

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Starview Charity**

Martin+Heller
5 North End Road
London
NW11 7RJ

Starview Charity

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for the Year Ended 31 March 2024**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was formed for the advancement of the education of persons expressing the orthodox Jewish faith, the advancement of the orthodox Jewish faith, and the relief of poverty in the orthodox Jewish community.

The charity is also actively involved in raising funds for general education, and relief of poverty, and to this end made substantial grants in the year under review.

Significant activities

In relation to the charity's activities there were no significant activities undertaken during the period.

Public benefit

The trustees confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

Grantmaking

Grants are made to charitable institutions and organisations which accord with the objects of the Charity.

Volunteers

During the period, the charity did not have any volunteers to help with the objective of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees consider that the performance of the charity this year has been most satisfactory. Substantial funds have been granted to institutions during the period from contributions received from donors.

The Statement of Financial Activities shows a net surplus of £10,916 after making total grants of £149,000 and the reserves stand at £1,472,500.

FINANCIAL REVIEW

Principal funding sources

Starview is pleased and fortunate to receive donations from a related organisation (see note 10). Also through its investment policy the returns from the investments have produced good rental income.

Overall the charity has experienced a good year and hopes it will continue to do so next year.

Investment policy and objectives

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that investments in property meets their requirements to generate both income and capital growth.

Reserves policy

The charity does not maintain a reserve policy, as reserves are distributed when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

FUTURE PLANS

There are no significant future developments to report.

Starview Charity

**Report of the Trustees
for the Year Ended 31 March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not the intention of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, induction and training procedures.

Wider network

At present Starview Charity does not consider itself part of a wider network.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1078321

Principal address

36 Leweston Place
London
N16 6RH

Trustees

Mrs J Sternlicht
Mr A Sternlicht
Mr B Gancz

Independent Examiner

Frank Martin (FCA)
Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr A Sternlicht - Trustee

**Independent Examiner's Report to the Trustees of
Starview Charity**

Independent examiner's report to the trustees of Starview Charity

I report to the charity trustees on my examination of the accounts of Starview Charity (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Frank Martin (FCA)

Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

Starview Charity

Statement of Financial Activities
for the Year Ended 31 March 2024

		31.3.24	31.3.23
		Unrestricted	Total funds
	Notes	fund	
		£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		30,000	80,001
Investment income	2	146,915	142,391
Total		<u>176,915</u>	<u>222,392</u>
EXPENDITURE ON			
Charitable activities			
Charitable grants		149,000	79,000
Other		16,999	23,097
Total		<u>165,999</u>	<u>102,097</u>
NET INCOME		10,916	120,295
RECONCILIATION OF FUNDS			
Total funds brought forward		1,461,584	1,341,289
TOTAL FUNDS CARRIED FORWARD		<u><u>1,472,500</u></u>	<u><u>1,461,584</u></u>

The notes form part of these financial statements

Starview Charity

**Balance Sheet
31 March 2024**

		31.3.24	31.3.23
		Unrestricted	Total funds
		fund	£
	Notes	£	£
FIXED ASSETS			
Investment property	6	1,199,798	1,199,798
CURRENT ASSETS			
Debtors	7	44,036	41,084
Cash at bank		244,813	236,641
		<u>288,849</u>	<u>277,725</u>
CREDITORS			
Amounts falling due within one year	8	(16,147)	(15,939)
NET CURRENT ASSETS		<u>272,702</u>	<u>261,786</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,472,500	1,461,584
NET ASSETS		<u>1,472,500</u>	<u>1,461,584</u>
FUNDS	9		
Unrestricted funds		<u>1,472,500</u>	<u>1,461,584</u>
TOTAL FUNDS		<u>1,472,500</u>	<u>1,461,584</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr A Sternlicht - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Rents received	146,766	142,367
Deposit account interest	92	24
Interest receivable - trading	57	-
	<u>146,915</u>	<u>142,391</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**3. GRANTS PAYABLE**

	31.3.24	31.3.23
	£	£
Charitable grants		
	149,000	79,000

The total grants paid to institutions during the year was as follows:

	31.3.24	31.3.23
	£	£
Shaykel Esuh	4,000	-
Ben Amram Charitable Trust	5,000	-
Beis Aharon Trust Ltd	-	8,000
Yad Vochedsed Association Limited	5,000	3,000
Shir Chesed Beis Yisroel	4,000	-
Beis Aharon TT Activity Centre	7,000	-
British Friends of Mosdos Tchernobel	5,000	-
Congregation Vyoel Moshe D'Satmar Charitable Trust	20,000	-
Viznitz Insitutions Trust	6,000	-
Chareidim Beis Shaymesh	6,000	5,000
Noam Halvovos	-	4,000
Success Stories	-	5,000
Yetev Lev Jerusalem Trust	4,000	-
Keren Nissuin (Mislomim)	5,000	-
Machzikei Lomdei Torah	5,000	-
One Heart -Levehod	13,000	4,000
Ezer Viznitz Foundation	-	10,000
Friends Of Beis Chinuch Lebonos	11,000	11,000
Kupath Gemach Chaim Bechesed	5,000	4,000
Merkaz Hatorah Of Belz	4,000	4,000
Mifal Hachesed Vehatzedokoh	5,000	7,000
OHR Emes	-	9,000
Zoreya Tzedokos	4,000	5,000
Friends of Shekel Hakodesh	10,000	-
Low Cost Living	5,000	-
Mosdos Hatorah Pnei Menachem	6,000	-
Canvey Jewish Trust	5,000	-
Trustees Gateshead Talmud	5,000	-
	<u>149,000</u>	<u>79,000</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	80,001
Investment income	142,391
Total	<u>222,392</u>
 EXPENDITURE ON	
Charitable activities	
Charitable grants	79,000
Other	23,097
Total	<u>102,097</u>
 NET INCOME	 120,295
 RECONCILIATION OF FUNDS	
Total funds brought forward	1,341,289
 TOTAL FUNDS CARRIED FORWARD	 <u><u>1,461,584</u></u>
 6. INVESTMENT PROPERTY	 £
FAIR VALUE	
At 1 April 2023 and 31 March 2024	 <u>1,199,798</u>
 NET BOOK VALUE	
At 31 March 2024	 <u>1,199,798</u>
At 31 March 2023	 <u><u>1,199,798</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Other debtors	120	120
J S Estates-Agents-Debtors	22,916	10,964
J S Estates-Agents-S/Chg Fund	21,000	30,000
	<u>44,036</u>	<u>41,084</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other creditors	16,147	15,939
	<u>16,147</u>	<u>15,939</u>

9. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
Unrestricted funds			
General fund	1,461,584	10,916	1,472,500
	<u>1,461,584</u>	<u>10,916</u>	<u>1,472,500</u>
TOTAL FUNDS	<u>1,461,584</u>	<u>10,916</u>	<u>1,472,500</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	176,915	(165,999)	10,916
	<u>176,915</u>	<u>(165,999)</u>	<u>10,916</u>
TOTAL FUNDS	<u>176,915</u>	<u>(165,999)</u>	<u>10,916</u>

Comparatives for movement in funds

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	1,341,289	120,295	1,461,584
	<u>1,341,289</u>	<u>120,295</u>	<u>1,461,584</u>
TOTAL FUNDS	<u>1,341,289</u>	<u>120,295</u>	<u>1,461,584</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	222,392	(102,097)	120,295
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>222,392</u>	<u>(102,097)</u>	<u>120,295</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	1,341,289	131,211	1,472,500
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,341,289</u>	<u>131,211</u>	<u>1,472,500</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	399,307	(268,096)	131,211
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>399,307</u>	<u>(268,096)</u>	<u>131,211</u>

10. RELATED PARTY DISCLOSURES

The Charity received donations totalling £30,000 (2023:£80,000) from Sparktown Limited a company in which the Trustees Mrs J Sternlicht, Mr A Sternlicht and Mr J Sternlicht are directors.