

Charity Number 1077989

PROJECT RUTH TRUST  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025

# PROJECT RUTH TRUST

## CHARITY INFORMATION

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### **Trustees**

(during the year ended  
31st March 2025)

Rev P Williams  
Dr Otniel Bunaciu - Romania  
Rev Simon Harris  
Miss V J Haynes  
Mr Tony Peck  
Rev Martyn Travers  
Mrs W Westwood  
Mr A N Brockbank  
Mrs A Clark

### **Chairman**

Rev E Williams

### **Charity Number**

1077989

### **Charity Office**

Wollaston Free Church  
Somerset Drive  
Wollaston  
Stourbridge  
West Midlands  
DY8 4RH

### **Independent Examiners**

Ian Richmond Limited  
Church Cottage  
Church Road  
Tettenhall  
Wolverhampton  
WV6 9AJ

# PROJECT RUTH TRUST

## **TRUSTEES' REPORT ON THE TRUST FOR THE YEAR ENDED 31ST MARCH 2025**

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The Meetings this year were held by Zoom.

The Trust continued to financially support the Ruth School by continuing to send money to help the running costs of the school and for the work of Project Ruth in Moldova.

At the meeting on the 21<sup>st</sup> September Tony Peck was appointed as Trustee and welcomed.

Project Ruth supporters were invited to attend as Zoom meeting held on the 25<sup>th</sup> February when an update was given on the Ruth School, and reports given on how programmes are being developed and how the monies sent from Project Ruth to the Ruth school were being used.

This year there were 208 students in the Ruth school which was evaluated by the Ministry of Education and received very good scores. 83 students enrolled in the afterschool programme and homework support was provided. 120 enrichment activities were organized in the afterschool programme and 20,609 meals were served to the children.

The income this year was £35,302, which was considerably lower than the previous year which was £54,000. The average amount in the past if there were no special appeals was £45,000.

18<sup>th</sup> July 2025

SIGNED.....P J Williams – TRUSTEE

.....V J Haynes - TRUSTEE

# PROJECT RUTH TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PROJECT RUTH TRUST

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I report on the accounts of the Trust for the year ended 31st March 2025 set out on pages 4 to 5.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts: you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act, whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act,have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Ian Richmond  
Chartered Accountant

Date 8<sup>th</sup> July 2025

Ian Richmond Limited  
Church Cottage  
Church Road  
Tettenhall  
Wolverhampton  
WV6 9AJ

# PROJECT RUTH TRUST

## TRUST CAPITAL ACCOUNT AS AT 31ST MARCH 2025

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	<u>2025</u>	<u>2024</u>
ASSETS		
COIF Charities Deposit Fund-General	0	0
Barclays Bank plc	51722	47816
HSBC Bank plc	30068	31782
	<hr/> 81790	<hr/> 79598
DEDUCT		
Creditor	378	378
	<hr/> 378	<hr/> 378
NET ASSETS(LIABILITIES)	<u><u>81412</u></u>	<u><u>79220</u></u>
REPRESENTED BY:		
UNDISTRIBUTED INCOME FUND		
Fund at 31st March 2025	<u><u>81412</u></u>	<u><u>79220</u></u>

# PROJECT RUTH TRUST

## TRUST INCOME AND EXPENDITURE ACCOUNT AS AT 31ST MARCH 2025

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	<u>2025</u>	<u>2024</u>
Donations and sponsorship-general	29976	47922
Income tax refunds	5327	6800
Bank interest received	0	0
Accommodation fees	0	0
<b>GROSS INCOME</b>	<b><u>35303</u></b>	<b><u>54722</u></b>
<b>DEDUCT EXPENSES</b>		
Printing stationery and postage	75	230
Newsletter and bulletin costs	0	245
Sundry expenses	0	0
Trustees expenses	0	0
Freight and transport charges to Romania	0	1100
Air fares	0	0
Bank charges	167	259
Professional fees	414	335
Goods bought	0	140
	<u>656</u>	<u>2309</u>
<b>NET INCOME FOR THE YEAR</b>	<b><u>34647</u></b>	<b><u>52413</u></b>
UNDISTRIBUTED INCOME FUND AT 1st APRIL 2024	79220	118216
	<u>113867</u>	<u>170629</u>
<b>DONATIONS AND DISTRIBUTIONS</b>		
Box 4-7 Appeal	0	8796
Project Ruth - Running costs	30705	71013
- Moldova Extension	1750	600
- Ukrainian Refugee Fund	<u>0</u>	<u>11000</u>
	32455	91409
<b>UNDISTRIBUTED INCOME FUND CARRIED FORWARD</b>	<b><u><u>81412</u></u></b>	<b><u><u>79220</u></u></b>