

EAGLE CHRISTIAN FELLOWSHIP

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

CHARITY NUMBER: 1077765

EAGLE CHRISTIAN FELLOWSHIP
LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 31ST MARCH 2024

ADDRESS FOR CORRESPONDENCE

4 LAVENDER ROAD
CROYDON
SURREY
CR0 3BH

REGISTERED CHARITY

1077765

GOVERNING DOCUMENT

DECLARATION OF TRUST 6TH MAY 1999 AS AMENDED
BY SUPPLEMENTAL DEED 18TH AUGUST 1999

TRUSTEES

REV LOUIS ARKU
MRS CAROLINE KING
MS MARIE- JEANNE MUNDELE

PRINCIPAL BANKERS

LLOYDS TSB BANK
25 GRESHAM STREET
LONDON
EC2V 7HN

INDEPENDENT EXAMINER

CHUKWUBUZO AJUKA BSc(Man), FICB PMDip
FRESH FIRE BUSINESS SERVICES
95 MILES ROAD
MITCHAM
SURREY
CR4 3FH

EAGLE CHRISTIAN FELLOWSHIP
4 LAVENDER ROAD
CROYDON
MITCHAM
CR0 3BH

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**EAGLE CHRISTIAN FELLOWSHIP
TRUSTEES' REPORT
YEAR ENDED 31st March 2024**

The trustees are pleased to present their report for the year ended 31st March 2024 for the charity, Eagle Christian Fellowship with Charity Number 1077765.

The Trustees of the charity are: Bishop Louis Arku
Mrs Caroline King
Rev Marie- Jeanne Mundele

The principal address of the charity is: 4 Lavender Road
Croydon
Surrey
CR0 3BH

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a declaration of trust that was adopted on 6TH May 1999 as amended by supplemental deed 18th August 1999. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian Religion, the advancement of education and the relief of poverty, sickness and distress. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church held several conferences to assist the development of the people in the community.. The organisation continues to host its weekly television program on Sky channel that continues to have a positive impact on members of the public. The organisation has had to hire various halls and hotel halls in the financial year as it seeks to establish a new place of worship.

FINANCIAL REVIEW

The income of the charity is above £72,000. This was a slight decrease on the previous year. The costs have been managed over this period. The charity is in a good position to develop itself in the community.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 14th May 2025 and signed on their behalf by:

Independent Examiner's Report
To the Trustees
EAGLE CHRISTIAN FELLOWSHIP

I report on the accounts of the church for the year ended 31st March 2024 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
95 Miles Road
Mitcham
Surrey
CR4 3FH

EAGLE CHRISTIAN FELLOWSHIP

Statement of Financial Activities for the year ended 31st March 2024

	Note	Unrestricted Funds £	Total Funds 2024 £	2023
Incoming Resources from generated funds				
Donations and Legacies	2	61348	61348	79328
Investment income		0	0	0
		61348	61348	79328
Other Income	2	11119	11119	0
Total Incoming Resources		72467	72467	79328
Resources Expended				
Charitable activities in furtherance of objectives				
Cost of Activities	6	82,880	82,880	88,647
Other	4	1,254	1,254	1,689
Total Resources Expended		84,134	84,134	90,336
Net movement in funds		-11,667	-11,667	-1,812
Reconciliation of Funds				
Total Funds brought forward		50763	50763	52575
Total Funds carried forward		39,096	39,096	50,763

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

EAGLE CHRISTIAN FELLOWSHIP
Balance Sheet as at 31st March 2024

	Note	2024	2023
Fixed Assets		£	£
Tangible fixed assets		5151	6439
		<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>
		5151	6439
		<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>
Current Assets			
Cash at bank and in hand		11161	11161
Debtors & prepayment	8	23484	36450
		<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>
		34645	47611
Creditors: amounts falling due within one year			
Bank			
Creditors & accruals	7	700	3287
		<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>
Net Current Assets		33945	44324
		<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>
Net Assets		39096	50763
Unrestricted Funds			
General Fund		39096	50763
TOTAL FUNDS		<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>
		<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>
		39096	50763
		<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>

Louis Arku
Trustee

Trustee's signature

EAGLE CHRISTIAN FELLOWSHIP
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

1) Accounting Policies

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:
The Statement of Recommended Practice: Accounting and Reporting by Charities
Preparing their accounts in accordance with the Financial Reporting Standard
Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.1 **Going Concern:** The accounts are prepared on a going concern basis.

1.2 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.3 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

EAGLE CHRISTIAN FELLOWSHIP
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

EAGLE CHRISTIAN FELLOWSHIP
Notes to the accounts for year ended 31st March 2024

2 Voluntary Income/ Other Income

	Unrestricted Funds	Total funds 2024	Total funds 2023
	£	£	£
Church collections			
Tithes and Offerings	61348	61348	79328
Gift Aid/Other income	11119	11119	0
Total	72467	72467	79328

3 Investment income

	Unrestricted Funds £	Total funds 2024/£	Total funds 2023/£
Bank Interest	0	0	0

4 Other

	Amount £/2023	Amount £/2022
Missions	554	4052 Supporting missions
Grants to individuals<£1000	0	100 Charitable giving
Charity giving	0	0
Accounting services	700	0
Total	1254	4152

5 Tangible Fixed Assets

	Instrument £	Vehicle £	Equipment £	Total 2024 £
Cost				
At 01/04/2023	4688	1875	30223	36786
Additions	0	0	0	0
At 31/03/2024	4688	1875	30223	36786
Depreciation				
At 01/04/2023	4242	1795	24310	30347
charge for the year	89	16	1183	1288
At 31/03/2024	4331	1811	25493	31635
Net Book Value at 31/03/2023	357	64	4730	5151
Net Book Value at 01/04/2022	446	80	5913	6439

EAGLE CHRISTIAN FELLOWSHIP
Notes to the accounts for year ended 31st March 2023

6 Cost of Activities in furtherance of Charity's Objectives

	2024/£	2023/£
Hall Hire	19821	8705
Admin	0	0
Pastoral wages	12000	12000
Travel & Courier	2627	3266
Hotel accomodation	619	11720
Visiting speakers expenses	550	2680
Volunteer expenses	338	3970
Outreach Ministry	3155	2250
Welfare	0	0
Training	0	0
Stationary	0	143
Depreciation	1288	1385
Telephone , Internet & fax	1969	2753
Insurances	1811	3898
Professional fees	1072	0
Renovation & Repairs	275	0
Publicity, conferences & Website	0	0
Rates	0	80
Light & Heat	120	1444
Bank charges	416	79
Mission house expenses	23555	21653
Supplies	1522	2067
Media services	1352	1336
Church program	0	1282
Transport	1289	1806
Waste Services	0	195
Vehicle expenses	5245	5546
Card services charges	0	161
Tax/Ni contributions	0	0
Refreshments	300	139
Subscriptions	180	0
Software	0	89
Storage costs	3376	0
Music Services	0	0
Total	82880	88647

EAGLE CHRISTIAN FELLOWSHIP
Notes to the accounts for year ended 31st March 2024

Staff

The church had 1 employee during the financial year. No employee earned more than £12,000 during the year.

Trustee Remuneration

Pastor Louis Arku received remuneration for services offered as Pastor of church of £12000.

7 Creditors: amounts falling due within one year	2024/£	2023/£
Independent examination	700	700
Creditors	0	0
	<hr/>	
Total	700	700
8 Debtors and Prepayments	2024/£	2023/£
	6664	6664