

Registered company number 03807203

Registered charity number 1077638

**THE UNIVERSITY COLLEGE
LONDON HOSPITALS
CHARITABLE FOUNDATION
(A company limited by guarantee)**

**Financial Statements
31 March 2021**

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Financial statements for the year ended 31 March 2021

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THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Legal and administrative information

Chairman & Treasurer

Dr Christopher Moran

Deputy Chairman

Mr Colin Reilly

Charity Registration Number

1077638

Company Number

03807203

Principal address and registered office

2A Maple House
149 Tottenham Court Road
London
W1T 7NF

Independent Examiner

BDO LLP
55 Baker Street
London
W1U 7EU

Solicitors

Linklaters
One Silk Street
London
EC2Y 8HQ

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Trustees report (incorporating the report of the Directors) for the year ended 31 March 2021

The Trustees, who are the directors of the company, present their report and the audited accounts for The University College London Hospitals Charitable Foundation (the "Foundation") for the year ended 31 March 2021. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Status and objects

The Foundation was incorporated on 14 July 1999 and is a company limited by guarantee which is incorporated in England and Wales No 03807203. The members of the company are the trustees. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1 per member. The charity is governed by its Memorandum and Articles of Association and is registered as a charity in England number 1077638.

The Foundation was established to promote the relief and prevention of sickness and disease and to advance medical education. Funds raised by the Foundation can be used for the erection and maintenance of buildings, the purchase and maintenance of medical equipment, for education, for employment of staff and for clinical research.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Governance

The Trustees are responsible for the overall management and decision making for the Foundation. A list of the Trustees who served during the year is set out on page 4 in this report. In order to promote good governance and effectiveness, new Trustees are offered an induction programme at the time of their proposed appointment. This is designed to ensure that new Trustees are briefed on the Foundation in order to understand its purpose and its legal and financial position. The programme also covers the duties and responsibilities of trustees

The Trustees determine the direction and policy of the Foundation in response to requests from University College London Hospitals NHS Foundation Trust ("UCLH Trust").

The Trustees meet three to four times a year and the Chairman oversees the administration and management of the charity.

Investment powers

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the Trustees see fit.

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Trustees report (incorporating the report of the Directors) for the year ended 31 March 2021 (*continued*)

Review of the year and future plans

During the year UCL Hospitals Charitable Foundation continued its primary focus of supporting various projects across the hospitals within the UCLH NHS Foundation Trust. Some of these projects are:-

The UCLH Lung and Heart Bioresource

UCL Hospitals Charitable Foundation is fundraising to support this pioneering research project that is improving early detection rates and survival rates for lung cancer, chronic obstructive pulmonary disease (COPD) and cardiovascular disease (CVD). The UCLH Lung and Heart Bioresource is a vast and unique dataset of biological information gathered by the world-class SUMMIT Study, one of the largest ever interventional trials of its kind. Never before has such a large and comprehensive study into these three fatal diseases been carried out with a population cohort of 50,000 people allowing us to have a unique means of studying those individuals at the highest risk of developing these fatal diseases. The biological findings gathered by it are, for the first time in the UK, paving the way for routine early screening for Lung Cancer, COPD and CVD.

Lungs for Living

Lung cancer may not be the most common cancer in Britain but it is the most lethal, killing 35,000 people a year. To bring it in line with survival rates of other cancers, it is imperative that research into lung cancer is significantly increased and accelerated.

The Lungs for Living fund has helped to create, equip and staff a world leading, cutting-edge, research centre for lung cancer. The Lungs for Living Research Centre was set up to bring a strong team of researchers together in well equipped, modern laboratories. By doing this, we are able to maximize and speed up making significant advances in understanding the causes of lung cancer and finding new ways to treat it.

Fundraising appeals to help cover the costs of staffing, research and equipment for Lungs for Living continue to be a major focus for UCL Hospitals Charitable Foundation.

Stroke Services Unit at UCLH

In 2019, The Woosnam Foundation generously committed to donating £120,000 over a three year period to The Michael Feldman Bursary Fund held at UCLH Charitable Foundation. The fund supports the purchase of equipment for the Stroke Unit as well as the education, training and development of clinical staff who work within the Stroke Unit at UCLH under Dr David Turner, Lead Consultant for Stroke Services at UCLH.

Young Person's Unit

The Young Person's Unit (YPU), based on ward T12 South at University College Hospital, cares for patients aged 13-19 with chronic and acute illnesses other than cancer. These illnesses include rheumatological, gastrointestinal and endocrine disorders, many of which are lifelong and some of which can be life threatening.

In 2018 UCL Hospitals Charitable Foundation was awarded a three year grant by BBC Children In Need to support the salary costs of a Youth Support Co-ordinator to work with the patients on the YPU as well as providing a set amount of funds each year to allow funding for recreational activities for the patients, such as arts and craft materials. The BBC Children in Need grant came to an end on 30th April 2021 but UCL Hospitals Charitable Foundation continue to fundraise for and support the Young Person's Unit, as we have done for the past 20 years.

UCH Macmillan Cancer Centre

The UCH Macmillan Cancer Centre has been a fundraising project for UCL Hospitals Charitable Foundation for well over 10 years. The Cancer Centre became operational and opened to patients in April 2012. Whilst no longer a major fundraising appeal of ours we continue to actively fundraise for the centre to ensure that it remains at the very forefront of cancer care and research in the UK.

Additional funds

UCL Hospitals Charitable Foundation also holds funds which support various departments and areas of research throughout the UCLH campus such as: Obstetrics; Sarcoid/CFA and Sarcoma.

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Trustees report (incorporating the report of the Directors) for the year ended 31 March 2021 (*continued*)

Financial Review

During the year ended 31 March 2021 the Foundation's donation and legacy income was £268,062 (2020: £421,652). Details of the movements on all restricted funds are given in note 13 on page 16.

COVID-19 & Plans for the future

We plan to continue our fundraising efforts and objectives for our various funds over the next year by continuing to make approaches for support to individual donors, Foundations and Trusts. COVID-19 has only had a small impact on the charity in terms of having to cancel our fundraising challenge events for 2020/21 but we anticipate the majority of these to commence again in 2022. Fundraising challenge events (such as the British 10k, Royal Parks Half Marathon) are only responsible for a small amount of our income.

The Trustees have reviewed the possible implications caused by Covid 19 to the charity and are satisfied that the impact to the charity's fundraising is minimal and that the charity remains a financially viable organisation.

Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed ("free reserves") held by the charity should be at least three months of staff costs. However, the Trustees believe that the Foundation should have adequate reserves to allow flexibility to support projects across the eight hospitals within the UCLH Trust. The actual free reserves at 31 March 2021 were £51,476 (2020: £44,326) therefore the Trustees consider that they would be able to continue the current activities of the charity in the event of a significant drop in funding.

Risk exposure

The Trustees have addressed the major risks to which the Charity is exposed, in particular those relating to its operations and finances, and are satisfied that the systems in place are sufficient to minimise the exposure identified.

The current risks around Covid-19 are an example of why we hold free reserves and these will be used accordingly to ensure UCLH Charitable Foundation remains a going concern.

Trustees

The Trustees of the Foundation who served during the year were:

Dr Christopher Moran (Chairman)

Dr Margaret Spittle OBE, FRCP, FRCR

Dr Jeremy George MA, MSc, MD, FRCP

Professor Anthony Goldstone MA, BM BCL, FRCP, FRCPE, FRCPath, CBE (resigned 1st December 2020)

Mr Colin Reilly (appointed to the Board of Trustees on 25th March 2021)

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Trustees report (incorporating the report of the Directors) for the year ended 31 March 2021 (*continued*)

Statement of Trustees responsibilities

The Trustees (who are also Directors of the Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements and other information included in annual reports may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

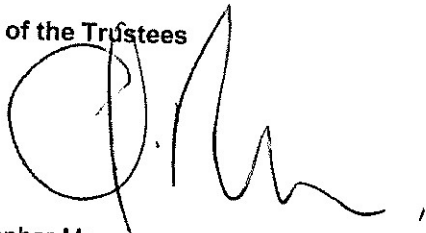
**THE UNIVERSITY COLLEGE LONDON HOSPITALS
CHARITABLE FOUNDATION**

**Trustees report (incorporating the report of the Directors) for the year
ended 31 March 2021**

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

By order of the Trustees

A handwritten signature in black ink, appearing to be 'C Moran', written over the text 'By order of the Trustees'.

Dr Christopher Moran
Chairman
Date: 17/11/2021

Independent Examiner's Report to the members and Trustees of The University College London Hospitals Charitable Foundation

I report to the charity's Trustees on the accounts of the company for the year ended 31 March 2021 which are set out on pages 8 to 19.

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 31 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my work, for this report, or for the statement I have made.

Responsibilities and basis for report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Heather Wheelhouse ACA
BDO LLP
London, UK

Date 3 December 2021

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

**Statement of financial activities for the year ended 31 March 2021
(incorporating an income and expenditure account)**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Income and expenditure					
Income					
Donations and legacies	3	29,498	238,564	268,062	421,652
Investment income	4	2,353	-	2,353	4,488
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		31,851	238,564	270,415	426,140
		<hr/>	<hr/>	<hr/>	<hr/>
Expenditure					
Cost of raising funds	5	12,379	132,804	145,183	147,431
Charitable activities	6	12,322	16,900	29,222	207,886
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		24,701	149,704	174,405	355,297
		<hr/>	<hr/>	<hr/>	<hr/>
Net income		7,150	88,860	96,010	70,843
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		7,150	88,860	96,010	70,843
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances					
Balances brought forward		44,326	860,976	905,302	834,459
		<hr/>	<hr/>	<hr/>	<hr/>
Balances carried forward		51,476	949,836	1,001,312	905,302
		<hr/>	<hr/>	<hr/>	<hr/>

All above amounts are derived from continuing operations.
All gains and losses for the year are shown above.

The notes on pages 11 to 19 form part of these financial statements

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

**Statement of financial activities for the year ended 31 March 2020
(incorporating an income and expenditure account)**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
Income and expenditure					
Income					
Donations and legacies	3	15,562	406,090	421,652	266,455
Investment income	4	4,488	-	4,488	3,672
Total income		20,050	406,090	426,140	270,127
Expenditure					
Cost of raising funds	5	19,508	127,923	147,431	147,847
Charitable activities	6	23,288	184,578	207,866	232,042
Total expenditure		42,796	312,501	355,297	379,889
Net income/(expenditure)		(22,746)	93,589	70,843	(109,762)
Net movement in funds		(22,746)	93,589	70,843	(109,762)
Fund balances					
Balances brought forward		67,072	767,387	834,459	944,221
Balances carried forward		44,326	860,976	905,302	834,459

All above amounts are derived from continuing operations.
All gains and losses for the year are shown above.

The notes on pages 11 to 19 form part of these financial statements

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Balance Sheet at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	9	38,129	5,918
Bank balances and cash in hand		1,127,703	1,157,033
		<u>1,165,832</u>	<u>1,162,951</u>
Creditors: amounts falling due within one year	10	(164,520)	(257,649)
		<u>1,001,312</u>	<u>905,302</u>
Total assets less current liabilities			
Unrestricted funds		51,476	44,326
Restricted funds	13	949,836	860,976
		<u>1,001,312</u>	<u>905,302</u>
Total funds			
		<u>1,001,312</u>	<u>905,302</u>

The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

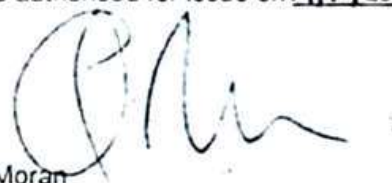
The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The financial statements were approved by the Trustees and authorised for issue on 17/11/2021 and were signed on their behalf by:



Mr Colin Reilly

Deputy Chairman



Dr Christopher Moran

Chairman & Treasurer

Registered company number: 3807203

The notes on pages 11 to 19 form part of these financial statements

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Notes to the financial statements for the year ended 31 March 2021

1. Company information

The University College London Hospitals Charitable Foundation is a Charitable company limited by guarantee incorporated and domiciled in England & Wales.

The Registered Office is 2A Maple House, 149 Tottenham Court Road, London, W1T 7NF.

The principal activity of the Charity is to promote the relief and prevention of sickness and disease and to advance medical education. The Company's registered number is 3807203. The registered Charity number is 1077638.

The functional and presentational currency of these financial statements is GBP

2. Accounting policies

a) Accounting basis

The financial statements cover the period 1 April 2020 to 31 March 2021.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting standards applicable in the UK and Republic of Ireland (FRS 102) the Companies Act 2006 and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant policy note(s).

They are prepared under the historical cost convention.

b) Income

All income is included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable certainty.

c) Legacies

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made, or that the receipt is probable and the amount involved can be quantified.

d) Expenditure

All expenditure is accounted for on an accruals basis, inclusive of irrecoverable VAT, and is allocated to the appropriate heading in the accounts.

Costs of generating funds include the costs incurred in generating voluntary income and the costs of direct publicity intended to raise the profile of the charity.

Charitable expenditure comprises services supplied and activities undertaken which are identifiable as wholly or mainly in support of the charity's objectives.

Governance costs are those costs associated with the governance arrangements of the charity, and these include audit, legal advice for trustees, costs associated with trustee meetings and the cost of the preparation of the statutory accounts.

Support costs are those costs which enable fund generating and charitable activities to be undertaken. Costs that relate to more than one activity have been apportioned, with reference to staff time, on a reasonable and consistent basis.

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Notes to the financial statements for the year ended 31 March 2021 (*continued*)

2. Accounting policies (*continued*)

e) **Grants payable**

Grants payable are accounted for in the financial statements as liabilities when the Foundation has either a legal or constructive obligation to meet. Other commitments to make grants are not accounted for as liabilities in the year but are disclosed in the notes as commitments.

f) **Fund accounting**

The Foundation has two types of funds for which it is responsible and which require separate disclosure. These are as follows:

Restricted fund

Donations or legacies received which are earmarked by the donor for specific purposes. Such purposes are within the overall aims of the Foundation.

General fund

Funds, which are expendable at the discretion of the Trustees in furtherance of the objects of the Foundation.

g) **Capital expenditure**

No expenditure is capitalised as the size and nature of the items purchased are not considered material.

h) **Income**

All income is included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable certainty.

i) **Financial Instruments**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

j) **Judgments in applying accounting policies and key sources of estimation uncertainty**

In preparing the Financial Statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

There are not considered to be any key areas of judgement in these financial statements.

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Notes to the financial statements for the year ended 31 March 2021 (*continued*)

3. Income from donations and legacies

	2021	2020
	£	£
General donations	80,880	49,618
Legacies	60,745	-
Donations from charitable trusts	125,835	363,799
Special events	602	8,235
	<hr/> 268,062 <hr/>	<hr/> 421,652 <hr/>

Restricted income is £238,564 (2020: £406,090).

4. Interest receivable and similar income

	2021	2020
	£	£
Interest receivable	2,353	4,488
	<hr/> 2,353 <hr/>	<hr/> 4,488 <hr/>

All investment income receivable in 2020 and 2021 is Unrestricted.

5. Costs of raising funds

	2021	2020
	£	£
Direct costs of fund raising activities	7,964	9,177
Staff costs	122,156	129,375
General overheads	15,063	8,879
	<hr/> 145,183 <hr/>	<hr/> 147,431 <hr/>

Restricted expenditure is £132,804 (2020: £127,923).

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Notes to the financial statements for the year ended 31 March 2021 (continued)

6. Charitable activities

	2021 £	2020 £
Medical salaries and direct costs	16,900	184,578
Staff costs	1,477	1,453
General overheads	2,938	8,864
Governance costs	7,907	12,971
	<hr/>	<hr/>
	29,222	207,866
	<hr/> <hr/>	<hr/> <hr/>

Restricted expenditure is £16,900 (2020: £78,004).

7. Governance costs

	2021 £	2020 £
Staff costs	1,477	1,453
Audit	-	10,000
Independent examination	3,400	-
Other costs	3,030	1,518
	<hr/>	<hr/>
	7,907	12,971
	<hr/> <hr/>	<hr/> <hr/>

8. Staff costs

	2021 £	2020 £
Staff:		
Gross	58,557	57,596
Employers NI	6,861	6,757
Pension	8,429	8,282
Self-employed:		
Gross	51,263	59,646
	<hr/>	<hr/>
	125,110	132,281
	<hr/> <hr/>	<hr/> <hr/>

One staff member (2021: One) is employed by the University College London Hospitals NHS Trust and is contracted to work for the Foundation. Staff costs are charged to the Foundation on the basis of the time spent working for the Foundation. In addition, there is 1 self-employed/freelance consultant.

No member of staff was paid more than £60,000 (2020: Nil).

The Trustees consider themselves as comprising the key management personnel of the Foundation, in charge of directing and controlling the Foundation. No Trustee received remuneration for services during the year (2020: nil) and received no benefits in kind (2020: nil). No Trustee claimed any expenses during the year (2020: nil). No Trustee received any beneficial interest in any contract with the Foundation.

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Notes to the financial statements for the year ended 31 March 2021 (continued)

9. Debtors	2021	2020
	£	£
Due within one year		
Interest receivable	167	348
Other debtors and prepayments	37,962	5,570
	<hr/>	<hr/>
	38,129	5,918
	<hr/> <hr/>	<hr/> <hr/>
10. Creditors	2021	2020
	£	£
Due within one year		
Deferred income (note 11)	2,781	
Other creditors and accruals	161,739	257,649
	<hr/>	<hr/>
	164,520	257,649
	<hr/> <hr/>	<hr/> <hr/>
11. Deferred income	2021	2020
	£	£
Brought forward		-
Movement	2,781	-
	<hr/>	<hr/>
Carried forward	2,781	-
	<hr/> <hr/>	<hr/> <hr/>

Deferred income is in relation to the Young People's Unit grant. Income received during the year that has been deferred as it does not meet the recognition criteria.

12. Analysis of net assets between funds	Net current assets	Net current Assets
	2021	2020
	£	£
General fund	51,476	44,326
Restricted funds (note 13)	949,836	860,976
	<hr/>	<hr/>
	1,001,312	905,302
	<hr/> <hr/>	<hr/> <hr/>

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Notes to the financial statements for the year ended 31 March 2021 (continued)

13. Restricted funds

2021		Balance 1 April 2020 £	Income £	Expenditure £	Balance 31 March 2021 £
Aids	1	600	-	-	600
Arthritis (Dr Fisher's RLHH Research)	2	15,203	-	-	15,203
Cancer Clinical Trials	3	458	120	-	578
Cancer Day Centre	4	304,615	167	(55,617)	249,165
Cardiology Clinical Trials	5	20,328	-	-	20,328
Colorectal Cancer Unit	6	5,452	-	-	5,452
COX2 Sarcoid Project	7	2,283	-	-	2,283
Dr Seddon's Sarcoma Fund	8	73,170	51,000	(863)	123,307
Early Lung Cancer Project	9	727	100	-	827
Learning Disability Services	10	77	-	-	77
Lifebox	11	46	-	-	46
Lung & Heart Bioresource	12	244,886	2,000	(14,363)	232,523
Lungs For Living	13	123,074	96,709	(12,658)	207,125
The Michael Feldman Bursary Fund	14	28,897	40,000	(33,557)	35,340
Mitochondrial Fund	15	-	22,931	-	22,931
Multi-sensory Room	16	1,000	-	-	1,000
Paediatric Oncology Research Nurse	17	1,597	-	-	1,597
Paediatric Ward T11	18	2,279	-	-	2,279
Pranav Pandya's Obstetrics Fund	19	18,077	100	-	18,177
Radiopharmacy Facility	20	1,513	-	-	1,513
RLHH	21	908	-	-	908
RLHH Research	22	1,058	-	-	1,058
RNTNE Play Services Fund	23	25	-	-	25
Roald Dahl Fund	24	192	-	-	192
Rokitansky Syndrome Fund	25	299	-	-	299
Royal Nat. Throat Ear & Nose Hospital	26	333	-	-	333
Sarcoid	27	2,309	265	(863)	1,711
Severe Asthma Unit	28	42	-	-	42
Stephen Green Fund	29	2,724	-	-	2,724
Therapy Services	30	1,063	-	(863)	200
Transplant Unit	31	930	-	-	930
Young People's Unit	32	6,811	25,172	(30,920)	1,063
		860,976	238,564	(149,704)	949,836

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Notes to the financial statements for the year ended 31 March 2021 (continued)

13. Restricted funds (Prior year)

2020		Balance 1 April 2019 £	Income £	Expenditure £	Balance 31 March 2020 £
Aids	1	600	-	-	600
Arthritis (Dr Fisher's RLHH Research)	2	15,203	-	-	15,203
Cancer Clinical Trials	3	308	150	-	458
Cancer Day Centre	4	349,176	5,328	(49,889)	304,615
Cardiology Clinical Trials	5	20,328	-	-	20,328
Colorectal Cancer Unit	6	5,452	-	-	5,452
COX2 Sarcoid Project	7	2,283	-	-	2,283
Dr Seddon's Sarcoma Fund	8	35,552	38,344	(726)	73,170
Early Lung Cancer Project	9	602	125	-	727
Learning Disability Services	10	68	9	-	77
Lifebox	11	46	-	-	46
Lung & Heart Bioresource	12	-	262,310	(17,424)	244,886
Lungs For Living	13	296,451	30,881	(204,258)	123,074
The Michael Feldman Bursary Fund	14	-	40,000	(11,103)	28,897
Multi-sensory Room	16	1,000	-	-	1,000
Paediatric Oncology Research Nurse	17	1,597	-	-	1,597
Paediatric Ward T11	18	2,254	25	-	2,279
Pranav Pandya's Obstetrics Fund	19	17,932	145	-	18,077
Radiopharmacy Facility	20	1,513	-	-	1,513
RLHH	21	908	-	-	908
RLHH Research	22	1,058	-	-	1,058
RNTNE Play Services Fund	23	25	-	-	25
Roald Dahl Fund	24	28	2,470	(2,306)	192
Rokitansky Syndrome Fund	25	224	213	(138)	299
Royal Nat. Throat Ear & Nose Hospital	26	-	333	-	333
Sarcoid	27	2,710	325	(726)	2,309
Severe Asthma Unit	28	42	-	-	42
Stephen Green Fund	29	2,724	-	-	2,724
Therapy Services	30	1,789	-	(726)	1,063
Transplant Unit	31	930	-	-	930
Young People's Unit	32	6,584	25,432	(25,205)	6,811
		767,387	406,090	(312,501)	860,976

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Notes to the financial statements for the year ended 31 March 2021 (*continued*)

13. Restricted funds (*continued*)

Notes

- (1.) These funds are for research into HIV/AIDS
- (2.) These funds are to support research and educational work regarding Arthritis at the Royal London Homoeopathic Hospital (now known as the Royal London Hospital for Integrated Medicine)
- (3.) These funds are to support the Cancer Clinical Trials Unit (primarily GI)
- (4.) These funds are for the UCH Macmillan Cancer Centre
- (5.) These funds are to support research work into Cardiology
- (6.) These funds are to provide equipment and patient information packs for the Colorectal Cancer Unit
- (7.) These funds are to support the COX2 Sarcoid project
- (8.) These funds are to support Dr Seddon's Sarcoma Fund
- (9.) These funds are to support the Early Lung Cancer Detection & Treatment Programme
- (10.) These funds are to support Learning Disability Services throughout the Trust
- (11.) These funds are for Lifebox
- (12.) These funds are to support the UCLH Lung & Heart Bioresource
- (13.) These funds are to support Lungs for Living
- (14.) These funds are to support the Stroke Services Department at UCLH
- (15.) These funds are to support Mitochondrial Research
- (16.) These funds are to support a multi-sensory room
- (17.) These funds were used to support a Paediatric Oncology Research Nurse and research work into Paediatric Oncology
- (18.) These funds are to provide recreational facilities for the T11 Paediatric Ward
- (19.) These funds are to support the Obstetrics work of Pranav Pandya and the Fetal Medicine Unit
- (20.) These funds are for a Radiopharmacy Facility
- (21.) These funds are for the complementary and alternative medicine library and information centre at the Royal London Homoeopathic Hospital (now known as the Royal London Hospital for Integrated Medicine)
- (22.) These funds are for research carried out at Royal London Homoeopathic Hospital (now known as the Royal London Hospital for Integrated Medicine)
- (23.) These funds are to support the Roald Dahl Marvellous Children's Charity Play Specialist
- (24.) These funds are to support work around Mayer Rokitansky Kuster Hauser Syndrome – also known as DSD (Differences of Sex Development)

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Notes to the financial statements For the year ended 31 March 2021 (*continued*)

13. Restricted funds (*continued*)

Notes

- (25.) These funds are to support the Play Specialists at the Royal National Throat, Nose and Ear Hospital (RNTNE) and the Nuffield Hearing and Speech Centre
- (26.) These funds are to support services at the Royal National Throat, Nose & Ear Hospital
- (27.) These funds are for research into Sarcoid / Cryptogenic Fibrosing Alveolitis (CFA)
- (28.) These funds are to support the Severe Asthma Unit
- (29.) These In Memoriam donations for Stephen Green are used to predominantly support the maternity ward at UCH (as well as other areas)
- (30.) These funds are to support Therapy Services throughout the Trust
- (31.) These funds are to support the Transplant Unit
- (32.) These funds are used to support the Young People's Unit

14. Related parties

The Charity supports various projects within the UCLH NHS Foundation Trust. During the year, the UCLH NHS Foundation Trust recharged salary costs to The University College London Hospitals Charitable Foundation of £73,847 (2020: £72,635) and amounts under funding agreements of £30,290 were payable to the UCLH NHS Foundation Trust (2020: £23,351). At the year end there was £70,662 due to UCLH NHS Foundation Trust (2020: £66,214).