

Charity Number 1077989

PROJECT RUTH TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

PROJECT RUTH TRUST

CHARITY INFORMATION

Trustees

(during the year ended
31st March 2021) Rev E Penman

Rev P Williams
Dr Otniel Bunaciu - Romania
Rev Simon Harri
Miss V J Haynes
Rev Martyn Travers
Mrs W Westwood
Mr A N Brockbank

Chairman

Rev E Penman

Charity Number

1077989

Charity Office

Wollaston Free Church
Somerset Drive
Wollaston
Stourbridge
West Midlands
DY8 4RH

Independent Examiners

Ian Richmond Limited
Church Cottage
Church Road
Tettenhall
Wolverhampton
WV6 9AJ

PROJECT RUTH TRUST

TRUSTEES' REPORT ON THE TRUST FOR THE YEAR ENDED 31ST MARCH 2021

For the second year no Trustees meeting was held because of the Coronavirus.

There was hardly any change in income over the previous year, only £11 less in total, although there has been a fall in the number of sponsors through death and others finding it difficult to continue with sponsorship through reduction of income.

During the year £27,000 was transferred through the bank to the Ruth School towards the running costs of the Ruth School, but for the second year the usual 2,280 dollars has not been sent to the extension centre in Moldova.

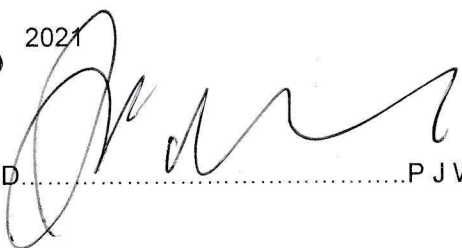
During the year on several occasions bank details for various accounts have been sent from Mihai in Moldova to which he said the transfer could be made, but on each occasion HSBC have found fault with the details given, usually with the bank account number. Peter Williams attempted to do a transfer on about 6 occasions and in each case there was a problem with the Stourbridge Branch. Edwin Penman tried to do the transfer from his local branch, but was met with the same difficulty. It could be that the bank does not want to transfer money to Moldova. Plans are in operation to try and get the money transferred in a different way

During the year one bulletin giving current news about the Ruth School was issued and circulated to the Trust's supporters. Also two letters have been circulated giving ongoing news about how Covid-19 was affecting the Ruth School.

A large load of school clothing, shoes and knitwear to the value of approximately £20,000 was sent out by carrier to the School in March of the year,

16 July 2021

SIGNED



..... P J Williams – TRUSTEE

V J Haynes

..... V J Haynes - TRUSTEE

PROJECT RUTH TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PROJECT RUTH TRUST

I report on the accounts of the Trust for the year ended 31st March 2021 set out on pages 4 to 5.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts: you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act, whether particular matters have come to my attention.

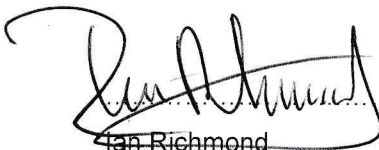
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act,have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Ian Richmond

Chartered Accountant

Date 16 July 2021

Ian Richmond Limited
Church Cottage
Church Road
Tettenhall
Wolverhampton
WV6 9AJ

PROJECT RUTH TRUST

TRUST CAPITAL ACCOUNT AS AT 31ST MARCH 2021

	<u>2021</u>	<u>2020</u>
ASSETS		
COIF Charities Deposit Fund-General	433	432
Barclays Bank plc	4140	4235
HSBC Bank plc	74197	48303
	<hr/> 78770	<hr/> 52970
DEDUCT		
Creditor	378	372
	<hr/> 378	<hr/> 372
NET ASSETS(LIABILITIES)	<u><u>78392</u></u>	<u><u>52598</u></u>
REPRESENTED BY:		
UNDISTRIBUTED INCOME FUND		
Fund at 31st March 2021	<u><u>78392</u></u>	<u><u>52598</u></u>

PROJECT RUTH TRUST

TRUST INCOME AND EXPENDITURE ACCOUNT AS AT 31ST MARCH 2021

	<u>2021</u>	<u>2020</u>
Donations and sponsorship-general	47624	47987
Income tax refunds	6652	6300
Bank interest received	1	3
Accommodation fees	0	0
GROSS INCOME	<u>54277</u>	<u>54290</u>
DEDUCT EXPENSES		
Printing stationery and postage	607	137
Newsletter and bulletin costs	235	255
Sundry expenses	0	161
Trustees expenses	0	0
Freight and transport charges to Romania	30	2010
Air fares	0	220
Bank charges	90	94
Professional fees	382	386
Goods bought	139	278
	<u>1483</u>	<u>3541</u>
NET INCOME FOR THE YEAR	<u>52794</u>	<u>50749</u>
UNDISTRIBUTED INCOME FUND AT 1st APRIL 2020	52598	38345
	<u>105392</u>	<u>89094</u>
DONATIONS AND DISTRIBUTIONS		
Moldova and Central Asia projects	0	0
Project Ruth - Running costs	27000	36000
- Bonuses	0	0
- Gift	0	496
	<u>27000</u>	<u>36496</u>
UNDISTRIBUTED INCOME FUND CARRIED FORWARD	<u>78392</u>	<u>52598</u>