

## The Ashford Grammar School Endowment Trust Trustee's Annual Report

Charity Name	Ashford Grammar School Endowment Fund
Registered charity number	307842
Charity's Principal Address	The Norton Knatchbull School Hythe Road Ashford Kent TN24 0QJ
Bank	Lloyds Bank plc 81 High Street Ashford Kent TN24 8SS

### Members Register

#### EX OFFICIO

Name	By virtue of
Michael-John Knatchbull	Ownership of the Mersham Hatch Estate
Ben Greene	Headteacher of the School

#### NOMINATED TRUSTEES

Name	Nominated by	First appointed	Term of Office	Term end
Philip Sibbald	Parochial Church Council ("the PCC") of the Ecclesiastical Parish of Ashford Town	11 <sup>th</sup> November 2020	4 years	10 <sup>th</sup> November 2024
David Race	The Owner of the Mersham Hatch Estate	28 <sup>th</sup> September 2021	4 years	27 <sup>th</sup> September 2025

#### TRUSTEES APPOINTED BY THE TRUST BOARD

Name	First Appointed	Term(s) of Office	Term end
Richard Fraser <i>(Chair)</i>	3 <sup>rd</sup> March 1999	Extended by further terms of 4 years	2 <sup>nd</sup> March 2023
Simon Hallam <i>(Vice Chair)</i>	6 <sup>th</sup> November 2014	Extended by a further term of 4 years	5 <sup>th</sup> November 2022
Jim Small	28 <sup>th</sup> September 2021	4 years	27 <sup>th</sup> September 2025
Vacant			

## Structure, Governance & Management

Type of Governing Document	Scheme revised 16 <sup>th</sup> June 2021, lodged with and approved by the Charity Commission and adopted at the Trustee's meeting on 28 <sup>th</sup> September 2021
Constitution	Unincorporated
Trustee Selection	Trustees are appointed or reappointed on expiry of their term for periods of 4 years.
Objectives	The provision of items, services and facilities for the Norton Knatchbull School which are not normally provided out of public funds
Summary of the main activities undertaken for the public benefit in relation to these objects	<p>The Endowment Trust has provided loans to the school for the purposes of enhancing facilities. Current loans are as follows:</p> <p>Sport shall Loan £360,000 over 50 years. No interest. Repayment to be completed by 1/3/56</p> <p>Typically, the Endowment trust provides prizes for students, though none were granted in year.</p>
Statement of the Charity's policy on reserves	To hold a basic level of unrestricted funds for the benefit of the school; ensuring sufficient funds are available for the Objective and for Prize giving.
Details of funds materially in deficit	None
Further financial review	<p>The main source of funds this year has been the repayment of loans from the school.</p> <p>Additionally, £5,000 has been received in respect of school fundraising.</p>
Future plans	To consider applications for funds from the school on their merit and decide accordingly in accordance with the above-mentioned Objectives.

## Declaration

The trustees declare that they have approved the trustee's report above.

Signed on behalf of the charity trustees

Signature	<i>R Fraser</i>
Full name	Richard Fraser
Position held	Chair
Date	21st June 2022

## Independent Examiner's report on the accounts

Report to the trustees of	The Ashford Grammar School Endowment Trust
On accounts for the year ended	31 <sup>st</sup> March 2022

I report to the trustees on my examination of the accounts for the year ended 31<sup>st</sup> March 2022.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act)

I report in respect of my examination of the Trust's accounts carried out under S145 of the Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under s145(5)(b) of the Act

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respects:

- Accounting records were not kept in accordance with section 130 of the Act; or
- The accounts do not accord with the accounting record.

I have no concern and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature	<i>M Willis</i>
Full name	Mason Willis
Relevant professional qualification held	AAT Qualified
Address	Academy Finance Ltd, Yew Tree House, 189 High Street, Milton Regis, Kent, ME102BB.
Date	20 <sup>th</sup> June 2022

Receipts and Payments	Unrestricted £	Restricted £	Total Funds £
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**Receipts**

Bank Interest	11		11
Fundraising for School		5,000	5,000
Loan Repayments	31,200		31,200
Loan Interest Received	600		600
<b>Total Receipts</b>	<b>31,811</b>	<b>5,000</b>	<b>36,811</b>

**Payments**

None	-	-	-
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<b>Net Receipts/(Payments)</b>	<b>31,811</b>	<b>5,000</b>	<b>36,811</b>
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**Cash at Bank**

Bal b/wd	103,458		103,458
In year movement	31,811	5,000	
<b>Bal c/wd</b>	<b>135,269</b>	<b>5,000</b>	<b>140,269</b>

**Fund Balances**

Bal b/wd	93,458	10,000	103,458
In year movement	31,811	5,000	
<b>Bal c/wd</b>	<b>125,269</b>	<b>15,000</b>	<b>140,269</b>