

EAGLE CHRISTIAN FELLOWSHIP

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

CHARITY NUMBER: 1077765

EAGLE CHRISTIAN FELLOWSHIP
LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 31ST MARCH 2022

ADDRESS FOR CORRESPONDENCE

THE NEST
24 WANDLE WAY
MITCHAM
CR4 4NB

REGISTERED CHARITY

1077765

GOVERNING DOCUMENT

DECLARATION OF TRUST 6TH MAY 1999 AS AMENDED
BY SUPPLEMENTAL DEED 18TH AUGUST 1999

TRUSTEES

REV LOUIS ARKU
MRS CAROLINE KING
MS MARIE- JEANNE MUNDELE

PRINCIPAL BANKERS

LLOYDS TSB BANK
25 GRESHAM STREET
LONDON
EC2V 7HN

INDEPENDENT EXAMINER

CHUKWUBUZO AJUKA BSc(Man), FICB PMDip
FRESH FIRE BUSINESS SERVICES
95 MILES ROAD
MITCHAM
SURREY
CR4 3FH

EAGLE CHRISTIAN FELLOWSHIP
THE NEST
24 WANDLE
MITCHAM
CR4 4NB

INDEX

	<u>Page</u>
Index	2
Trustee's Report	3-4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes on the financial Statements	8 - 12

**EAGLE CHRISTIAN FELLOWSHIP
TRUSTEES' REPORT
YEAR ENDED 31st March 2022**

The trustees are pleased to present their report for the year ended 31st March 2022 for the charity, Eagle Christian Fellowship with Charity Number 1077765.

The Trustees of the charity are: Pastor Louis Arku
 Mrs Caroline King
 Ms Marie- Jeanne Mundele

The principal address of the charity is: The Nest
 24 Wandle way
 Mitcham
 CR4 4NB

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a declaration of trust that was adopted on 6TH May 1999 as amended by supplemental deed 18th August 1999. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian Religion, the advancement of education and the relief of poverty, sickness and distress. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith .The church held several conferences to assist the development of the people in the community. The church also continued to sponsor conferences held in Ghana and helped many suffering and in distress in that country during the financial year. This proved to be a great success. The organisation continues to host its weekly television program on Sky channel that continues to have a positive impact on members of the public.

FINANCIAL REVIEW

The income of the charity is above £67,000. This was a slight decrease on the previous year. The costs have been managed over this period. The charity is in a good position to develop itself in the community.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 24th February 2023 and signed on their behalf by:

Independent Examiner's Report
To the Trustees
EAGLE CHRISTIAN FELLOWSHIP

I report on the accounts of the church for the year ended 31st March 2022 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
95 Miles Road
Mitcham
Surrey
CR4 3FH

EAGLE CHRISTIAN FELLOWSHIP

Statement of Financial Activities for the year ended 31st March 2022

	Note	Unrestricted Funds £	Total Funds 2022 £	2021
Incoming Resources from generated funds				
Donations and Legacies	2	67786	67786	60958
Investment income		0	0	0
		67786	67786	60958
Other Income	2	0	0	24402
Total Incoming Resources		67786	67786	85360
Resources Expended				
Charitable activities in furtherance of objectives				
Cost of Activities	6	64,336	64,336	50,877
Other	4	4,152	4,152	4,112
Total Resources Expended		68,488	68,488	54,989
Net movement in funds		-702	-702	30,371
Reconciliation of Funds				
Total Funds brought forward		53277	53277	22906
Total Funds carried forward		52,575	52,575	53,277

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

EAGLE CHRISTIAN FELLOWSHIP
Balance Sheet as at 31st March 2021

	Note	2022	2021
Fixed Assets		£	£
Tangible fixed assets		7652	8665
		<u>7652</u>	<u>8665</u>
Current Assets			
Cash at bank and in hand		41546	45099
Debtors & prepayment	8	<u>6664</u>	<u>2800</u>
		48210	47899
Creditors: amounts falling due within one year			
Bank			
Creditors & accruals	7	3287	3287
Net Current Assets		<u>44923</u>	<u>44612</u>
Net Assets		52575	53277
Unrestricted Funds			
General Fund		52575	53277
TOTAL FUNDS		<u><u>52575</u></u>	<u><u>53277</u></u>

Louis Arku
Trustee

Trustee's signature

EAGLE CHRISTIAN FELLOWSHIP
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

1) Accounting Policies

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:
The Statement of Recommended Practice: Accounting and Reporting by Charities
Preparing their accounts in accordance with the Financial Reporting Standard
Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.1 **Going Concern:** The accounts are prepared on a going concern basis.

1.2 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.3 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

EAGLE CHRISTIAN FELLOWSHIP
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

EAGLE CHRISTIAN FELLOWSHIP
Notes to the accounts for year ended 31st March 2022

2 Voluntary Income/ Other Income

	Unrestricted Funds £	Total funds 2022 £	Total funds 2021 £
Church collections			
Tithes and Offerings	67786	67786	60958
Gift Aid/Other income	0	0	24402
Total	67786	67786	85360

3 Investment income

	Unrestricted Funds £	Total funds 2022/£	Total funds 2021/£
Bank Interest	0	0	0

4 Other

	Amount £/2022	Amount £/2021
Missions	4052	2412 Supporting missions
Grants to individuals<£1000	100	300 Charitable giving
Charity giving	0	700
Accounting services	0	700
Total	4152	4112

5 Tangible Fixed Assets

	Instrument £	Vehicle £	Equipment £	Total £
Cost				
At 01/04/2021	4688	1875	29151	35714
Additions	0	0	900	900
At 31/03/2022	4688	1875	30051	36614
Depreciation				
At 01/04/2021	3990	1750	21309	27049
charge for the year	139.6	25	1748.4	1913
At 31/03/2022	4129.6	1775	23057.4	28962
Net Book Value at 31/03/2022	558.4	100	6993.6	7652
Net Book Value at 01/04/2021	698	125	7842	8665

EAGLE CHRISTIAN FELLOWSHIP**Notes to the accounts for year ended 31st March 2022****6 Cost of Activities in furtherance of Charity's Objectives**

	2022/£	2021/£
Building rent	5750	0
Admin	0	5596
Pastoral wages	10348	10348
Travel & Courier	3880	1272
Hotel accomodation	0	0
Visiting speakers expenses	0	0
Subscription	0	0
Outreach Ministry	5075	0
Welfare	0	2000
Training	0	0
Stationary	163	0
Depreciation	0	2165
Telephone , Internet & fax	2504	2819
Insurances	2008	1805
Professional fees	0	0
Renovation & Repairs	2432	215
Publicity, conferences & Website	0	805
Rates	325	0
Light & Heat	2023	1536
Bank charges	485	373
Mission house expenses	20432	16007
Supplies	734	437
Television program costs	0	1106
Church program	0	2651
Transport	0	0
Waste Services	0	0
Vehicle expenses	551	0
Card services charges	0	568
Tax/Ni contributions	0	0
Refreshments	2564	0
Subscriptions	1746	485
Security costs	0	689
Consultancy	816	0
Music Services	2500	0
Total	64336	50877

EAGLE CHRISTIAN FELLOWSHIP
Notes to the accounts for year ended 31st March 2022

Staff

The church had 1 employee during the financial year. No employee earned more than £10,000 during the year.

Trustee Remuneration

Pastor Louis Arku received remuneration for services offered as Pastor of church of £10348.

7 Creditors: amounts falling due within one year	2022/£	2021/£
Independent examination	700	700
Creditors	2587	2587
	3287	3287
8 Debtors and Prepayments	2022/£	2021/£
	6664	2800