

**EAGLE CHRISTIAN FELLOWSHIP**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

**CHARITY NUMBER: 1077765**

**EAGLE CHRISTIAN FELLOWSHIP**  
**LEGAL & ADMINISTRATIVE DETAILS**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2023**

**ADDRESS FOR CORRESPONDENCE**

4 LAVENDER ROAD  
CROYDON  
SURREY  
CR0 3BH

**REGISTERED CHARITY**

1077765

**GOVERNING DOCUMENT**

DECLARATION OF TRUST 6<sup>TH</sup> MAY 1999 AS AMENDED  
BY SUPPLEMENTAL DEED 18<sup>TH</sup> AUGUST 1999

**TRUSTEES**

REV LOUIS ARKU  
MRS CAROLINE KING  
MS MARIE- JEANNE MUNDELE

**PRINCIPAL BANKERS**

LLOYDS TSB BANK  
25 GRESHAM STREET  
LONDON  
EC2V 7HN

**INDEPENDENT EXAMINER**

CHUKWUBUZO AJUKA BSc(Man), FICB PMDip  
FRESH FIRE BUSINESS SERVICES  
95 MILES ROAD  
MITCHAM  
SURREY  
CR4 3FH

**EAGLE CHRISTIAN FELLOWSHIP**  
**4 LAVENDER ROAD**  
**CROYDON**  
**MITCHAM**  
**CR0 3BH**

## **INDEX**

	<b><u>Page</u></b>
<b>Index</b>	<b>2</b>
<b>Trustee's Report</b>	<b>3-4</b>
<b>Independent Examiner's Report</b>	<b>5</b>
<b>Statement of Financial Activities</b>	<b>6</b>
<b>Balance Sheet</b>	<b>7</b>
<b>Notes on the financial Statements</b>	<b>8 - 12</b>

**EAGLE CHRISTIAN FELLOWSHIP  
TRUSTEES' REPORT  
YEAR ENDED 31<sup>st</sup> March 2023**

The trustees are pleased to present their report for the year ended 31<sup>st</sup> March 2023 for the charity, Eagle Christian Fellowship with Charity Number 1077765.

The Trustees of the charity are: Bishop Louis Arku  
Mrs Caroline King  
Rev Marie- Jeanne Mundele

The principal address of the charity is: 4 Lavender Road  
Croydon  
Surrey  
CR0 3BH

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a declaration of trust that was adopted on 6<sup>TH</sup> May 1999 as amended by supplemental deed 18<sup>th</sup> August 1999. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are to advance the Christian Religion, the advancement of education and the relief of poverty, sickness and distress. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **ACHIEVMENTS AND PERFORMANCE**

The Organisation continues to hold successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church held several conferences to assist the development of the people in the community. The church also continued to sponsor conferences held in Ghana and helped many suffering and in distress in that country during the financial year. This proved to be a great success. The organisation continues to host its weekly television program on Sky channel that continues to have a positive impact on members of the public.

## **FINANCIAL REVIEW**

The income of the charity is above £88,000. This was a slight increase on the previous year. The costs have been managed over this period. The charity is in a good position to develop itself in the community.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 17<sup>th</sup> April 2024 and signed on their behalf by:

---

Independent Examiner's Report  
To the Trustees  
**EAGLE CHRISTIAN FELLOWSHIP**

I report on the accounts of the church for the year ended 31<sup>st</sup> March 2023 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

**Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip  
FRESH FIRE ORGANISATION  
95 Miles Road  
Mitcham  
Surrey  
CR4 3FH

## EAGLE CHRISTIAN FELLOWSHIP

### Statement of Financial Activities for the year ended 31st March 2023

	Note	Unrestricted Funds £	Total Funds 2023 £	2022
<b>Incoming Resources from generated funds</b>				
Donations and Legacies	2	79328	79328	67786
Investment income		0	0	0
		79328	79328	67786
Other Income	2	9196	9196	0
<b>Total Incoming Resources</b>		88524	88524	67786
<b>Resources Expended</b>				
<b>Charitable activities in furtherance of objectives</b>				
Cost of Activities	6	88,647	88,647	64,336
Other	4	1,689	1,689	4,152
<b>Total Resources Expended</b>		90,336	90,336	68,488
<b>Net movement in funds</b>		<b>-1,812</b>	<b>-1,812</b>	<b>-702</b>
<b>Reconciliation of Funds</b>				
Total Funds brought forward		52575	52575	53277
<b>Total Funds carried forward</b>		<b>50,763</b>	<b>50,763</b>	<b>52,575</b>

The above funds are all classed as to purpose  
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

**EAGLE CHRISTIAN FELLOWSHIP**  
**Balance Sheet as at 31st March 2023**

	Note	2023	2022
<b>Fixed Assets</b>		£	£
Tangible fixed assets		6439	7652
		6439	7652
<b>Current Assets</b>			
Cash at bank and in hand		11161	41546
Debtors & prepayment	8	36450	6664
		47611	48210
<b>Creditors: amounts falling due within one year</b>			
Bank			
Creditors & accruals	7	3287	3287
		44324	44923
<b>Net Current Assets</b>			
		50763	52575
<b>Unrestricted Funds</b>			
General Fund		50763	52575
<b>TOTAL FUNDS</b>		50763	52575

Louis Arku  
Trustee

\_\_\_\_\_  
Trustee's signature

**EAGLE CHRISTIAN FELLOWSHIP**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

**1) Accounting Policies**

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:  
The Statement of Recommended Practice: Accounting and Reporting by Charities  
Preparing their accounts in accordance with the Financial Reporting Standard  
Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.1 **Going Concern:** The accounts are prepared on a going concern basis.

1.2 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.3 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

*Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

*Grants and Donations*

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

*Tax reclaim on donations and gifts*

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**EXPENDITURE AND LIABILITIES**

*Liability Recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

*Grants and Support Costs*

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**EAGLE CHRISTIAN FELLOWSHIP**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

*Creditors*

The charity has creditors which are measured at settlement amounts less any trade discounts.

**ASSETS**

*Tangible Fixed Assets for use by the charity*

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

*Debtors*

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

**EAGLE CHRISTIAN FELLOWSHIP**  
**Notes to the accounts for year ended 31st March 2023**

**2 Voluntary Income/ Other Income**

	Unrestricted Funds £	Total funds 2023 £	Total funds 2022 £
Church collections			
Tithes and Offerings	79328	79328	67786
Gift Aid/Other income	9196	9196	0
<b>Total</b>	<b>88524</b>	<b>88524</b>	<b>67786</b>

**3 Investment income**

	Unrestricted Funds £	Total funds 2023/£	Total funds 2022/£
Bank Interest	0	0	0

**4 Other**

	Amount £/2023	Amount £/2022
Missions	904	4052 Supporting missions
Grants to individuals<£1000	0	100 Charitable giving
Charity giving	785	0
Accounting services	0	0
<b>Total</b>	<b>1689</b>	<b>4152</b>

**5 Tangible Fixed Assets**

	Instrument £	Vehicle £	Equipment £	Total £
<b>Cost</b>				
At 01/04/2022	4688	1875	30051	36614
Additions	0	0	172	172
<b>At 31/03/2023</b>	<b>4688</b>	<b>1875</b>	<b>30223</b>	<b>36786</b>
<b>Depreciation</b>				
At 01/04/2022	4130	1775	23057	28962
charge for the year	112	20	1253	1385
<b>At 31/03/2023</b>	<b>4242</b>	<b>1795</b>	<b>24310</b>	<b>30347</b>
<b>Net Book Value at 31/03/2023</b>	<b>446</b>	<b>80</b>	<b>5913</b>	<b>6439</b>
Net Book Value at 01/04/2022	558	100	6994	7652

**EAGLE CHRISTIAN FELLOWSHIP**  
**Notes to the accounts for year ended 31st March 2022**

**6 Cost of Activities in furtherance of Charity's Objectives**

	2023/£	2022/£
Building rent	8705	5750
Admin	0	0
Pastoral wages	12000	10348
Travel & Courier	3266	3880
Hotel accomodation	11720	0
Visiting speakers expenses	2680	0
Volunteer expenses	3970	0
Outreach Ministry	2250	5075
Welfare	0	0
Training	0	0
Stationary	143	163
Depreciation	1385	0
Telephone , Internet & fax	2753	2504
Insurances	3898	2008
Professional fees	0	0
Renovation & Repairs	0	2432
Publicity, conferences & Website	0	0
Rates	80	325
Light & Heat	1444	2023
Bank charges	79	485
Mission house expenses	21653	20432
Supplies	2067	734
Media services	1336	0
Church program	1282	0
Transport	1806	0
Waste Services	195	0
Vehicle expenses	5546	551
Card services charges	161	0
Tax/Ni contributions	0	0
Refreshments	139	2564
Subscriptions	0	1746
Software	89	0
Consultancy	0	816
Music Services	0	2500
<b>Total</b>	<b>88647</b>	<b>64336</b>

**EAGLE CHRISTIAN FELLOWSHIP**  
**Notes to the accounts for year ended 31st March 2023**

**Staff**

The church had 1 employee during the financial year. No employee earned more than £12,000 during the year.

**Trustee Remuneration**

Pastor Louis Arku received remuneration for services offered as Pastor of church of £12000.

<b>7 Creditors: amounts falling due within one year</b>	2023/£	2022/£
Independent examination	700	700
Creditors	0	2587
	<hr/>	
Total	700	3287
<b>8 Debtors and Prepayments</b>	2023/£	2022/£
	6664	6664