Simpson	Chair		
2	Liz Giles	Treasurer	Until 3 May 2022	
3	Louisa Coley	Treasurer	From 16 May 2022	
4	Mike Jenkinson			
5	Alan Parker		Until 18 Jul 2022	
6	Sarah Porritt			
7	Martin Renshaw			
8	John Wright			
9	Lindsay Travis		From 26 Jul 2022	
10	Steve Leary		From 23 Sep 2022	

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Memorandum and articles of association incorporated 10 November 1999 as amended on 05 Jul 2021 as amended on 03 Jul 2017 as amended on 03 Jul 2018 as amended on 01 Jul 2013.
How the charity is constituted (eg. trust, association, company)	Charitable company, company number 03874939.
Trustee selection methods (eg. appointed by, elected by)	Trustees are elected at the AGM. Provided the maximum number of Trustees is not exceeded the trustees can appoint further Trustees to fill vacancies until the next AGM.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Trustee training. To prepare new Trustees for their role as Trustees, the charity uses literature provided by the Charity Commission plus briefings from existing Trustees.
Organisation structure. The charity employs two staff; detailed operating decisions are made by staff and policy decisions are made by the Trustees with advice from the staff.
All Trustees gave their time voluntarily and received no remuneration or other benefits.
Related parties: none.
Risk management. At each of its meetings the committee of Trustees reviews a comprehensive risk log, which includes the financial situation of the charity and the state of its assets.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The Charitable objects are: the advancement of the education of the public by:- 1) the maintenance promotion and continuing development of a museum and period house dedicated to Gustav Holst; and 2) encouraging the art of music.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The main activity was opening the Holst Victorian House (HVH) as a visitor attraction and research facility, and it provides an authentic experience both of domestic life in a Victorian house and of Gustav Holst's own life and music. This main activity was supplemented with events relevant to the purpose of HVH and with educational projects for schools.

In accordance with section 17 of the Charities Act 2011, the Trustees have satisfied themselves that the charity's purpose and activities provide a public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

2022-23 was the museum's first full year of opening since the pandemic.

An exhibition was mounted of Holst manuscripts that had until recently lain undiscovered in an office in New Zealand, and this was accompanied by the performance of two of the pieces at the annual Holst Birthday Concert. Events held at the house included craft and entertainment sessions for children and adults, sessions for schools, and an increasing number of group visits and tours.

The final quarter of 2022-23 was devoted to the implementation of Phase 2 of our development programme in preparation for re-opening in April 2023, including the installation of period lighting throughout the house and extensive redecoration and refurbishment, with the aim of creating a more authentic Victorian experience for visitors.

Section E

Financial review

Brief statement of the charity's policy on reserves

The unrestricted funds are designated for maintenance and unplanned emergency repairs to the internal and external fabric of the building and to meet any revenue account deficits incurred. Funds not immediately required for known cash commitments are invested in building societies and in equity and in fixed interest funds specifically managed for charities. A restricted fund is maintained to provide funding to enable expansion of the collection by acquisition and for the care of collections.

Details of any funds materially in deficit

None.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	John Manuel Beard	
Position (eg Secretary, Chair, etc)	Secretary	
Date	5 September 2023	

The Holst Birthplace Trust (A company limited by guarantee, registered charity 1078599)

Balance Sheet
As at 31 March 2023

31 Mar 2023 31 Mar 2022

Fixed Assets		
Tangible Assets		
Collection Items - assets	21,730	19,819
Fixtures and Fittings	25,090	24,570
Freehold Property	148,500	148,500
Less Accumulated Depreciation on Fixtures and Fittings	- 21,952 -	19,875
Total Tangible Assets	173,368	173,014
Total Fixed Assets	173,368	173,014
Current Assets		
Cash at bank and in hand	134,989	126,910
Debtors and Prepayments	6,346	6,784
Investments	38,849	41,793
Stock	2,518	3,588
Total Current Assets	182,702	179,075
Creditors: amounts falling due within one year		
Creditors and Accruals	17,378	23,455
Total Creditors: amounts falling due within one year	17,378	23,455
Net Current Assets (Liabilities)	165,324	155,620
Total Assets less Current Liabilities	338,692	328,634
Net Assets	338,692	328,634
Capital and Reserves		
Collections Fund - Restricted	2,304	2,304
Profit and Loss Account Reserves	187,888	177,830
Revaluation Reserve	148,500	148,500
Total Capital and Reserves	338,692	328,634

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Director/Trustee: Louisa Coley

Louisa Coley

The Holst Birthplace Trust (a company limited by guarantee, registered charity)

Statement of Financial Affairs (Summary Income and Expenditure Account) for the year ended 31st March 2023

	2022-2023			2021-2022		
	Unrestricted £	Restricted £	Total	Unrestricted £	Restricted £	Total
Incoming Resources						
Admissions	25,746	-	25,746	15,513	-	15,513
Surplus on Events	856	-	856	3,409	-	3,409
Friends' Subscriptions	3,290	-	3,290	4,569	-	4,569
Donations	35,126	-	35,126	20,165	-	20,165
Grant - CBC	7,750	-	7,750	7,500	-	7,500
Grants - Other	8,116	-	8,116	23,299	-	23,299
Interest Income	1,378	-	1,378	1,105	-	1,105
Marketing income	415	-	415	-	-	-
Re-branding Phase 2 income	7,000	20,901	27,901	-	-	-
Profit on Shop Sales	1,028	-	1,028	1,205	-	1,205
Collection item	-	-	-	-	750	750
Miscellaneous Revenue	1,590	-	1,590	15,143	-	15,143
Total Incoming Resources	92,296	20,901	113,197	91,908	750	92,658
Resources Expended:						
Staff Costs	52,875	-	52,875	39,940	-	39,940
Repairs & Maintenance	2,615	-	2,615	3,261	-	3,261
Advertising and Marketing	2,504	-	2,504	3,841	-	3,841
Depreciation	2,077	-	2,077	2,486	-	2,486
Insurance - Property	1,905	-	1,905	2,167	-	2,167
Collections	1,779	-	1,779	-	1,815	1,815
Exhibitions	1,452	-	1,452	62	-	62
Electricity	1,262	-	1,262	3,503	-	3,503
Education	1,140	-	1,140	4,069	-	4,069
Security	1,120	-	1,120	1,267	-	1,267
Music licensing	1,075	-	1,075	329	-	329
Telephone, Internet and website	1,104	-	1,104	1,547	-	1,547
Cleaning	1,261	-	1,261	271	-	271
Printing, Postage and Stationery	1,070	-	1,070	941	-	941
Rates and Water	722	-	722	474	-	474
Transaction Costs	712	-	712	552	-	552
Governance	584	-	584	2,012	-	2,012
Subscriptions	306	-	306	216	-	216
Re-branding and Phase 2 costs	2,862	20,901	23,763	11,703	-	11,703
Miscellaneous Expenses	137	-	137	633	-	633
Volunteer Expenses	566	-	566	610	-	610
Total Resources Expended	79,127	20,901	100,028	79,884	1,815	81,699
Surplus/(Deficit) on operations	13,170	-	13,170	12,024	- 1,065	10,959
Recognised gain/(loss) on investments -	3,111	-	3,111	1,320	-	1,320
Total surplus/(deficit) for the year	10,059	-	10,059	10,704	- 1,065	9,639

Independent examiner's report to the trustees of the Holst Birthplace Trust

I report to the trustees on my examination of the accounts of the Holst Birthplace Trust (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

G Swain

Name:

G Swain

ACAN^(P) 7844104

Relevant professional qualification or membership of professional bodies (if any):

Address: 4 Napier House, Pitthville Lawn GL52 2BD

Date:

5th July 2023