

Registered Charity Number  
1078428  
Registered Company Number  
03870917



**Report and Accounts**

**For The Year Ended**

**31<sup>st</sup> March 2023**

Prepared by



**Chartered Accountants**  
66 Earl Street  
Maidstone Kent ME14 1PS

# St Pancras Community Association

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# **St Pancras Community Association**

## **Company Information**

### **Directors**

Aceil Haddad – Chair  
Natalie Jobling  
Georgia Eracleous  
Mary O'Hara  
Shelagh Mary O'Gorman  
Wende Roserie  
Alexander Smith

### **Charity Director**

Graham Cobb – Left in July 2022  
Angela Lewis – From September 2022

### **Company Secretary**

Fariba Maleknia

### **Accountants**

Hamilton Coopers  
66 Earl Street  
Maidstone  
Kent  
ME14 1PS

### **Bankers**

CAF Bank Ltd  
25 Kings Hill Avenue Kings Hill,  
West Malling Kent  
ME19 4JQ

### **Registered Office**

67 Plender Street  
London  
NW1 0LB

### **Registered Number (Charity)**

1078428

### **Registered Number (Company)**

03870917

**St Pancras Community Association**  
**The report of the trustees for the year ended 31 March 2023**

**TRUSTEE'S REPORT**

**Introduction**

The Trustees of St Pancras Community Association (SPCA) are pleased to present the Annual Directors' report together with Financial Statement for the year ending 31st March 2023. The report and financial statements offered comply with (i) the Charities Act 2011, (ii) the Companies Act 2006, (iii) SPCAs Memorandum and Articles of Association, and (iv) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102.

*Directors and Trustees*

The Directors of the charitable company are its Trustees for the purpose of charity law. Throughout this report the Directors / Trustees are collectively referred to as the Directors.

The Directors who served during the year are mentioned in page before.

**Structure, Governance and Management**

*Governing Document*

The Charity is controlled by its governing document, a deed of trust, and constitutes a Limited Company, limited by guarantee, as defined by the Companies Act 2006.

*Recruitment and Appointment of New Trustees*

The existing Trustees are responsible for the recruitment of new Trustees. In selecting new Trustees, we seek to identify people who are committed individuals whose views are aligned to the Charity's vision in addition to being able to offer relevant skills and experience.

New Trustees are elected at AGMs for a period of three years or co-opted by a vote of the existing Trustee Board until the date of the next AGM.

This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Company Number	03870917 (England and Wales)
Registered Charity Number	1078428
Registered Office	67 Plender Street, London, NW1 0LB



## **St Pancras Community Association**

### **The report of the trustees for the year ended 31 March 2023**

operational policies are reviewed on an ongoing basis.

#### **Public Benefit**

The Trustees are aware of the Charity Commission guidance on Public Benefit as set out in the Charities Act 2006, and believe that SPCA achieves a public benefit by providing the services described below.

The principal activities of the charity during the year continued to support the wellbeing of the Camden Community.

- Nursery provision (3 days a week).
- Golden Years programme with a range of activities for over 60s.
- Community Kitchen and Warm Space in response to the Cost of Living Crisis.
- Wellbeing classes to keep the community fit and healthy.
- An outdoor space for all generations to use.
- Safe place for local people to meet and connect.

#### **Volunteers**

The Trustees (who are volunteers themselves) and Director are grateful to the many volunteers who have shared their time and expertise helping with:

- Running our Golden Years Programme
- Volunteering at our Community Kitchen and Warm Space
- Running Community and Fundraising Events
- Helping with our admin

We held VolunteerFest in March 2023 to onboard new volunteers.

#### **Activities, Achievements and Outcomes**

##### **Community Kitchen and Warm Space**

Following a private donation from a generous local couple who gave us £3600 to start the project, our Community Kitchen and Warm Space launched in November 2022. Operating on 2 evenings a week, on average, we host 40-50 members of the community per session and we provide hot drinks, healthy meals and children's activities. We have been featured on the We Make Camden Website - [www.wemakecamden.org.uk/spca/](http://www.wemakecamden.org.uk/spca/). The project is so much more than a hot meal and free drink in a warm welcoming environment. It's a place where both adults and children have made friends and it connects the community to alleviate loneliness. It's also a space where people feel safe to talk and can be signposted to further advice and help if they need it including referrals to The Little Village, calls to Housing Authorities and Health Visitors, as well as Food Bank Vouchers.

Some of the feedback includes:

*'This is the first time I've felt full in a long time', 'The cost of living means I'm not switching on the heating, here I'm warm, fed and I have made loads of friends on the*

## **St Pancras Community Association**

### **The report of the trustees for the year ended 31 March 2023**

*way' and 'I live on my own, I feel really isolated, but my week is much easier knowing that 2 evenings a week I'm somewhere I feel welcome, and somewhere that's close to home.'*

#### **Little St Pancras Nursery**

We continued to give every child an equal opportunity to participate and contribute, regardless of their differences, and encourage them to develop to their full potential.

This year the needs of the children included autism, deafness, extreme non-verbal behaviour with eating difficulties, speech and language with few words and poor pronunciation, as well as English as an additional language.

There were 16 children in nursery, 7 of which had additional needs and we sought outside support from the Inclusive Intervention Team (IIT) from Camden Council. Some of the outside agencies that the Nursery Manager worked with are Highly Specialist Speech and Language Therapist - Service for Children who are Deaf, Whittington Health NHS, Frank Barnes School for Deaf Children and Early Intervention and Prevention.

Some of the feedback includes:

*'My child's nursery is amazing. The caregivers are dedicated and create a loving environment where children feel happy, learn, and make lasting memories', 'I want to say thanks for not just inspiring my son, but me too, to come out of our shells and move forward' and 'Thank you for being such amazing teachers! My daughter has enjoyed her time at SPCA nursery and will miss it a lot'.*

#### **Community Garden**

We were awarded £10K lottery funding in October 2022. Due to the change of directorship and the time commitments from Kentish Town City Farm, our Partner, work only began on the garden mid-March 2023. The remaining funding will be spent in 23/24. We had a garden permablitz day where 25 volunteers came to the garden to build raised beds and plant seeds in the space.

The garden is used by all generations, from Early Years in our Nursery and the Stay and Play sessions, as well as being used by our Community Kitchen and Golden Years. In addition we use the space for community events which included our Xmas Fayre.

Our next objective is to create more interactive and inclusive gardening events for the whole community. Developing this space was a great addition to our wellbeing offer. With the well-studied benefits of spending time outside, including benefits to mental health especially in these hard times, we will continue to secure funding to provide many more opportunities for activities and events outdoors, including workshops to help people learn, create connections and also improve their overall wellbeing.

Some of the feedback includes:

*'We don't have our own garden, we think of the SPCA Garden as our own', 'it's a*

## **St Pancras Community Association**

### **The report of the trustees for the year ended 31 March 2023**

*really safe space for my children to play outside without having to worry about what they are doing' and 'it's great to have some outside space for the kids to play in whilst I spend time in the garden with my friends'.*

#### **Golden Years Programme**

The programme, funded by City Bridge Trust and Mercers has grown from strength to strength delivering over 48 activities per month, from physical activities including Chair Exercise, Tai Chi and yoga, to Bingo, arts and crafts and drawing, tea parties and outings.

Our membership was initially free, however the trustees decided to introduce a nominal membership fee of £10 in February 2023 with bursaries available to ensure inclusion.

Just a few of the many outcomes for our members of this really key project include increased levels of activity leading to improved physical and wellbeing. Increased self-esteem and the ability to create connections and reduce loneliness. Members are able to maintain their personal interests and hobbies which reaffirm their personality and identity. All of these benefits improves quality of life and in the long term reduces hospital admission and unnecessary deterioration in health.

Some of the feedback includes:

*'I love coming here – people are so welcoming, and the classes are great, especially Joe's drawing class', 'The centre itself is welcoming and colourful, it's a place to relax and meet people whilst attending all the different activities' and 'I enjoy coming to the centre because the staff are really nice and polite'.*

#### **Wellbeing programme**

Our funded wellbeing programme continued to encourage healthy lifestyles among local people who would not otherwise take regular exercise, eat healthily or manage their mental or physical health. Free classes offered include include Fencefit for children, Women's Fitness Fusion, Reggae Aerobics for the whole family, Childrens 8+ football, Over 30s Men Boxercise and Adult Taekwondo. We have attendance of over 90 participants across our programme per week.

#### **Community and Fundraising events and Workshops**

We held a variety of events for the community including:

- Curry and Comedy Fundraising Night
- Christmas Fayre
- Salsa Fundraising Night
- Free Legal Housing Workshop
- Free Legal Immigration Workshop
- Free Start your Own Business Workshop

## **St Pancras Community Association**

### **The report of the trustees for the year ended 31 March 2023**

#### **Reserves Policy**

We aim to accumulate sufficient reserves to underwrite 12 months of operational costs excluding the replacement of large capital items. Running costs for 3 months is approx. £98K and we have that in our unrestricted funds.

#### **Financial Review**

This year our income was £404,829 vs £378,775 (£26,054 higher than previous year). The expenditure was £391,247 vs £374,992 (£16,255 higher than previous year).

#### **Income generation**

##### Indoor Room/Outdoor Pitch Hire

This year we generated £124,449 vs £89,494 in 2021/2022 (£34,955 increase as we were able to hire our indoor spaces again, post Covid).

##### Funding received

Funding income for this year was £65,574 vs £87,789 in the previous year, a decrease of £22,215. One of the main factors include the Stay and Play contract going to the Early Years Alliance so we received £15K less than we did in 2021/2022.

Last year we received £56,574 which was not repeated this year from the following grants: Community Impact Fun, Francis Crick HS2 – Health Living, LBC 0S106 Garden and CJRS.

This year new funding, totalling £56,429 came from: Camden Local Inclusion Funding, LBC Community Kitchen and Warm Space, LBC Resilience Fund for our Wellbeing Programme, National Lottery Community Fund for our Community Garden.

#### **Risk Management**

The Board believe that some financial risks are future commercial rent, maintenance costs and the unprecedented increase in utilities and fuel costs. Alongside this, general wage inflation needs to be factored in. Securing funding has got harder throughout the sector, as discussed in a VAC CEO networking meeting. We have reserves to cover 3 months operating costs to help offset some risks.

#### **Plans for the Future**

Since March 2022, we've been through an unpredictable challenge of having to close the Centre for 4 month. This was following a major drying and refurbishment programme following a flood in November 2022 due to a burst Thames Water pipe. A lot of time has had to be spent planning and implementing this programme to ensure our key projects are carried out.

Despite this, we were able to hire external spaces to keep our Golden Years

## **St Pancras Community Association**

### **The report of the trustees for the year ended 31 March 2023**

sessions running, this included using our Community Garden for some sessions. We also continued with our Community Kitchen in the garden too.

Plans for the future include:

- Securing future funding to grow our Golden Years activities with a focus on diversity and inclusion.
- From 21<sup>st</sup> November 2023, our Community Kitchen and Warm Space will Partner with FoodCycle Food Surplus charity one evening week. In addition to providing the community with hot drinks a healthy meal, company etc, we will now be doing it with surplus food.
- Driven by our investment in and current implementation of CRM we are now embarking on a journey of digital transformation. The key success criteria of this digital transformation project is to reduce the amount of staff time taken in the member journey from new memberships, to renewals and all of the administrative tasks in between. Ultimately this will help to increase the capacity of our staff as well as future proofing the programme delivery ensuring that standard procedures are followed no matter who is managing the programmes.
- Active promotion of our hall hire business, which hasn't taken place before, to grow our unrestricted funding to cover operational costs. We will also be introducing and promoting a Children's party package.
- Helping with getting the community into work with 3 Employability Workshops in January delivered in partnership with KX Recruit, to focus on CV writing, job search and interview techniques.
- Planning and implementation of some youth events, leading to securing future funding to implement a youth programme. This is a demographic that we do not cater for at the moment.
- Securing future funding for all our current projects as well as new projects we want to implement.
- Actively searching for new partnerships to help us offer a wider range of help for the community.
- We will be holding more frequent Events and Fundraisers including a Welcome Back event for our re-opening of the Centre after refurbishment work, Xmas Fayre, Salsa Night, Legal Clinics and many more.
- Seeking to work with local businesses to reduce costs and drive revenue through donations.
- Actively making new strategic partnerships as well as nurturing current ones, including WM College and our forthcoming collaboration with Food Cycle.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

**St Pancras Community Association**  
**The report of the trustees for the year ended 31 March 2023**

**Statement of Trustees Responsibilities**

The Trustees are aware that Company law requires the Trustees to prepare financial


- select suitable accounting policies and then apply them consistently; - observe the methods and principles of the charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Method of preparation of accounts**

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association and comply with the Companies Act 2006 and the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities Act 2011.

This report was approved by the Board of Trustees on 14/11/2023 and signed on its behalf by:

  
[Aceil.Haddad \(Nov 14, 2023 12:27 GMT\)](#)

Aceil Haddad

Chair of Trustees

**Chartered Accountants' independent assurance report on the unaudited accounts of ST. Pancras Community Association**

**To the Board of Directors of ST. Pancras Community Association ('the Company')**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 11 to 18.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountant in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect.

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Asim Malik*

Asim Malik (Nov 14, 2023 12:35 GMT)

**Asim Malik, FCA**  
Chartered Accountant  
**Hamilton Coopers**  
66 Earl Street  
Maidstone  
Kent ME14 1PS

Date 14/11/2023.....

**ST. Pancras Community Association**  
**Statement of Financial Activities (including consolidated income and expenditure account)**  
**for the year ended 31 March 2023**

		<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Last Year Total Funds</b>
	<b>Notes</b>	<b>2023 £</b>	<b>2023 £</b>	<b>2023 £</b>	<b>2023 £</b>	<b>2022 £</b>
<b>Incoming resources</b>						
<b><i>Incoming resources from generated funds</i></b>						
Voluntary Income	5	53,082	-	211,932	265,014	287,789
Activities for generating funds		128,378	-	9,349	137,727	90,935
Investment Income		2,088	-	-	2,088	51
<b>Total incoming resources</b>		<b>183,548</b>	<b>-</b>	<b>221,281</b>	<b>404,829</b>	<b>378,775</b>
<b><i>Costs of charitable activities</i></b>						
<b><i>Governance costs</i></b>	6	190,619	-	195,829	386,448	369,631
		3,877	-	922	4,799	5,361
<b>Total resources expended</b>		<b>194,496</b>	<b>-</b>	<b>196,751</b>	<b>391,247</b>	<b>374,992</b>
<b>Net income/expenditure before transfers between funds</b>		(10,948)	-	24,530	13,582	3,783
<b>Gross transfers between funds</b>		(4,153)	-	4,153	-	-
<b>Net movement in funds</b>		(15,101)	-	28,683	13,582	3,783
<b>Reconciliation of funds</b>						
<b><i>Total funds brought forward</i></b>		220,166	35,834	25,645	281,645	277,862
<b>Total Funds carried forward</b>		<b>205,065</b>	<b>35,834</b>	<b>54,328</b>	<b>295,227</b>	<b>281,645</b>

The notes on pages 13 to 18 form an integral part of these accounts.

**ST. Pancras Community Association**  
**Company Number** 03870917  
**Balance Sheet**  
**as at 31 March 2023**

		2023		2022	
		£	£	£	£
Tangible assets	8		3,628		6,577
<b>Current assets</b>					
Debtors	9	10,580		7,591	
Cash at bank and in hand		326,619		306,321	
<b>Total current assets</b>		<u>337,199</u>		<u>313,912</u>	
<b>Creditors:-</b>					
amounts due within one year	10	(45,600)		(38,844)	
<b>Net current assets</b>			<u>291,599</u>		<u>275,068</u>
<b>Total assets less current liabilities</b>			<u>295,227</u>		<u>281,645</u>
<b>Net assets</b>			<u>295,227</u>		<u>281,645</u>
<b>The funds of the charity :</b>	11				
Unrestricted funds			205,065		220,166
Designated funds			35,834		35,834
Restricted funds			54,328		25,645
<b>Total charity funds</b>			<u>295,227</u>		<u>281,645</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no members have required the company to obtain an audit in accordance with section 476 of the Act.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime

Approved by the board of trustees and authorised for the issuance on **14/11/2023**

  
 Aceil Haddad (Nov 14, 2023 12:27 GMT)

**Aceil Haddad**  
**Trustee**

The notes on pages 13 to 18 form an integral part of these accounts.

**ST. Pancras Community Association  
Notes to the Accounts  
for the year ended 31 March 2023**

**1 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have also been consistently applied within the same accounts.

***Accounting convention***

a) Basis of preparation:

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

***Incoming Resources***

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants

It is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from charitable activities includes primary purpose trading

Income from charitable activities includes primary purpose trading, income earned both from the supply of goods or services under contractual arrangements or grant agreements, which have conditions that specify the provision of particular goods or services to be provided and undertaken for the charitable purposes of the charity.

***Interest receivable***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

***Fund accounting***

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**ST. Pancras Community Association  
Notes to the Accounts  
for the year ended 31 March 2023**

***Expenditure***

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

***Taxation***

The charity is exempt from corporation tax on its charitable activities.

***Leasing***

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

***Tangible fixed assets***

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	25% on cost
Plant and machinery	25% on cost

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

***Debtors***

Debtors are recognised at the settlement recoverable amount due. Prepayments are valued at the amount prepaid.

***Cash at bank and in hand***

Cash at bank and in hand includes is held to meet short-term cash commitments as they fall due rather than for investment purposes and may include short-term deposits.

***Going concern and Covid 19***

Although the Association has been impacted by the Covid 19 pandemic, the trustees confirm they secured sufficient income for the next twelve months to keep the charity in operation.

As a result of this, the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

***Creditors, deferrals and provisions***

Creditors and provisions are liabilities where we have a present obligation to a third party that we shall normally pay by cash. Provisions are measured or estimated as reliably as possible.

Where performance-related conditions are specified in a grant, the income will only be recognised to the extent that the charity has provided the facility or service. Any income received in advance of the conditions being met are deferred and shown under creditors.

***Retirement benefits***

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

***Lease***

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straightline basis over the term of the relevant lease.

**ST. Pancras Community Association**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

***Critical accounting estimates and judgements***

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**2 Winding up or dissolution of the charity**

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10. Names of its directors and registered office is mentioned on page 1.

**3 Expenses paid to trustees or persons connected with trustees**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
The aggregate amount of expenses paid to trustees was	<u>50</u>	<u>60</u>

**4 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration during the year nor were they reimbursed any expenses.

**5 Detailed analysis**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
<b>Incoming resources</b>				
<u>Income From Grants And Service Contracts</u>				
LBC - Strategic Partnership Funds	49,000	-	49,000	49,000
LBC - COVID 19 Grant	-	-	-	12,000
LBC - Stay and Play	-	15,000	15,000	30,000
C4-CIA Digital Infrastructure fund	-	-	-	2,000
LBC - Nursery Fees	-	76,336	76,336	79,470
Community Impact Fund	-	-	-	5,668
Francis Crick	-	-	-	3,500
HS2 - Healthy Living	-	-	-	37,500
LBC- S106 - Garden	-	-	-	6,028
CJRS	-	-	-	3,878
City Bridge Trust	-	27,452	27,452	25,000
Mercers Trust	-	36,065	36,065	31,139
Camden Local Inclusion Funding (CLIF)	-	7,440	7,440	-
LB Camden	-	25,434	25,434	-
LBC Resilience Fund	-	10,000	10,000	-
National Lottery Community Fund	-	10,000	10,000	-
Sundry grants	2,950	605	3,555	-
LBC - Cycling in St Pancras	-	-	-	2,000
Donations	1,132	3,600	4,732	606
	<u>53,082</u>	<u>211,932</u>	<u>265,014</u>	<u>287,789</u>

**ST. Pancras Community Association**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

Trading Income

Letting of Rooms	72,284	-	72,284	34,112
Holiday for over 60's	-	7,183	7,183	-
Letting Sports Pitch	52,165	-	52,165	55,382
Nursery Income	-	-	-	800
Golden years membership fee	-	910	910	-
Sundry Income	3,929	1,256	5,185	641
	<u>128,378</u>	<u>9,349</u>	<u>137,727</u>	<u>90,935</u>
Investment income	2,088	-	-	51

**6 Analysis of charitable expenditure**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
			<b>Total</b>	<b>Total</b>
Staff Cost	151,881	124,941	276,822	284,960
Premises and IT	12,391	25,456	37,847	24,571
General administrative expenses	17,346	45,200	62,546	58,153
Professional fee	1,757	-	1,757	983
Other cost	7,244	232	7,476	964
Governance cost allocation	3,877	922	4,799	5,361
Total cost	<u>194,496</u>	<u>196,751</u>	<u>391,247</u>	<u>374,992</u>

**7 Staff Costs and Emoluments**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Salaries	248,530	262,434
Pension Contributions	14,739	16,510
	<u>263,269</u>	<u>278,944</u>

<b>Numbers of full time employees or full time equivalents</b>	<b>2023</b>	<b>2022</b>
Charitable activities	9	9

There were no fees or other remuneration paid to the trustees  
There were no employees with emoluments in excess of £60,000 per annum

The key Management Personnel is the Chief Executive Officer whose remuneration for the year was	<b>2023</b>	<b>2022</b>
Chief Executive Officer's remuneration	49,040	47,397

Remuneration includes other cost associated with National Insurance and Pension.

**ST. Pancras Community Association**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

**8 Tangible functional fixed assets**

	Short leasehold £	Plant and machinery £	Total £
<b>Asset cost, valuation or revalued amount</b>			
At 1 April 2022	11,739	22,544	34,283
At 31 March 2023	<u>11,739</u>	<u>22,544</u>	<u>34,283</u>
<b>Accumulated depreciation and impairment provisions</b>			
At 1 April 2022	11,738	15,968	27,706
Charge for the year	-	2,949	2,949
At 31 March 2023	<u>11,738</u>	<u>18,917</u>	<u>30,655</u>
<b>Net book value</b>			
At 31 March 2023	<u>1</u>	<u>3,627</u>	<u>3,628</u>
At 31 March 2022	<u>1</u>	<u>6,576</u>	<u>6,577</u>

**9 Debtors**

	<b>2023</b> £	<b>2022</b> £
Trade debtors	9,774	6,785
Prepaid expenses	806	806
Total	<u>10,580</u>	<u>7,591</u>

**10 Creditors: amounts falling due within one year**

	<b>2023</b> £	<b>2022</b> £
Trade creditors	5,581	4,882
Accrued expenses	35,794	28,933
Other taxes	4,225	5,029
	<u>45,600</u>	<u>38,844</u>

**11 Analysis of the Net Movement in Funds**

	Unrestricted funds	Designated funds	Restricted funds
Balance as at 1st April 2022	220,166	35,834	25,645
Incoming resources	183,548	-	221,281
Resources expended	(194,496)	-	(196,751)
Net transfers between funds	(4,153)	-	4,153
<b>Balance as at 31st March 2023</b>	<u>205,065</u>	<u>35,834</u>	<u>54,328</u>
<b>Analysis of Restricted funds</b>			
		<b>2023</b> £	<b>2022</b> £
LBC - Nursery Fees		-	7,690
Older people		18,708	10,271
Big Lottery - Garden		6,894	-
Community Kitchen		21,042	-
Others		7,684	7,684
		<u>54,328</u>	<u>25,645</u>

The designed funds relates to funds earmarked for the building development and the fund raising support.

**ST. Pancras Community Association  
Notes to the Accounts  
for the year ended 31 March 2023**

**12 General Information**

St Pancras Community Association is a company, limited by guarantee, incorporated in England & Wales, registered number 03870917. The registered office is 67 Plender Street, London, NW1 0LB. Its registered charity number is 1078428.