

Charity Number 1077989

PROJECT RUTH TRUST  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2024

# PROJECT RUTH TRUST

## CHARITY INFORMATION

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### **Trustees**

(during the year ended  
31st March 2024)

Rev P Williams  
Dr Otniel Bunaciu - Romania  
Rev Simon Harris  
Miss V J Haynes  
Rev Martyn Travers  
Mrs W Westwood  
Mr A N Brockbank  
Mrs A Clark

### **Chairman**

Rev E Williams

### **Charity Number**

1077989

### **Charity Office**

Wollaston Free Church  
Somerset Drive  
Wollaston  
Stourbridge  
West Midlands  
DY8 4RH

### **Independent Examiners**

Ian Richmond Limited  
Church Cottage  
Church Road  
Tettenhall  
Wolverhampton  
WV6 9AJ

# PROJECT RUTH TRUST

## **TRUSTEES' REPORT ON THE TRUST FOR THE YEAR ENDED 31ST MARCH 2024**

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Two Trustees Meetings were held this year, one in October 2023 the other in March 2024. Zoom was used for some of the Trustees.

The Trust continued to financially support the Ruth School by continuing to send money to help the running costs of the school.

Income has returned to its usual pattern after the increase at the beginning of the previous year when supporters were asked to financially help with the Ukraine work.

The Ruth School are continuing to send aid to people in Ukraine in the way of Food Boxes called 4-7 Care Boxes, because each box contains sufficient food for 4 people for 7 days. 7,000 had been sent out this year and over 12,000 since this work began, Project Ruth was continuing to support this work. No money has been sent for the housing of refugees this year as the number of people staying at the school had been significantly reduced.

Supporters of Project Ruth were asked to continue their help in supporting the refugees at the Ruth School and the Care Boxes, thus the income for this year remains high, and sponsorship fees are a little higher than last year

One large load of school clothing, shoes and knitwear to the valued about £20,000 was sent out by carrier to the School.

8<sup>th</sup> July 2024

SIGNED.....P J Williams – TRUSTEE

.....V J Haynes - TRUSTEE

# PROJECT RUTH TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PROJECT RUTH TRUST

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I report on the accounts of the Trust for the year ended 31st March 2024 set out on pages 4 to 5.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts: you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act, whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act,have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Ian Richmond  
Chartered Accountant

Date 8<sup>th</sup> July 2024

Ian Richmond Limited  
Church Cottage  
Church Road  
Tettenhall  
Wolverhampton  
WV6 9AJ

# PROJECT RUTH TRUST

## TRUST CAPITAL ACCOUNT AS AT 31ST MARCH 2024

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	<u>2024</u>	<u>2023</u>
ASSETS		
COIF Charities Deposit Fund-General	0	0
Barclays Bank plc	47816	69420
HSBC Bank plc	31782	49174
	<hr/> 79598	<hr/> 118594
DEDUCT		
Creditor	378	378
	<hr/> 378	<hr/> 378
NET ASSETS(LIABILITIES)	<u><u>79220</u></u>	<u><u>118216</u></u>
REPRESENTED BY:		
UNDISTRIBUTED INCOME FUND		
Fund at 31st March 2024	<u><u>79220</u></u>	<u><u>118216</u></u>

# PROJECT RUTH TRUST

## TRUST INCOME AND EXPENDITURE ACCOUNT AS AT 31ST MARCH 2024

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	<u>2024</u>	<u>2023</u>
Donations and sponsorship-general	47922	71843
Income tax refunds	6800	7117
Bank interest received	0	0
Accommodation fees	0	0
<b>GROSS INCOME</b>	<b><u>54722</u></b>	<b><u>78960</u></b>
<b>DEDUCT EXPENSES</b>		
Printing stationery and postage	230	672
Newsletter and bulletin costs	245	235
Sundry expenses	0	0
Trustees expenses	0	0
Freight and transport charges to Romania	1100	1153
Air fares	0	0
Bank charges	259	214
Professional fees	335	390
Goods bought	140	134
	<u>2309</u>	<u>2798</u>
<b>NET INCOME FOR THE YEAR</b>	<b><u>52413</u></b>	<b><u>76162</u></b>
UNDISTRIBUTED INCOME FUND AT 1st APRIL 2023	118216	92754
	<u>170629</u>	<u>168916</u>
<b>DONATIONS AND DISTRIBUTIONS</b>		
Box 4-7 Appeal	8796	3500
Project Ruth - Running costs	71013	36500
- Moldova Extension	600	4700
- Ukrainian Refugee Fund	<u>11000</u>	<u>6000</u>
	91409	50700
<b>UNDISTRIBUTED INCOME FUND CARRIED FORWARD</b>	<b><u><u>79220</u></u></b>	<b><u><u>118216</u></u></b>