



**Saint Pancras
Community
Association**

Registered Charity
Number 1078428

Registered Company
Number 03870917

**Report and Accounts
For The Year Ended
31st March 2024**

Prepared by



Chartered Accountants
66 Earl Street Maidstone
Kent ME14 1PS

St Pancras Community Association

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St Pancras Community Association

Company Information

Directors

Aceil Haddad – Chair
Natalie Jobling
Georgia Eracleous
Mary O'Hara - resigned October 24'
Josh Arnold
Javid Azam

Charity Director

Angela Lewis - Left April 2024
Melissa Lawrence - joined July 2024

Accountants

Hamilton Coopers
66 Earl Street
Maidstone
Kent
ME14 1PS

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill,
West Malling
Kent
ME19 4JQ

Registered Office

67 Plender Street
London
NW1 0LB

Registered Number (Charity)

1078428

Registered Number (Company)

03870917

St Pancras Community Association

The report of the trustees for the year ended 31 March 2024

TRUSTEE'S REPORT

Introduction

The Trustees of St Pancras Community Association (SPCA) are pleased to present the Annual Directors' report together with Financial Statement for the year ending 31st March 2023. The report and financial statements offered comply with (i) the Charities Act 2011, (ii) the Companies Act 2006, (iii) SPCAs Memorandum and Articles of Association, and (iv) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102. *Directors and Trustees*

The Directors of the charitable company are its Trustees for the purpose of charity law. Throughout this report the Directors / Trustees are collectively referred to as the Directors.

The Directors who served during the year are mentioned in page before.

Structure, Governance and Management

Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes a Limited Company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and Appointment of New Trustees

The existing Trustees are responsible for the recruitment of new Trustees. In selecting new Trustees, we seek to identify people who are committed individuals whose views are aligned to the Charity's vision in addition to being able to offer relevant skills and experience.

New Trustees are elected at AGMs for a period of three years or co-opted by a vote of the existing Trustee Board until the date of the next AGM.

This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

REFERENCE AND ADMINISTRATIVE DETAILS

| | |
|---------------------------|------------------------------------|
| Registered Company Number | 03870917 (England and Wales) |
| Registered Charity Number | 1078428 67 Plender Street, London, |
| Registered Office | NW1 0LB |

St Pancras Community Association

The report of the trustees for the year ended 31 March 2024

Trustees and Directors as at 31st March 2024

Aceil Haddad – Chair
Natalie Jobling
Georgia Eracleous
Mary O'Hara - resigned October 24'
Josh Arnold
Javid Azam

Chief Executive Officer - Angela Lewis

Purpose

Saint Pancras Community Association is a charity delivering high quality services for Camden residents, in the lively and diverse community of the St Pancras and Somers Town ward.

Values

Our work has four key themes:

To improve health outcomes by encouraging healthy lifestyles among local people who would not otherwise take regular exercise, eat healthily or manage their mental or physical health. We offer free weekly exercise classes including football for children aged 8+, Fitness Fusion for adults and Reggae Aerobics for the whole family amongst other opportunities. This year we opened a Community Kitchen and Warm Space to support local residents through the cost of living crisis and provide them a home-from-home to improve their overall wellbeing.

To reduce social isolation among people aged 60+. Our Golden Years programme offers a wide-ranging programme of events including, yoga, tai chi, bingo, music, arts & crafts, outings and shared lunches that bring older people together.

To give young families a better start in life. We have established a nursery for 20 children, and host Stay and Play sessions for Parents and Carers from ages 0-5.

To support Community Pride. We want to support our residents in time of need and have set up an SPCA Winter Boutique so visitors can pick up warm clothes donated by the community. We have offered free legal clinics focusing on Housing and Immigration as well as legal masterclasses in How to Start a Business. We have facilitated Community Events from celebrating festivities through to fundraising.

Policies

SPCA has a comprehensive policy framework. All our organisational and operational policies are reviewed on an ongoing basis.

St Pancras Community Association

The report of the trustees for the year ended 31 March 2024

Public Benefit

The Trustees are aware of the Charity Commission guidance on Public Benefit as set out in the Charities Act 2006, and believe that SPCA achieves a public benefit by providing the services described below.

The principal activities of the charity during the year continued to support the wellbeing of the Camden Community.

- Nursery provision (3 days a week).
- Golden Years programme with a range of activities for over 60s.
- Community Kitchen and Warm Space in response to the Cost of Living Crisis.
- Wellbeing classes to keep the community fit and healthy.
- An outdoor space for all generations to use.
- Safe place for local people to meet and connect.

Volunteers

The Trustees (who are volunteers themselves) and Director are grateful to the many volunteers who have shared their time and expertise helping with:

- Running our Golden Years Programme
- Volunteering at our Community Kitchen and Warm Space on Thursday
- Volunteers via Foodcycle
- Running Community and Fundraising Events
- Helping with our admin
- Creating strategies for the centre
- Partnerships with Westminster University and Queen Mary legal drop ins

Activities, Achievements and Outcomes

Community Kitchen and Warm Space

Our Community Kitchen and Warm Space launched in November 2022, it is continuing to thrive with additional financial support from the council. Operating two evenings a week, on average, we continue to host 40-50 members of the community per session. We have partnered with Foodcycle on Tuesdays who provide a meal with surplus food and provide between 5-10 volunteers a week to support the project.

It is a space where people feel safe to talk and can be signposted to further advice and help if they need it including referrals to The Little Village, calls to Housing Authorities and Health Visitors, as well as Food Bank Vouchers.

This year the Community Warm Space and Food Kitchen was shortlisted for the Camden Faith & Belief awards.

Feedback includes:

"I have recently become a single parent, it's hard and I feel very isolated especially from a cultural perspective. I have met new sisters here, my children are happier and it's 2 evenings a week I don't need to think about what's for dinner."

St Pancras Community Association

The report of the trustees for the year ended 31 March 2024

We recently sign posted a homeless man to accommodation support, he is now housed and supported - coming back to the centre to share thanks to Diana - Warm Space Co-ordinator for her support.

Another homeless individual shared - *"You have made my day, when you are homeless people just ignore you but here everyone is the same - no one is judging you"*

Little St Pancras Nursery

We continued to give every child an equal opportunity to participate and contribute, regardless of their differences, and encourage them to develop to their full potential.

As with other early years providers we are seeing an increased need from our pupils including: autism, speech and language difficulties. Consequently, we have made more referrals and we are supporting our staff with additional training.

There were 16 children in nursery, 9 of which had additional needs and we sought outside support from the Inclusive Intervention Team (IIT) from Camden Council.

The nursery has lost pupils to neighbouring offers who provide the full 30 hours free childcare, along with families moving outside of local catchment.

Some of the feedback includes:

'My child's nursery is amazing. The caregivers are dedicated and create a loving environment where children feel happy, learn, and make lasting memories'

'I want to say thanks for not just inspiring my son, but me too, to come out of our shells and move forward'

'Thank you for being such amazing teachers! My daughter has enjoyed her time at SPCA nursery and will miss it a lot'.

Wellbeing programme

The Wellbeing programme promotes physical and mental health for people of all ages across Camden, with classes ranging from adult ballet and Pilates to Reggae Aerobics, Boxercise, children's dance, and football coaching. Designed for participants aged 4 to over 60, these activities encourage active, healthy lifestyles and community spirit.

Some feedback includes:

"Doing exercise, helps me feel relaxed. Especially for women only I feel comfortable."

"My children love the football, the coach is brilliant and inspiring. I can't afford to pay for any extra curricular activities at the moment, but coming here means my kids don't miss out and they get to see their friends outside of school."

St Pancras Community Association

The report of the trustees for the year ended 31 March 2024

Golden Years Programme

The programme, funded by City Bridge Trust and Mercers has grown from strength to strength delivering over 40 activities per month, from physical activities including Chair Exercise, Tai Chi and yoga, to Bingo, arts and crafts and drawing, tea parties and outings.

A small membership fee was introduced last year, and this has been continued with growing up-take. Reduced/free memberships have been given out to be inclusive.

In 2023/24, Golden Years activities had a meaningful impact on members' lives by fostering social connections, enhancing wellbeing, and building skills. Weekly gatherings and outings helped members form lasting friendships, reducing loneliness and creating a strong sense of community. Health-focused activities like yoga and tai chi supported physical and mental wellbeing, while celebrations of diverse cultural events promoted understanding and inclusivity. Our digital support sessions empowered members with essential tech skills, enabling them to connect more easily with loved ones and navigate online spaces. Additionally, creative classes provided a valuable outlet for expression and mindfulness, enriching members' daily lives.

Some feedback includes:

"[SPCA is] a welcoming place to go, to meet and socialise with people I could now call my friends."

"The team work so hard putting these events together, and I for one greatly appreciate this, for me personally, I feel that the events/ outings you arrange just have that bit extra."

"It really is the highlight of my week to do some exercise with my friends... and meet new ones. It keeps me active."

Community and Fundraising events and Workshops

We held a variety of events for the community including:

- Welcome Back Fayre - November 2023
- Christmas Fayre - December 2023
- Workshops - in partnership with The University of Westminster Legal Advice Clinic.
 - 27 March 2024 (1pm – 3pm) Housing Conditions – know your rights workshop.
 - 30 April 2024 (1pm – 3pm) Immigration Workshop - on key immigration areas and your rights.
- Curry and comedy night - March 2024

St Pancras Community Association

The report of the trustees for the year ended 31 March 2024

Reserves Policy

We aim to accumulate sufficient reserves to underwrite 12 months of operational costs excluding the replacement of large capital items. Running costs for 3 months is approx. £98K and we have that in our unrestricted funds.

Financial Review

This year our income was £408,333 vs £404,829 last year. The expenditure was £364,933 this year v.s. £391,247 last year (lower due to stalling recruitment during centre flood closure).

Income generation

Indoor Room/Outdoor Pitch Hire - This year we generated £120,450 vs £137,727 in 2022/2023 (There was a decrease in internal hall hire owing to the flood).

Incoming resources - This year, total funds amounted to £280,739 v.s. £265,014 last year (this figure is slightly mis-represented owing to the compensation from Thames Water due to the flood).

Risk Management

The Board believe that some financial risks are future commercial rent, maintenance costs and the unprecedented increase in utilities and fuel costs. Alongside this, general wage inflation needs to be factored in. Securing funding has got harder throughout the sector, we need to diversify our funding channels, apply to more funds and create more partnerships.

Plans for the Future

Since March 2024, we have had our former Centre Director leave the centre, we had an interim solution and now have a permanent director. This has impacted staff morale, but we are taking active steps to improve wellbeing, create a business plan and improve the culture of the centre.

We are actively engaging with the council too, to access new funding streams, help promote the centre and access more initiatives. We have continued working with a dedicated fundraiser to help apply for more funds, and we are encouraging staff and trustees to support with bid-writing.

We will be looking at ways to improve our early years provision, we will also be looking to generate more funds through SPCA led opportunities, from summer camps to birthday parties.

St Pancras Community Association

The report of the trustees for the year ended 31 March 2024

Plans for the future include:

- Securing future funding to grow our Golden Years activities with a focus on diversity and inclusion.
- Upgrading hard-ware and software to improve services, utilising automation to improve client journey.
- Active promotion of our hall hire business through marketing.
- Improving stakeholder engagement to create new opportunities and grow SPCA's offer.
- Planning and implementation of some youth events, leading to securing future funding to implement a youth programme. This is a demographic that we do not cater for at the moment.
- Securing future funding for all our current projects as well as new projects we want to implement.
- Actively searching for new partnerships to help us offer a wider range of help for the community.
- We will be holding more frequent Events and Fundraisers.
- Seeking to work with local businesses to reduce costs and drive revenue through donations.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

The Trustees are aware that Company law requires the Trustees to prepare financial

- select suitable accounting policies and then apply them consistently; observe the methods and principles of the charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

St Pancras Community Association
The report of the trustees for the year ended 31 March 2024
Statement of Trustees Responsibilities

Method of preparation of accounts

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association and comply with the Companies Act 2006 and the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities Act 2011.

12-Dec-2024

This report was approved by the Board of Trustees on _____ and signed on its behalf by:

Josh Arnold

[Josh Arnold \(Dec 12, 2024 11:32 GMT\)](#)

Josh Arnold

Co-Chair of Trustees

Chartered Accountants' independent assurance report on the unaudited accounts of ST. Pancras Community Association

To the Board of Directors of ST. Pancras Community Association ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 11 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountant in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect.

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Asim Malik, FCA
Chartered Accountant
Hamilton Coopers
66 Earl Street
Maidstone
Kent ME14 1PS

Date **12-Dec-2024**.....

ST. Pancras Community Association
Statement of Financial Activities (including consolidated income and expenditure account)
for the year ended 31 March 2024

| | | Unrestricted Funds | Designated Funds | Restricted Funds | Total Funds | Last Year Total Funds |
|--|-------|-----------------------|---------------------|---------------------|----------------|--------------------------|
| | Notes | 2024 £ | 2024 £ | 2024 £ | 2024 £ | 2023 £ |
| Incoming resources | | | | | | |
| <i>Incoming resources from generated funds</i> | | | | | | |
| Voluntary Income | 5 | 110,305 | - | 170,434 | 280,739 | 265,014 |
| Activities for generating funds | | 120,450 | - | - | 120,450 | 137,727 |
| Investment Income | | 7,144 | - | - | 7,144 | 2,088 |
| Total incoming resources | | 237,899 | - | 170,434 | 408,333 | 404,829 |
| Costs of charitable activities | 6 | 205,084 | - | 158,025 | 363,109 | 388,802 |
| Governance costs | | 1,179 | - | 645 | 1,824 | 2,445 |
| Total resources expended | | 206,263 | - | 158,670 | 364,933 | 391,247 |
| Net income/expenditure before transfers between funds | | 31,636 | - | 11,764 | 43,400 | 13,582 |
| Gross transfers between funds | | 9,194 | 9,030 | (18,224) | - | - |
| Net movement in funds | | 40,830 | 9,030 | (6,460) | 43,400 | 13,582 |
| Reconciliation of funds | | | | | | |
| Total funds brought forward | | 205,065 | 35,834 | 54,328 | 295,227 | 281,645 |
| Total Funds carried forward | | 245,895 | 44,864 | 47,868 | 338,627 | 295,227 |

The notes on pages 13 to 18 form an integral part of these accounts.

ST. Pancras Community Association
Company Number 03870917
Balance Sheet
as at 31 March 2024

| | | 2024 | | 2023 | |
|--|----|----------------|----------------|----------------|----------------|
| | | £ | £ | £ | £ |
| Tangible assets | 8 | | 2,960 | | 3,628 |
| Current assets | | | | | |
| Debtors | 9 | 13,724 | | 10,580 | |
| Cash at bank and in hand | | 375,149 | | 326,619 | |
| Total current assets | | <u>388,873</u> | | <u>337,199</u> | |
| Creditors:- | | | | | |
| amounts due within one year | 10 | (53,206) | | (45,600) | |
| Net current assets | | | <u>335,667</u> | | <u>291,599</u> |
| Total assets less current liabilities | | | <u>338,627</u> | | <u>295,227</u> |
| Net assets | | | <u>338,627</u> | | <u>295,227</u> |
| The funds of the charity : | 11 | | | | |
| Unrestricted funds | | | 245,895 | | 205,065 |
| Designated funds | | | 44,864 | | 35,834 |
| Restricted funds | | | 47,868 | | 54,328 |
| Total charity funds | | | <u>338,627</u> | | <u>295,227</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no members have required the company to obtain an audit in accordance with section 476 of the Act.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime

Approved by the board of trustees and authorised for the issuance on **12-Dec-2024**


Josh Arnold (Dec 12, 2024 11:32 GMT)
Josh Arnold
Trustee

The notes on pages 13 to 18 form an integral part of these accounts.

ST. Pancras Community Association
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have also been consistently applied within the same accounts.

Accounting convention

a) Basis of preparation:

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming Resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants

It is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from charitable activities includes primary purpose trading

Income from charitable activities includes primary purpose trading, income earned both from the supply of goods or services under contractual arrangements or grant agreements, which have conditions that specify the provision of particular goods or services to be provided and undertaken for the charitable purposes of the charity.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**ST. Pancras Community Association
Notes to the Accounts
for the year ended 31 March 2024**

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Leasing

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|-------------|
| Short leasehold | 25% on cost |
| Plant and machinery | 25% on cost |

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Debtors

Debtors are recognised at the settlement recoverable amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes is held to meet short-term cash commitments as they fall due rather than for investment purposes and may include short-term deposits.

Going concern and Covid 19

Although the Association has been impacted by the Covid 19 pandemic, the trustees confirm they secured sufficient income for the next twelve months to keep the charity in operation.

As a result of this, the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Creditors, deferrals and provisions

Creditors and provisions are liabilities where we have a present obligation to a third party that we shall normally pay by cash. Provisions are measured or estimated as reliably as possible.

Where performance-related conditions are specified in a grant, the income will only be recognised to the extent that the charity has provided the facility or service. Any income received in advance of the conditions being met are deferred and shown under creditors.

Retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Lease

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straightline basis over the term of the relevant lease.

ST. Pancras Community Association
Notes to the Accounts
for the year ended 31 March 2024

Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Winding up or dissolution of the charity

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10. Names of its directors and registered office is mentioned on page 1.

3 Expenses paid to trustees or persons connected with trustees

| | 2024 | 2023 |
|---|-------------|-------------|
| | £ | £ |
| The aggregate amount of expenses paid to trustees was | 10 | 50 |

4 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year nor were they reimbursed any expenses.

5 Detailed analysis

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|---|--|--|---------------------------------------|---------------------------------------|
| Incoming resources | | | | |
| <u>Income From Grants And Service Contracts</u> | | | | |
| LBC - Strategic Partnership Funds | 49,000 | - | 49,000 | 49,000 |
| Compensation-Thames Water | 58,118 | | 58,118 | - |
| LBC - Stay and Play | - | - | - | 15,000 |
| LBC - Nursery Fees | - | 80,158 | 80,158 | 76,336 |
| Community Impact Fund | - | 8,125 | 8,125 | - |
| City Bridge Trust | - | 26,500 | 26,500 | 27,452 |
| Mercers Trust | - | 18,299 | 18,299 | 36,065 |
| Camden Local Inclusion Funding (CLIF) | | 5,536 | 5,536 | 7,440 |
| LB Camden | | | - | 25,434 |
| LBC Resilience Fund | | 30,000 | 30,000 | 10,000 |
| National Lottery Community Fund | | 1,086 | 1,086 | 10,000 |
| Sundry grants | - | - | - | 3,555 |
| Donations | 3,187 | 730 | 3,917 | 4,732 |
| | 110,305 | 170,434 | 280,739 | 265,014 |

ST. Pancras Community Association
Notes to the Accounts
for the year ended 31 March 2024

| | | | | |
|-----------------------------|----------------|----------|----------------|----------------|
| <u>Trading Income</u> | | | | |
| Letting of Rooms | 69,092 | - | 69,092 | 72,284 |
| Holiday for over 60's | - | - | - | 7,183 |
| Letting Sports Pitch | 45,446 | - | 45,446 | 52,165 |
| Golden years membership fee | | - | - | 910 |
| Sundry Income | 5,912 | - | 5,912 | 5,185 |
| | <u>120,450</u> | <u>-</u> | <u>120,450</u> | <u>137,727</u> |
| Investment income | <u>7,144</u> | <u>-</u> | <u>45,446</u> | <u>2,088</u> |

6 Analysis of charitable expenditure

| | Unrestricted funds | Restricted funds | 2024 | 2023 |
|------------------|---------------------------|-------------------------|----------------|----------------|
| | £ | £ | £ | £ |
| | | | Total | Total |
| Activity Cost | 734 | 24,106 | 24,840 | 35,228 |
| Governance Costs | 1,179 | 645 | 1,824 | 2,445 |
| Office costs | 7,518 | 5,425 | 12,943 | 15,290 |
| Premises | 39,985 | 24,865 | 64,850 | 54,348 |
| Staff Cost | 156,847 | 103,629 | 260,476 | 283,936 |
| Total cost | <u>206,263</u> | <u>158,670</u> | <u>364,933</u> | <u>391,247</u> |

7 Staff Costs and Emoluments

| | 2024 | 2023 |
|--|----------------|----------------|
| | £ | £ |
| Salaries | 213,013 | 262,434 |
| National Insurance and Pension Contributions | 15,012 | 16,510 |
| | <u>228,025</u> | <u>278,944</u> |

Numbers of full time employees or full time equivalents

| | 2024 | 2023 |
|-----------------------|-------------|-------------|
| Charitable activities | 8 | 9 |

There were no fees or other remuneration paid to the trustees
There were no employees with emoluments in excess of £60,000 per annum

The key Management Personnel is the Chief Executive Officer whose remuneration for the year was

| | 2024 | 2023 |
|--|-------------|-------------|
| Chief Executive Officer's remuneration | 38,791 | 49,040 |

Remuneration includes other cost associated with National Insurance and Pension.

ST. Pancras Community Association
Notes to the Accounts
for the year ended 31 March 2024

8 Tangible functional fixed assets

| | Short leasehold £ | Plant and machinery £ | Total £ |
|---|----------------------------------|--------------------------------------|--------------------|
| Asset cost, valuation or revalued amount | | | |
| At 1 April 2023 | 11,739 | 22,544 | 34,283 |
| Additions | | 2,165 | 2,165 |
| At 31 March 2024 | <u>11,739</u> | <u>24,709</u> | <u>36,448</u> |
| Accumulated depreciation and impairment provisions | | | |
| At 1 April 2023 | 11,738 | 18,917 | 30,655 |
| Charge for the year | - | 2,833 | 2,833 |
| At 31 March 2024 | <u>11,738</u> | <u>21,750</u> | <u>33,488</u> |
| Net book value | | | |
| At 31 March 2024 | <u>1</u> | <u>2,959</u> | <u>2,960</u> |
| At 31 March 2023 | <u>1</u> | <u>3,627</u> | <u>3,628</u> |

9 Debtors

| | 2024 £ | 2023 £ |
|------------------|-------------------|-------------------|
| Trade debtors | 12,908 | 9,774 |
| Prepaid expenses | 816 | 806 |
| Total | <u>13,724</u> | <u>10,580</u> |

10 Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|------------------|-------------------|-------------------|
| Trade creditors | 6,512 | 5,581 |
| Accrued expenses | 42,890 | 35,794 |
| Other taxes | 3,804 | 4,225 |
| | <u>53,206</u> | <u>45,600</u> |

11 Analysis of the Net Movement in Funds

| | Unrestricted funds | Designated funds | Restricted funds |
|--------------------------------------|-------------------------------|-----------------------------|-----------------------------|
| Balance as at 1st April 2023 | 205,065 | 35,834 | 54,328 |
| Incoming resources | 237,899 | - | 170,434 |
| Resources expended | (206,263) | - | (158,670) |
| Net transfers between funds | 9,194 | 9,030 | (18,224) |
| Balance as at 31st March 2024 | <u>245,895</u> | <u>44,864</u> | <u>47,868</u> |
| Analysis of Restricted funds | | | |
| | | 2024 £ | 2023 £ |
| LBC - Nursery Fees | | - | - |
| Older People/Golden years | | 19,794 | 18,708 |
| Big Lottery - Garden | | - | 6,894 |
| Community Kitchen | | 7,164 | 21,042 |
| Wellbeing | | 13,226 | - |
| Others | | 7,684 | 7,684 |
| | | <u>47,868</u> | <u>54,328</u> |

The designed funds relates to funds earmarked for the building development and the fund raising support.

**ST. Pancras Community Association
Notes to the Accounts
for the year ended 31 March 2024**

12 General Information

St Pancras Community Association is a company, limited by guarantee, incorporated in England & Wales, registered number 03870917. The registered office is 67 Plender Street, London, NW1 0LB. Its registered charity number is 1078428.