

Charity Number 1077989

PROJECT RUTH TRUST  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023

# PROJECT RUTH TRUST

## CHARITY INFORMATION

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### **Trustees**

(during the year ended  
31st March 2023)

Rev E Penman resigned 19<sup>th</sup> November 2022  
Rev P Williams  
Dr Otniel Bunaciu - Romania  
Rev Simon Harris  
Miss V J Haynes  
Rev Martyn Travers  
Mrs W Westwood  
Mr A N Brockbank  
Mrs A Clark appointed 19<sup>th</sup> November 2022

### **Chairman**

Rev E Penman

### **Charity Number**

1077989

### **Charity Office**

Wollaston Free Church  
Somerset Drive  
Wollaston  
Stourbridge  
West Midlands  
DY8 4RH

### **Independent Examiners**

Ian Richmond Limited  
Church Cottage  
Church Road  
Tettenhall  
Wolverhampton  
WV6 9AJ

# PROJECT RUTH TRUST

## **TRUSTEES' REPORT ON THE TRUST FOR THE YEAR ENDED 31ST MARCH 2023**

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Two Trustees Meetings were held this year, on the 19<sup>th</sup> November 2022 and 25<sup>th</sup> March 2023. Zoom was used for some of the Trustees attending on the 19<sup>th</sup> and for all who attended on the 25<sup>th</sup>.

On the 19th November Rev Edwin Penman's resignation as Trustee through illness was accepted, and a new Trustee welcomed, namely Mrs Amanda Clarke.

The Trust continued to financially support the Ruth School by continuing to send money to help the running costs of the school and money for the accommodating and assisting refugees from Ukraine.

The Ruth School are now also sending aid to people in Ukraine in the way of Food Boxes called 4-7 Care Boxes, because each box contains sufficient food for 4 people for 7 days. 120 boxes are sent out every fortnight and the Trust are also helping with the finance for these.

Supporters of Project Ruth were asked to continue their help in supporting the refugees at the Ruth School and the Care Boxes, thus the income for this year remains high, and sponsorship fees are a little higher than last year

One large load of school clothing, shoes and knitwear to the value of approximately £20,000 was sent out by carrier to the School.

2<sup>nd</sup> October 2023

SIGNED.....P J Williams – TRUSTEE

.....V J Haynes - TRUSTEE

# PROJECT RUTH TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PROJECT RUTH TRUST

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I report on the accounts of the Trust for the year ended 31st March 2023 set out on pages 4 to 5.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts: you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act, whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act,have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Ian Richmond  
Chartered Accountant

Date 2<sup>nd</sup> October 2023

Ian Richmond Limited  
Church Cottage  
Church Road  
Tettenhall  
Wolverhampton  
WV6 9AJ

# PROJECT RUTH TRUST

## TRUST CAPITAL ACCOUNT AS AT 31ST MARCH 2023

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	<u>2023</u>	<u>2022</u>
ASSETS		
COIF Charities Deposit Fund-General	0	0
Barclays Bank plc	69420	46284
HSBC Bank plc	49174	46848
	<hr/> 118594	<hr/> 93132
DEDUCT		
Creditor	378	378
	<hr/> 378	<hr/> 378
NET ASSETS(LIABILITIES)	<u><u>118216</u></u>	<u><u>92754</u></u>
REPRESENTED BY:		
UNDISTRIBUTED INCOME FUND		
Fund at 31st March 2023	<u><u>118216</u></u>	<u><u>92754</u></u>

# PROJECT RUTH TRUST

## TRUST INCOME AND EXPENDITURE ACCOUNT AS AT 31ST MARCH 2023

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	<u>2023</u>	<u>2022</u>
Donations and sponsorship-general	71843	67720
Income tax refunds	7117	6045
Bank interest received	0	0
Accommodation fees	0	0
<b>GROSS INCOME</b>	<b><u>78960</u></b>	<b><u>73765</u></b>
<b>DEDUCT EXPENSES</b>		
Printing stationery and postage	672	294
Newsletter and bulletin costs	235	235
Sundry expenses	0	0
Trustees expenses	0	0
Freight and transport charges to Romania	1153	2641
Air fares	0	0
Bank charges	214	195
Professional fees	390	378
Goods bought	134	60
	<u>2798</u>	<u>3803</u>
<b>NET INCOME FOR THE YEAR</b>	<b><u>76162</u></b>	<b><u>69962</u></b>
UNDISTRIBUTED INCOME FUND AT 1st APRIL 2022	92754	78392
	<u>168916</u>	<u>148354</u>
<b>DONATIONS AND DISTRIBUTIONS</b>		
Box 4-7 Appeal	3500	0
Project Ruth - Running costs	36500	42770
- Moldova Extension	4700	4830
- Ukrainian Refugee Fund	<u>6000</u>	<u>8000</u>
	50700	55600
<b>UNDISTRIBUTED INCOME FUND CARRIED FORWARD</b>	<b><u><u>118216</u></u></b>	<b><u><u>92754</u></u></b>