



ST JOHN'S FOUNDATION TRUST MARLBOROUGH

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDED
5 APRIL 2024**

Registered Charity Number: 1078080
Registered Address: St John's Academy, Granham Hill, Marlborough, Wiltshire, SN8 4AX



ST JOHN'S FOUNDATION TRUST MARLBOROUGH

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ST JOHN'S FOUNDATION TRUST MARLBOROUGH

ST JOHN'S FOUNDATION TRUST MARLBOROUGH CHARITY NUMBER: 1078080 TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2024

Introduction

The St John's Foundation Trust (SJFT) is a registered charity which manages a charitable fund, land and investments for St John's Academy, Marlborough (SJA).

Trust management & purpose

The object of SJFT is to provide funds from time to time as agreed between the Board of Trustees and the Academy Trust of SJA for the sole benefit of SJA, its students and their education in the community of Marlborough, Wiltshire.

SJFT is managed by a Board of Trustees which operates according to an approved, historical Trust Deed which sets out the structure, governance and management of the Trust.

Two Trustees are nominated by SJA for a period of 4 years and three Trustees are co-opted by the Trustees for a period of 5 years.

The Board Trusteeship was as follows:

Nominated Trustees (period of office is 4 years)	- Stephen Tapper - Carole Awbery (Reappointed 01/12/2022)
Co-opted Trustees (period of office is 5 years)	- Kim Lydon-Strutt (Resigned 18/02/2024) - Rex Sandbach (Reappointed 19/01/2023) - Ruth Sandbach (Reappointed 12/05/2022) - Karen McArdle (Appointed 16/05/2024)

The charity's work and achievements

SJFT reviews proposals from SJA for the provision of special funds for major Academy and educational projects not normally available through the public purse. Large repayable grants were made to allow the school to transfer to a single site and commence the building of the new school. A subsequent repayable grant was made to allow for the provision of tennis courts, and a substantial donation enabled the construction of new sports facilities, including an all-weather pitch. In addition non-repayable grants have been given for smaller projects such as equipping the library.

During this financial year, the trustees made the promised donation to further improve the Sixth Form common room and study corridors, and were given a tour of the refurbished areas in January 2024. The trustees also had the opportunity to meet with the new principal, Alan Henderson, who joined the academy in September 2023. During the meeting, they were able to explain the nature of the Trust and how the academy could benefit from its investments.

The Charity's Trust Fund & Income

The assets of SJFT originated from donations and endowments made to the former Marlborough Grammar School in previous centuries. These assets are invested in the COIF Charities Investment Fund and the COIF Charities Fixed Interest from which SJFT derives interest and dividends as shown in the Report and Accounts.



ST JOHN'S FOUNDATION TRUST MARLBOROUGH

2023 - 2024 total gross income was £55,971.

Total assets at 5 April 2024 stood at £766,059 (2023 - £729,565).

SJFT Expenditure in 2023 - 2024

2023-2024 total expenditure amounted to £58,601.

Public benefit

In all its activities SJFT complies with its duty to have due regard to the public benefit guidance published by the Charity Commission.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered Address: St John's Academy, Granham Hill, Marlborough, Wiltshire SN8 4AX

Independent Examiner: Mr A Coombes FCCA, David Owen & Co, 126 High Street, Marlborough, Wiltshire, SN8 1LZ

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

(Trustee, Ruth Sandbach)

Date: 30 October 2024



ST JOHN'S FOUNDATION TRUST MARLBOROUGH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST JOHN'S FOUNDATION TRUST MARLBOROUGH CHARITY NUMBER: 1078080

I report on the accounts of the Trust for the year ended 5 April 2024, which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr A Coombes FCCA
David Owen & Co
Chartered Accountants
126 High Street
Marlborough
Wiltshire, SN8 1LZ

Date: 30 October 2024



ST JOHN'S FOUNDATION TRUST MARLBOROUGH

**RECEIPTS AND PAYMENTS ACCOUNT
6th April 2023 – 5th April 2024**

RECEIPTS	2024		2023	
	£ <i>Individual</i>	£ Grouped	£ <i>Individual</i>	£ Grouped
COIF Charities Investment Fund				
Chamberlain Commemoration Fund (214400003T)	5,923.85	19,121.00	5,923.85	19,315.91
Governors Income Fund (214400001T)	13,197.15		13,392.06	
Santander Interest	0.00	0.00	0.00	0.00
COIF Deposit Account Interest (214400001C)	1,382.10	1,382.10	414.25	414.25
St John's PRI equivalent & Lease agreement fee	0.00	35,468.36	0.00	134,250.33
St John's rent	15,218.36		14,000.33	
MTC Allotment income	250.00		250.00	
Transfer from CCLA	20,000.00		120,000.00	
Total Receipts		55,971.46		153,980.49

PAYMENTS	2024		2023	
Independent examination fee	588.00		0.00	
Honorarium	800.00		400.00	
BMA Trustee Insurance	1,108.24		0.00	
St John's re Sixth Form	56,105.00		0.00	
St John's re Sports Facility	0.00		300,000.00	
Transfer to Governors' Income Fund	0.00		70,000.00	
Total Payments		58,601.24		370,400.00
Net Receipts/(Payments)		(2,629.78)		(216,419.51)
Cash funds as at 6 April 2023		62,550.88		278,970.39
Cash funds as at 5 April 2024		59,921.10		62,550.88



ST JOHN'S FOUNDATION TRUST MARLBOROUGH

STATEMENT OF ASSETS AND LIABILITIES AS AT 5th April 2024

Cash Funds	2024	2023
Balance at Santander as at 5 th April 2024	18,640.15	41,773.03
Balance of COIF Deposit Account as at 5 th April 2024	41,280.95	20,777.85
Total Cash Funds	59,921.10	62,550.88

Investment Assets		
COIF Charities Investment Fund		
Governors Income Fund		
Income Units (Bid Market Value) 23,685.96 @ 2,043.26 (214400001T)	483,965.75	463,531.80
Chamberlain Commemoration Fund		
Income Units (Bid Market Value) 10,873.43 @ 2,043.26 (214400003T)	222,172.45	203,482.11
Total Investment Assets	706,138.20	667,013.91

Total monetary assets (funds valued April 2024)	766,059.30	729,564.79
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Liabilities		
Loan from trustees	800.00	1,028.20

Approving Trustee: Steve Tapper (Chair)

Signed

Date: 30 October 2024



ST JOHN'S FOUNDATION TRUST MARLBOROUGH

Notes:

