

Registered company number 03807203

Registered charity number 1077638

**THE UNIVERSITY COLLEGE
LONDON HOSPITALS
CHARITABLE FOUNDATION
(A company limited by guarantee)**

**Annual Report and Financial Statements
31 March 2024**

**THE UNIVERSITY COLLEGE LONDON HOSPITALS
CHARITABLE FOUNDATION**

**Annual Report and Financial statements for the year ended 31 March
2024**

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THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Legal and administrative information

Chairman & Treasurer

Dr Christopher Moran

Deputy Chairman

Mr Colin Reilly

Charity Registration Number

1077638

Company Number

03807203

Principal address and registered office

Floor 1b Maple House
149 Tottenham Court Road
London
W1T 7NF

Independent Examiner

Heather Wheelhouse ACA
BDO LLP
55 Baker Street
London
W1U 7EU

Solicitors

Linklaters
One Silk Street
London
EC2Y 8HQ

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Trustees report (incorporating the report of the Directors) for the year ended 31 March 2024

The Trustees, who are the directors of the company, present their report and financial statements for The University College London Hospitals Charitable Foundation (the "Foundation") for the year ended 31 March 2024. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Status and objects

The Foundation was incorporated on 14 July 1999 and is a company limited by guarantee which is incorporated in England and Wales No 03807203. The members of the company are the trustees. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1 per member. The charity is governed by its Memorandum and Articles of Association and is registered as a charity in England number 1077638.

The Foundation was established to promote the relief and prevention of sickness and disease and to advance medical education. Funds raised by the Foundation can be used for the erection and maintenance of buildings, the purchase and maintenance of medical equipment, for education, for employment of staff and for clinical research.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Governance

The Trustees are responsible for the overall management and decision making for the Foundation. A list of the Trustees who served during the year is set out on page 4 in this report. In order to promote good governance and effectiveness, new Trustees are offered an induction programme at the time of their proposed appointment. This is designed to ensure that new Trustees are briefed on the Foundation in order to understand its purpose and its legal and financial position. The programme also covers the duties and responsibilities of trustees. The trustees confirm they have been guided by the Charity Governance Code.

The Trustees determine the direction and policy of the Foundation in response to requests from University College London Hospitals NHS Foundation Trust ("UCLH Trust").

The Trustees meet three to four times a year and the Chairman oversees the administration and management of the charity.

Investment powers

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the Trustees see fit.

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Trustees report (incorporating the report of the Directors) for the year ended 31 March 2024 (*continued*)

Review of the year and future plans

During the year UCL Hospitals Charitable Foundation continued its primary focus of supporting various projects across the hospitals within the UCLH NHS Foundation Trust. Some of these projects are: -

Stroke Services Unit at UCLH

We currently receive £50,000 per year from The Woosnam Foundation and £50,000 per year from The Lord Leonard and Lady Estelle Wolfson Foundation to The Michael Feldman and The Lady Estelle Wolfson Bursary Fund to support Stroke Services at UCLH.

The Michael Feldman and The Lady Estelle Wolfson Bursary Fund supports the purchase of equipment for the Stroke Unit as well as the education, training and development of staff who work within Stroke Services at UCLH under Dr David Turner, Stroke and Geriatric Consultant for UCLH. Expenditure incurred in the year of £87,998 (2023: £96,513)

The UCLH Lung and Heart Bioresource

Over the past few years, UCLH Charitable Foundation has been fundraising to support this pioneering research project that is improving early detection rates and survival rates for lung cancer, chronic obstructive pulmonary disease (COPD) and cardiovascular disease (CVD). The UCLH Lung and Heart Bioresource is a vast and unique dataset of biological information gathered by the innovative SUMMIT Study, one of the largest interventional trials of its kind. This large and comprehensive study into these three fatal diseases allows scientists a unique means of studying individuals at the highest risk of developing these particular diseases. The biological findings gathered by the study are paving the way for routine early screening for Lung Cancer, COPD and CVD.

We currently have an agreement with the UCLH NHS Foundation Trust to support the salary costs of a Clinical Fellow working on the Lung and Heart Bioresource for three years. Delays in the recruitment of the Clinical Fellow has led to minimal expenditure in the current period, with the appointment commencing in 2024/25.

Lungs for Living

Lung cancer may not be the most common cancer in Britain but it is the most lethal, killing 35,000 people a year. To bring it in line with survival rates of other cancers, it is imperative that research into lung cancer is significantly increased and accelerated.

The Lungs for Living fund has helped to create, equip and staff a leading research centre in the UK for lung cancer. The Lungs for Living Research Centre was created in order to bring a strong team of researchers together in well equipped, modern laboratories. By doing this, we are able to maximize and speed up making significant advances in understanding the causes of lung cancer and finding new ways to treat it.

Young Person's Unit

The Young Person's Unit (YPU), based on ward T12 South at University College Hospital, cares for patients aged 13-19 with chronic and acute illnesses other than cancer. These illnesses include rheumatological, gastrointestinal and endocrine disorders, many of which are lifelong and some of which can be life threatening.

UCLH Charitable Foundation has fundraised for the YPU for over 20 years, helping to fund Youth Support Co-ordinator staff salaries, a multi-function recreation room, toys/games and arts/crafts materials for the young people on the unit.

UCH Macmillan Cancer Centre

The UCH Macmillan Cancer Centre has been a fundraising project for UCL Hospitals Charitable Foundation for well over 10 years. The Cancer Centre became operational and opened to patients in April 2012. Whilst no longer a major fundraising appeal of ours we continue to actively fundraise for the centre to ensure that it remains at the forefront of cancer care and research in the UK.

Additional funds

UCL Hospitals Charitable Foundation also holds funds which support various departments and areas of research throughout the UCLH campus such as: Obstetrics; Sarcoid/CFA and Sarcoma.

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Trustees report (incorporating the report of the Directors) for the year ended 31 March 2024 (*continued*)

Financial Review

During the year ended 31 March 2024 the Foundation's donation and legacy income was £115,847 (2023: £177,706). At the year end the charity is reporting net expenditure of £66K (2023: £295K). However, the balance sheet remains strong with net assets of £543K and cash of £570K (of which £554K is held for restricted funds – per Note 11). Details of the movements on all restricted funds are given in note 12 on page 16. Unrestricted expenditure costs of £32k relate to one full time employee together with associated administration costs. Against this amount, unrestricted donations in a challenging environment for funds were received totaling £11,502, which were predominately received in small donations (less than £1.5K).

Going Concern & Plans for the future

We plan to continue our fundraising efforts and objectives for our various funds over the next year by continuing to make approaches for support to individual donors, companies, foundations and trusts. We have fundraising promotions planned to continue in 2025/26 in regards to donations and legacies. Confirmation of support has been provided from Chesterlodge Limited, of which Dr Christopher Moran (Chairman/Trustee) is the sole shareholder and PSC. The assessment of the going concern is detailed within note 2(b).

Reserves policy

Trustees believe that the Foundation should have adequate reserves to allow flexibility to support projects across the eight hospitals within the UCLH Trust. The 'free' reserves at 31 March 2024 were a deficit of £(7,683) £ (2023: surplus of £50,322). Chesterlodge Limited (a company by a Trustee of the charity) has provided a letter of support. This letter ensures sufficient funding for more than 12 months from the date of signing these financial statements. It covers the deficit in unrestricted funds and all unrestricted costs over the same period.

Risk exposure

The Trustees have addressed the major risks to which the Charity is exposed, in particular those relating to its operations and finances, and are satisfied that the systems in place are sufficient to minimise any exposure identified.

UCLH Charitable Foundation holds reserves and these will be used, together with support from Trustees, accordingly to ensure the charity remains a going concern.

Trustees

The Trustees of the Foundation who served during the year were:

Dr Christopher Moran (Chairman)
Dr Margaret Spittle OBE, FRCP, FRCR
Dr Jeremy George MA, MSc, MD, FRCP
Mr Colin Reilly

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Trustees report (incorporating the report of the Directors) for the year ended 31 March 2024 (*continued*)

Statement of Trustees responsibilities

The Trustees (who are also Directors of the Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements and other information included in annual reports may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

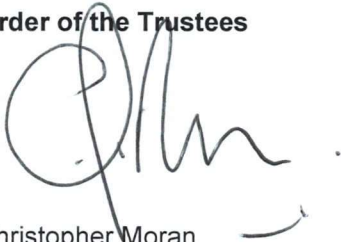
**THE UNIVERSITY COLLEGE LONDON HOSPITALS
CHARITABLE FOUNDATION**

**Trustees report (incorporating the report of the Directors) for the year
ended 31 March 2024 (continued)**

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

By order of the Trustees

A handwritten signature in black ink, appearing to read 'C Moran', with a large circular flourish at the beginning.

Dr Christopher Moran
Chairman
Date: 24/02/2025

Independent Examiner's Report to the members and Trustees of The University College London Hospitals Charitable Foundation

I report to the charity's Trustees on the accounts of the company for the year ended 31 March 2024 which are set out on pages 8 to 19.

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 31 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my work, for this report, or for the statement I have made.

Responsibilities and basis for report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.


Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

DocuSigned by:

DA15AED75D45453...

Heather Wheelhouse ACA
BDO LLP
London, UK

Date 25 February 2025

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

**Statement of financial activities for the year ended 31 March 2024
(incorporating an income and expenditure account)**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income and expenditure					
Income					
Donations and legacies	3	11,502	104,345	115,847	177,706
Investment income	4	503	16,300	16,803	8,080
Total income		12,005	120,645	132,650	185,786
Expenditure					
Cost of raising funds	5	32,892	-	32,892	85,938
Charitable activities	6	43,611	121,824	165,435	394,659
Total expenditure		76,503	121,824	198,327	480,597
Net expenditure		(64,498)	(1,179)	(65,677)	(294,811)
Transfers between funds		6,493	(6,493)	-	-
Net movement in funds		(58,005)	(7,672)	(65,677)	(294,811)
Fund balances					
Balances brought forward		50,322	558,218	608,540	903,351
Balances carried forward		(7,683)	550,546	542,863	608,540

All above amounts are derived from continuing operations.
All gains and losses for the year are shown above.

The notes on pages 11 to 19 form part of these financial statements

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

**Statement of financial activities for the year ended 31 March 2023
(incorporating an income and expenditure account)**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Income and expenditure					
Income					
Donations and legacies	3	18,043	159,663	177,706	158,589
Investment income	4	205	7,875	8,080	716
Total income		18,248	167,538	185,786	159,305
Expenditure					
Cost of raising funds	5	12,605	73,333	85,938	119,731
Charitable activities	6	10,674	383,985	394,659	137,535
Total expenditure		23,279	457,318	480,597	257,266
Net expenditure		(5,031)	(289,780)	(294,811)	(97,961)
Net movement in funds		(5,031)	(289,780)	(294,811)	(97,961)
Fund balances					
Balances brought forward		55,353	847,998	903,351	1,001,312
Balances carried forward		50,322	558,218	608,540	903,351

All above amounts are derived from continuing operations.
All gains and losses for the year are shown above.

The notes on pages 11 to 19 form part of these financial statements

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Balance Sheet at 31 March 2024

	Note	2024 £	2023 £
Current assets			
Debtors	9	1,448	1,493
Bank balances and cash in hand		570,225	678,096
		<u>571,673</u>	<u>679,589</u>
Creditors: amounts falling due within one year	10	(28,810)	(71,049)
		<u>542,863</u>	<u>608,540</u>
Total assets less current liabilities		542,863	608,540
Unrestricted funds	11	(7,683)	50,322
Restricted funds	11	550,546	558,218
		<u>542,863</u>	<u>608,540</u>
Total funds		542,863	608,540

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its account for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees and authorised for issue on 24/02/25 and were signed on their behalf by:



Mr G. Reilly

Deputy Chairman



Dr Christopher Moran

Chairman & Treasurer

The notes on pages 11 to 19 form part of these financial statements.

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Notes to the financial statements for the year ended 31 March 2024

1. Company information

The University College London Hospitals Charitable Foundation is a Charitable company limited by guarantee incorporated and domiciled in England & Wales.

The Registered Office is Floor 1b Maple House, 149 Tottenham Court Road, London, W1T 7NF.

The principal activity of the Charity is to promote the relief and prevention of sickness and disease and to advance medical education. The Company's registered number is 03807203. The registered Charity number is 1077638.

The functional and presentational currency of these financial statements is GBP.

2. Accounting policies

a) Accounting basis

The financial statements cover the period 1 April 2023 to 31 March 2024.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting standards applicable in the UK and Republic of Ireland (FRS 102) the Companies Act 2006 and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant policy note(s).

They are prepared under the historical cost convention.

b) Going concern

As of 31 March 2024, the charity had total reserves of £542,863 represented by (£7,683) of unrestricted reserves and £550,546 restricted reserves. The majority of expenditure is within restricted funds. The Foundation has received a letter of support from Chesterlodge Limited (Company registration no 01611575) who will provide sufficient funding to ensure the charity will have sufficient income generated over a period greater than 12 months from the date of these financial statements to cover the deficit as of 31 March 2024 in unrestricted funds and all unrestricted costs over the period to 28 February 2026.

On this basis, the Trustees have reviewed and made an assessment of the charity's ability to continue as a going concern for a period of at least twelve months from the date on which the financial statements are approved. If in the worst case scenario no further external funds were received by the charity, there would be sufficient support from Chesterlodge Limited to cover costs for a period exceeding twelve months from the date of signing of these accounts. We plan to continue our fundraising efforts and objectives for our various funds over the next year by continuing to make approaches for support to individual donors, companies, foundations and trusts.

This assessment indicates the ability of the entity to continue to operate as a going concern and therefore it is considered appropriate to prepare the accounts on a going concern basis.

In making their assessment the Trustees do not consider there to be any material uncertainty relating to events or conditions that individually or collectively may cast significant doubt on the charity's ability to continue as a going concern.

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Notes to the financial statements for the year ended 31 March 2024 (*continued*)

2. Accounting policies (*continued*)

c) **Income**

All income is included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable certainty.

d) **Legacies**

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made, or that the receipt is probable and the amount involved can be quantified.

e) **Expenditure**

All expenditure is accounted for on an accruals basis, inclusive of irrecoverable VAT, and is allocated to the appropriate heading in the accounts.

Costs of raising funds include the costs incurred in generating voluntary income and the costs of direct publicity intended to raise the profile of the charity.

Charitable expenditure comprises services supplied and activities undertaken which are identifiable as wholly or mainly in support of the charity's objectives.

Governance costs are those costs associated with the governance arrangements of the charity, and these include audit, legal advice for trustees, costs associated with trustee meetings and the cost of the preparation of the statutory accounts.

Support costs are those costs which enable fund generating and charitable activities to be undertaken. Costs that relate to more than one activity have been apportioned, with reference to staff time, on a reasonable and consistent basis.

f) **Grants payable**

Grants payable are accounted for in the financial statements as liabilities when the Foundation has either a legal or constructive obligation to meet.

g) **Fund accounting**

The Foundation has three types of funds for which it is responsible and which require separate disclosure. These are as follows:

Restricted funds

Donations or legacies received which are earmarked by the donor for specific purposes. Such purposes are within the overall aims of the Foundation.

Designated funds

These are funds set aside by the Trustees out of the General Fund for a specific purpose. There were no designated funds in the year.

General fund

Funds, which are expendable at the discretion of the Trustees in furtherance of the objects of the Foundation.

h) **Capital expenditure**

No expenditure below £500 is capitalised as the size and nature of the items purchased are not considered material.

i) **Financial Instruments**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Notes to the financial statements for the year ended 31 March 2024 (continued)

2. **Accounting policies (continued)**

j) **Judgments in applying accounting policies and key sources of estimation uncertainty**

In preparing the Financial Statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

There are not considered to be any key areas of judgement in these financial statements.

3. **Income from donations and legacies**

	2024	2023
	£	£
General donations	12,160	49,630
Legacies	-	-
Donations from charitable trusts	103,100	128,076
Donations from events	587	-
	<u>115,847</u>	<u>177,706</u>

Restricted income is £104,345 (2023: £159,663).

4. **Interest receivable and similar income**

	2024	2023
	£	£
Interest receivable	16,803	8,080
	<u>16,803</u>	<u>8,080</u>

Restricted income is £16,300 (2023: £7,875).

5. **Costs of raising funds**

	2024	2023
	£	£
Direct costs of fund raising activities	5,251	8,544
Staff costs	20,331	67,092
General overheads	7,310	10,302
	<u>32,892</u>	<u>85,938</u>

Restricted expenditure is £nil (2023: £73,333).

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Notes to the financial statements for the year ended 31 March 2024 (continued)

6. Charitable activities

	2024	2023
	£	£
Medical salaries and direct costs	76,608	347,319
Staff costs	57,549	33,589
General overheads	7,308	6,560
Governance costs (note 7)	23,970	7,191
	<hr/>	<hr/>
	165,435	394,659
	<hr/>	<hr/>

Restricted expenditure is £121,824 (2023: £384,005).

7. Governance costs

	2024	2023
	£	£
Staff costs	12,335	666
Independent examination	5,022	4,317
Other costs	6,613	2,208
	<hr/>	<hr/>
	23,970	7,191
	<hr/>	<hr/>

8. Staff costs

	2024	2023
	£	£
Staff:		
Gross	63,973	61,482
Employers NI	8,211	7,578
Pension	10,030	9,537
Self-employed:		
Gross	8,000	22,570
	<hr/>	<hr/>
	90,214	101,167
	<hr/>	<hr/>

One staff member (2023: One) is employed by the University College London Hospitals NHS Trust and is contracted to work for the Foundation. Staff costs are charged to the Foundation on the basis of the time spent working for the Foundation. 1 member of staff was paid more than £60,000 (2023: 1).

The Trustees consider themselves as comprising the key management personnel of the Foundation, in charge of directing and controlling the Foundation. No Trustee received remuneration for services during the year (2023: nil) and received no benefits in kind (2023: nil). No Trustee claimed any expenses during the year (2023: nil). No Trustee received any beneficial interest in any contract with the Foundation.

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Notes to the financial statements for the year ended 31 March 2024 (continued)

9. Debtors

	2024 £	2023 £
Due within one year		
Interest receivable	1,448	1,228
Other debtors and prepayments	-	265
	<u>1,448</u>	<u>1,493</u>

10. Creditors

	2024 £	2023 £
Due within one year		
Other creditors and accruals	28,810	71,049
	<u>28,810</u>	<u>71,049</u>

11. Analysis of net assets between funds

	Unrestricted £	Restricted £	Total 2024 £
Bank	16,520	553,705	570,225
Debtors (note 9)	-	1,448	1,448
Creditors (note 10)	(24,201)	(4,609)	(28,810)
	<u>(7,683)</u>	<u>550,546</u>	<u>542,863</u>

Analysis of net assets between funds (prior year)

	Unrestricted £	Restricted £	Total 2023 £
Bank	63,106	614,990	678,096
Debtors (note 9)	265	1,228	1,493
Creditors (note 10)	(13,049)	(58,000)	(71,049)
	<u>50,322</u>	<u>558,218</u>	<u>608,540</u>

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Notes to the financial statements for the year ended 31 March 2024 (continued)

12. Restricted funds

2024		Balance 1 April 2023 £	Income £	Expenditure £	Transfer £	Balance 31 March 2024 £
Aids	1	600	-	-	600	-
Arthritis (Dr Fisher's RLHH Research)	2	5,701	172	-	-	5,873
Cancer Clinical Trials	3	911	120	-	1,031	-
Cancer Day Centre	4	1,065	754	111	-	1,708
Cardiology Clinical Trials	5	3,139	89	197	-	3,031
Colorectal Cancer Unit	6	3,355	101	-	-	3,456
COX2 Sarcoid Project	7	1,137	-	-	1,137	-
Dr Seddon's Sarcoma Fund	8	146,985	4,166	9,245	-	141,906
Early Lung Cancer Project	9	174	108	17	-	265
Learning Disability Services	10	77	-	-	77	-
Lifebox	11	46	-	-	46	-
Lung & Heart Bioresource	12	236,863	8,556	5,061	-	240,358
Lungs For Living	13	80,114	2,067	15,352	-	66,829
The Michael Feldman & Lady Estelle Wolfson Bursary Fund	14	15,273	100,966	87,998	-	28,241
Mitochondrial Fund	15	19,000	539	1,195	-	18,344
Multi-sensory Room	16	1,000	-	-	1,000	-
Paediatric Oncology Research Nurse	17	451	13	28	-	436
Paediatric Ward T11	18	2,285	65	144	-	2,206
Pranav Pandya's Obstetrics Fund	19	16,600	573	1,051	-	16,122
Radiopharmacy Facility	20	367	-	-	367	-
RLHH	21	908	-	-	908	-
RLHH Research	22	130	-	-	130	-
RNTNE Play Services Fund	23	25	-	-	25	-
Roald Dahl Fund	24	192	5	12	-	185
Rokitansky Syndrome Fund	25	305	9	19	-	295
Royal Nat. Throat Ear & Nose Hospital	26	333	9	21	-	321
Sarcoid	27	1,284	283	96	-	1,471
Severe Asthma Unit	28	42	-	-	42	-
Stephen Green Fund	29	1,796	51	113	-	1,734
Stroke Unit	30	-	1,626	99	-	1,527
Therapy Services	31	200	-	-	200	-
Transplant Unit	32	930	-	-	930	-
UCLH Paediatric Epilepsy Unit	33	13,147	373	827	-	12,693
Young People's Unit	34	3,783	-	238	-	3,545
		558,218	120,645	121,824	6,493	550,546

During the year, transfers were made from inactive restricted funds to unrestricted funds. This transfer was made due to certain restricted funds were unutilised for a significant period. This reallocation ensures that these funds can be effectively used to support our ongoing activities and was done in accordance with the charity commission guidance.

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Notes to the financial statements for the year ended 31 March 2024 (continued)

12. Restricted funds (Prior year)

2023		Balance 1 April 2022 £	Income £	Expenditure £	Balance 31 March 2023 £
Aids	1	600	-	-	600
Arthritis (Dr Fisher's RLHH Research)	2	14,057	644	9,000	5,701
Cancer Clinical Trials	3	698	213	-	911
Cancer Day Centre	4	200,006	1,059	200,000	1,065
Cardiology Clinical Trials	5	3,139	-	-	3,139
Colorectal Cancer Unit	6	4,283	72	1,000	3,355
COX2 Sarcoid Project	7	1,137	-	-	1,137
Dr Seddon's Sarcoma Fund	8	137,161	24,824	15,000	146,985
Early Lung Cancer Project	9	927	247	1,000	174
Learning Disability Services	10	77	-	-	77
Lifebox	11	46	-	-	46
Lung & Heart Bioresource	12	236,023	840	-	236,863
Lungs For Living	13	170,732	37,732	128,350	80,114
The Michael Feldman & Lady Estelle Wolfson Bursary Fund	14	11,178	100,608	96,513	15,273
Mitochondrial Fund	15	21,785	215	3,000	19,000
Multi-sensory Room	16	1,000	-	-	1,000
Paediatric Oncology Research Nurse	17	451	-	-	451
Paediatric Ward T11	18	2,279	6	-	2,285
Pranav Pandya's Obstetrics Fund	19	18,277	323	2,000	16,600
Radiopharmacy Facility	20	367	-	-	367
RLHH	21	908	-	-	908
RLHH Research	22	1,058	72	1,000	130
RNTNE Play Services Fund	23	25	-	-	25
Roald Dahl Fund	24	192	-	-	192
Rokitansky Syndrome Fund	25	299	6	-	305
Royal Nat. Throat Ear & Nose Hospital	26	333	-	-	333
Sarcoid	27	830	454	-	1,284
Severe Asthma Unit	28	42	-	-	42
Stephen Green Fund	29	2,724	72	1,000	1,796
Therapy Services	31	200	-	-	200
Transplant Unit	32	930	-	-	930
UCLH Paediatric Epilepsy Unit	33	15,004	143	2,000	13,147
Young People's Unit	34	1,230	8	(2,545)	3,783
		847,998	167,538	457,318	558,218

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Notes to the financial statements for the year ended 31 March 2024 (*continued*)

12. Restricted funds (*continued*)

Notes

- (1.) These funds were for research into HIV/AIDS
- (2.) These funds are to support research and educational work regarding Arthritis at the Royal London Homoeopathic Hospital (now known as the Royal London Hospital for Integrated Medicine)
- (3.) These funds were to support the Cancer Clinical Trials Unit (primarily GI)
- (4.) These funds are for the UCH Macmillan Cancer Centre
- (5.) These funds are to support research work into Cardiology
- (6.) These funds are to provide equipment and patient information packs for the Colorectal Cancer Unit
- (7.) These funds were to support the COX2 Sarcoid project
- (8.) These funds are to support Dr Seddon's Sarcoma Fund
- (9.) These funds are to support the Early Lung Cancer Detection & Treatment Programme
- (10.) These funds were to support Learning Disability Services throughout the Trust
- (11.) These funds were for Lifebox
- (12.) These funds are to support the UCLH Lung & Heart Bioresource
- (13.) These funds are to support Lungs for Living
- (14.) These funds are to support the Stroke Services Department at UCLH
- (15.) These funds are to support Mitochondrial Research
- (16.) These funds were to support a multi-sensory room
- (17.) These funds were used to support a Paediatric Oncology Research Nurse and research work into Paediatric Oncology
- (18.) These funds are to provide recreational facilities for the T11 Paediatric Ward
- (19.) These funds are to support the Obstetrics work of Pranav Pandya and the Fetal Medicine Unit
- (20.) These funds were for a Radiopharmacy Facility
- (21.) These funds were for the complementary and alternative medicine library and information centre at the Royal London Homoeopathic Hospital (now known as the Royal London Hospital for Integrated Medicine)
- (22.) These funds were for research carried out at Royal London Homoeopathic Hospital (now known as the Royal London Hospital for Integrated Medicine)
- (23.) These funds were to support the Roald Dahl Marvellous Children's Charity Play Specialist

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Notes to the financial statements For the year ended 31 March 2024 (*continued*)

13. Restricted funds (*continued*)

Notes

- (24.) These funds are to support work around Mayer Rokitansky Kuster Hauser Syndrome – also known as DSD (Differences of Sex Development)
- (25.) These funds are to support the Play Specialists at the Royal National Throat, Nose and Ear Hospital (RNTNE) and the Nuffield Hearing and Speech Centre
- (26.) These funds are to support services at the Royal National Throat, Nose & Ear Hospital
- (27.) These funds are for research into Sarcoid / Cryptogenic Fibrosing Alveolitis (CFA)
- (28.) These funds were to support the Severe Asthma Unit
- (29.) These In Memoriam donations for Stephen Green are used to predominantly support the maternity ward at UCH (as well as other areas)
- (30.) These funds are to support Stroke Unit throughout the Trust
- (31.) These funds were to support Therapy Services throughout the Trust
- (32.) These funds were to support the Transplant Unit
- (33.) These funds are to support the UCH Paediatric Epilepsy Unit
- (34.) These funds are used to support the Young People's Unit

13. Related parties

During the year UCL Hospitals Charitable Foundation continued its primary focus of supporting various projects across the hospitals within the UCLH NHS Foundation Trust. During the year, the UCLH NHS Foundation Trust recharged salary costs to The University College London Hospitals Charitable Foundation of £82,214 (2023: £78,596). At the year-end there was £16,761 due to the UCLH NHS Foundation Trust (2023: £nil).