

Charity Number 1077989

PROJECT RUTH TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

PROJECT RUTH TRUST

CHARITY INFORMATION

Trustees

(during the year ended
31st March 2022) Rev E Penman

Rev P Williams
Dr Otniel Bunaciu - Romania
Rev Simon Harri
Miss V J Haynes
Rev Martyn Travers
Mrs W Westwood
Mr A N Brockbank

Chairman

Rev E Penman

Charity Number

1077989

Charity Office

Wollaston Free Church
Somerset Drive
Wollaston
Stourbridge
West Midlands
DY8 4RH

Independent Examiners

Ian Richmond Limited
Church Cottage
Church Road
Tettenhall
Wolverhampton
WV6 9AJ

PROJECT RUTH TRUST

TRUSTEES' REPORT ON THE TRUST FOR THE YEAR ENDED 31ST MARCH 2022

For the third year no Trustees meeting was held because of the Coronavirus.

During the last month the Ruth School has started to accommodate refugees from Ukrainia mostly in the old school building where refurbishment was necessary; but two further apartments were opened in the new school so that more refugees could be accepted. By the end of March 70 refugees could be accommodated at any one time. During March the school has hosted 134 refugees (56 of these children), provided 968 safe sleeps while 197 others were helped by directing them to other centres and by transportation to embassies, train stations and airports.

An appeal was made to Project Ruth Supporters for donations to help fund this additional work and as a result to date £8,000 has been transferred to the Ruth School for this purpose. Therefore the donations total for the year is much higher than usual. There is no significant change in sponsorship donations.

During the year £42,770 was transferred through the bank to the Ruth School towards running costs of the Ruth School, £4,830 for the extension centre and £8,000 for the Ruth School Ukrainian Refugee Fund. During the year one bulletin giving current news about the Ruth School was issued and circulated to the Trust's supporters. Also two letters have been circulated giving ongoing news about how Covid-19 was affecting the Ruth School.

During the year one Bulletin giving current news about the Ruth School was issued and circulated to the Trust's supporters.

A large load of school clothing, shoes and knitwear to the value of approximately £20,000 was sent out by carrier to the School. The accounts show two sets of transport charges but the early charge is for goods transported at the end of last year.

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26th October 2022

SIGNED.....P J Williams – TRUSTEE

.....V J Haynes - TRUSTEE

PROJECT RUTH TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PROJECT RUTH TRUST

I report on the accounts of the Trust for the year ended 31st March 2022 set out on pages 4 to 5.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts: you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act,have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Ian Richmond
Chartered Accountant

Date 26th October 2022

Ian Richmond Limited
Church Cottage
Church Road
Tettenhall
Wolverhampton
WV6 9AJ

PROJECT RUTH TRUST

TRUST CAPITAL ACCOUNT AS AT 31ST MARCH 2022

	<u>2022</u>	<u>2021</u>
ASSETS		
COIF Charities Deposit Fund-General	0	433
Barclays Bank plc	46284	4140
HSBC Bank plc	46848	74197
	<hr/> 93132	<hr/> 78770
DEDUCT		
Creditor	378	378
	<hr/> 378	<hr/> 378
NET ASSETS(LIABILITIES)	<hr/> <u>92754</u>	<hr/> <u>78392</u>
REPRESENTED BY:		
UNDISTRIBUTED INCOME FUND		
Fund at 31st March 2022	<hr/> <u>92754</u>	<hr/> <u>78392</u>

PROJECT RUTH TRUST

TRUST INCOME AND EXPENDITURE ACCOUNT AS AT 31ST MARCH 2022

	<u>2022</u>	<u>2021</u>
Donations and sponsorship-general	67720	47624
Income tax refunds	6045	6652
Bank interest received	0	1
Accommodation fees	0	0
GROSS INCOME	<u>73765</u>	<u>54277</u>
DEDUCT EXPENSES		
Printing stationery and postage	294	607
Newsletter and bulletin costs	235	235
Sundry expenses	0	0
Trustees expenses	0	0
Freight and transport charges to Romania	2641	30
Air fares	0	0
Bank charges	195	90
Professional fees	378	382
Goods bought	60	139
	<u>3803</u>	<u>1483</u>
NET INCOME FOR THE YEAR	<u>69962</u>	<u>52794</u>
UNDISTRIBUTED INCOME FUND AT 1st APRIL 2021	78392	52598
	<u>148354</u>	<u>105392</u>
DONATIONS AND DISTRIBUTIONS		
Moldova and Central Asia projects	0	0
Project Ruth - Running costs	42770	27000
- Moldova Extension	4830	0
- Ukrainian Refugee Fund	<u>8000</u>	<u>0</u>
	55600	27000
UNDISTRIBUTED INCOME FUND CARRIED FORWARD	<u><u>92754</u></u>	<u><u>78392</u></u>